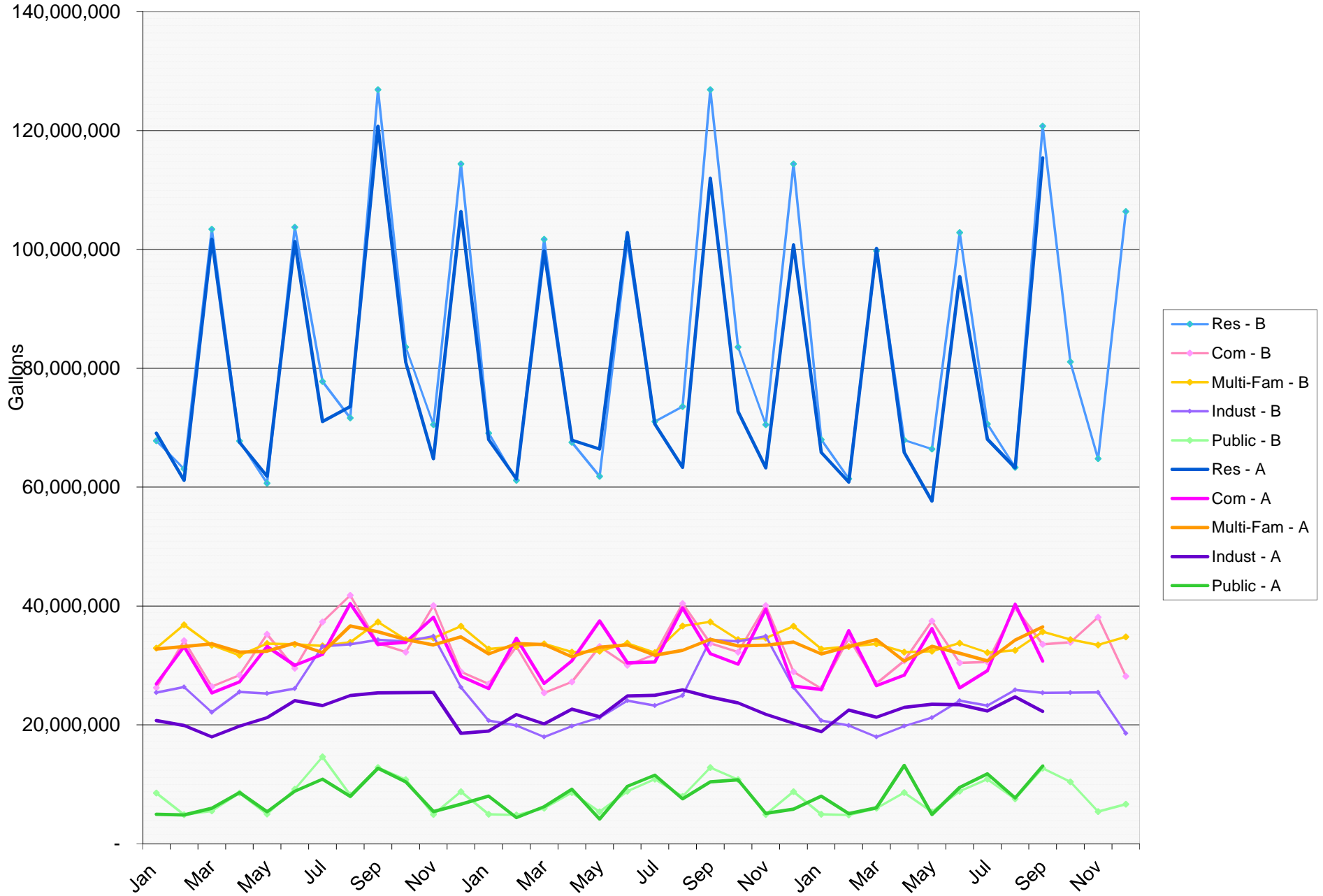


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 9/30/2015**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'15	BUDGET'15	VARIANCE	%	ACTUAL'15	BUDGET'15	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$570,703.73	\$588,285.79	(\$17,582.06)	(2.99)	\$3,444,971.61	\$3,554,832.72	(\$109,861.11)	(3.09)	\$4,808,214.75
Commercial	116,900.78	125,959.15	(9,058.37)	(7.19)	1,060,928.07	1,098,227.53	(37,299.46)	(3.40)	1,486,949.19
Industrial	71,623.05	80,777.08	(9,154.03)	(11.33)	638,936.89	650,645.92	(11,709.03)	(1.80)	874,160.11
Public	45,068.03	44,422.41	645.62	1.45	278,179.01	260,291.82	17,887.19	6.87	342,810.82
Multi Family	137,298.56	133,390.35	3,908.21	2.93	1,116,115.91	1,102,015.72	14,100.19	1.28	1,491,934.23
Total Metered Sales	<u>\$941,594.15</u>	<u>\$972,834.78</u>	<u>(\$31,240.63)</u>	<u>(3.21)</u>	<u>\$6,539,131.49</u>	<u>\$6,666,013.71</u>	<u>(\$126,882.22)</u>	<u>(1.90)</u>	<u>\$9,004,069.10</u>
Private Fire Capacity	\$15,095.57	\$14,609.52	\$486.05	3.33	\$135,922.36	\$134,100.40	\$1,821.96	1.36	\$179,182.47
Public Fire Capacity	180,115.37	176,172.23	3,943.14	2.24	1,302,417.72	1,292,766.95	9,650.77	0.75	1,731,952.77
Other Operating Revenues	<u>41,303.46</u>	<u>44,072.24</u>	<u>(2,768.78)</u>	<u>(6.28)</u>	<u>280,076.07</u>	<u>381,760.92</u>	<u>(101,684.85)</u>	<u>(26.64)</u>	<u>509,651.84</u>
TOTAL OPERATING REVENUES	\$1,178,108.55	\$1,207,688.77	(\$29,580.22)	(2.45)	\$8,257,547.64	\$8,474,641.98	(\$217,094.34)	(2.56)	\$11,424,856.18
OPERATING EXPENSES:									
Source	\$79,471.03	\$60,546.47	\$18,924.56	31.26	\$717,763.89	\$544,918.23	\$172,845.66	31.72	\$726,557.64
Pumping	71,320.03	101,654.46	(30,334.43)	(29.84)	718,152.55	867,204.45	(149,051.90)	(17.19)	1,160,448.08
Treatment	45,853.54	52,097.50	(6,243.96)	(11.99)	264,599.30	337,890.00	(73,290.70)	(21.69)	450,520.00
Distribution	79,405.47	109,568.25	(30,162.78)	(27.53)	752,669.66	924,888.35	(172,218.69)	(18.62)	1,229,079.95
Customer Service	22,775.69	15,906.47	6,869.22	43.19	148,541.29	134,272.16	14,269.13	10.63	193,107.58
Administrative	136,672.21	182,087.98	(45,415.77)	(24.94)	1,220,037.00	1,386,796.81	(166,759.81)	(12.02)	1,840,865.24
Total	<u>\$435,497.97</u>	<u>\$521,861.13</u>	<u>(86,363.16)</u>	<u>(16.55)</u>	<u>\$3,821,763.69</u>	<u>\$4,195,970.00</u>	<u>(374,206.31)</u>	<u>(8.92)</u>	<u>\$5,600,578.49</u>
MANAGERS' MARGIN	742,610.58	685,827.64	56,782.94	8.28	4,435,783.95	4,278,671.98	\$157,111.97	3.67	5,824,277.69
Depreciation	142,420.23	141,815.69	604.54	0.43	1,284,147.94	1,276,341.21	7,806.73	0.61	1,701,788.28
Tax Equivalent	144,170.23	144,036.99	133.24	0.09	1,297,532.07	1,296,332.91	1,199.16	0.09	1,728,443.88
Other Taxes	20,711.90	12,988.20	7,723.70	59.47	106,825.07	117,018.80	(10,193.73)	(8.71)	155,983.40
TOTAL OPERATING EXPENSES	\$742,800.33	\$820,702.01	(\$77,901.68)	(9.49)	\$6,510,268.77	\$6,885,662.92	(\$375,394.15)	(5.45)	\$9,186,794.05
TOTAL OPERATING INCOME(LOSS)	\$435,308.22	\$386,986.76	\$48,321.46	12.49	\$1,747,278.87	\$1,588,979.06	\$158,299.81	9.96	\$2,238,062.13
NON OPERATING INCOME&(EXPENSE)	313,860.03	(108,694.11)	422,554.14	(388.76)	301,061.89	(1,098,114.76)	1,399,176.65	(127.42)	1,290,228.07
NET INCOME(LOSS)	\$749,168.25	\$278,292.65	\$470,875.60	169.20	\$2,048,340.76	\$490,864.30	\$1,557,476.46	317.29	\$3,528,290.20

WWU
Billed Gallons
Actual v Budget
2013 - 2015



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING SEPTEMBER 30, 2015**

Cash Balance - August 31, 2015

\$24,777,695

SOURCES:

Operations:

Customers - water sales	\$838,038
Waste Water Utility - joint metering billing	59,460
Rent of utility property - cellular leases	36,655
Receipts on sewer bills	808,739
Other - miscellaneous	<u>23,979</u>
Total Cash From Operating Activities	<u>\$1,766,872</u>

Capital and Related Financing Activities:

Grants	
Contributions	
Issuance of long-term debt	
Sale of short-term debt	
Interest income	<u>4,049</u>
Total Cash From Capital/ Investing Activities	<u>\$4,049</u>

Total Cash Receipts

\$1,770,921

USES:

Salaries, wages, payroll taxes and benefits	\$233,848
Subcontracted and outside services	40,851
Disbursement to city for sewer transfer	755,117
Pumping power	68,184
Purchase of materials and supplies	53,998
Tax equivalent - PILOT	
Acquisition of capital assets	1,755,985
Debt service - principal	
Debt service - interest	<u></u>

Total Cash Used

\$2,907,983

Net Change in Cash

(\$1,137,062)

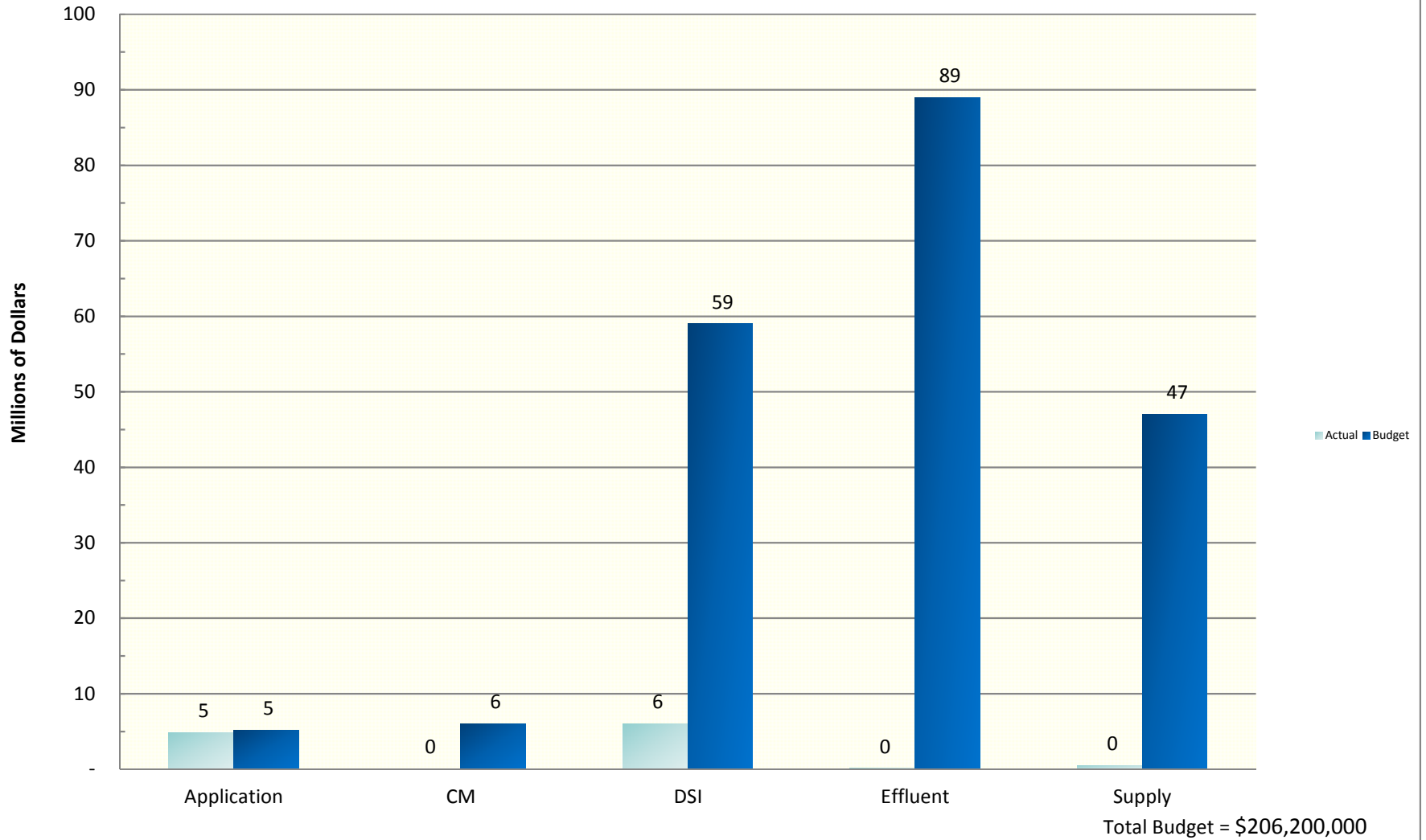
Cash Balance - September 30, 2015

\$23,640,633

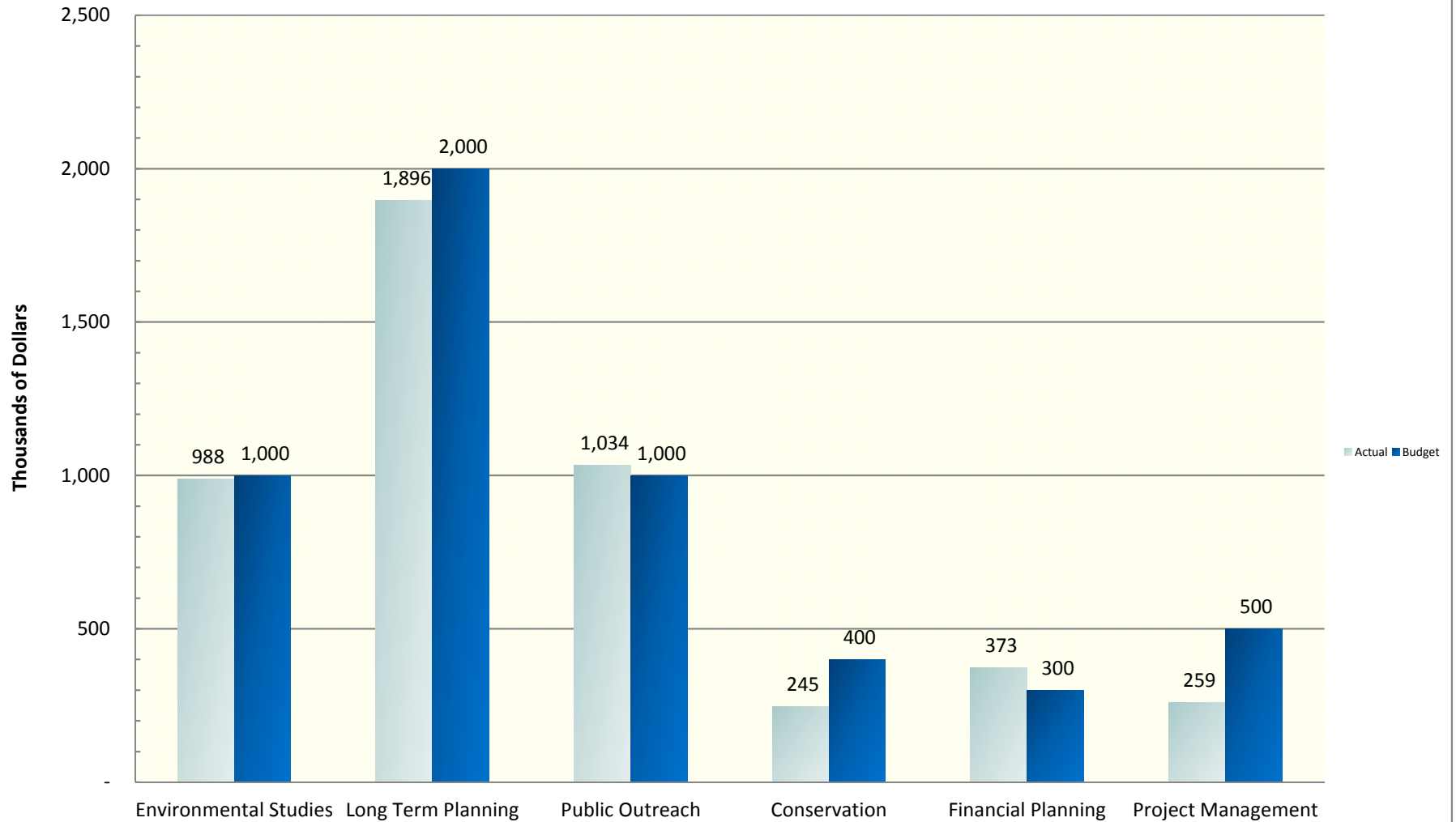
**WAUKESHA WATER UTILITY
BALANCE SHEET
9/30/2015**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$15,357,475.38
ACCOUNTS RECEIVABLE	5,377,796.46
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	545,690.52
OTHER CURRENT ASSETS	62,190.75
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$21,343,153.11</u>
DEFERRED	
DEBT DISCOUNT & EXPENSE - UNAMORTIZED	\$514,174.75
PRELIMINARY SURVEY & INVESTIGATIONS	2,140,127.46
CLEARING ACCOUNTS	0.00
REPAIR WORK IN PROGRESS	0.00
TOTAL DEFERRED DEBITS	<u>2,654,302.21</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$844,362.07
DEBT RESERVE ACCOUNT	801,038.45
CONSTRUCTION FUND	5,319,945.47
TAX EQUIV RESERVE ACCOUNT	1,317,811.33
TOTAL RESTRICTED FUNDS	<u>\$8,283,157.32</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$74,152,482.31
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	5,795,913.16
TOTAL UTILITY PLANT	<u>\$80,383,485.16</u>
TOTAL ASSETS	<u><u>\$112,664,097.80</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	1,015,000.00
NOTES PAYABLE	6,990,000.00
ACCOUNTS PAYABLE	1,688,941.22
PAYABLE TO OTHER FUNDS	2,729,604.30
CUSTOMER DEPOSITS	164,610.96
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,332,382.46
INTEREST ACCRUED	469,288.84
EMPLOYEE WITHHOLDING	18,329.17
ACCRUED PAYROLL	106,826.68
ACCRUED VACATION	73,285.62
TOTAL CURRENT LIABILITIES	<u>\$14,588,269.25</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,576,622.54
OPEB LIABILITY	1,063,663.49
OTHER DEFERRED CREDITS	1,345,281.26
TOTAL DEFERRED CREDITS	<u>\$3,985,567.29</u>
LONG-TERM	
BONDS	\$23,156,487.33
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$618,388.15
EQUITY FINANCED BY UTILITY	38,693,463.59
EQUITY FROM CONTRIBUTIONS	29,573,581.43
NET PROFIT (LOSS)	2,048,340.76
TOTAL EQUITY	<u>\$70,933,773.93</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$112,664,097.80</u></u>

WWU
 Future Water Supply - OCR
 Actual v. Budget
 2009 - Present



WWU
 Future Water Supply - OCR
 Application - Sub Costs
 2009 - Present



Application Budget = \$ 5,200,000

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion Date
S. East Avenue	M00449	Water Main Relay from Sunset Dr to 100' South of Estberg Ave	\$8,629,917	\$ 997,289	\$ 892,744	10	Steve Johnson	Complete
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction in 2017		\$ -	\$ 3,835	1	Terry Thieme	
						3	Christopher Hernandez	
Maple Ave	M00479	Water Main Relay from Wisconsin Ave. to Main St.		\$ 132,375	\$ 88,670	11	Erik Helgestad	Complete
Maple Ave	M00480	Water Main Relay from College Ave. to Wisconsin Ave.		\$ 625,000	\$ 509,081	11	Erik Helgestad	Complete
Rosemary St.	M00481	Water Main Relay from National Ave. to Arcadian Ave., National to Greenbush		\$ 300,016	\$ 35,481	3	Christopher Hernandez	Complete
Summit Ave.	M00483	Water Main Relay from Sylvan Terrace to Cumberland		\$ 190,000	\$ 10,928	2	Eric Payne	1-Nov
						4	Joe Pieper	
						15	Cory Payne	
Les Paul Parkway - Phase 1	GLCD0002	Water Main Relay from Arcadian Ave. to Broadway		\$ 3,258,278	\$ 2,981,296	1	Terry Thieme	22-Oct
			2			Eric Payne		
			3			Christopher Hernandez		
			11			Erik Helgestad		
Les Paul Parkway - Phase 2	GLCD0003	Water Main Relay from Broadway to Sunset Dr. (Design only in 2015)	\$ 240,000	\$ 119,716	1	Terry Thieme		
					2	Eric Payne		
					3	Christopher Hernandez		
					11	Erik Helgestad		
Main St., N. West Ave.	GLCD0004	Water Main Relay from Wisconsin Ave. to Clinton St.	\$ 825,687	\$ 657,368	2	Eric Payne	Complete	
					11	Erik Helgestad		
Oversizing costs		WWU portion of Cloverland Farms - 12 to 16"	\$113,814	\$ 113,814	\$ 113,814	City of Pewaukee		Complete
Miscellaneous T&D			\$521,894	\$ 521,894	\$ 521,894			
Routine Transmission & Distribution			\$9,265,625	\$ 7,204,353	\$ 5,934,827			
Developer Contributed Projects			\$2,705,463	\$ 2,705,463	\$ 205,374			
Total Transmission & Distribution			\$11,971,088	\$ 9,909,816	\$ 6,140,201			
Bold Totals are Based on Bids			Budget Remaining	\$2,061,272				