



**City of Waukesha**  
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<b>Committee:</b> N/A	<b>Date:</b> 11/7/2024
<b>Common Council Item Number:</b> ID#24-11059	<b>Date:</b> 11/7/2024
<b>Submitted By:</b> Joe Ciurro, Finance Director	<b>City Administrator Approval:</b> Anthony Brown, City Administrator
<b>Finance Department Review:</b> Joe Ciurro, Finance Director	<b>City Attorney's Office Review:</b> Brian Running, City Attorney
<b>Subject:</b> Review and Approve Resolution Authorizing the Issuance and Establishing Parameters for the Sale of a Not to Exceed \$1,035,000 Taxable General Obligation Promissory Note, Series 2024C.	

**Details:**  
Within TID #31, the City executed a developer agreement with Wildeck Inc. for a redevelopment project in January 2022. Within that agreement, it stated that the City would award Wildeck Inc. with a \$1,000,000 developer incentive grant upon it receiving a certification of occupancy for the redeveloped property. That has since been achieved and therefore, the payment was due. This debt financing is funding that payment.

**Options & Alternatives:**  
None.

**Financial Remarks:**  
The proceeds will be deposited into the City's treasury account and recorded in the TID

**Executive Recommendation:**  
Recommend approval of Resolution Authorizing the Issuance and Establishing Parameters for the Sale of a Not to Exceed \$1,035,000 Taxable General Obligation Promissory Note, Series 2024C