



Waukesha Water Utility

SERVING WAUKESHA SINCE 1886

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WAUKESHA, WI 53188-3615

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To: Dan Duchniak, PE, GM
From: Donna Scholl, CPA, ASM
Date: December 3, 2014
Subject: Budget Approval

Attached are an Operating Plan and a Capital Improvement Plan (CIP) and for 2015.

These budgets were approved by the Water Commission on November 20, 2014.

I am passing them on to the Common Council for ratification via their consent agenda.

WWJU
STATEMENT OF REVENUES EXPENSES
2015 BUDGET

	<u>2014 B</u>	<u>2014 P</u>	<u>2015 B</u>	<u>2014 P</u> <u>v. 2014 B</u>	<u>2015 B</u> <u>v. 2014 P</u>
OPERATING REVENUES:					
Residential	\$ 5,170,035	\$ 4,806,174	\$ 4,808,215	0.93	1.00
Commercial	1,479,605	\$ 1,426,320	\$ 1,486,949	0.96	1.04
Industrial	958,351	\$ 933,290	\$ 874,160	0.97	0.94
Public	343,894	\$ 337,289	\$ 342,811	0.98	1.02
Multi Family	1,566,591	\$ 1,473,183	\$ 1,491,934	0.94	1.01
Total Metered Sales	9,518,475	8,976,256	9,004,069	0.94	1.00
Private Fire Capacity	190,382	\$ 182,634	\$ 179,182	0.96	0.98
Public Fire Capacity	1,772,241	\$ 1,692,337	\$ 1,731,953	0.95	1.02
Other Operating Revenues	490,393	\$ 502,949	\$ 509,652	1.03	1.01
TOTAL OPERATING REVENUES	11,971,491	11,354,176	11,424,856	0.95	1.01
OPERATING EXPENSES:					
Source	959,203	725,726	726,558	0.76	1.00
Pumping	1,181,833	1,122,335	1,160,448	0.95	1.03
Treatment	458,581	369,500	450,520	0.81	1.22
Distribution	1,150,513	1,200,462	1,229,080	1.04	1.02
Customer Service	164,221	173,241	193,108	1.05	1.11
Administrative	1,856,650	1,454,847	1,840,865	0.78	1.27
Total	5,771,002	5,046,112	5,600,579	0.87	1.11
MANAGERS' MARGIN					
Depreciation	6,200,489	6,308,064	5,824,277	1.02	0.92
Tax Equivalent	2,371,804	2,269,598	2,421,577	0.96	1.07
Other Taxes	1,790,232	1,790,232	1,776,510	1.00	0.99
TOTAL OPERATING EXPENSES	10,039,040	9,198,321	9,906,564	0.87	1.17
TOTAL OPERATING INCOME(LOSS)	1,932,451	2,155,855	1,518,272	1.12	0.70
NON OPERATING INCOME&(EXPENSE)	1,927,321	5,756	2,010,017	0.00	349.19
NET INCOME(LOSS)	\$ 3,859,772	\$ 2,161,611	\$ 3,528,290	0.56	1.63

WWU
CAPITAL IMPROVEMENT PLAN
SUMMARY
2015

Year	Source, Pumping & Treatment (Table 2)	Transmission & Distribution (Table 3)	General Plant (Table 4)	Total Utility	% Δ from 14 B	Developer Contributed (Table 5)	Total Capital Improvement Plan
2014 B	3,507,068	3,603,193	563,865	7,664,126		2,534,419	10,198,546
2014 P	1,130,023	3,674,025	425,967	5,230,015	-32%	373,289	5,603,304
2015	3,730,366	9,324,519	425,685	13,480,570	76%	2,705,463	16,186,034