

Resolution No. _____

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$5,725,000 GENERAL OBLIGATION REFUNDING BONDS

WHEREAS the City of Waukesha, Waukesha County, Wisconsin (the "City") is presently in need of approximately \$5,725,000 for the public purpose of refunding obligations of the City issued for the purpose of financing water utility projects, including interest on them, specifically, the Note Anticipation Notes, Series 2014C, dated April 8, 2014; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation refunding bonds pursuant to Section 67.04, Wis. Stats.;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue approximately \$5,725,000 in principal amount of its General Obligation Refunding Bonds (the "Bonds") for the purpose above specified.

2. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to negotiate the sale of the Bonds with Robert W. Baird & Co. Incorporated ("Baird"). The Mayor and City Clerk are hereby authorized to execute such agreements or other documents as are necessary to engage Baird to act as underwriter of the Bonds. At its meeting on April 21, 2015 or a subsequent meeting, the Common Council shall take further action to approve the details of the Bonds and authorize the sale of the Bonds.

3. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Baird. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed this 19th day of February, 2015.

Approved this 19th day of February, 2015.

Mayor

Attest:

City Clerk