WB-13 VACANT LAND OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ON March 2, 2020 [DATELIS (AGENT OF BUYER)
2	
	(AGENT OF SELLER/LISTING BROKER) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	GENERAL PROVISIONS The Buyer, City of Waukesha
4	, offers to purchase the Property
5	known as [Street Address] Lot 1 CSM No. 10640
6	in the of Waukesha, County of Waukesha, Wisconsin (Insert
7	additional description, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525), on the following terms:
8	■ PURCHASE PRICE:
9	Dollars (\$ See Addendum).
10	■ EARNEST MONEY -of \$ accompanies this Offer and earnest money of \$ See Addendum
11	will be mailed, or commercially or personally delivered withinSee Addendum days of acceptance to listing broker or
12	days of acceptance to listing brack of
13	■ THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise provided below.
14	■ INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the
15	date of this Offer not excluded at lines 18-19, and the following additional items: none
16	date of this offer not excluded at lines 10-19, and the following additional items: none
17	- NOT MOLLIDED IN BUDOLIAGE PRIOR
	■ NOT INCLUDED IN PURCHASE PRICE: none
19	
20	CAUTION: Identify Fixtures that are on the Property (see lines 290-294) to be excluded by Seller or which are rented
	and will continue to be owned by the lessor.
22	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are
	included/excluded. Annual crops are not part of the purchase price unless otherwise agreed.
24	■ ZONING: Seller represents that the Property is zoned: See Addendum
25	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term deadlines
28	running from acceptance provide adequate time for both binding acceptance and performance.
	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on
30	or before Seller may keep the Property on the
	market and accept secondary offers after binding acceptance of this Offer.
32	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
33	OPTIONAL PROVISIONS TERMS OF THIS OFFER THAT ARE PRECEDED BY AN OPEN BOX (☐) ARE PART OF THIS
34	OFFER ONLY IF THE BOX IS MARKED SUCH AS WITH AN "X." THEY ARE NOT PART OF THIS OFFER IF MARKED "N/A"
35	OR ARE LEFT BLANK.
	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and
37	written notices to a Party shall be effective only when accomplished by one of the methods specified at lines 38-56.
38	(1) Personal Delivery: giving the document or written notice personally to the Party, or the Party's recipient for delivery if
39	named at line 40 or 41.
40	Seller's recipient for delivery (optional): Joe Bukovich and Paul Hinkfuss
41	Buyer's recipient for delivery (optional): Fred Abadi and Brian Running
42	(2) Fax: fax transmission of the document or written notice to the following telephone number:
43	Seller: ()
44	(3) Commercial Delivery: depositing the document or written notice fees prepaid or charged to an account with a
45	commercial delivery service, addressed either to the Party, or to the Party's recipient for delivery if named at line 40 or 41, for
	delivery to the Party's delivery address at line 49 or 50.
17	(4) <u>U.S. Mail:</u> depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the Party,
+0 49	or to the Party's recipient for delivery if named at line 40 or 41, for delivery to the Party's delivery address at line 49 or 50.
	Delivery address for Buyer:
51	(5) E-Mail: electronically transmitting the document or written notice to the Party's e-mail address, if given below at line
52	55 or 56. If this is a consumer transaction where the property being purchased or the sale proceeds are used primarily for
53	personal, family or household purposes, each consumer providing an e-mail address below has first consented electronically
54	to the use of electronic documents, e-mail delivery and electronic signatures in the transaction, as required by federal law.
55	E-Mail address for Seller (optional): jbukovich@mlgcompanies.com and phinkfuss@mlgcompanies.com
66	E-Mail address for Buyer (optional): FAbadi@waukesha-wi.com and brunning@waukesha-wi.gov
57	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buyer or Seller
58	constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers.

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Property	v Address:	Lot	1	CCM	No	10640.	

59	a supplied of the state of the
60	Offer at lines 458-464 or 526-534 or in an addendum attached per line 525. At time of Buyer's occupancy, Property shall be
61	man and and property except for percental property belonging to duffert terration, or that sold to buyer or left
62	with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.
63	Constraints to Dayer that as or the added that the constraints and
64	notice or knowledge of Conditions Affecting the Property or Transaction (lines 163 187 and 246 278) other than those
65	, Which was received by buyer brief to
66	Buyer-signing this Offer and which is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE
67	and
68	
69	INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT
70	CLOSING This transaction is to be closed no later than See Addendum
71	at the place selected by Seller, unless otherwise agreed by the Parties in writing.
72	[CLOSING PRORATIONS] The following items, if applicable, shall be prorated at closing, based upon date of closing values:
73	real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners association
74	assessments, fuel and none other
75	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
76	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
77	Real estate taxes shall be prorated at closing based on [CHECK BOX FOR APPLICABLE PRORATION FORMULA]:
78	X The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
79	taxes are defined as general property taxes after state tax credits and lottery credits are deducted) (NOTE: THIS CHOICE
80	APPLIES IF NO BOX IS CHECKED)
81	Current assessment times current mill rate (current means as of the date of closing)
82	Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior
83	year, or current year if known, multiplied by current mill rate (current means as of the date of closing)
84	
85	CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be
86	substantially different than the amount used for proration especially in transactions involving new construction,
87 88	extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local assessor regarding possible tax changes.
89	Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on
90	the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5
91	days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall
92	re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation
93	and is the responsibility of the Parties to complete, not the responsibility of the real estate brokers in this transaction.
94	LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
95	under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the
96	(written) (oral) STRIKE ONE lease(s), if any, are farm lease which terminates at property closing
97	Insert additional terms, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525.
98	GOVERNMENT PROGRAMS: Seller shall deliver to Buyer, within days of acceptance of this Offer, a list of all
99	federal, state, county, and local conservation, farmland, environmental, or other land use programs, agreements, restrictions,
400	or conservation casements, which apply to any part of the Property (e.g., farmland preservation agreements, farmland
101	preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, Conservation Reserve
102 103	Program, Wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with disclosure of any
104	penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This contingency will be deemed satisfied unless Buyer delivers to Seller, within seven (7) days of Buyer's Actual Receipt of said list and disclosure, or
105	the deadline for delivery, whichever is earlier, a notice terminating this Offer based upon the use restrictions, program
106	requirements, and/or amount of any penalty, fee, charge, or payback obligation.
107	CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such programs.
108	as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program such that Seller
108 110	incurs any costs, penalties, damages, or fees that are imposed because the program is not continued after sale. The Parties agree this provision survives closing.
111	
112	MANAGED FOREST LAND: All, or part, of the Property is managed forest land under the Managed Forest Law (MFL). This designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive program that
113	encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders designating lands as
114	managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the MFL program changes, the
115	new owner must sign and file a report of the change of ownership on a form provided by the Department of Natural Resources
116 117	and pay a fee. By filing this form, the new owner agrees to the associated MFL management plan and the MFL program rules.
	The DNR Division of Forestry monitors forest management plan compliance. Changes you make to property that is subject to an order designating it as managed forest land, or to its use, may jeopardize your benefits under the program or may cause
110	the property to be withdrawn from the program and may result in the assessment of penalties. For more information call the
120	local DNR forester or visit http://www.dnr.slate.wi.us.

FENCES: Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

423 GAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and

424 occupied for farming or grazing purposes.

USE VALUE ASSESMENTS: The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization Section or visit http://www.revenue.wi.gov/.

FARMLAND PRESERVATION: Rezoning a property zoned farmland preservation to another use or the early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use value" of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection

Division of Agricultural Resource Management or visit http://www.datep.state.wi.us/ for more information.

GONSERVATION RESERVE PROGRAM (CRP): The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly crodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent plus one half of the cost of cetablishing permanent ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service Agency office or visit https://www.fsa.usda.gov/.

SHORELAND ZONING ORDINANCES: All counties must adopt shoreland zoning ordinances that meet or are more restrictive than Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded only if a mitigation plan is adopted) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit https://www.dnr.state.wi.us/. Buyer is advised to check with the applicable city, town or village for additional shoreland zoning restrictions, if any.

BUYER'S PRE-CLOSING WALK-THROUGH Within 3 days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING | Seller shall maintain the Property until the earlier of 150 closing or occupancy of Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary 151 wear and tear. If, prior to closing, the Property is damaged in an amount of not more than five percent (5%) of the selling price, 152 153 Seller shall be obligated to repair the Property and restore it to the same condition that it was on the day of this Offer. No later than closing, Seller shall provide Buyer with lien waivers for all lienable repairs and restoration. If the damage shall exceed 155 such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, 156 relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall 159 be held in trust for the sole purpose of restoring the Property.

DEFINITIONS

- ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or
 written notice physically in the Party's possession, regardless of the method of delivery.
 CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are
- 163 CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are defined to include:
- a. Proposed, planned or commenced public improvements or public construction projects which may result in special assessments or otherwise materially affect the Property or the present use of the Property.

b. Government agency or court order requiring repair, alteration or correction of any existing condition.
 c. Land division or subdivision for which required state or local approvals were not obtained.

- d. A portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations.
- e. A portion of the Property being subject to, or in violation of, a farmland preservation agreement or in a certified farmland preservation zoning district (see lines 130-133), or enrolled in, or in violation of, a Forest Crop, Managed Forest (see lines 111-120), Conservation Reserve (see lines 134-138), or comparable program.
- f. Boundary or lot disputes, encroachments or encumbrances, a joint driveway or violation of fence laws (Wis. Stat. ch. 90) (where one or both of the properties is used and occupied for farming or grazing).
- 175 g. Material violations of environmental rules or other rules or agreements regulating the use of the Property.

176 h. Conditions constituting a significant health risk or safety hazard for occupants of the Property.

- Underground storage tanks presently or previously on the Property for storage of flammable or combustible liquids,
 including, but not limited to, gasoline and heating oil.
- A Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, pesticides, herbicides, fertilizer, radon, radium in water supplies, lead or arsenic in soil, or other potentially hazardous or toxic substances on the premises.

182 k. Production of methamphetamine (meth) or other hazardous or toxic substances on the Property.

- High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the Property.
- m. Defects in any well, including unsafe well water due to contaminants such as coliform, nitrates and atrazine, and out-of-service wells and cisterns required to be abandoned (Wis. Admin. Code § NR 812.26) but that are not closed/abandoned according to applicable regulations.

188 (Definitions Continued on page 5)

	Property Address: Lot 1 CSM No. 10640, Page 4 of 10, WB-13
400	
189	IF LINE 190 IS NOT MARKED OR IS MARKED N/A, LINES 230-236 APPLY.
190	n/a FINANCING CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
192	[INSERT LOAN PROGRAM OR SOURCE] first mortgage loan commitment as described below, within days of acceptance of this Offer. The financing selected shall be in an
193	amount of not less than \$ for a term of not less than years, amortized over not less than years.
194	Initial monthly payments of principal and interest shall not exceed \$
195	Initial monthly payments of principal and interest shall not exceed \$ Monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance
196	premiums. The mortgage may not include a prepayment premium. Buyer agrees to pay discount points and/or loan origination
197	fee in an amount not to exceed % of the loan. If the purchase price under this Offer is modified, the financed amount,
198	unless otherwise provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the
199	monthly payments shall be adjusted as necessary to maintain the term and amortization stated above.
200	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 201 or 202.
201	☐ FIXED RATE FINANCING: The annual rate of interest shall not exceed %.
202	☐ ADJUSTABLE RATE FINANCING: The initial annual interest rate shall not exceed%. The initial interest
203	rate shall be fixed for months, at which time the interest rate may be increased not more than % per
204 205	year. The maximum interest rate during the mortgage term shall not exceed %. Monthly payments of principal
205	and interest may be adjusted to reflect interest changes.
207	If Buyer is using multiple loan sources or obtaining a construction loan or land contract financing, describe at lines 458-464 or 526-534 or in an addendum attached per line 525.
208	■ BUYER'S LOAN COMMITMENT: Buyer agrees to pay all customary loan and closing costs, to promptly apply for a
209	mortgage loan, and to provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described
210	in this Offer or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no
211	later than the deadline at line 192. Buyer and Seller agree that delivery of a copy of any written loan commitment to
212	Seller (even if subject to conditions) shall satisfy the Buyer's financing contingency if, after review of the loan
213	commitment, Buyer has directed, in writing, delivery of the loan commitment. Buyer's written direction shall
214	accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of
215	unacceptability.
216	CAUTION: The delivered commitment may contain conditions Buyer must yet satisfy to obligate the lender to provide
	the loan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN
218	COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS
	ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY.
220	■ <u>SELLER TERMINATION RIGHTS</u> : If Buyer does not make timely delivery of said commitment, Seller may terminate this
	Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment.
	■ <u>FINANCING UNAVAILABILITY</u> : If financing is not available on the terms stated in this Offer (and Buyer has not already
224	delivered an acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of
225	same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is
	named in this Offer, Seller shall then have 10 days to deliver to Buyer written notice of Seller's decision to finance this
227	transaction on the same terms set forth in this Offer and this Offer shall remain in full force and effect, with the time for closing
228	extended accordingly. If Seller's notice is not timely given, this Offer shall be null and void. Buyer authorizes Seller to obtain
229	any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.
230	■ IF THIS OFFER IS NOT CONTINGENT ON FINANCING: Within 7 days of acceptance, a financial institution or third party
231	in control of Buyer's funds shall provide Seller with reasonable written verification that Buyer has, at the time of verification,
232	sufficient funds to close. If such written verification is not provided, Seller has the right to terminate this Offer by delivering
233	written notice to Buyer. Buyer may or may not obtain mortgage financing but does not need the protection of a financing

contingency. Seller agrees to allow Buyer's appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of access for an appraisal constitute a financing contingency.

237 n/a APPRAISAL CONTINGENCY: This Offer is contingent upon the Buyer or Buyer's lender having the Property appraised at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated subsequent to the date of this Offer indicating an appraised value for the Property equal to or greater than the agreed upon purchase price. This contingency shall be deemed satisfied unless Buyer, within ______ days of acceptance, delivers to Seller a copy of the appraisal report which indicates that the appraised value is not equal to or greater than the agreed upon

242 purchase price, accompanied by a written notice of termination.

CAUTION: An appraisal ordered by Buyer's lender may not be received until shortly before closing. Consider whether
 deadlines provide adequate time for performance.

DEFINITIONS CONTINUED FROM PAGE 3

245

- n. Defects in any septic system or other sanitary disposal system on the Property or out-of-service septic systems not closed/abandoned according to applicable regulations.
- Subsoil conditions which would significantly increase the cost of development including, but not limited to, subsurface foundations or waste material; organic or non-organic fill; dumpsites where pesticides, herbicides, fertilizer or other toxic or hazardous materials or containers for these materials were disposed of in violation of manufacturer's or government guidelines or other laws regulating said disposal; high groundwater; adverse soil conditions (e.g. low load bearing capacity, earth or soil movement, slides) or excessive rocks or rock formations.
- p. Brownfields (abandoned, idled or under-used land which may be subject to environmental contamination) or other contaminated land, or soils contamination remediated under PECFA, the Department of Natural Resources (DNR) Remediation and Redevelopment Program, the Agricultural Chemical Cleanup Program or other similar program.
- 256 q. Lack of legal vehicular access to the Property from public roads.
- 257 r. Homeowners' associations, common areas shared or co-owned with others, zoning violations or nonconforming uses, 258 conservation easements, restrictive covenants, rights-of-way, easements, easement maintenance agreements, or use of 259 a part of Property by non-owners, other than recorded utility easements.
- s. Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to impose assessments against the real property located within the district.
- 262 t. Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition.
- u. Property tax increases, other than normal annual increases; completed or pending property tax reassessment of the
 Property, or proposed or pending special assessments.
- 265 v. Burial sites, archeological artifacts, mineral rights, orchards or endangered species.
- ²⁶⁶ w. Flooding, standing water, drainage problems or other water problems on or affecting the Property.
- 267 x. Material damage from fire, wind, floods, earthquake, expansive soils, erosion or landslides.
- ²⁶⁸ y. Significant odor, noise, water intrusion or other irritants emanating from neighboring property.
- Z. Substantial crop damage from disease, insects, soil contamination, wildlife or other causes; diseased trees; or substantial
 injuries or disease in livestock on the Property or neighboring properties.
- 271 aa. Existing or abandoned manure storage facilities on the Property.
- bb. Impact fees, or other conditions or occurrences that would significantly increase development costs or reduce the value of
 the Property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.
- cc. The Property is subject to a mitigation plan required by DNR rules related to county shoreland zoning ordinances that obligates the owner to establish or maintain certain measures related to shoreland conditions, enforceable by the county (see lines 139-145).
- dd. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion charge or the payment of a use-value conversion charge has been deferred.
- DEADLINES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. Deadlines expressed as a specific number of "business days" exclude Saturdays, Sundays, any legal public holiday under Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive registered mail or make regular deliveries on that day. Deadlines expressed as a specific number of "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as closing, expire at midnight of that day.
- 287 DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- PIXTURE: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees and fences; storage buildings on permanent foundations and docks/piers on permanent foundations.
- 295 CAUTION: Exclude any Fixtures to be retained by Seller or which are rented on lines 18-19.
- 296 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-7.
- PROPERTY DEVELOPMENT WARNING If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues which should be addressed to ensure the development or new use is feasible. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies which allow Buyer to investigate certain of these issues can be found at lines 306-350 and Buyer may add contingencies as needed in addenda (see line 525). Buyer should review any plans for development or use changes to determine what issues should be addressed in these contingencies.

	Property Address: Lot 1 CSM No. 10640, , Page 6 of 10, WB-13
306 307	X PROPOSED USE CONTINGENCIES: Buyer is purchasing the Property for the purpose of: See Addendum
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309	[insert proposed use and type and size of building, if applicable; e.g. three bedroom single family home]. The optional
310	
311	
312	
313	agrees to cooperate with Buyer as necessary to satisfy the contingencies checked at lines 314-350.
314	ZONING CLASSIFICATION CONFIRMATION: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's)
315	STRIKE ONE ("Buyer's" if neither is stricken) expense, verification that the Property is zoned
316	and that the Property's zoning allows the Buyer's proposed use described at lines 306-308.
317	SUBSOILS: This offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's if neither
318	is stricken) expense, written evidence from a qualified soils expert that the Property is free of any subsoil condition which
310	would make the proposed use described at lines 306 308 impossible or significantly increase the costs of such
320	development.
321	PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: This Offer is contingent
322	upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written evidence from
323	a certified soils tester that (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that must
324	be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of the
325	Property as stated on lines 306 308. The POWTS (septic system) allowed by the written evidence must be one of
326	the following POWTS that is approved by the State for use with the type of property identified at lines 306-308 GHECK
327	ALL THAT APPLY: conventional in-ground; mound; at grade; in-ground pressure distribution; holding tank;
328	□ other:
320	EASEMENTS AND RESTRICTIONS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE
330	ONE ("Buyer's" if neither is stricken) expense, copies of all public and private casements, covenants and restrictions
331	affecting the Property and a written determination by a qualified independent third party that none of these prohibit or
332	significantly delay or increase the costs of the proposed use or development identified at lines 306-308.
333	APPROVALS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if
334	neither is stricken) expense, permits, approvals and licenses, as appropriate, or the final discretionary action by the
335	granting authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buyer's
336	proposed use:
337	
338	<u>UTILITIES:</u> This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither
339	is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at
340	the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:
341	□ gas ; □ sewer ; □ water ; □ telephone ; □ eable ; □ other ;
342	
343	ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE
344	("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public
345 346	FOODS:
347	LAND USE APPROVAL: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Sciller's) STRIKE ONE ("Buyer's" if
348	neither is stricken) expense, a rezoning; conditional use permit; license; variance; building permit;
349	eccupancy permit; other
350	written notice to Seller if the item cannot be obtained, all within days of acceptance for the Property for its proposed use described at lines 306-308.
351	
352	MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if pathon is stricted by the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the data of the providing of the Property details as the Pro
353	providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a
354	registered land surveyor, within days of acceptance; at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricken) expense. The map shall show minimum of acres, maximum of acres, the legal description of the
355	expense. The map shall show minimum of acres, maximum of acres, the legal description of the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvements,
356	if any, and:
357	[STRIKE AND COMPLETE AS APPLICABLE] Additional map features which may be added include, but are not limited to:
358	To the community of the contract of the contra
350	staking of all corpors of the Uroporty, identifying dedicated and apparent streets; let dimensional total assessment at a
556	staking of all corners of the Property; identifying dedicated and apparent streets; lot dimensions; total acreage or square
360	footage; easements or rights of way. CAUTION: Consider the cost and the need for map features before selecting them.
360 361	footage; casements or rights of way. CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline. This contingency shall be deemed satisfied
361	footage; easements or rights of way. CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline. This contingency shall be deemed satisfied unless Buyer, within five days of the earlier of: (1) Buyer's receipt of the map; or (2) the deadline for delivery of said map;
361 362	footage; casements or rights of way. CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline. This contingency shall be deemed satisfied unless Buyer, within five days of the earlier of: (1) Buyer's receipt of the map; or (2) the deadline for delivery of said map; delivers to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information
361	footage; easements or rights of way. GAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline. This contingency shall be deemed satisfied unless Buyer, within five days of the earlier of: (1) Buyer's receipt of the map; or (2) the deadline for delivery of said map;

- PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, total square footage, acreage figures, or allocation of acreage information, provided to Buyer by Seller or by a broker, may be approximate because of rounding, formulas used or other reasons, unless verified by survey or other means.
- CAUTION: Buyer should verify land dimensions, total square footage/acreage figures and allocation of acreage information if material to Buyer's decision to purchase.

EARNEST MONEY

- 371 HELD BY: Unless otherwise agreed, earnest money shall be paid to and held in the trust account of the listing broker 372 (Buyer's agent if Property is not listed or Seller's account if no broker is involved), until applied to the purchase price or 373 otherwise disbursed as provided in the Offer.
- 374 CAUTION: Should persons other than a broker hold earnest money, an escrow agreement should be drafted by the 375 Parties or an attorney. If someone other than Buyer makes payment of earnest money, consider a special disbursement agreement.-
- <u>DISBURSEMENT</u>: If negotiations do not result in an accepted offer, the earnest money shall be promptly disbursed (after clearance from payor's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to broker within 60 days after the date set for closing, broker may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; or (4) any other disbursement required or allowed by law. Broker may retain legal services to direct disbursement per (1) or to file an interpleader action per (2) and broker may deduct from the earnest money any costs and reasonable attorneys fees, not to exceed \$250, prior to disbursement.
- LEGAL RIGHTS/ACTION: Broker's disbursement of earnest money does not determine the legal rights of the Parties in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by broker. At least 30 days prior to disbursement per (1) or (4) above, broker shall send Buyer and Seller notice of the disbursement by certified mail. If Buyer or Seller disagree with broker's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential property with 1-4 dwelling units and certain other earnest money disputes. Buyer and Seller should consider consulting attorneys regarding their legal rights under this Offer in case of a dispute. Both Parties agree to hold the broker harmless from any liability for good faith disbursement of earnest money in accordance with this Offer or applicable Department of Regulation and Licensing regulations concerning earnest money. See Wis. Admin. Code Ch. RL 18.
- DISTRIBUTION OF INFORMATION

 Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the
 Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as
 defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple
 listing service sold databases; and (iii) provide active listing, pending sale, closed sale and financing concession information
 and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers
 researching comparable sales, market conditions and listings, upon inquiry.
- NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.widocoffenders.org or by telephone at (608) 240-5830.

	Property Address: Lot 1 CSM No. 10640 , Page 8 of 10, WB-1
405	n/a SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery
406	of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior
407	to any deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers
408	Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice
409	that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days after acceptance of this Offer. Al
410	other Offer deadlines which are run from acceptance shall run from the time this Offer becomes primary.
411	TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3
	occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in this
413	Offer except: none
414	If "Time is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of
	contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reasonable time of the
416	date or Deadline is allowed before a breach occurs.
417	TITLE EVIDENCE
	CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed
419	(or trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
420	provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
421	and marriage correction and all and all and the marriage and marriage and the marriage and all
422	restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's disclosure report and in this Office, general taxes levied in the year of eleging and page, at her
424	in this Offer, general taxes levied in the year of closing and none other
425	
426	
427	which constitutes merchantable title for purposes of this transaction. Seller shall complete and execute the documents
428	necessary to record the conveyance at Seller's cost and pay the Wisconsin Real Estate Transfer Fee.
429	■ <u>TITLE EVIDENCE</u> : Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the
430	purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall pay al
431	costs of providing title evidence to Buyer. Buyer shall pay all costs of providing title evidence required by Buyer's lender.
432	■ GAP ENDORSEMENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's) (Buyer's) STRIKE
433	ONE ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded after the
434	effective date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy
435	exclusions and exceptions, provided the title company will issue the endorsement. If a gap endorsement or equivalent gap
436	coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).
437	■ PROVISION OF MERCHANTABLE TITLE: For purposes of closing, title evidence shall be acceptable if the required title
438	insurance commitment is delivered to Buyer's attorney or Buyer not more than 10 days after acceptance ("15" if left blank)
439	showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per
440	lines 418-427, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements
441	and exceptions, as appropriate.
442	■ TITLE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing o
443	objections to title within 10 days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. Ir
444	such event, Seller shall have a reasonable time, but not exceeding5_ days ("5" if left blank) from Buyer's delivery of the
445	notice stating title objections, to deliver notice to Buyer stating Seller's election to remove the objections by the time set for
446	closing. In the event that Seller is unable to remove said objections, Buyer may deliver to Seller written notice waiving the
	objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall delive
	written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does no
	extinguish Seller's obligations to give merchantable title to Buyer.
450	■ <u>SPECIAL ASSESSMENTS</u> : Special assessments, if any, levied or for work actually commenced prior to the date of this
	Offer shall be paid by Seller no later than closing. All other special assessments shall be paid by Buyer.
452	CAUTION: Consider a special agreement if area assessments, property owners association assessments, special
454	charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments)
455	relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including al
456	sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impac
457	fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).
458	ADDITIONAL PROVISIONS/CONTINGENCIES Seller shall remove all personal property prior to
	closing, specifically including any motor vehicles.
460	See Addendum
462	DEC ACCERCUIU
463	
464	

465 DEFAULT Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A material failure to perform any obligation under this Offer is a default which may subject the 467 defaulting party to liability for damages or other legal remedies. 468

If Buyer defaults, Seller may:

- (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- 470 (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for 471 actual damages.
- 472 If Seller defaults, Buyer may:

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474

475

- (1) sue for specific performance; or
- (2) terminate the Offer and request the return of the earnest money, suc for actual damages, or both.
- In addition, the Parties may seek any other remedies available in law or equity.
- The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the 477 discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of 479 law those disputes covered by the arbitration agreement.
- NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT, BOTH PARTIES SHOULD READ THIS DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS 482 OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED. 484
- 485 **ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 486 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties to this Offer and their successors in interest.
- INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the 490 Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source. which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property and the laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors. 493 testers and appraisers reasonable access to the Property upon advance notice, if necessary to satisfy the contingencies in this Offer. Buyer and licensees may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.
- 496 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other material terms of the contingency.
- Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller.
- Seller acknowledges that certain inspections or tests may detect environmental pollution which may be required to be reported 502 to the Wisconsin Department of Natural Resources.

	Property Address: Lot 1 CSM No. 10640,	Page 10 of 10, WB-13
503	INSPECTION CONTINGENCY: This contingency only authorizes inspections, not testing (see lines 4	88-502). This Offer
504		which discloses no
505		ird-party-performing
506		esenteenia teeneeennona.
507	(list any Property feature(s) to be separately inspected, e.g., dumpsite, etc.) which discloses no Defects. B	uver shall order the
508		ecommended in a
509		pecified at line 513
510		
511		
512		-mapeonoma, us
513		a copy of the written
514		
515		ement
516	For the purposes of this contingency, Defects (see lines 287-289) do not include conditions the nature and	entent of which the
517	Buyer had actual knowledge or written notice before signing this Offer.	extent of which the
518	DICUTTO CURE: Collor (chall) (chall not) CTRIVE ONE ("chall" if noith on in officiation) have a significant for the control of the contr	
	RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have a right to c	
519	The same of the sa	
520	Buyer's delivery of the Notice of Defects stating Seller's election to cure Defects, (2) curing the Defe	
521	workmanlike manner and (3) delivering to Buyer a written report detailing the work done within 3 days pr	
522	Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection	n report(s) and: (1)
523	Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written notice that	Seller will not cure
524	or (b) Seller does not timely deliver the written notice of election to cure.	
525	X ADDENDA: The attached is/are mad	e part of this Offer.
526	ADDITIONAL PROVISIONS/CONTINGENCIES	
527		
528		
529		
530		
531		
532		
533		
534		
535	This Offer was drafted by [Licensee and Firm] Attorney Paul J. Hinkfuss, MLG Car	oital
536	onMarch 4, 2020	
		·
537	(X)	
538	buyer's Signature A Print Name Here City of watkesha	Date 🛦
539	(x)	
540	Buyer's Signature ▲ Print Name Here ▶	Date ▲
-11		_
541	EARNEST MONEY RECEIPT Broker acknowledges receipt of earnest money as per line 10 of the about	ove Offer.
542	Broker (By)	
543	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MAD	E IN THIS OFFER
544	SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY TI	HE PROPERTY ON
545	THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COP	
E 40		
546	Seller's Signature A Print Name Here	
547	Selier's Signature A Print Name Here	Date 🛦
548	(X)	
549	Seller's Signature ▲ Print Name Here ▶	Date A
EEO		_
550	This Offer was presented to Seller by [Licensee and Firm]	
551	on at	a.m./p.m.
552	This Offer is rejected This Offer is countered [See attached counter]	
553	Seller Initials A Date A Seller Initials A Date A	nitials A Date A
555	a	

ADDENDUM TO WB-13 VACANT LAND OFFER TO PURCHASE by and between CITY OF WAUKESHA ("Buyer") and MLG/WAUKESHA LLC ("Seller")

This Addendum is attached to, and made a part of, the WB-13 Vacant Land Offer to Purchase ("Offer") dated March 2, 2020, submitted by City of Waukesha ("Buyer") for all of Lot 1, Certified Survey Map 10640, located in the City of Waukesha, Waukesha County, Wisconsin as described in the Offer. The terms of this Addendum shall supersede any conflicting provisions in the Offer.

Description of Property

The Property consists of approximately 8.03 gross acres of vacant land located in the City of Waukesha, Waukesha County, Wisconsin, as identified on Exhibit A attached hereto and incorporated herein by this reference ("Property").

The Property is zoned M-3 Limited Business and Industry Planned Development District and C-1 Lowland Conservancy District.

Buyer acknowledges that part of the Property is located in a 100-year floodplain, wetland or shoreland zoning area.

Purchase Price

The Purchase Price will be Eighty One Thousand Nine Hundred Eighteen and 00/100 Dollars (\$81,918.00) less a Fifty Thousand and 00/100 Dollars (\$50,000.00) Pond Ownership Transfer credit, as described in Section 13 below, for a Net Purchase Price of Thirty One Thousand Nine Hundred Eighteen and 00/100 Dollars (\$31,918.00).

Proposed Use

The Buyer is purchasing the Property for the purpose of constructing a salt dome to store and access salt for roadway deicing purposes.

Additional Items Included in Purchase Price

Municipal and Utility Services:

The City of Waukesha has installed a public street serving the Property, and the following municipal utilities are located within the dedicated street right-of-way: municipal sanitary sewer and water, gas, electric and communications. The Property is part of a stormwater drainage area served by regional stormwater drainage facilities. The stormwater drainage facilities are intended to serve an area that includes the Property, based on the applicable requirements and anticipated post-development uses at the time such facilities were constructed. Because the applicable requirements and actual usage may change from time to time, Seller cannot and does not represent or warrant that existing stormwater facilities are adequate to serve the Property. Buyer is advised to contact the City of Waukesha engineering department, the Wisconsin

Department of Natural Resources and any other applicable governmental authorities to determine whether Buyer will be required to install any additional stormwater facilities in connection with Buyer's proposed development on the Property. Buyer must provide all laterals from sewer and water mains, connect to stormwater facilities and connect to all utilities at Buyer's expense. Buyer will have an opportunity during the Review Period described below to request and review utility service plans and easements and any other utility information the Buyer deems relevant and material to Buyer's decision to purchase the Property. Upon closing its acquisition of the Property, Buyer accepts the location of all utilities and utility easements.

Property Condition Provisions (Site Grade)

The City of Waukesha may have rough graded the Property as needed for installation of roads and municipal utilities. Buyer will be responsible for any additional finished grading work on the Property. Buyer will have an opportunity during the Review Period described below to obtain any site grading and subsoil information that the Buyer deems relevant and material to Buyer's decision to purchase the Property. Buyer should be aware that the Waukesha Corporate Center was formerly a farm and that the topsoil may be deeper than 12" in some areas. Upon closing its acquisition of the Property, Buyer accepts the grade, subsoil condition and subsurface condition of the Property as it exists on the day of closing.

Additional Provisions

1. Additional Buyer's Contingency (Review Period)/Closing. Buyer shall have 60 days after acceptance of this Offer by Buyer and Seller to conduct physical inspections of the Property and to obtain all financing and governmental and other approvals and permits deemed necessary by Buyer to allow the Buyer to use the Property for Buyer's intended use (the "Review Period"). If Buyer is dissatisfied with the Property or is unable to obtain such approvals or permits for any reason whatsoever, Buyer may terminate this Offer by giving written notice of termination to Seller at any time during the Review Period. If Buyer so terminates this Offer during the Review Period, Seller shall promptly return all earnest money to Buyer.

If Buyer does not terminate this Offer during the Review Period, closing shall occur on or before fifteen (15) days after the earlier of (1) Buyer's waiver of all contingencies under this Offer or (2) the end of the Review Period.

- 2. <u>Impact Fees/Future Assessments.</u> Buyer shall be responsible for any municipal "impact" fees and utility RCAs and hookup charges that may be required by the City of Waukesha or applicable utility district in connection with Buyer's proposed use of the Property.
- 3. <u>Business Park Protective Covenants/Building Setbacks.</u> Seller will provide Buyer with the Waukesha Corporate Center Protective Covenants (the "Protective Covenants"). Buyer will have ten (10) days after receipt thereof to review same. Failure by Buyer to notify Seller in writing of Buyer's objection to the Protective Covenants within such ten (10) day period shall constitute acceptance of them. If Buyer makes written objection to the Protective Covenants within such ten-day period, this Offer shall be null and void. Buyer acknowledges that the ownership and use of the Property will be subject to the Protective Covenants. Notwithstanding any building setback lines shown on any recorded plat or certified survey map for the Waukesha Corporate Center, Buyer will need to comply with the building setbacks set forth in the Protective Covenants, which may be more restrictive.

- 4. Access to Property. Seller agrees to grant access to Buyer, its consultants, architects, engineers, contractors and agents for inspection and testing, all at Buyer's expense; provided, however, that Buyer shall not conduct a Phase 2 environmental assessment without Seller's prior written consent. Buyer shall not permit any liens to attach to the Property by reason of such activities. Buyer shall maintain liability insurance for all such activities on the Property and shall name Seller as an additional insured and present Seller with a certificate of insurance before undertaking any such activities. To the extent Buyer may disturb any of the surface or subsurface of the land in connection with the foregoing, such shall be restored to substantially its previous condition at the sole expense of Buyer. Buyer shall indemnify, defend and hold Seller harmless from and against any and all claims or liabilities arising from the activities on the Property of Buyer and Buyer's agents.
- 5. <u>Litigation.</u> In the event of litigation arising out of this Agreement, the prevailing party shall be entitled to court costs and reasonable attorneys' fees from the unsuccessful party.
- 6. <u>Entire Agreement.</u> This Agreement constitutes the entire agreement between the parties and no modification shall be binding unless in writing and signed by all parties. Buyer acknowledges that Buyer has not relied upon, and will not rely upon, any representations or warranties made by Seller or Seller's agents unless such representations or warranties are expressly set forth in this Agreement.
- 7. <u>Binding Effect.</u> This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representative, successors and permitted assigns.
- 8. <u>Disclosure.</u> As required by law, Buyer is hereby advised that (a) some of the owners of Seller are also owners of Newmark Knight Frank, a real estate brokerage firm ("NFK); (b) Seller will pay NFK a commission in connection with the sale of the property described in this Offer; and (c) owners of Seller are licensed real estate brokers and/or salespersons.
- 9. <u>Assignment</u>. This Offer and the rights of Buyer hereunder are assignable by Buyer after acceptance and prior to Closing to an entity related to Buyer or an affiliate of Buyer without Seller's written consent, but Buyer shall notify Seller of the assignee and the assignee shall agree in writing to accept all of Buyer's obligations and rights under the Offer. Any other assignment shall require Seller's written consent, which may be withheld in Seller's sole discretion. This Offer shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and permitted assigns.
- 10. <u>Title Company and Earnest Money</u>. Buyer and Seller agree that the title insurance commitment and policy required under this Offer will be provided by First American Title Insurance Company, Milwaukee, WI ("Title Company"). Within three (3) business days after Seller accepts the Offer, Buyer shall deposit earnest money in the amount of \$5,000.00 with Title Company and the parties shall execute the Title Company's earnest money escrow agreement. In the event of closing, the earnest money shall be disbursed to Seller and applied as a credit against the Purchase Price. If Buyer desires the earnest money to be deposited into an interest-bearing account, Buyer shall be responsible all expenses related to the same.
- 11. <u>Farm Lease</u>. The Property is subject to a farm lease that also includes a larger parcel. A copy of the farm lease will be provided to Buyer during the Review Period. At closing, Seller

will terminate the farm lease as the lease applies to the Property so that the Property will be free and clear of the lease at closing.

- 12. <u>Seller Documents</u>. Within ten (10) business days after Seller accepts the Offer, Seller shall deliver to Buyer at Seller's sole cost and expense documents related to the Property that are in Seller's possession.
- 13. Pond Ownership Transfer. Stormwater ponds have been constructed on Lot 3 of CSM No. 9455 and Lot 3 of CSM No. 11669, as shown on Exhibit B attached hereto and incorporated herein. Seller shall be responsible for preparing the necessary certified survey maps to divide the ponds from the Lots ("CSMs"), the cost of preparing the CSMs, submitting the CSMs to the City of Waukesha for approval and recording the CSMs. Upon approval of the CSMs by the City of Waukesha, Buyer agrees to accept the dedication of both ponds through appropriate governmental approvals provided the CSMs include ingress/egress easements in favor of the City for access to the ponds with equipment necessary for maintenance. The responsibilities of both parties for the Pond Ownership Transfer shall survive closing. The Buyer is receiving a Twenty Five Thousand and 00/100 Dollars (\$25,000.00) credit per pond at closing for accepting the dedications.
- 14. <u>TID 12 Extension</u>. Buyer agrees to start the process and work diligently to extend the expiration date of Tax Increment District No. 12. Buyer and Seller acknowledge Seller is relying on this additional financial consideration from Buyer as an incentive to enter into this Offer to Purchase, but also acknowledge that Buyer cannot guarantee said extension will be approved by the necessary governing bodies. Buyer's responsibility to start and work diligently through the extension process will survive closing.

(Signatures are located on the following page)

BUYER:	
City of Waukesha	
By: Name: Title:	
SELLER:	
MLG/Waukesha LLC By: MLG Investments 2000 LLC, Man	aging Member
By: Name: Title:	

k:\projects\waukesha-kingsway\prospects\city of waukesha\city of waukesha lot 1 csm 10640 offer addendum 3-4-20.docx

EXHIBIT A

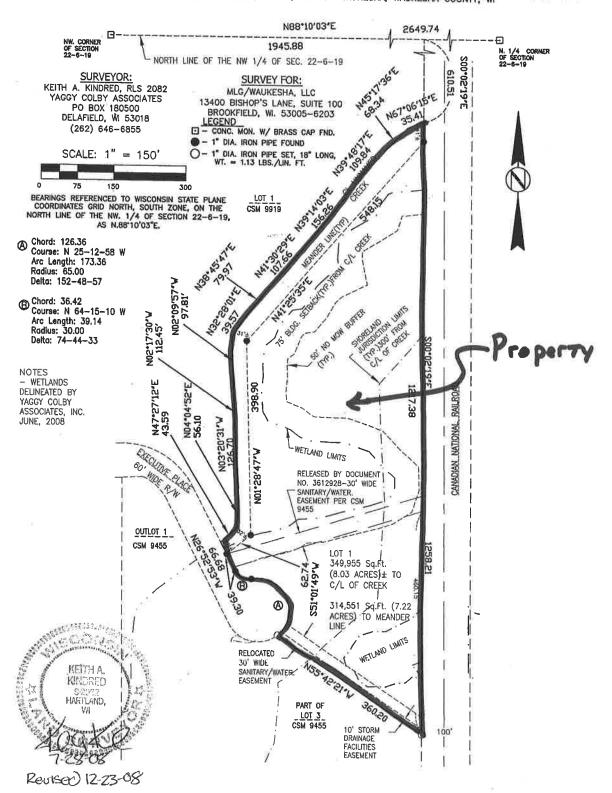
Map Showing Property

(Attached)

Stock No. 26273

CERTIFIED SURVEY MAP NO. 10640

BEING A REDIVISION OF A PART OF LOT 3, CSM 9455, LOCATED IN THE NE. 1/4 AND SE. 1/4 OF 0198-200 THE NW. 1/4 OF SECTION 22, T.6N., R.19E., CITY OF WAUKESHA, WAUKESHA COUNTY, WI



VOL 10Z

CERTIFIED SURVEY MAP NO.

BEING A REDIVISION OF A PART OF LOT 3, CSM 9455, LOCATED IN THE NE. 1/4 AND SE. 1/4 OF THE NW. 1/4 OF SECTION 22, T.6N., R.19E., CITY OF WAUKESHA, WAUKESHA COUNTY, WI

LOCATION MAP



KEITH A. KINDRED, RLS 2082 YAGGY COLBY ASSOCIATES PO BOX 180500 DELAFIELD, WI 53018 (262) 646-6855

SURVEY FOR: MLG/WAUKESHA, LLC 13400 BISHOP'S LANE, SUITE 100 BROOKFIELD, W. 53005-6203

NW. 1/4, SEC. 22-6-19

NOTES (PER CSM NO. 9455):

1. ALL SANITARY SEWER AND STORM DRAINAGE FACILITY EASEMENTS GRANTED TO THE CITY OF WAUKESHA.

2. ALL WATER MAIN EASEMENTS GRANTED TO WAUKESHA WATER UTILITY.

3. NO BUILDING OR FENCES SHALL BE CONSTRUCTED IN SEWER EASEMENTS. NO TREES OR BUSHES WHICH WOULD GROW TO MORE THAN FOUR (4) FEET IN HEIGHT SHALL BE PLANTED WITHIN SAID EASEMENTS SHOWN ON THIS CSM WITHOUT APPROVAL OF THE CITY OF WAUKESHA ENGINEERING DEPARTMENT AND THE WAUKESHA WATER UTILITY.

4. NO GRADE CHANGES IN EXCESS OF 12" (ONE FOOT) MAY BE MADE IN WATER MAIN EASEMENTS WITHOUT THE WRITTEN CONSENT OF THE WAUKESHA WATER UTILITY.

5. IN THE EVENT THE WAUKESHA WATER UTILITY FINDS IT NECESSARY TO DISTURB THE PREMISES IN THE EXERCISE OF ITS DUTIES AND RESPONSIBILITIES (I.E. FUTURE MAIN REPAIRS). THE UTILITY AGREES TO RESTORE THE PREMISES OF THE GRANTOR AS NEARLY AS IS REASONABLY POSSIBLE, HOWEVER, NOT INCLUDING THE REPLACEMENT OF TREES, SHRUBBERY AND OTHER ITEMS EXISTING ON OR WITHIN THE DESCRIBED EASEMENT.

6. BUILDING SETBACKS; 40' FROM RICHT-OF-WAY, 10' SIDE YARD

7. 15' TEMPORARY SLOPE EASEMENT ALONG EXECUTIVE PLACE FRONTAGE NOT TO BE PERMANENTLY IMPROVED UNTIL CONCRETE WALK IS INSTALLED

HUNG PLUMBING NOTE

LOWEST FLOOR ELEVATION FOR EACH LOT SHALL BE ESTABLISHED. BY THE CITY OF WAUKESHA ENGINEERING DEPARTMENT PRIOR TO THE ISSUANCE OF BUILDING PERMITS BASED UPON ESTIMATED GROUND WATER CONDITIONS. ADDITIONAL INFORMATION OBTAINED DURING SANITARY SEWER CONSTRUCTION WILL BE USED TO ESTABLISH LOWEST FLOOR ELEVATIONS. FIRST FLOOR ELEVATIONS MAY BE RESTRICTED ON SEVERAL LOTS IN THIS SUBDIVISION DUE TO HIGH GROUNDWATER. BUILDINGS WHICH HAVE LOWEST ELEVATION BELOW 30.0 FEET (CITY DATUM) MUST HAVE HUNG PLUMBING.

SURVEYOR'S CERTIFICATE:

I, Keith A. Kindred, Registered Land Surveyor, hereby certify:

That I have surveyed, divided and mapped a part of Lot 3, CSM 9455, located in the NE ¼ and the SE 1/4 of the NW 1/4 of Section 22. Township 6 North, Range 19 East, City of Waukesha, Waukesha County, Wisconsin, more fully described as follows:

Commencing at the NW corner of said Section 22; thence N.88*10'03"E., along the north line of the NW. 1/4 of said Section 22, 1945.88 feet to the west right-of-way of Canadian National Railroad; thence S.00'02'19"E., along sold west right-of-way, 610.51 feet to the centerline on an unnamed creek and the point of beginning of the hereinafter described lands; thence S.00'02'19"E., along said west right-of-way, 1258.21 feet; thence N.55'42'21"W., 360.20 feet to the easterly right-of-way of Executive Place; thence 173.36 feet, along the arc of a curve to the left, with a radius of 65.00 feet and whose chord bears N.25'12'58"W., 126.36 feet; thence 39.14 feet, along the arc of a curve to the right, with a radius of 30.00 feet and whose chord bears N.64'15'10"W., 36.42 feet; thence N.26'52'53"W., 66.68 feet to the centerline of said unnamed creek; thence N.47'27'12"E., along said centerline, 43.59 feet; thence N.04'04'52"E., along said centerline, 56.10 feet; thence N.03'20'31"W., along said centerline, 126.70 feet; thence N.02'17'30"W., along said centerline, 112.45 feet; thence N.02'09'57"W., along said centerline, 97.81 feet; thence N.32'28'01"E., along said centerline, 39.57 feet; thence N.38'45'47"E., along said centerline, 79.97 feet; thence N.41'30'29"E., along said centerline, 107.66 feet; thence N.39'14'03"E., along said centerline, 156.26 feet; thence N.39'48'17"E., along said centerline, 109.84 feet; thence N.45'17'36"E., along said centerline, 68.34 feet; thence N.67'06'15"E., along said centerline, 35.41 feet to the point of beginning. Said lands contain 349,955 Sq.Ft. (8.03 Acres) more or less to the centerline of the unnamed creek.

That I have made such survey, land division and map by the direction of MLG/Waukesha, LLC, a Wisconsin Limited Liability Company, owner of said lands.

That such survey is a correct representation of all the exterior boundaries of the lands surveyed and the division thereof

That I have fully complied with the provisions of Chapter 236.34 of the Wisconsin State Statutes and the Land Division Ordinance of the City of Waukesha, in surveying, dividing and mapping the same.

Reused This 2300 day of Dec. 2008



HCMiller Stock No. 26273

CERTIFIED SURVEY MAP NO.

BEING A REDIVISION OF ALL THAT PART OF LOT 3, CSM 9455, LOCATED IN THE NE. 1/4 AND SE. 1/4 OF THE NW. 1/4 OF SECTION 22, T.6N., R.19E., CITY OF WAUKESHA, WAUKESHA COUNTY, WI

CORPORATE OWNER'S CERTIFIC	CATE			
MLG/Waukesha, LLC, a Wisco Wisconsin, as owner, does h	onein Limited Lightity Comme	ny duly organized and existing ration caused the land descri	under and by virtue of the laws of the State bed on this Certified Survey Map to be surveyed	of d,
	further certify that this Certifi	50	be submitted to the following for approval or	
IN WITNESS WHEREOF, said and countersigned by seal to be hereunto affixed	MLG/Waukesho, LLC, has cau	ised these presents to be sig MLG Real Estate 2000, LLC M	ned by Timothy Walten, its President/Treasurer, ember, at Waukesha, Wisconsin, and its corpora	te
In presence of:	3) * # ########			
By: angrew 6	. Frake Vice	Prelident (Corpora	te Seal)	
MLG Real Estate 2000	Vice President/Freusure	न	3001)	
- Count	ersigned:	Ñ.		
	LLC Member			
STATE OF WISCONSIN) WAUESHA COUNTY)		4		
Personally come before me President/Treasurer, and AN me known to be the person		Real Estate 2000,	2008, the above named Timothy Wellon, LLC Member, of the above named company, to win to be such LLC Member and ng instrument as such officers as the deed of	
The same	NANCY PFEIFER	Notary Public HANCY WAUKESHO My Commission expires	County, Wisconsin	
CITY OF WAUKESHA PLAN				
Approved by the Planning Whichard Toylor Secretary - Michael Hoeft	Commission of the City of Wauk	kesha on this 13 th day of A	lugust ,2008.	
COMMON COUNCIL APPRO	VAL:			
By approving this CSM, the City of	of Waukosha hereby releases its	rights to a 30' wide Sanitary/Wa	ater Easement over a part of Lot 3 of CSM 9455.	
Approved by the Common Counci		1000 CON 1000 INC.		
Yames (a)	· He	urry Welson	21	
City Clerk - Thomas E. Neill	Mayor - Lat	rry Nelson		
City Clerk - Thomas E. Neill ATTHEORY KEITH A. KINDRED S2002		STORY WALLS		
KINDRED S-2082 HARTLAND, W	lite and the second	TAN !		

PROJECT NO. 12952A

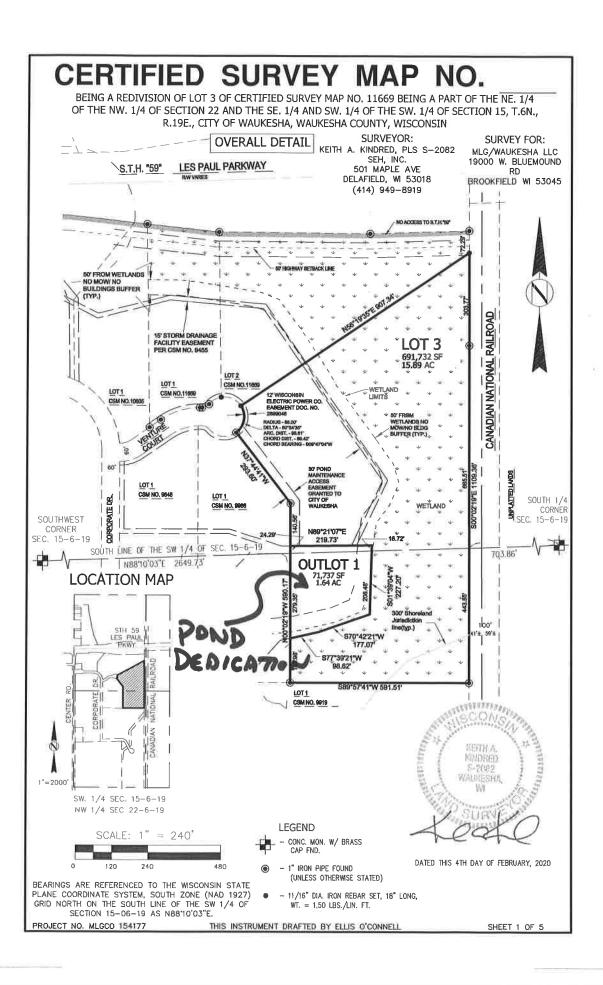
Revised 12-23-08

MISCOM

EXHIBIT B

Map Showing Storwater Ponds

(Attached)



Stock No. 26273

