



COMMUNITY DEVELOPMENT

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MEMO

To: Common Council

From: Jennifer Andrews, Acting Community Development Director

Date: June 26, 2014

Re: Tax Increment Finance District 14 Boundary Amendment

Please find attached the TID 14 boundary Amendment Report and an economic impact study commissioned by the department. The boundary amendment allows the Shoppes at Fox River to expand eastward into the Spring City Industrial Park. There would be a loss of manufacturing land if this occurs so the department commissioned an economic impact study to document how this impacts tax base and job creation.

The Council will be asked to act on a resolution regarding the TID amendment at its July 1st meeting. Please contact me with any questions you may have.

