

# DE LIND FINE ART APPRAISALS, LLC

761 N. JEFFERSON STREET, MILWAUKEE, WI 53202

414 271 8525 www.delindappraisals.com

LOCATED INSIDE THE HISTORIC GEORGE WATTS BUILDING  
BY APPOINTMENT

October 1, 2020

## **City of Waukesha**

Department of Community Development

201 Delafield Street, Room 200

Waukesha, Wisconsin 53188

Attention: Maria Pandazi, AICP, Deputy Director

## **Appraisal of artwork to determine its future usage, insurance and resale value.**

FMV is defined as “the price at which artworks could change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts”. This appraisal represents my opinion based on my 50 years experience as a dealer of fine art and fine art appraisals and specific research for these artworks. I am a member of the International Society of Appraisers since the early 1980’s. My appraisal clients have included museums, insurance companies, corporations, law firms, the IRS, the FBI, financial institutions, and major collectors for insurance, estate, donation and sales purposes. This appraisal follows the Uniform Standard of Professional Appraisal Practice. (USPAP).

For an appraisal, when possible, my analysis includes the use of auction records, artist catalog raisonne, publisher’s suggested pricing, actual sales records, artist interviews, representative gallery interviews, purchase receipts, actual current listings on eBay and my knowledge of art market value trends.

Valuation is my opinion of what the current cost of replacing an artwork, or with an artwork of a similar stature, size, quality and condition in today’s art marketplace. The valuation includes the frame (when applicable). The value cited is the actual cash value on this date, of the property. It does not include local or state sales taxes.

This appraisal is confidential and will not be shared without the permission of the client or requested by a court of law. I understand that my appraisal will not be used in connection with a return or claim for refund.

**DeLind Fine Art Appraisals, LLC**

I have no present or prospective interest in the property that is the subject of this report, and have no interest or bias with respect to the parties involved.

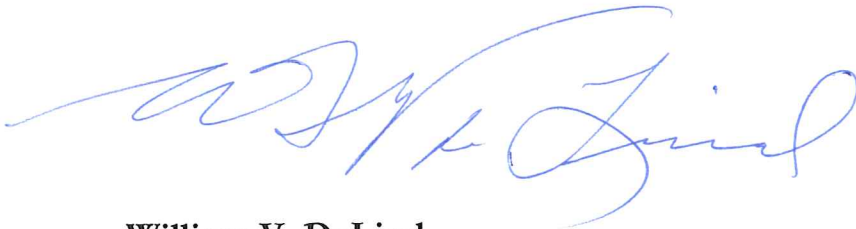
1 artwork with many individual components was examined and valued for this report.

My appraisal fee is \$450. It was not contingent upon the reporting of a predetermined value estimate, the attainment of a stipulated result or the occurrence of a subsequent event directly related to the intended use of this appraisal. I believe this appraisal to be accurate to the best of my knowledge, based on information provided.

Date of examination: September, 22, 2020

Place of examination: At Waukesha City Hall, Waukesha, WI

Valuation effective date: October 1, 2020



**William V. DeLind**

Employee Identification Number 47-5026926

Member, International Society of Appraisers (ISA)

Charter Member, International Vintage Poster Dealers Association (IVPDA)

Charter Member, Ex. Board, Milwaukee Art Dealers Assoc. (MADA)

Board Member, City of Milwaukee Arts Board

51 years as appraiser and Fine Art Dealer, Milwaukee





The Franklin Boggs sculpture was commissioned for this wall, and remains very site specific. It has value for replacement purposes, in today's marketplace comparison of other site specific commissions by other artists of \$40,000.

The sculpture has minimal, if any actual resale value. Designed for the space it currently occupies, and owing to the site specific nature of the sculpture, its material and size, finding a "buyer" or even a "done" for the entire sculpture is virtually nonexistent. There would be no regional, national or international marketability, outside the area of Waukesha. One possibility, since there are many individual panels would be to sell or donate sections, or individual pieces to a corporation, school, library, church, museum or even to use a portion in the new City Hall. When displayed with a good photograph of the original it might have wide interest locally. If that were the case I would suggest a low price, to cover the cost of removal and temporary safe storage. There might be interest in this option:

\$500 for a single panel

\$750 for 2 contiguous panels

\$1,000 for 4 contiguous panels

\$200 each for additional contiguous panel

#### **The Museum of Wisconsin Art (MOWA) Biography for**

### **Franklin Boggs**

Born 1914 in Warsaw, Indiana

Died 2009 in Beloit, Wisconsin

A painter, sculptor and muralist, Franklin Boggs is a graduate of the Fort Wayne Art School in Fort Wayne, Indiana, and the Pennsylvania Academy of Fine Arts in Philadelphia. After employment as a graphic artist with the TVA (Tennessee Valley Authority), he served as a World War II correspondent artist, in 1944, with the US Army Medical Corps in New Guinea painting realistic images of soldiers in the aftermath of battle.

In 1945, Boggs came to Wisconsin to join the faculty of Beloit College. As professor, Chairman of the Art Department and also Artist in Residence, he established high standards of excellence for students. He was recognized as one of America's outstanding young teachers and remained at the college for 35 years before retiring in 1979.

Versatile and productive, he was honored by Life Magazine in 1948 as one of the nineteen best young American painters and in 1963 by the American Institute of Architects for achievement in the design and execution of pre-cast concrete sculpture. Professor Boggs lectured on contemporary art and modern architecture in Europe and curated exhibitions of children's art and American Indian arts. His paintings have been exhibited in leading museums in the US and abroad. Using innovative techniques with mixed media, he created imaginative murals that are installed in civic buildings, businesses and educational institutions in eight states and Finland. His work can be found in many permanent collections including the Pentagon and the Museum of Wisconsin Art. After a long influential career, he continued to reside in Beloit, Wisconsin until his death in 2009.

### **Selected One-Person Exhibitions**

2005 *Franklin Boggs: Local Vision*, Wright Museum of Art, Beloit College

### **Selected Group Exhibitions**

1989 *A Dual Retrospective Exhibition: Franklin Boggs and O.V. Shaffer*, Wright Museum of Art, Beloit College.

1947 *Army Medicine*, Milwaukee Art Institute, Milwaukee, WI

1948 *Centennial Exhibition of Wisconsin Art*, Milwaukee Art Institute

1948 *Wisconsin As Seen by Wisconsin Artists-Gimbels Centennial Art Collection*, State Fair Park, Milwaukee, WI

1950 *Wisconsin Painters and Sculptors, 36th Annual Exhibition of WI Art*, Milwaukee Art Institute.

1957 *75th Anniversary Art Awards for Wisconsin Painters*, Milwaukee Art Center

© 3/3/2008, Museum of Wisconsin Art, West Bend, Wisconsin 4/6/2010

### **Wisconsin Affiliations**

- [Designer - Wisconsin](#)
- [Wisconsin Art Teachers \(WAT\)](#)  
Wisconsin Art Organizations
- [Wisconsin Painters & Sculptors - Wisconsin Artists in all Media \(WP&S\)](#)

## **William V. DeLind**

Associate Member, International Society of Appraisers (ISA)