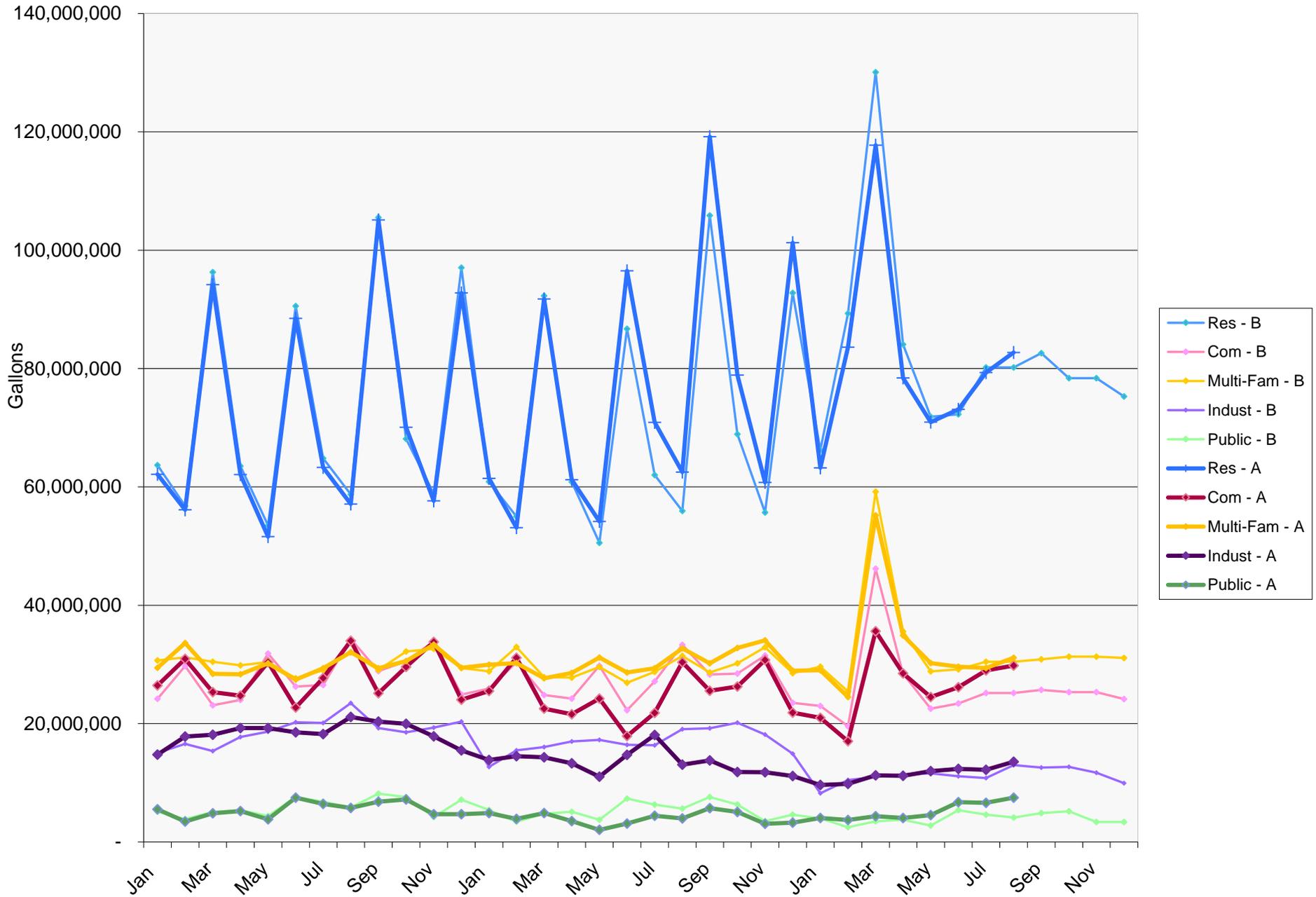


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2021**

| | CURRENT MONTH | | | | YEAR TO DATE | | | | ANNUAL BUDGET |
|---|-----------------------|-----------------------|---------------------|----------------|-----------------------|-----------------------|---------------------|----------------|------------------------|
| | ACTUAL'21 | BUDGET'21 | VARIANCE | % | ACTUAL'21 | BUDGET'21 | VARIANCE | % | |
| OPERATING REVENUES: | | | | | | | | | |
| Residential | \$527,513.44 | \$486,623.68 | \$40,889.76 | 8.40 | \$4,028,300.00 | \$4,104,150.96 | (\$75,850.96) | (1.85) | \$5,946,999.00 |
| Commercial | 149,918.83 | 131,126.50 | 18,792.33 | 14.33 | 1,072,786.91 | 1,042,886.11 | 29,900.80 | 2.87 | 1,526,403.81 |
| Industrial | 58,195.67 | 54,110.07 | 4,085.60 | 7.55 | 390,689.80 | 353,423.37 | 37,266.43 | 10.54 | 575,274.84 |
| Public | 35,173.85 | 20,744.37 | 14,429.48 | 69.56 | 203,636.69 | 158,120.55 | 45,516.14 | 28.79 | 249,014.96 |
| Multi Family | 159,366.22 | 147,852.12 | 11,514.10 | 7.79 | 1,270,908.26 | 1,263,576.85 | 7,331.41 | 0.58 | 1,817,325.83 |
| Irrigation | 22,309.00 | 2,018.01 | 20,290.99 | 1005.50 | 62,146.44 | 13,512.89 | 48,633.55 | 359.90 | 58,052.66 |
| Total Metered Sales | <u>\$952,477.01</u> | <u>\$842,474.75</u> | <u>\$110,002.26</u> | <u>13.06</u> | <u>\$7,028,468.10</u> | <u>\$6,935,670.73</u> | <u>\$92,797.37</u> | <u>1.34</u> | <u>\$10,173,071.10</u> |
| Private Fire Capacity | \$25,681.90 | \$26,261.27 | (\$579.37) | (2.21) | \$210,655.45 | \$193,642.13 | \$17,013.32 | 8.79 | \$285,385.21 |
| Public Fire Capacity | 209,089.22 | 207,380.21 | 1,709.01 | 0.82 | 1,736,994.55 | 1,765,738.73 | (28,744.18) | (1.63) | 2,547,817.10 |
| Other Operating Revenues | <u>31,815.83</u> | <u>31,726.72</u> | <u>89.11</u> | <u>0.28</u> | <u>238,828.09</u> | <u>250,675.08</u> | <u>(11,846.99)</u> | <u>(4.73)</u> | <u>535,339.68</u> |
| TOTAL OPERATING REVENUES | <u>\$1,219,063.96</u> | <u>\$1,107,842.95</u> | <u>\$111,221.01</u> | <u>10.04</u> | <u>\$9,214,946.19</u> | <u>\$9,145,726.67</u> | <u>\$69,219.52</u> | <u>0.76</u> | <u>\$13,541,613.09</u> |
| OPERATING EXPENSES: | | | | | | | | | |
| Source | \$80,994.38 | \$81,357.46 | (\$363.08) | (0.45) | \$652,836.86 | \$658,575.86 | (\$5,739.00) | (0.87) | \$989,753.81 |
| Pumping | 119,202.87 | 90,004.72 | 29,198.15 | 32.44 | 608,418.48 | 621,472.09 | (13,053.61) | (2.10) | 971,593.49 |
| Treatment | 19,816.80 | 26,287.42 | (6,470.62) | (24.61) | 284,895.36 | 323,373.26 | (38,477.90) | (11.90) | 560,491.51 |
| Distribution | 83,328.21 | 98,333.23 | (15,005.02) | (15.26) | 803,594.69 | 896,617.14 | (93,022.45) | (10.37) | 1,115,363.31 |
| Customer Service | 36,010.21 | 19,804.52 | 16,205.69 | 81.83 | 171,538.06 | 180,981.53 | (9,443.47) | (5.22) | 284,636.93 |
| Administrative | 81,569.73 | 114,293.20 | (32,723.47) | (28.63) | 970,055.75 | 1,160,760.87 | (190,705.12) | (16.43) | 1,766,376.29 |
| Total | <u>\$420,922.20</u> | <u>\$430,080.55</u> | <u>(9,158.35)</u> | <u>(2.13)</u> | <u>\$3,491,339.20</u> | <u>\$3,841,780.75</u> | <u>(350,441.55)</u> | <u>(9.12)</u> | <u>\$5,688,215.34</u> |
| MANAGERS' MARGIN | <u>798,141.76</u> | <u>677,762.40</u> | <u>120,379.36</u> | <u>17.76</u> | <u>5,723,606.99</u> | <u>5,303,945.92</u> | <u>\$419,661.07</u> | <u>7.91</u> | <u>7,853,397.75</u> |
| Depreciation | 173,842.34 | 174,893.59 | (1,051.25) | (0.60) | 1,398,395.38 | 1,399,148.72 | (753.34) | (0.05) | 2,098,723.08 |
| Tax Equivalent | 175,680.66 | 175,680.66 | 0.00 | 0.00 | 1,405,445.28 | 1,405,445.28 | 0.00 | 0.00 | 2,108,167.92 |
| Other Taxes | 10,937.93 | 11,500.46 | (562.53) | (4.89) | 91,904.96 | 99,032.38 | (7,127.42) | (7.20) | 165,094.31 |
| TOTAL OPERATING EXPENSES | <u>\$781,383.13</u> | <u>\$792,155.26</u> | <u>(10,772.13)</u> | <u>(1.36)</u> | <u>\$6,387,084.82</u> | <u>\$6,745,407.13</u> | <u>(358,322.31)</u> | <u>(5.31)</u> | <u>\$10,060,200.65</u> |
| TOTAL OPERATING INCOME(LOSS) | <u>\$437,680.83</u> | <u>\$315,687.69</u> | <u>\$121,993.14</u> | <u>38.64</u> | <u>\$2,827,861.37</u> | <u>\$2,400,319.54</u> | <u>\$427,541.83</u> | <u>17.81</u> | <u>\$3,481,412.44</u> |
| NON OPERATING INCOME&(EXPENSE) | <u>(176,262.21)</u> | <u>(208,676.78)</u> | <u>32,414.57</u> | <u>(15.53)</u> | <u>(1,505,786.23)</u> | <u>(1,787,267.69)</u> | <u>281,481.46</u> | <u>(15.75)</u> | <u>(2,042,247.68)</u> |
| NET INCOME(LOSS) | <u>\$261,418.62</u> | <u>\$107,010.91</u> | <u>\$154,407.71</u> | <u>144.29</u> | <u>\$1,322,075.14</u> | <u>\$613,051.85</u> | <u>\$709,023.29</u> | <u>115.65</u> | <u>\$1,439,164.76</u> |

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Waukesha Water Utility
Revenue Analysis
August 2021**

| | CURRENT MONTH | | | | YEAR TO DATE | | | |
|---------------------------------|-----------------------|-----------------------|---------------------|--------------|-----------------------|-----------------------|--------------------|-------------|
| | ACTUAL'21 | BUDGET'21 | VARIANCE | % | ACTUAL'21 | BUDGET'21 | VARIANCE | % |
| OPERATING REVENUES: | | | | | | | | |
| Residential | \$527,513.44 | \$486,623.68 | \$40,889.76 | 8.40 | \$4,028,300.00 | \$4,104,150.96 | (\$75,850.96) | (1.85) |
| Commercial | 149,918.83 | 131,126.50 | 18,792.33 | 14.33 | 1,072,786.91 | 1,042,886.11 | 29,900.80 | 2.87 |
| Industrial | 58,195.67 | 54,110.07 | 4,085.60 | 7.55 | 390,689.80 | 353,423.37 | 37,266.43 | 10.54 |
| Public | 35,173.85 | 20,744.37 | 14,429.48 | 69.56 | 203,636.69 | 158,120.55 | 45,516.14 | 28.79 |
| Multi Family | 159,366.22 | 147,852.12 | 11,514.10 | 7.79 | 1,270,908.26 | 1,263,576.85 | 7,331.41 | 0.58 |
| Irrigation | 22,309.00 | 2,018.01 | 20,290.99 | 1005.50 | 62,146.44 | 13,512.89 | 48,633.55 | 359.90 |
| Total Metered Sales | \$952,477.01 | \$842,474.75 | \$110,002.26 | 13.06 | \$7,028,468.10 | \$6,935,670.73 | \$92,797.37 | 1.34 |
| Private Fire Capacity | \$25,681.90 | \$26,261.27 | (\$579.37) | (2.21) | \$210,655.45 | \$193,642.13 | \$17,013.32 | 8.79 |
| Public Fire Capacity | 209,089.22 | 207,380.21 | 1,709.01 | 0.82 | 1,736,994.55 | 1,765,738.73 | (28,744.18) | (1.63) |
| Other Operating Revenues | 31,815.83 | 31,726.72 | 89.11 | 0.28 | 238,828.09 | 250,675.08 | (11,846.99) | (4.73) |
| TOTAL OPERATING REVENUES | \$1,219,063.96 | \$1,107,842.95 | \$111,221.01 | 10.04 | \$9,214,946.19 | \$9,145,726.67 | \$69,219.52 | 0.76 |

**Waukesha Water Utility
Consumption Analysis
August 2021**

| Customer Type | Aug 2021 | | Over / (Under) | | 2021 YTD | | Over / (Under) | |
|---------------|---------------------------|--------------------|-------------------|-------------|-------------------------------|----------------------|---------------------|--------------|
| | Gallons Billed | Gallons Budget | | | Gallons Billed | Gallons Budget | | |
| Res - Single | 73,099,800 | 70,012,500 | 3,087,300 | 4.4% | 565,669,200 | 584,657,500 | (18,988,300) | -3.2% |
| Res - Duplex | 8,954,800 | 9,377,000 | (422,200) | -4.5% | 78,216,700 | 83,162,800 | (4,946,100) | -5.9% |
| Res - Triplex | 652,200 | 783,300 | (131,100) | -16.7% | 5,187,800 | 6,365,600 | (1,177,800) | -18.5% |
| Res - Total | 82,706,800 | 80,172,800 | 2,534,000 | 3.2% | 649,073,700 | 674,185,900 | (25,112,200) | -3.7% |
| Commercial | 29,791,400 | 25,152,500 | 4,638,900 | 18.4% | 211,459,600 | 213,346,900 | (1,887,300) | -0.9% |
| Multi-Family | 31,108,200 | 30,445,000 | 663,200 | 2.2% | 263,919,300 | 268,639,400 | (4,720,100) | -1.8% |
| Industrial | 13,544,800 | 13,003,000 | 541,800 | 4.2% | 91,948,000 | 87,577,300 | 4,370,700 | 5.0% |
| Public | 7,487,300 | 4,133,000 | 3,354,300 | 81.2% | 41,497,700 | 30,554,900 | 10,942,800 | 35.8% |
| Irrigation | 2,981,000 | 228,800 | 2,752,200 | 1202.9% | 6,945,200 | 586,500 | 6,358,700 | 1084.2% |
| | 167,619,500 | 153,135,100 | 14,484,400 | 9.5% | 1,264,843,500 | 1,274,890,900 | (10,047,400) | -0.8% |
| | Previous Month's Variance | | 7,256,400 | 4.8% | Previous Month's YTD Variance | | (24,531,800) | -2.2% |

**Waukesha Water Utility
Expense Analysis
August 2021**

| | CURRENT MONTH | | | | YEAR TO DATE | | | |
|---|---------------|--------------|---------------|-----------|----------------|----------------|----------------|---------|
| | ACTUAL'21 | BUDGET'21 | VARIANCE | % | ACTUAL'21 | BUDGET'21 | VARIANCE | % |
| OPERATING EXPENSES: | | | | | | | | |
| Source | \$80,994.38 | \$81,357.46 | (\$363.08) | (0.45) | \$652,836.86 | \$658,575.86 | (\$5,739.00) | (0.87) |
| Pumping | 119,202.87 | 90,004.72 | 29,198.15 | 32.44 1 | 608,418.48 | 621,472.09 | (13,053.61) | (2.10) |
| Treatment | 19,816.80 | 26,287.42 | (6,470.62) | (24.61) | 284,895.36 | 323,373.26 | (38,477.90) | (11.90) |
| Distribution | 83,328.21 | 98,333.23 | (15,005.02) | (15.26) 2 | 803,594.69 | 896,617.14 | (93,022.45) | (10.37) |
| Customer Service | 36,010.21 | 19,804.52 | 16,205.69 | 81.83 3 | 171,538.06 | 180,981.53 | (9,443.47) | (5.22) |
| Administrative | 81,569.73 | 114,293.20 | (32,723.47) | (28.63) 4 | 970,055.75 | 1,160,760.87 | (190,705.12) | (16.43) |
| Total | \$420,922.20 | \$430,080.55 | (9,158.35) | (2.13) | \$3,491,339.20 | \$3,841,780.75 | (350,441.55) | (9.12) |
| MANAGERS' MARGIN | 798,141.76 | 677,762.40 | 120,379.36 | 17.76 | 5,723,606.99 | 5,303,945.92 | \$419,661.07 | 7.91 |
| Depreciation | 173,842.34 | 174,893.59 | (1,051.25) | (0.60) | 1,398,395.38 | 1,399,148.72 | (753.34) | (0.05) |
| Tax Equivalent | 175,680.66 | 175,680.66 | 0.00 | 0.00 | 1,405,445.28 | 1,405,445.28 | 0.00 | 0.00 |
| Other Taxes | 10,937.93 | 11,500.46 | (562.53) | (4.89) | 91,904.96 | 99,032.38 | (7,127.42) | (7.20) |
| TOTAL OPERATING EXPENSES | \$781,383.13 | \$792,155.26 | (\$10,772.13) | (1.36) | \$6,387,084.82 | \$6,745,407.13 | (\$358,322.31) | (5.31) |
| TOTAL OPERATING INCOME(LOSS) | \$437,680.83 | \$315,687.69 | \$121,993.14 | 38.64 | \$2,827,861.37 | \$2,400,319.54 | \$427,541.83 | 17.81 |
| NON OPERATING INCOME&(EXPENSE) | (176,262.21) | (208,676.78) | 32,414.57 | (15.53) | (1,505,786.23) | (1,787,267.69) | 281,481.46 | (15.75) |
| NET INCOME(LOSS) | \$261,418.62 | \$107,010.91 | \$154,407.71 | 144.29 | \$1,322,075.14 | \$613,051.85 | \$709,023.29 | 115.65 |

Notes

- 1 Pumping: Pumping power was over budget by \$27,000 as the electric/gas bill included two months' usage for Wells 3, 9, and 10.
- 2 Distribution: Property service replacements have not yet started for the year and street service maintenance is below budget, which is expected to continue for the remainder of the year. Cross connection inspections have not begun due to COVID-19 pandemic precautions.
- 3 Customer Service: This area was over-budget primarily due to a \$19,000 multifamily toilet rebate being paid out in August. In general, conservation rebates are budgeted evenly through-out the year.
- 4 Administration: Vehicle maintenance expenses, minor equipment purchases, Health insurance costs, credit card fees and travel expenses were all under budget. Additionally, costs associated with a new PSC rate application was budgeted for each month this year. While we are spending some time each month looking at our rates, we do not plan to apply for new water rates until 2022.

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2021**

| <u>ASSETS</u> | <u>THIS YEAR</u> |
|-------------------------------------|--------------------------------|
| CURRENT | |
| CASH AND INVESTMENTS | \$36,807,013.97 |
| ACCOUNTS RECEIVABLE | 10,369,340.77 |
| RECEIVABLE FROM SEWER REIMB | 0.01 |
| MATERIALS & SUPPLIES | 489,582.67 |
| OTHER CURRENT ASSETS | 18,759.00 |
| ACCRUED UTILITY REVENUE | 0.00 |
| TOTAL CURRENT ASSETS | <u>\$47,684,696.42</u> |
| DEFERRED | |
| DEFERRED ASSETS | <u>\$6,982,717.62</u> |
| TOTAL DEFERRED DEBITS | 6,982,717.62 |
| RESTRICTED | |
| DEBT PAYMENT ACCOUNT | \$2,332,904.01 |
| DEBT RESERVE ACCOUNT | 26,832.10 |
| CONSTRUCTION FUND | 153.99 |
| TAX EQUIV RESERVE ACCOUNT | 1,320,496.30 |
| TOTAL RESTRICTED FUNDS | <u>\$3,680,386.40</u> |
| LONG TERM | |
| UTILITY PLANT IN SERVICE-NET | \$97,404,927.18 |
| PROPERTY HELD FOR FUTURE USE | 2,935,089.69 |
| CONSTRUCTION WORK IN PROGRESS | 34,293,547.50 |
| RESTRICTED NET PENSION | 437,465.00 |
| TOTAL UTILITY PLANT | <u>\$135,071,029.37</u> |
| TOTAL ASSETS | <u><u>\$193,418,829.81</u></u> |
| LIABILITIES | |
| CURRENT | |
| CUR PORTION BOND | 1,825,000.00 |
| NOTES PAYABLE | 0.00 |
| ACCOUNTS PAYABLE | 7,178,294.68 |
| PAYABLE TO OTHER FUNDS | 3,971,545.88 |
| CUSTOMER DEPOSITS | 177,989.33 |
| A/P MISCELLANEOUS | 0.00 |
| TAXES ACCRUED | 1,430,734.60 |
| INTEREST ACCRUED | 573,262.52 |
| EMPLOYEE WITHHOLDING | 8,162.26 |
| ACCRUED PAYROLL | (0.04) |
| ACCRUED VACATION | 221,740.37 |
| TOTAL CURRENT LIABILITIES | <u>\$15,386,729.60</u> |
| DEFERRED CREDITS | |
| CUSTOMER ADVANCES CONSTRUCTION | \$0.00 |
| REGULATORY LIABILITY | 445,913.46 |
| OPEB LIABILITY | 5,412,294.56 |
| OTHER DEFERRED CREDITS | <u>3,711,472.92</u> |
| TOTAL DEFERRED CREDITS | \$9,569,680.94 |
| LONG-TERM | |
| BONDS | \$93,763,589.44 |
| EQUITY | |
| CAPITAL PAID IN BY MUNICIPALITY | \$2,752,750.55 |
| EQUITY FINANCED BY UTILITY | 35,686,796.44 |
| EQUITY FROM CONTRIBUTIONS | 34,241,250.70 |
| RESTRICTED EQUITY | 695,957.00 |
| NET PROFIT (LOSS) | 1,322,075.14 |
| TOTAL EQUITY | <u>\$74,698,829.83</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>\$193,418,829.81</u></u> |

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

| Project | Project # | Description/Location | Budget | Current Estimate | PJC Total | Aldermanic District | | Water Main Construction Completion |
|--|-----------|--|--------------|------------------|--------------|---------------------|-------------------|------------------------------------|
| Prairie Ave & Sunset Drive Utility & Street Reconstruction | M00554 | Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public Works Dept. | | \$ 1,577,718 | \$ 1,004,705 | 2 | Eric Payne | October 2021 |
| | | | | | | 6 | Jack Wells | |
| Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction | M00555 | Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept. | | \$ 292,379 | \$ 261,597 | 2 | Eric Payne | April 2021 |
| Oxford Rd & Downing St Utility & Street Reconstruction | M00556 | Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept. | | \$ 154,301 | \$ 143,651 | 8 | Elizabeth Moltzan | May 2021 |
| Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction | M00557 | Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept. | | \$ 1,005,391 | \$ 374,876 | 3 | Cassie Rodriguez | May 2021 |
| Oakmont to Pebble Valley Zone | TBD | Extend 12" water main through easement connecting Pebble Valley and Oakmont. | | \$ 431,839 | \$ - | 14 | Rick Lemke | TBD |
| <i>Routine Projects</i> | | | \$ 4,838,396 | \$ 3,461,627 | \$ 1,784,829 | | | |
| <i>Misc Routine</i> | | | \$ 733,884 | \$ 733,884 | \$ 733,884 | | | |
| Total Transmission & Distribution | | | \$ 5,572,280 | \$ 4,195,511 | \$ 2,518,713 | | | |

Bold Totals are Based on Bids