

**Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating
Assistance Contract**

Report on Supplementary Information

December 31, 2021 and 2020

**Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating Assistance Contract**

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Independent Auditors' Report on Waukesha County Operating Assistance Contract

To the Waukesha Transit Commission Board of
City of Waukesha

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2021 and 2020 and have issued our report thereon dated May 13, 2022, which contained an unmodified opinion on those financial statements.

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha in conformity with accounting principles generally accepted in the United States of America.

Restriction on Use

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.



Madison, Wisconsin
May 13, 2022

**Waukesha Metro Transit
City of Waukesha
Waukesha County Operating Assistance Contract**

Statements of Net Position
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
101. Cash and cash items	\$ -	\$ -
102. Receivables:		
Receivable from Waukesha County	<u>289,374</u>	<u>421,901</u>
Total assets	<u>289,374</u>	<u>421,901</u>
Liabilities and Net Position		
201. Payables:		
Trade payables	197,474	219,474
Payable to Waukesha County	52,692	49,040
Cash implicitly financed	<u>39,208</u>	<u>153,387</u>
Total liabilities	<u>289,374</u>	<u>421,901</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>

Waukesha Metro Transit
City of Waukesha
Waukesha County Operating Assistance Contract

Statements of Revenues, Expenses and Changes in Net Position
 Years Ended December 31, 2021 and 2020

		<u>2021</u>	<u>2020</u>
Revenue			
401.	Passenger fares for transit service	\$ 180,894	\$ 213,149
409.	Local cash grants and reimbursements, operating	620,106	557,852
411.	State cash grants and reimbursements	810,071	1,089,742
411.	State paratransit aid	33,722	38,011
413.	Federal cash grants and reimbursements, operating	<u>766,706</u>	<u>668,103</u>
	Total revenue	<u>2,411,499</u>	<u>2,566,857</u>
Expenses - by Object Class Total			
501.01	Other wages, benefits and plowing	62,348	64,800
503.	Contract administration	148,439	147,700
508.	Purchased transportation	<u>2,200,712</u>	<u>2,354,357</u>
	Total operation and maintenance expenses	<u>2,411,499</u>	<u>2,566,857</u>
	Change in net position	-	-
	Net Position, Beginning	<u>-</u>	<u>-</u>
	Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>

**Waukesha Metro Transit
City of Waukesha
Waukesha County Operating Assistance Contract**

Reconciliation of Revenues and Expenses to WisDOT and Federal
Recognized Revenues and Expenses, Regulatory Basis
Year Ended December 31, 2021

	<u>Per WisDOT Guidelines</u>	<u>Per Federal Guidelines</u>
Revenues from Waukesha Transit Commission's records	\$ 2,411,499	\$ 2,411,499
Less Unrecognized Revenues		
409. Local operating assistance	620,106	620,106
411. State operating assistance	843,793	843,793
413. Federal operating assistance	<u>766,706</u>	<u>766,706</u>
Adjusted revenues	<u>180,894</u>	<u>180,894</u>
Expenses from Waukesha Transit Commission's records	2,411,499	2,411,499
Less State Paratransit Costs, not eligible	33,722	-
Less Capital Maintenance Funding, not eligible (100%)	<u>-</u>	<u>766,706</u>
Recognized expenses	<u>2,377,777</u>	<u>1,644,793</u>
Recognized deficits	<u>\$ (2,196,883)</u>	<u>\$ (1,463,899)</u>

**Waukesha Metro Transit
City of Waukesha
Waukesha County Operating Assistance Contract**

Computation of the Deficit Distribution Among the Subsidy Grantors
Year Ended December 31, 2021

Federal Section 9 Funds

Maximum Federal Share Per Grant Awards \$ 497,706

State Funds

WisDOT Recognized Deficit \$ 2,196,883

WisDOT Recognized Expenses \$ 2,377,777

55.00%** Times Recognized Expenses 1,307,777

Less Federal Share 497,706

\$ 810,071

WisDOT Contract Maximum* \$ 3,806,002

Local Operating Subsidy \$ 620,106

5 times operating subsidy \$ 3,100,530

State share, contractual amount \$ 810,071

*This represents the entire WisDOT Contract, which includes both the City and County portions.

**Management elected to use 69.51 based on approved budgets.