



CITY OF WAUKESHA

Administration

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Committee: Board of Public Works	Date: 8/6/2020
Common Council Item Number: ID #20-0981	Date: 8/18/2020
Submitted By: Fred Abadi, Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Diane M. Gard, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Recommend executing the Financial Assistance Agreement (FAA) for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant return flow pump station, pipeline, and outfall.	

Details:
The wastewater treatment plant return flow pump station, pipeline, and outfall project require financial assistance through the state's Clean Water Fund loan program. The Financial Assistance Agreement (FAA) Documents are used to award financial assistance from the Clean Water Fund Program and must be approved as a part of the loan closing process. The loan is in the amount of \$55,549,871 at 1.931% for 30 years. Loan repayments will be paid from the Return Flow Rate component of the sewer billings.

Options & Alternatives:
None.

Financial Remarks:
The budgeted revenue will be placed in 0605-7390-49140 Clean Water Fund Loans (with actual in CWFL loan payable account 0605-29300) and the expenditures will end up in 0605-7390-68290-71800 and 71815 (with actual in Capitol asset accounts).

Executive Recommendation:
Recommend the execution of the Financial Assistance Agreement (FAA) Documents for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant return flow pump station, pipeline, and outfall.

