

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING
ASSISTANCE CONTRACT**

REPORT ON SUPPLEMENTAL INFORMATION

As of and for the Years Ended December 31, 2017 and 2016

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

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INDEPENDENT AUDITORS' REPORT
ON WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT

To the Waukesha Transit Commission Board
City of Waukesha
Waukesha, Wisconsin

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated May 10, 2018, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Madison, Wisconsin
May 10, 2018

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF NET POSITION
As of December 31, 2017 and 2016

	2017	2016
ASSETS		
101. Cash and cash items	\$ 40,851	\$ 113,990
102. Receivables		
Receivable from Waukesha County	264,335	208,454
Total Assets	305,186	322,444
LIABILITIES AND NET POSITION		
201. Payables		
Trade payables	254,283	254,687
Payable to Waukesha County	50,903	67,757
Total Liabilities	305,186	322,444
TOTAL NET POSITION	\$ -	\$ -

See Independent Auditors' Report.

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Years Ended December 31, 2017 and 2016

		2017		2016
	REVENUE			
401.	Passenger fares for transit service	\$ 705,702	\$	822,265
409.	Local cash grants and reimbursements - operating	829,965		646,991
411.	State cash grants and reimbursements	1,647,670		1,668,946
411.	State paratransit aid	38,349		40,577
411.	State I-94 subsidy	244,384		366,180
413.	Federal cash grants and reimbursements - operating	513,039		467,725
	Total Revenue	3,979,109		4,012,684
	EXPENSES – BY OBJECT CLASS TOTAL			
501.01	Other wages, benefits and plowing	76,570		87,001
503.	Contract administration	140,031		136,350
508.	Purchased transportation	3,762,508		3,789,333
	Total Operation and Maintenance Expenses	3,979,109		4,012,684
	CHANGE IN NET POSITION	-		-
	NET POSITION - Beginning of Year	-		-
	NET POSITION - END OF YEAR	\$ -	\$	-

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

RECONCILIATION OF REVENUES AND EXPENSES TO WISDOT AND FEDERAL
RECOGNIZED REVENUES AND EXPENSES - REGULATORY BASIS
For the Year Ended December 31, 2017

	<u>Per WisDOT Guidelines</u>	<u>Per Federal Guidelines</u>
Revenues from Waukesha Transit Commission's records	\$ 3,979,109	\$ 3,979,109
Less Unrecognized Revenues		
409. Local operating assistance	829,965	829,965
411. State operating assistance	1,686,019	1,686,019
411. State I-94 subsidy	244,384	244,384
413. Federal operating assistance	<u>513,039</u>	<u>513,039</u>
ADJUSTED REVENUES	<u>705,702</u>	<u>705,702</u>
Expenses from Waukesha Transit Commission's records	3,979,109	3,979,109
Less WISDOT I-94 Mitigation Costs - not eligible	244,384	-
Less WISDOT I-94 Mitigation Costs - Farebox Credit - not eligible	34,157	-
Less State Paratransit Costs - not eligible	38,349	-
Less Capital Maintenance Funding - not eligible (100%)	<u>-</u>	<u>641,299</u>
RECOGNIZED EXPENSES	<u>3,662,219</u>	<u>3,337,810</u>
RECOGNIZED DEFICITS	<u>\$ (2,956,517)</u>	<u>\$ (2,632,108)</u>

**WAUKESHA METRO TRANSIT
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WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

COMPUTATION OF THE DEFICIT DISTRIBUTION AMONG THE SUBSIDY GRANTORS
For the Year Ended December 31, 2017

FEDERAL SECTION 9 FUNDS

Maximum Federal Share Per Grant Awards		\$ <u>513,039</u>
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STATE FUNDS

WisDOT Recognized Deficit		\$ <u>2,956,517</u>
WisDOT Recognized Expenses	\$ <u>3,662,219</u>	
59% Times Recognized Expenses	2,160,709	
Less Federal Share	<u>513,039</u>	
		\$ <u>1,647,670</u>
WisDOT Contract Maximum*		\$ <u>3,987,199</u>
Local Operating Subsidy	\$ <u>829,965</u>	
5 Times Operating Subsidy		\$ <u>4,149,825</u>
State Share – Contractual Amount		\$ <u>1,647,670</u>

*This represents the entire WisDOT Contract, which includes both the City and County portions.