

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING
ASSISTANCE CONTRACT**

REPORT ON SUPPLEMENTAL INFORMATION

As of and for the Years Ended December 31, 2016 and 2015

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

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INDEPENDENT AUDITORS' REPORT
ON WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT

To the Waukesha Transit Commission Board
City of Waukesha
Waukesha, Wisconsin

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2016 and 2015, and have issued our report thereon dated May 10, 2017, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Madison, Wisconsin
May 10, 2017

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF NET POSITION
As of December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
101. Cash and cash items	\$ 113,990	\$ 24,856
102. Receivables		
Receivable from Waukesha County	<u>208,454</u>	<u>277,989</u>
Total Assets	<u>322,444</u>	<u>302,845</u>
LIABILITIES AND NET POSITION		
201. Payables		
Trade payables	254,687	263,332
Payable to Waukesha County	<u>67,757</u>	<u>39,513</u>
Total Liabilities	<u>322,444</u>	<u>302,845</u>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report.

**WAUKESHA METRO TRANSIT
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WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Years Ended December 31, 2016 and 2015

		2016	2015
	REVENUE		
401.	Passenger fares for transit service	\$ 822,265	\$ 837,020
409.	Local cash grants and reimbursements - operating	646,991	636,195
411.	State cash grants and reimbursements	1,668,946	1,661,085
411.	State paratransit aid	40,577	36,248
411.	State I-94 subsidy	366,180	394,732
413.	Federal cash grants and reimbursements - operating	467,725	469,541
	Total Revenue	4,012,684	4,034,821
	EXPENSES – BY OBJECT CLASS TOTAL		
501.01	Other wages, benefits and plowing	87,001	90,113
503.	Contract administration	136,350	133,808
508.	Purchased transportation	3,789,333	3,810,900
	Total Operation and Maintenance Expenses	4,012,684	4,034,821
	CHANGE IN NET POSITION	-	-
	NET POSITION - Beginning of Year	-	-
	NET POSITION - END OF YEAR	\$ -	\$ -

**WAUKESHA METRO TRANSIT
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RECONCILIATION OF REVENUES AND EXPENSES TO WISDOT AND FEDERAL
RECOGNIZED REVENUES AND EXPENSES - REGULATORY BASIS
For the Year Ended December 31, 2016

	<u>Per WisDOT Guidelines</u>	<u>Per Federal Guidelines</u>
Revenues from Waukesha Transit Commission's records	\$ 4,012,684	\$ 4,012,684
Less Unrecognized Revenues		
409. Local operating assistance	646,991	646,991
411. State operating assistance	1,709,523	1,709,523
411. State I-94 subsidy	366,180	366,180
413. Federal operating assistance	<u>467,725</u>	<u>467,725</u>
ADJUSTED REVENUES	<u>822,265</u>	<u>822,265</u>
Expenses from Waukesha Transit Commission's records	4,012,684	4,012,684
Less WISDOT I-94 Mitigation Costs - not eligible	366,180	-
Less WISDOT I-94 Mitigation Costs - Farebox Credit - not eligible	44,809	-
Less State Paratransit Costs - not eligible	40,577	-
Less Capital Maintenance Funding - not eligible (100%)	<u>-</u>	<u>584,656</u>
RECOGNIZED EXPENSES	<u>3,561,118</u>	<u>3,428,028</u>
RECOGNIZED DEFICITS	<u>\$ (2,738,853)</u>	<u>\$ (2,605,763)</u>

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COMPUTATION OF THE DEFICIT DISTRIBUTION AMONG THE SUBSIDY GRANTORS
For the Year Ended December 31, 2016

FEDERAL SECTION 9 FUNDS

Maximum Federal Share Per Grant Awards \$ 467,725

STATE FUNDS

WisDOT Recognized Deficit \$ 2,738,853

WisDOT Recognized Expenses \$ 3,561,118

 60% Times Recognized Expenses 2,136,671

 Less Federal Share 467,725

\$ 1,668,946

WisDOT Contract Maximum* \$ 4,185,571

Local Operating Subsidy \$ 646,991

 5 Times Operating Subsidy \$ 3,234,955

 State Share – Contractual Amount \$ 1,668,946

*This represents the entire WisDOT Contract, which includes both the City and County portions.