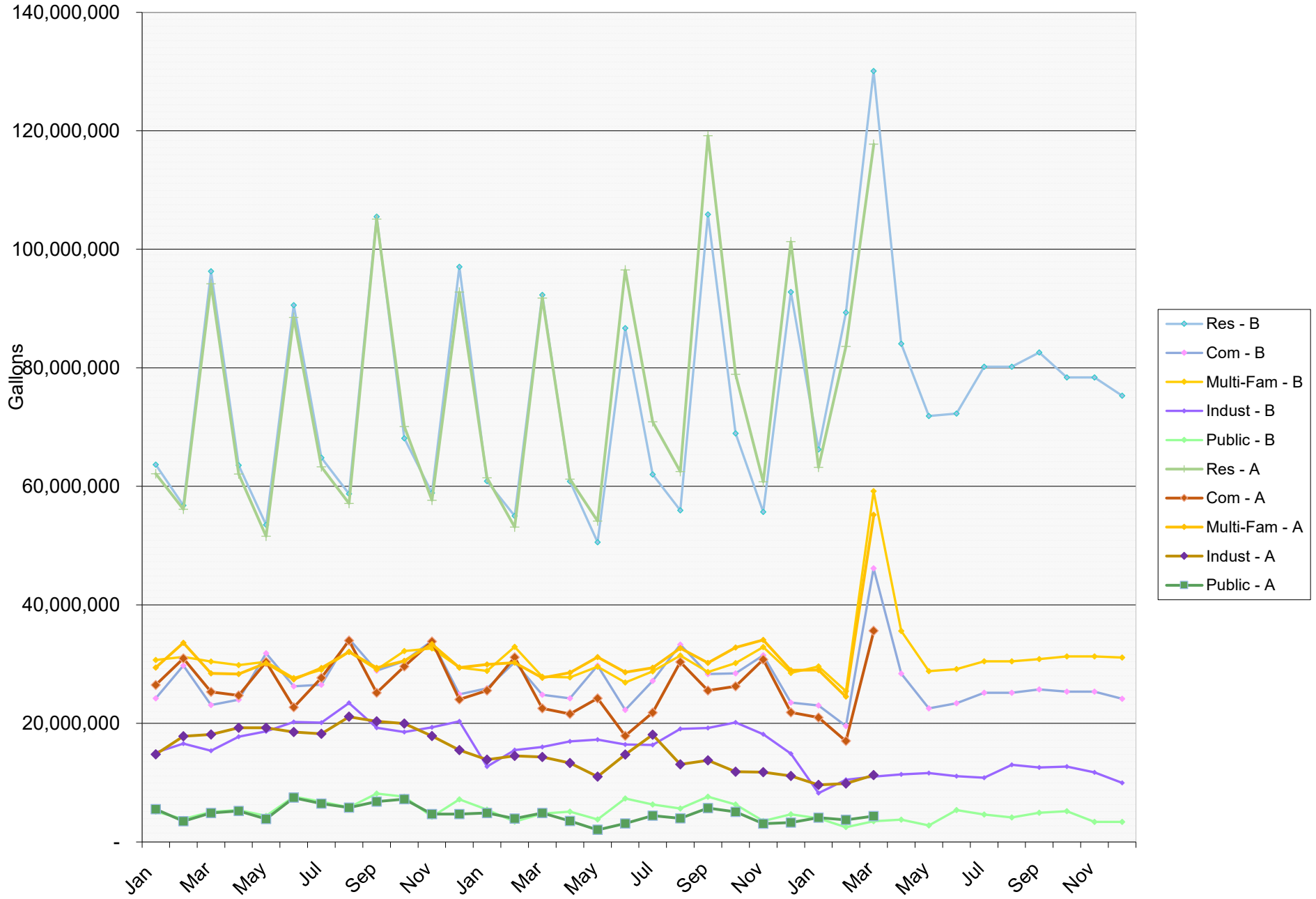


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 3/31/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$697,067.97	\$756,558.00	(\$59,490.03)	(7.86)	\$1,530,086.99	\$1,644,795.11	(\$114,708.12)	(6.97)	\$5,946,999.00
Commercial	172,377.27	207,731.63	(35,354.36)	(17.02)	350,444.35	395,092.08	(44,647.73)	(11.30)	1,526,403.81
Industrial	49,372.40	44,680.96	4,691.44	10.50	123,747.90	112,908.67	10,839.23	9.60	575,274.84
Public	22,933.00	17,749.59	5,183.41	29.20	59,212.18	46,167.79	13,044.39	28.25	249,014.96
Multi Family	245,404.16	260,756.43	(15,352.27)	(5.89)	477,539.00	499,105.21	(21,566.21)	(4.32)	1,817,325.83
Irrigation	2,614.30	54.49	2,559.81	4697.76	6,599.07	6,298.14	300.93	4.78	58,052.66
Total Metered Sales	\$1,189,769.10	\$1,287,531.10	(\$97,762.00)	(7.59)	\$2,547,629.49	\$2,704,367.00	(\$156,737.51)	(5.80)	\$10,173,071.10
Private Fire Capacity	\$38,615.90	\$21,494.37	\$17,121.53	79.66	\$80,247.09	\$66,341.42	\$13,905.67	20.96	\$285,385.21
Public Fire Capacity	315,282.80	319,657.28	(4,374.48)	(1.37)	681,058.14	684,702.53	(3,644.39)	(0.53)	2,547,817.10
Other Operating Revenues	55,809.26	30,845.97	24,963.29	80.93	82,162.89	93,170.67	(11,007.78)	(11.81)	535,339.68
TOTAL OPERATING REVENUES	\$1,599,477.06	\$1,659,528.72	(\$60,051.66)	(3.62)	\$3,391,097.61	\$3,548,581.62	(\$157,484.01)	(4.44)	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$1,450.03	\$81,357.46	(\$79,907.43)	(98.22)	\$243,859.33	\$245,040.45	(\$1,181.12)	(0.48)	\$989,753.81
Pumping	95,719.49	68,829.82	26,889.67	39.07	195,794.25	208,840.46	(13,046.21)	(6.25)	971,593.49
Treatment	73,923.91	74,261.91	(338.00)	(0.46)	120,703.23	124,307.28	(3,604.05)	(2.90)	560,491.51
Distribution	185,786.64	83,817.97	101,968.67	121.65	366,933.37	224,110.84	142,822.53	63.73	1,115,363.31
Customer Service	18,729.00	20,374.19	(1,645.19)	(8.07)	54,163.56	69,711.22	(15,547.66)	(22.30)	284,636.93
Administrative	148,315.59	178,469.10	(30,153.51)	(16.90)	426,742.53	492,555.34	(65,812.81)	(13.36)	1,766,376.29
Total	\$523,924.66	\$507,110.45	16,814.21	3.32	\$1,408,196.27	\$1,364,565.59	43,630.68	3.20	\$5,688,215.34
MANAGERS' MARGIN	1,075,552.40	1,152,418.27	(76,865.87)	(6.67)	1,982,901.34	2,184,016.03	(\$201,114.69)	(9.21)	7,853,397.75
Depreciation	176,249.40	174,893.59	1,355.81	0.78	530,377.14	524,680.77	5,696.37	1.09	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	527,041.98	527,041.98	0.00	0.00	2,108,167.92
Other Taxes	10,923.87	11,500.46	(576.59)	(5.01)	28,860.47	34,501.38	(5,640.91)	(16.35)	165,094.31
TOTAL OPERATING EXPENSES	\$886,778.59	\$869,185.16	\$17,593.43	2.02	\$2,494,475.86	\$2,450,789.72	\$43,686.14	1.78	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$712,698.47	\$790,343.56	(\$77,645.09)	(9.82)	\$896,621.75	\$1,097,791.90	(\$201,170.15)	(18.32)	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(175,644.86)	(216,797.39)	41,152.53	(18.98)	(526,459.46)	(655,392.11)	128,932.65	(19.67)	(2,042,247.68)
NET INCOME(LOSS)	\$537,053.61	\$573,546.17	(\$36,492.56)	(6.36)	\$370,162.29	\$442,399.79	(\$72,237.50)	(16.33)	\$1,439,164.76

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Revenue Analysis
March 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$697,067.97	\$756,558.00	(\$59,490.03)	(7.86)	\$1,530,086.99	\$1,644,795.11	(\$114,708.12)	(6.97)
Commercial	\$172,377.27	\$207,731.63	(\$35,354.36)	(17.02)	350,444.35	395,092.08	(44,647.73)	(11.30)
Industrial	\$49,372.40	\$44,680.96	\$4,691.44	10.50	123,747.90	112,908.67	10,839.23	9.60
Public	\$22,933.00	\$17,749.59	\$5,183.41	29.20	59,212.18	46,167.79	13,044.39	28.25
Multi Family	\$245,404.16	\$260,756.43	(\$15,352.27)	(5.89)	477,539.00	499,105.21	(21,566.21)	(4.32)
Irrigation	\$2,614.30	\$54.49	\$2,559.81	4697.76	6,599.07	6,298.14	300.93	4.78
Total Metered Sales	\$1,189,769.10	\$1,287,531.10	(\$97,762.00)	(7.59)	\$2,547,629	\$2,704,367	(\$156,738)	(5.80)
Private Fire Capacity	\$38,615.90	\$21,494.37	\$17,121.53	79.66	\$80,247.09	\$66,341.42	\$13,905.67	20.96
Public Fire Capacity	\$315,282.80	\$319,657.28	(\$4,374.48)	(1.37)	\$681,058.14	\$684,702.53	(\$3,644.39)	(0.53)
Other Operating Revenues	\$55,809.26	\$30,845.97	\$24,963.29	80.93	\$82,162.89	\$93,170.67	(\$11,007.78)	(11.81)
TOTAL OPERATING REVENUES	\$1,599,477.06	\$1,659,528.72	(\$60,051.66)	(3.62)	\$3,391,097.61	\$3,548,581.62	(\$157,484.01)	(4.44)

**Waukesha Water Utility
Consumption Analysis
March 2021**

Customer Type	Mar 2021	Mar 2021	Over / (Under)		2021 YTD	2021 YTD	Over / (Under)	
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	100,786,300	111,373,800	(10,587,500)	-9.5%	229,387,000	247,274,500	(17,887,500)	-7.2%
Res - Duplex	15,806,700	17,241,600	(1,434,900)	-8.3%	33,138,500	35,730,100	(2,591,600)	-7.3%
Res - Triplex	1,156,700	1,458,600	(301,900)	-20.7%	2,046,600	2,626,400	(579,800)	-22.1%
Res - Total	117,749,700	130,074,000	(12,324,300)	-9.5%	264,572,100	285,631,000	(21,058,900)	-7.4%
Commercial	35,608,800	46,164,200	(10,555,400)	-22.9%	73,607,400	88,719,000	(15,111,600)	-17.0%
Multi-Family	55,174,800	59,176,700	(4,001,900)	-6.8%	108,673,100	114,193,900	(5,520,800)	-4.8%
Industrial	11,256,800	10,993,100	263,700	2.4%	30,698,600	29,683,800	1,014,800	3.4%
Public	4,349,700	3,484,000	865,700	24.8%	12,100,100	9,938,600	2,161,500	21.7%
Irrigation	6,400	200	6,200	3100.0%	128,600	60,900	67,700	111.2%
	224,146,200	249,892,200	(25,746,000)	-10.3%	489,779,900	528,227,200	(38,447,300)	-7.3%

**Waukesha Water Utility
Expense Analysis
March 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'20	BUDGET'20	VARIANCE	%	ACTUAL'20	BUDGET'20	VARIANCE	%
OPERATING EXPENSES:								
Source	\$1,450.03	\$81,357.46	(\$79,907.43)	(98.22) 1	\$243,859.33	\$245,040.45	(\$1,181.12)	(0.48)
Pumping	95,719.49	68,829.82	26,889.67	39.07 2	195,794.25	208,840.46	(13,046.21)	(6.25)
Treatment	73,923.91	74,261.91	(338.00)	(0.46)	120,703.23	124,307.28	(3,604.05)	(2.90)
Distribution	185,786.64	83,817.97	101,968.67	121.65 3	366,933.37	224,110.84	142,822.53	63.73
Customer Service	18,729.00	20,374.19	(1,645.19)	(8.07)	54,163.56	69,711.22	(15,547.66)	(22.30)
Administrative	148,315.59	178,469.10	(30,153.51)	(16.90) 4	426,742.53	492,555.34	(65,812.81)	(13.36)
Total	\$523,924.66	\$507,110.45	16,814.21	3.32	\$1,408,196.27	\$1,364,565.59	43,630.68	3.20
MANAGERS' MARGIN	1,075,552.40	1,152,418.27	(76,865.87)	(6.67)	1,982,901.34	2,184,016.03	(\$201,114.69)	(9.21)
Depreciation	176,249.40	174,893.59	1,355.81	0.78	530,377.14	524,680.77	5,696.37	1.09
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	527,041.98	527,041.98	0.00	0.00
Other Taxes	10,923.87	11,500.46	(576.59)	(5.01)	28,860.47	34,501.38	(5,640.91)	(16.35)
TOTAL OPERATING EXPENSES	\$886,778.59	\$869,185.16	\$17,593.43	2.02	\$2,494,475.86	\$2,450,789.72	\$43,686.14	1.78
TOTAL OPERATING INCOME(LOSS)	712,698.47	790,343.56	(77,645.09)	(9.82)	896,621.75	1,097,791.90	(201,170.15)	(18.32)
NON OPERATING INCOME&(EXPENSE)	(175,644.86)	(216,797.39)	41,152.53	(18.98)	(526,459.46)	(655,392.11)	128,932.65	(19.67)
NET INCOME(LOSS)	\$537,053.61	\$573,546.17	(\$36,492.56)	(6.36)	\$370,162.29	\$442,399.79	(\$72,237.50)	(16.33)

Notes

- 1 Source: Variance relates to GWA Project expense amortization. There was a correction in March that reversed a double-posting of amortization from January. This account should be closer to budget in future months.
- 2 Pumping: Power is above budget by more than \$25,000. In February, Wells 6, 8, 10 and 11/12 were not billed by WE Energies. The March bill included February and March charges.
- 3 Distribution: The primary reason for exceeding budget relates to \$65,000 in street opening permits and repairs for the substantial water main breaks that occurred in early 2021. Additionally, there was still a focus on small meter replacements. By mid-year, actual meter activity will match the budget plan for an even distribution of meter replacements per month.
- 4 Administration: PTO time was under budget by \$15,000. Credit Card fees is responsible for the remaining variance for March.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING MARCH 31, 2021**

Cash Balance - February 28, 2021

\$36,931,932

SOURCES:

Operations:

Customers - water sales	\$1,846,386
Waste Water Utility - joint metering billing	99,772
Rent of utility property - cellular leases	14,199
Receipts on sewer bills	2,678,528
Receipts from return flow	812,457
Reimbursement from City for return flow expenses	1,842,790
Reimbursement from City for sewer construction costs	
Other - miscellaneous	12,882
Total Cash From Operating Activities	\$7,307,013

Capital and Related Financing Activities:

Grants	
Contributions	5,588
Issuance of long-term debt	304,095
Sale of short-term debt	
Interest income	4,348
Total Cash From Capital/ Investing Activities	\$314,031

Total Cash Receipts

\$7,621,044

USES:

Salaries, wages, payroll taxes and benefits	272,527
Subcontracted and outside services	64,481
Disbursement to city for sewer transfer	1,186,208
Disbursement to city for return flow transfer	309,647
Pumping power	28,956
Purchase of materials and supplies	79,854
Tax equivalent - PILOT	674,526
Acquisition of capital assets	2,611,072
WIFIA Fees	
Debt service - principal	
Debt service - interest	315,263
Total Cash Used	\$5,542,533

Net Change in Cash

\$2,078,510

Cash Balance - March 31, 2021

\$39,010,443

**WAUKESHA WATER UTILITY
BALANCE SHEET
3/31/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$35,848,310.03
ACCOUNTS RECEIVABLE	8,431,313.05
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	468,285.48
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$44,747,908.57</u>
DEFERRED	
DEFERRED ASSETS	<u>\$7,422,776.32</u>
TOTAL DEFERRED DEBITS	7,422,776.32
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,855,746.81
DEBT RESERVE ACCOUNT	26,826.89
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	1,279,405.06
TOTAL RESTRICTED FUNDS	<u>\$3,162,132.75</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$98,624,698.94
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	22,217,036.96
RESTRICTED NET PENSION	437,465.00
TOTAL UTILITY PLANT	<u>\$124,214,290.59</u>
TOTAL ASSETS	<u><u>\$179,547,108.23</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	2,421,661.51
NOTES PAYABLE	8,245,000.00
ACCOUNTS PAYABLE	4,984,110.63
PAYABLE TO OTHER FUNDS	5,244,977.96
CUSTOMER DEPOSITS	197,349.79
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,211,051.45
INTEREST ACCRUED	338,305.68
EMPLOYEE WITHHOLDING	6,501.47
ACCRUED PAYROLL	0.00
ACCRUED VACATION	221,740.37
TOTAL CURRENT LIABILITIES	<u>\$22,870,698.86</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	525,540.86
OPEB LIABILITY	5,372,834.56
OTHER DEFERRED CREDITS	3,549,568.00
TOTAL DEFERRED CREDITS	<u>\$9,447,943.42</u>
LONG-TERM	
BONDS	\$73,481,548.97
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	370,162.29
TOTAL EQUITY	<u>\$73,746,916.98</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$179,547,108.23</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public		\$ 1,577,718	\$ 47,397	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 17,708	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 5,546	8	Elizabeth Moltzan	August 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 11,961	3	Cassie Rodriguez	September 2021
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ -	14	Rick Lemke	TBD
<i>Routine Projects</i>			\$ 4,838,396	\$ 3,461,627	\$ 82,611			
<i>Misc Routine</i>			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 816,495			

Bold Totals are Based on Bids