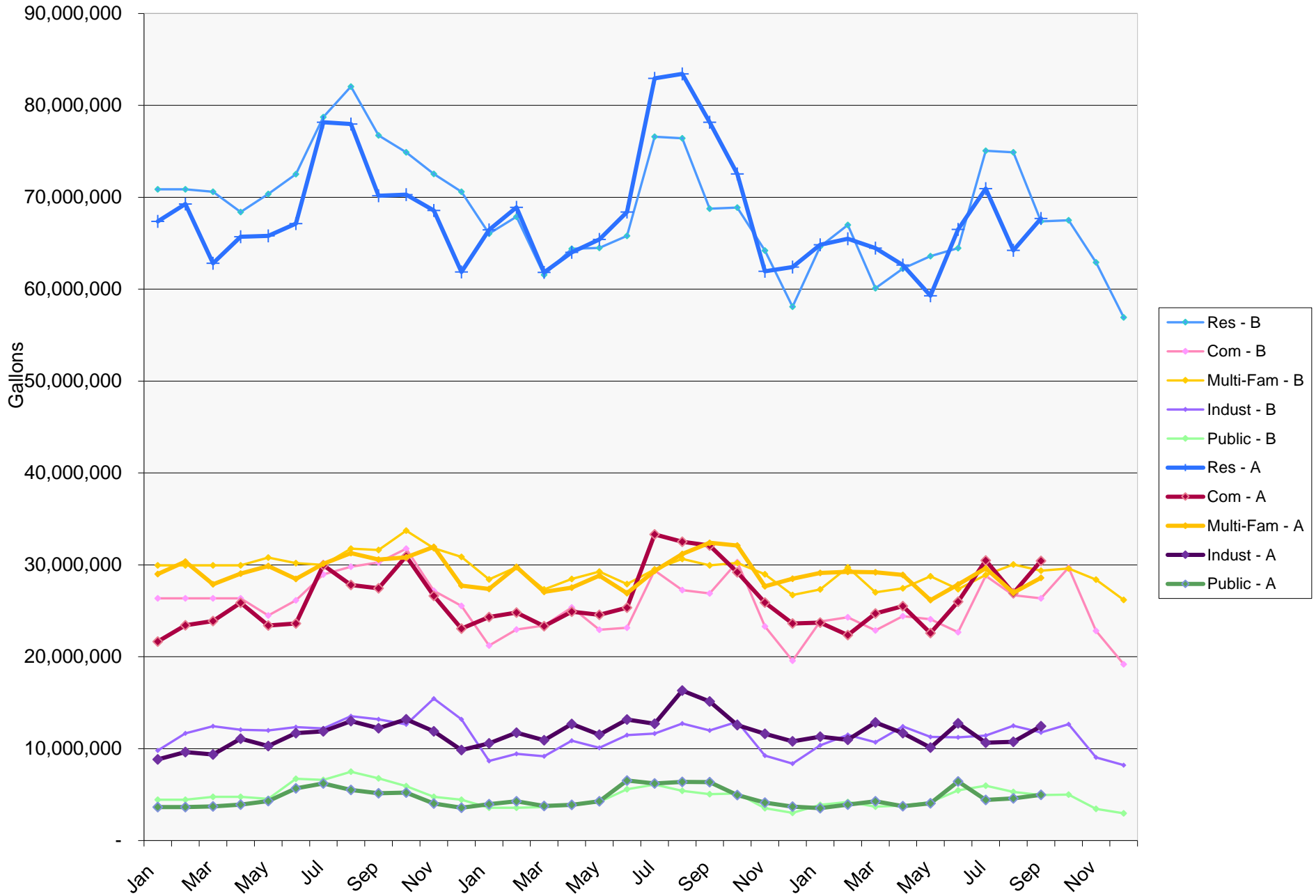


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 9/30/2024**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$727,331.14	\$663,455.92	\$63,875.22	9.63	\$6,381,989.51	\$5,810,433.17	\$571,556.34	9.84	\$7,930,080.33
Commercial	270,981.56	199,518.08	71,463.48	35.82	2,159,140.56	1,695,766.11	463,374.45	27.33	2,334,256.84
Industrial	98,372.76	76,954.76	21,418.00	27.83	822,283.77	652,771.48	169,512.29	25.97	875,328.80
Public	45,674.84	37,191.55	8,483.29	22.81	371,447.22	306,077.65	65,369.57	21.36	405,921.53
Multi Family	262,354.93	218,713.04	43,641.89	19.95	2,360,557.83	1,873,217.41	487,340.42	26.02	2,583,476.74
Irrigation	17,930.79	16,392.66	1,538.13	9.38	58,731.08	67,536.93	(8,805.85)	(13.04)	86,096.11
Total Metered Sales	\$1,422,646.02	\$1,212,226.01	\$210,420.01	17.36	\$12,154,149.97	\$10,405,802.75	\$1,748,347.22	16.80	\$14,215,160.35
Private Fire Capacity	\$40,648.76	\$32,615.65	\$8,033.11	24.63	\$368,509.70	\$303,176.08	\$65,333.62	21.55	\$423,621.45
Public Fire Capacity	289,090.71	259,204.85	29,885.86	11.53	2,622,666.60	2,614,246.61	8,419.99	0.32	3,640,433.12
Other Operating Revenues	40,182.55	38,937.84	1,244.71	3.20	370,364.94	380,079.40	(9,714.46)	(2.56)	629,570.14
TOTAL OPERATING REVENUES	\$1,792,568.04	\$1,542,984.35	\$249,583.69	16.18	\$15,515,691.21	\$13,703,304.84	\$1,812,386.37	13.23	\$18,908,785.06
OPERATING EXPENSES:									
Source	\$355,704.77	\$343,419.28	\$12,285.49	3.58	\$2,996,984.98	\$3,079,159.94	(\$82,174.96)	(2.67)	\$4,045,192.30
Pumping	61,681.59	95,113.94	(33,432.35)	(35.15)	458,542.20	712,187.54	(253,645.34)	(35.61)	1,110,409.33
Treatment	27,088.88	26,904.42	184.46	0.69	185,809.00	217,336.65	(31,527.65)	(14.51)	294,438.78
Distribution	108,455.82	86,162.41	22,293.41	25.87	1,128,901.01	1,064,910.32	63,990.69	6.01	1,444,894.34
Customer Service	12,417.61	26,352.99	(13,935.38)	(52.88)	210,406.85	243,682.99	(33,276.14)	(13.66)	370,455.58
Administrative	132,675.69	147,534.94	(14,859.25)	(10.07)	1,272,210.74	1,412,906.68	(140,695.94)	(9.96)	2,481,402.32
Total	\$698,024.36	\$725,487.98	(27,463.62)	(3.79)	\$6,252,854.78	\$6,730,184.12	(477,329.34)	(7.09)	\$9,746,792.65
MANAGERS' MARGIN	1,094,543.68	817,496.37	277,047.31	33.89	9,262,836.43	6,973,120.72	\$2,289,715.71	32.84	9,161,992.41
Depreciation	260,169.95	260,150.92	19.03	0.01	2,340,804.04	2,341,358.28	(554.24)	(0.02)	3,121,811.04
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,593,671.49	1,593,671.49	0.00	0.00	2,124,895.32
Other Taxes	33,078.19	28,958.17	4,120.02	14.23	131,453.15	143,806.75	(12,353.60)	(8.59)	192,581.53
TOTAL OPERATING EXPENSES	\$1,168,347.11	\$1,191,671.68	(\$23,324.57)	(1.96)	\$10,318,783.46	\$10,809,020.64	(\$490,237.18)	(4.54)	\$15,186,080.54
TOTAL OPERATING INCOME(LOSS)	\$624,220.93	\$351,312.67	\$272,908.26	77.68	\$5,196,907.75	\$2,894,284.20	\$2,302,623.55	79.56	\$3,722,704.52
NON OPERATING INCOME&(EXPENSE)	(106,040.54)	(277,066.17)	171,025.63	(61.73)	(986,736.43)	(2,498,595.53)	1,511,859.10	(60.51)	(2,814,700.10)
NET INCOME(LOSS)	\$518,180.39	\$74,246.50	\$443,933.89	597.92	\$4,210,171.32	\$395,688.67	\$3,814,482.65	964.01	\$908,004.42

WWU
Billed Gallons
Actual v Budget
2022 - 2024



**Waukesha Water Utility
Revenue Analysis
September 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
OPERATING REVENUES:								
Residential	\$727,331.14	\$663,455.92	\$63,875.22	9.63	\$6,381,989.51	\$5,810,433.17	\$571,556.34	9.84
Commercial	270,981.56	199,518.08	71,463.48	35.82	2,159,140.56	1,695,766.11	463,374.45	27.33
Industrial	98,372.76	76,954.76	21,418.00	27.83	822,283.77	652,771.48	169,512.29	25.97
Public	45,674.84	37,191.55	8,483.29	22.81	371,447.22	306,077.65	65,369.57	21.36
Multi Family	262,354.93	218,713.04	43,641.89	19.95	2,360,557.83	1,873,217.41	487,340.42	26.02
Irrigation	17,930.79	16,392.66	1,538.13	9.38	58,731.08	67,536.93	(8,805.85)	(13.04)
Total Metered Sales	\$1,422,646.02	\$1,212,226.01	\$210,420.01	17.36	\$12,154,149.97	\$10,405,802.75	\$1,748,347.22	16.80
Private Fire Capacity	\$40,648.76	\$32,615.65	\$8,033.11	24.63	\$368,509.70	\$303,176.08	\$65,333.62	21.55
Public Fire Capacity	289,090.71	259,204.85	29,885.86	11.53	2,622,666.60	2,614,246.61	8,419.99	0.32
Other Operating Revenues	40,182.55	38,937.84	1,244.71	3.20	370,364.94	380,079.40	(9,714.46)	(2.56)
TOTAL OPERATING REVENUES	\$1,792,568.04	\$1,542,984.35	\$249,583.69	16.18	\$15,515,691.21	\$13,703,304.84	\$1,812,386.37	13.23

**Waukesha Water Utility
Consumption Analysis
September 2024**

Customer Type	September 2024				2024 YTD			
	Gallons Billed	Gallons Budget	Over / (Under)	%	Gallons Billed	Gallons Budget	Over / (Under)	%
Res - Single	60,421,500	59,835,897	585,603	1.0	518,821,000	530,483,541	(11,662,541)	(2.2)
Res - Duplex	7,271,000	7,546,919	(275,919)	(3.7)	67,245,300	68,921,078	(1,675,778)	(2.4)
Multi-Family	28,051,800	28,854,930	(803,130)	(2.8)	250,919,500	251,445,276	(525,776)	(0.2)
Multi - Triplex	548,000	505,074	42,926	8.5	4,749,800	4,511,081	238,719	5.3
Residential Total	67,692,500	67,382,816	309,684	0.5	586,066,300	599,404,619	(13,338,319)	(2.2)
Commercial	30,440,600	26,358,850	4,081,750	15.5	232,688,500	224,067,639	8,620,861	3.8
Multi-Family Total	28,599,800	29,360,004	(760,204)	(2.6)	255,669,300	255,956,357	(287,057)	(0.1)
Industrial	12,450,600	11,754,047	696,553	5.9	103,527,200	103,160,097	367,103	0.4
Public	4,985,400	4,951,054	34,346	0.7	39,917,100	41,455,977	(1,538,877)	(3.7)
Irrigation	1,267,600	1,365,209	(97,609)	(7.1)	2,712,700	4,762,747	(2,050,047)	(43.0)
	145,436,500	141,171,980	4,264,520	3.0	1,220,581,100	1,228,807,436	(8,226,336)	(0.7)

**Waukesha Water Utility
Expense Analysis
September 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
OPERATING EXPENSES:								
Source	\$355,704.77	\$343,419.28	\$12,285.49	3.58 1	\$2,996,984.98	\$3,079,159.94	(\$82,174.96)	(2.67)
Pumping	61,681.59	95,113.94	(33,432.35)	(35.15) 2	458,542.20	712,187.54	(253,645.34)	(35.61)
Treatment	27,088.88	26,904.42	184.46	0.69	185,809.00	217,336.65	(31,527.65)	(14.51)
Distribution	108,455.82	86,162.41	22,293.41	25.87 3	1,128,901.01	1,064,910.32	63,990.69	6.01
Customer Service	12,417.61	26,352.99	(13,935.38)	(52.88) 4	210,406.85	243,682.99	(33,276.14)	(13.66)
Administrative	132,675.69	147,534.94	(14,859.25)	(10.07) 5	1,272,210.74	1,412,906.68	(140,695.94)	(9.96)
Total	<u>\$698,024.36</u>	<u>\$725,487.98</u>	<u>(27,463.62)</u>	<u>(3.79)</u>	<u>\$6,252,854.78</u>	<u>\$6,730,184.12</u>	<u>(477,329.34)</u>	<u>(7.09)</u>
MANAGERS' MARGIN	1,094,543.68	817,496.37	277,047.31	33.89	9,262,836.43	6,973,120.72	\$2,289,715.71	32.84
Depreciation	260,169.95	260,150.92	19.03	0.01	2,340,804.04	2,341,358.28	(554.24)	(0.02)
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,593,671.49	1,593,671.49	0.00	0.00
Other Taxes	33,078.19	28,958.17	4,120.02	14.23	131,453.15	143,806.75	(12,353.60)	(8.59)
TOTAL OPERATING EXPENSES	<u>\$1,168,347.11</u>	<u>\$1,191,671.68</u>	<u>(23,324.57)</u>	<u>(1.96)</u>	<u>\$10,318,783.46</u>	<u>\$10,809,020.64</u>	<u>(\$490,237.18)</u>	<u>(4.54)</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$624,220.93</u>	<u>\$351,312.67</u>	<u>\$272,908.26</u>	<u>77.68</u>	<u>\$5,196,907.75</u>	<u>\$2,894,284.20</u>	<u>\$2,302,623.55</u>	<u>79.56</u>
NON OPERATING INCOME&(EXPENSE)	<u>(106,040.54)</u>	<u>(277,066.17)</u>	<u>171,025.63</u>	<u>(61.73)</u>	<u>(986,736.43)</u>	<u>(2,498,595.53)</u>	<u>1,511,859.10</u>	<u>(60.51)</u>
NET INCOME(LOSS)	<u><u>\$518,180.39</u></u>	<u><u>\$74,246.50</u></u>	<u><u>\$443,933.89</u></u>	<u><u>597.92</u></u>	<u><u>\$4,210,171.32</u></u>	<u><u>\$395,688.67</u></u>	<u><u>\$3,814,482.65</u></u>	<u><u>964.01</u></u>

Notes

- 1** Source: The Milwaukee Water Works invoice was over budget for September.
- 2** Pumping: The WE Energies invoice for last month is included here and is under budget for the month. This month's WE Energies bill and related budgeted funds will appear in October.
- 3** Distribution: There were 7 main breaks in September. We also received a street opening invoice from the City in September.
- 4** Customer Service: There were no Commercial/Industrial conservation incentives in September.
- 5** Administrative: Benefits were under budget for the month as we still have a vacant position to fill. PTO was also under budget for the month.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING SEPTEMBER 30, 2024**

Cash Balance - August 30, 2024

\$47,717,591

SOURCES:

Operations:

Customers - water sales	\$1,572,744
Waste Water Utility - joint metering billing	90,371
Rent of utility property - cellular leases	18,162
Receipts on sewer bills	1,613,193
Receipts from return flow	563,436
Reimbursement from City for return flow expenses	130,893
Other - miscellaneous	3,233
Total Cash From Operating Activities	\$3,992,033

Capital and Related Financing Activities:

Contributions	66,847
Issuance of long-term debt	
Sale of short-term debt	
Interest income	216,012
Total Cash From Capital/ Investing Activities	\$282,859

Total Cash Receipts

\$4,274,892

USES:

Salaries, wages, payroll taxes and benefits	279,486
Subcontracted and outside services	37,444
Disbursement to city for sewer transfer	1,653,642
Disbursement to city for return flow transfer	589,457
Pumping power	34,278
Purchase of materials and supplies	462,232
Tax equivalent - PILOT	
Acquisition of capital assets	653,141
WIFIA Fees	
Debt service - principal	2,085,000
Debt service - interest	721,467
Total Cash Used	\$6,516,146

Net Change in Cash

(\$2,241,254)

Cash Balance - September 30, 2024

\$45,476,336

**WAUKESHA WATER UTILITY
BALANCE SHEET
9/30/2024**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$40,942,378.18
ACCOUNTS RECEIVABLE	10,134,770.39
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	777,416.73
OTHER CURRENT ASSETS	42,333.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$51,896,898.31
DEFERRED	
DEFERRED ASSETS	\$6,111,246.24
TOTAL DEFERRED DEBITS	6,111,246.24
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$2,061,663.31
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,472,294.94
TOTAL RESTRICTED FUNDS	\$4,533,958.25
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$197,497,599.92
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	6,748,807.89
LEASE ASSET	105,700.04
RESTRICTED NET PENSION	(675,450.00)
TOTAL UTILITY PLANT	\$204,111,747.54
TOTAL ASSETS	\$266,653,850.34
 <u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	643,438.80
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	980,000.10
PAYABLE TO OTHER FUNDS	4,491,293.08
CUSTOMER DEPOSITS	153,556.29
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,623,359.09
INTEREST ACCRUED	621,744.80
EMPLOYEE WITHHOLDING	8,057.50
ACCRUED PAYROLL	0.00
ACCRUED VACATION	572,325.81
TOTAL CURRENT LIABILITIES	\$9,093,775.47
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	0.00
OPEB LIABILITY	4,348,931.00
LEASE LIABILITY	105,700.04
OTHER DEFERRED CREDITS	9,498,802.63
TOTAL DEFERRED CREDITS	\$13,953,433.67
LONG-TERM	
BONDS	\$165,416,296.85
 <u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	33,468,977.40
EQUITY FROM CONTRIBUTIONS	37,006,201.65
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	4,210,171.32
TOTAL EQUITY	\$78,190,344.35
TOTAL EQUITY AND LIABILITIES	\$266,653,850.34

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Abandon approximately 550 feet of 8-inch cast iron from 1909 and 5 unused services. Future development will extend new water main to serve this area.		\$ 138,599	\$ 14,040	2	Eric Payne	April 2024
S. Washington Ave & Greenwood - St Paul to Motor & Dopp to Motor, Wilson & Harrison - Scott to Grand - Utility Improvements	M00589	Water main relay to replace the existing 6-inch cast iron pipe from 1924 and 1927 on Washington, Greenwood, Wilson, and Harrison for a total length of approximately 2,000 feet. New water main will be 8-inch PVC.		\$ 515,110	\$ 372,012	7 & 15	Daniel Manion & Cory Payne	May 2024
Summit Ave - East of Meadowbrook - Utility Improvements	M00590	Water main extension to eliminate a dead end and create a loop to provide higher water quality to the area. This is being done in conjunction with the Springs at Meadowbrook Development and involves 485 feet of 12-inch water main.		\$ 117,392	\$ 114,578	14	Rick Lemke	April 2024
S. Greenfield - Newhall to Racine - Utility Improvements	M00591	Water main relay to replace the existing 6-inch cast iron pipe from 1940 on S. Greenfield Ave. from E. Newhall to Racine Ave for a total of approximately 1,300 feet. New water main will be 8-inch PVC.		\$ 481,861	\$ 36,064	8	Elizabeth Moltzan	June 2024
Garfield & Debbie Drive - Hoover to Debbie & Garfield to Debbie Court, N. Hine - Madison to Summit and Moreland to Maitland, Magnolia - Bel Ayr to Cornell, Maitland & Irving - Irving to Hine & Pine to Magnolia - Utility Improvements	M00592	Water main relay as part of the City's 2024 Asphalt Resurfacing Program. To replace approximately 10,000 feet of existing 6-inch cast iron from 1956 and 1965. Located on Garfield Ave, Debbie Dr., Hine Ave., Magnolia Dr., Maitland, and Irving, the new water main will be 8-inch PVC.		\$ 3,513,420	\$ 116,501	4 & 10	Joe Pieper & Mike Anderson	November 2024
<i>Routine Projects</i>			\$ 6,850,546	\$ 4,766,382	\$ 653,195			
<i>Misc Routine</i>			\$ 2,423,962	\$ 2,423,962	\$ 2,423,962			
Total Transmission & Distribution			\$ 9,274,508	\$ 7,190,344	\$ 3,077,157			

Bold Totals are Based on Bids