



FINANCE DEPARTMENT

201 DELAFIELD STREET
WAUKESHA, WISCONSIN 53188-3633
TELEPHONE 262/524-3556 FAX 262/524-3555

Richard Abbott, Finance Director

rabbott@ci.waukesha.wi.us

DECLARATION OF OFFICIAL INTENT # 16-1

This is a Declaration of Official Intent of the City Of Waukesha, Waukesha County, Wisconsin (the "Issuer") to reimburse an expenditure with proceeds of a borrowing or borrowings authorized by the Issuer. This Declaration is made under and pursuant to Treas. Reg. Section 1.150-2. The undersigned has been designated as an official or employee authorized by the Issuer to make this Declaration of Official Intent pursuant to a resolution adopted on May 17, 1994. This Declaration of Official Intent is a public record maintained in the files of the Issuer and is available for public inspection pursuant to Subchapter II of Chapter 19 of the Wisconsin Statutes.

The undersigned hereby declares that it is the reasonable expectation of the Issuer to use proceeds of a borrowing or borrowings to be incurred by the Issuer to reimburse expenditures for the property, project or program or from the fund(s)/account(s) described below:

1. Project Description: To fund the City's portion of the Transit Bus Purchases made in 2015

(Provide a general functional description of the property, project or program for which the expenditure to be reimbursed is paid, e.g. "building program", "highway capital improvement program", "hospital equipment acquisition", "combined utility improvement program", etc.)

Or

2. Identify Fund(s)/Account(s): Fund 0430

(Provide a general functional description of the purpose of the fund or account from which the expenditure to be reimbursed is paid, e.g. "construction fund program" and "park and recreation fund" and "highway fund".)

The maximum principal amount of the borrowing or borrowings to be incurred to reimburse expenditures for the above-described purposes is reasonably expected, on the date hereof, to be no more than **\$ 407,547.**

*Each of the expenditures described must be one of the following: a capital expenditure (i.e. any cost which is properly chargeable to a capital account or would be so chargeable with a proper election), a cost of issuance for a bond, an expenditure relating to a certain extraordinary working capital items, a grant, a qualified student loan, a qualified mortgage loan, or a qualified veterans' mortgage loan.

The Issuer intends to reimburse itself from borrowed funds within 18 months after the later of (a) the date the expenditure is paid, or (b) the date the facility is placed in service, but in no event more than three years after the expenditure is paid.

No money from the sources other than the anticipated borrowing or borrowings is, or is reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Issuer with respect to the expenditure, pursuant to the budgetary and financial circumstances of the Issuer as of the date of this Declaration.

Dated this 29th day of July, 2015.

By: Richard Abbott

Title: Finance Director

