

The logo for BAIRD, featuring the word "BAIRD" in white, uppercase, serif font, set against a blue, trapezoidal background that is wider at the top and tapers towards the bottom.

# City of Waukesha

Presentation to Finance Committee

August 30, 2022

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# City of Waukesha

Finance Committee

August 30, 2022

## Tentative Timeline

- Water Commission considers plan of finance ..... August 18, 2022
- Finance Committee considers plan of finance/parameters resolution ..... August 30, 2022
- City Council considers plan of finance/parameters resolution ..... September 6, 2022
  - Preparations are made for issuance
    - ✓ Official Statement
    - ✓ Bond Rating
    - ✓ Marketing
- Signature of Certificate to award bonds (finalizes terms and interest rates) ..... Target September 19, 2022
- Closing (funds available)..... October 19, 2022
- BAN Paid off ..... October 20, 2022

# City of Waukesha

Finance Committee

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## Borrowing / Structure / Purpose

Estimated Size:	\$17,225,000
Issue:	General Obligation Refunding Bonds, Series 2022H
Purpose:	Refinance 2018 Waterworks System Revenue Bond Anticipation Note
Structure:	Matures October 1, 2025-2042
First Interest:	April 1, 2023
Callable:	October 1, 2030
Estimated Interest Rate:	4.05%

## Summary of Parameters Resolution

Amount not to exceed:	\$17,845,000 (outstanding balance of 2018 Note)
True Interest Cost (TIC) not to exceed:	5.00%
Maturity Schedule"	October 1, 2025-2042
Each maturity increased/decreased by:	\$500,000

# City of Waukesha

Finance Committee

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## Preliminary Financing Plan



		<b>PRELIMINARY</b>					
		<b>\$17,225,000</b>					
		<b>G.O. REFUNDING BONDS, SERIES 2022H</b>					
		<i>Dated October 20, 2022</i>					
		<i>(First interest 4/1/2023)</i>					
YEAR DUE	Water Utility Supported		PRINCIPAL (10/1)	INTEREST (4/1 & 10/1) TIC= 4.05%	TOTAL	COMBINED DEBT SERVICE (Water Revenue & G.O.)	YEAR DUE
	EXISTING DEBT SERVICE (Water Revenue)	EXISTING DEBT SERVICE (G.O.)					
2022	\$1,492,051	\$2,744,674				\$4,236,725	2022
2023	\$2,059,165	\$2,759,496		\$745,523	\$745,523	\$5,564,185	2023
2024	\$2,195,045	\$2,756,946		\$787,063	\$787,063	\$5,739,053	2024
2025	\$2,312,100	\$2,746,774	\$710,000	\$787,063	\$1,497,063	\$6,555,936	2025
2026	\$2,310,615	\$2,847,664	\$650,000	\$751,563	\$1,401,563	\$6,559,842	2026
2027	\$2,309,129	\$2,176,591	\$1,350,000	\$719,063	\$2,069,063	\$6,554,783	2027
2028	\$3,127,833	\$2,168,731	\$610,000	\$651,563	\$1,261,563	\$6,558,127	2028
2029	\$3,468,283	\$2,153,251	\$315,000	\$621,063	\$936,063	\$6,557,597	2029
2030	\$3,453,119	\$2,156,051	\$345,000	\$604,525	\$949,525	\$6,558,695	2030
2031	\$3,555,122	\$2,141,471	\$275,000	\$586,413	\$861,413	\$6,558,006	2031
2032	\$3,538,585	\$2,144,861	\$300,000	\$571,975	\$871,975	\$6,555,421	2032
2033	\$3,522,046	\$1,740,344	\$740,000	\$556,225	\$1,296,225	\$6,558,614	2033
2034	\$3,555,311	\$1,451,269	\$1,035,000	\$517,375	\$1,552,375	\$6,558,954	2034
2035	\$3,537,412	\$1,176,669	\$1,380,000	\$463,038	\$1,843,038	\$6,557,118	2035
2036	\$3,519,510	\$1,115,169	\$1,520,000	\$404,388	\$1,924,388	\$6,559,066	2036
2037	\$3,501,606	\$1,105,069	\$1,610,000	\$339,788	\$1,949,788	\$6,556,463	2037
2038	\$3,565,719	\$1,099,769	\$1,620,000	\$271,363	\$1,891,363	\$6,556,850	2038
2039	\$3,451,331	\$1,089,169	\$1,815,000	\$202,513	\$2,017,513	\$6,558,012	2039
2040	\$3,384,588	\$1,363,369	\$1,685,000	\$125,375	\$1,810,375	\$6,558,332	2040
2041	\$5,819,192		\$685,000	\$53,763	\$738,763	\$6,557,955	2041
2042	\$5,951,981		\$580,000	\$24,650	\$604,650	\$6,556,631	2042
2043	\$5,953,694					\$5,953,694	2043
2044	\$5,966,441					\$5,966,441	2044
2045	\$5,978,368					\$5,978,368	2045
2046	\$5,989,475					\$5,989,475	2046
2047	\$5,988,044					\$5,988,044	2047
2048	\$5,997,647					\$5,997,647	2048
2049	\$6,018,146					\$6,018,146	2049
2050	\$6,025,972					\$6,025,972	2050
2051	\$6,032,977					\$6,032,977	2051
2052	\$6,039,162					\$6,039,162	2052
2053	\$6,056,244					\$6,056,244	2053
2054	\$6,060,652					\$6,060,652	2054
2055	\$6,075,956					\$6,075,956	2055
2056	\$6,078,587					\$6,078,587	2056
2057	\$6,092,114					\$6,092,114	2057
2058	\$6,104,684					\$6,104,684	2058
	<b>\$166,087,904</b>	<b>\$36,937,337</b>	<b>\$17,225,000</b>	<b>\$9,784,286</b>	<b>\$27,009,286</b>	<b>\$230,034,527</b>	