



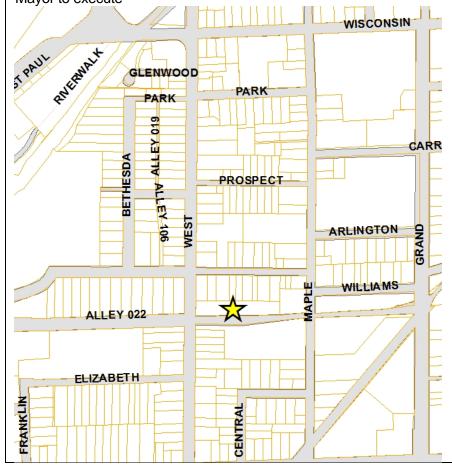
Administration

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Committee: Finance Committee	Date: 8/11/2015
Finance Item Number: ID 15-3119	Date: Approved by Council 10/16/2007
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: Kevin Lahner, City Administrator KL
Finance Department Review: Rich Abbott, Finance Director RA	City Attorney's Office Review: Brian Running, City Attorney BER

Subject:

Approve the disposition of .93 acres of city owned property south of Dunbar Ave. and east of N. West Ave. to the abutting property owners at no cost and authorize the City Attorney to complete all necessary documents and the Mayor to execute





Details:

In 2007 the City determined that this piece of property along the railroad ROW was determined to be excess land. All City departments looked at the property to determine if there was any possible City use for the property and none was found. The Plan Commission declared it excess land and approved the disposition of the land. At the Plan Commission meeting it was discussed that each of the adjoining residential lots would receive a portion of land directly adjacent to their property. The common Council approved the disposition of the land in their subsequent meeting on 10/16/07. However, as part of the approval motion there was a condition that the final disposition be reviewed and decided on by the Finance Committee.

The City has surveyed the land and is now ready to transfer ownership. The abutting property owners have agreed to accept the land and the City is preparing all necessary easement documents. Disposition of the land into private ownership will eliminate the City's need for ongoing maintenance of the property.

Options & Alternatives:

Retain City ownership of the property

Financial Remarks:

Transferring this land to the abutting property owners will increase the assessed values of those properties, in turn, generating additional tax revenue. In addition, the City will no longer have to mow and remove snow from the property.

Executive Recommendation:

The staff recommendation is that the City deed the property over to the adjoining property owners as shown on the map below at no cost. This has been the commitment the City has made to the property owners in the past. Once in ownership by these property owners the assessments will be adjusted accordingly so there will be a minimal amount of additional tax revenue from the transfer.



Committee Recommendation:

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