



City of Waukesha
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Committee: Finance Committee	Date: 2023-05-24
Common Council Item Number: Cobblestone WEDC Contract 23-6905	Date: 2023-05-30
Submitted By: Jennifer Andrews	City Administrator Approval: Gina Kozlik
Finance Department Review: Joseph P. Ciarro	City Attorney's Office Review: Brian Running
Subject: Review and act on a contract between the City of Waukesha and Cobblestone Hotels to accept WEDC CDI grant funds.	

Details:
The city was awarded a WEDC CDI grant to support the development of the Cobblestone hotel in downtown. This is a contract that lays out the terms of this pass through grant from WEDC to the City and on to Cobblestone Hotels. The contract reflects the requirements set by WEDC in the grant contract between WEDC and the City of Waukesha.

Options & Alternatives:

Financial Remarks:
5581.42480 Revenue account
5581.57930 Expense account

Executive Recommendation:
Approve the contract.