



City of Waukesha
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Committee: Common Council	Date: 10/4/2022
Common Council Item Number: ID#22-4092	Date: 10/4/2022
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: KL
Finance Department Review: Click here to enter text.	City Attorney's Office Review: BR
Subject: Review and act on \$750,000 in ARPA funding for Wildeck Inc. to expand in their operations in the City of Waukesha.	

Details:
Wildeck has proposed to consolidate and relocate its City of Waukesha and Village of Pewaukee facilities, operations and existing employees to the former Eaton property at 1900 E. North St. Wildeck will expand its workforce to a total of 200 full-time-equivalent (FTE) employees at the location. It is in the best interests of the City and its taxpayers that the expansion of Wildeck occur in the City of Waukesha and that this property be reused and rehabilitated for industrial purposes.

Wildeck has presented the staff with satisfactory proof that to make the relocation feasible at this location, significant investment will be required by Wildeck to update and upgrade the existing structures. Wildeck has also demonstrated that without City assistance this relocation is not financially feasible.

During its discussion about the use of ARPA funding, this project was awarded \$750,000 under the name "Project innovate" since Wildeck was not ready to announce publicly their intent to relocate and expand. At this time Wildeck is ready to move ahead. This agreement is the 1st of two agreements to support their expansion in the City of Waukesha. The second agreement will be a TIF agreement brought forward, once a new district is created, for the complete rehabilitation of 1900 E. North St.

This initial \$750,000 will assist the company with the necessary upgrades to the manufacturing space on the property so they can begin to move their production to the site. The TIF agreement will assist with new office space and continued upgrades needed on the site to make a modern manufacturing facility.

Options & Alternatives:
Approve the ARPA agreement as it reflects the previous funding approval.

Financial Remarks:
Funds previously earmarked as part of the ARPA funding plan.

Executive Recommendation:
Approve the agreement as presented.