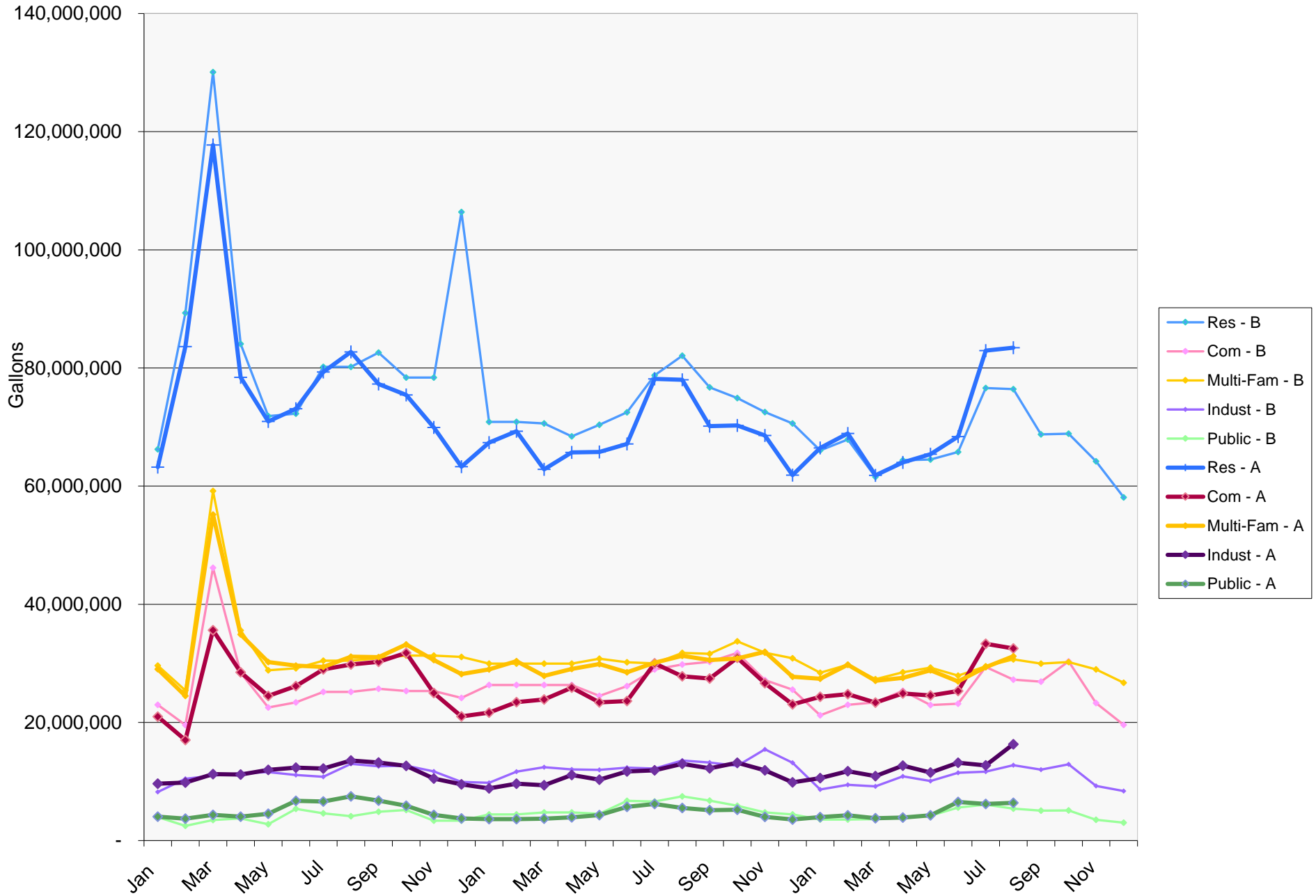


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2023**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$575,923.61	\$542,173.25	\$33,750.36	6.23	\$4,002,965.94	\$3,972,545.56	\$30,420.38	0.77	\$5,852,675.32
Commercial	171,054.79	151,828.68	19,226.11	12.66	1,192,138.17	1,133,040.83	59,097.34	5.22	1,704,018.71
Industrial	73,748.13	59,830.28	13,917.85	23.26	463,979.53	406,720.16	57,259.37	14.08	611,101.33
Public	33,243.25	29,189.44	4,053.81	13.89	214,986.73	202,911.68	12,075.05	5.95	296,714.24
Multi Family	171,669.02	167,466.86	4,202.16	2.51	1,264,010.32	1,274,227.37	(10,217.05)	(0.80)	1,900,922.89
Irrigation	18,447.79	12,746.82	5,700.97	44.72	58,176.04	40,873.62	17,302.42	42.33	65,916.08
Total Metered Sales	<u>\$1,044,086.59</u>	<u>\$963,235.33</u>	<u>\$80,851.26</u>	<u>8.39</u>	<u>\$7,196,256.73</u>	<u>\$7,030,319.22</u>	<u>\$165,937.51</u>	<u>2.36</u>	<u>\$10,431,348.57</u>
Private Fire Capacity	\$26,890.72	\$25,549.17	\$1,341.55	5.25	\$206,597.76	\$204,628.60	\$1,969.16	0.96	\$306,089.48
Public Fire Capacity	234,039.49	224,577.80	9,461.69	4.21	1,798,290.90	1,787,687.92	10,602.98	0.59	2,660,267.05
Other Operating Revenues	<u>35,477.10</u>	<u>28,246.10</u>	<u>7,231.00</u>	<u>25.60</u>	<u>287,777.91</u>	<u>268,989.21</u>	<u>18,788.70</u>	<u>6.98</u>	<u>557,110.20</u>
TOTAL OPERATING REVENUES	<u>\$1,340,493.90</u>	<u>\$1,241,608.40</u>	<u>\$98,885.50</u>	<u>7.96</u>	<u>\$9,488,923.30</u>	<u>\$9,291,624.95</u>	<u>\$197,298.35</u>	<u>2.12</u>	<u>\$13,954,815.30</u>
OPERATING EXPENSES:									
Source	\$97,556.76	\$97,767.62	(\$210.86)	(0.22)	\$667,003.65	\$671,013.78	(\$4,010.13)	(0.60)	\$2,239,599.55
Pumping	179,531.72	149,348.55	30,183.17	20.21	725,726.20	678,829.27	46,896.93	6.91	1,074,285.20
Treatment	67,575.05	59,637.02	7,938.03	13.31	405,573.21	421,684.87	(16,111.66)	(3.82)	637,571.45
Distribution	152,841.51	163,340.60	(10,499.09)	(6.43)	764,640.54	902,222.92	(137,582.38)	(15.25)	1,188,999.96
Customer Service	21,765.59	19,230.62	2,534.97	13.18	204,831.51	188,914.11	15,917.40	8.43	284,087.88
Administrative	107,492.24	140,347.30	(32,855.06)	(23.41)	998,360.85	1,134,009.02	(135,648.17)	(11.96)	1,832,106.21
Total	<u>\$626,762.87</u>	<u>\$629,671.71</u>	<u>(2,908.84)</u>	<u>(0.46)</u>	<u>\$3,766,135.96</u>	<u>\$3,996,673.97</u>	<u>(230,538.01)</u>	<u>(5.77)</u>	<u>\$7,256,650.25</u>
MANAGERS' MARGIN	<u>713,731.03</u>	<u>611,936.69</u>	<u>101,794.34</u>	<u>16.63</u>	<u>5,722,787.34</u>	<u>5,294,950.98</u>	<u>\$427,836.36</u>	<u>8.08</u>	<u>6,698,165.05</u>
Depreciation	278,023.64	278,870.66	(847.02)	(0.30)	2,236,067.71	2,230,965.28	5,102.43	0.23	3,346,447.92
Tax Equivalent	192,677.67	192,677.67	0.00	0.00	1,541,421.36	1,541,421.36	0.00	0.00	2,312,132.04
Other Taxes	11,085.78	12,598.05	(1,512.27)	(12.00)	92,813.26	114,926.48	(22,113.22)	(19.24)	188,442.16
TOTAL OPERATING EXPENSES	<u>\$1,108,549.96</u>	<u>\$1,113,818.09</u>	<u>(\$5,268.13)</u>	<u>(0.47)</u>	<u>\$7,636,438.29</u>	<u>\$7,883,987.09</u>	<u>(\$247,548.80)</u>	<u>(3.14)</u>	<u>\$13,103,672.37</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$231,943.94</u>	<u>\$127,790.31</u>	<u>\$104,153.63</u>	<u>81.50</u>	<u>\$1,852,485.01</u>	<u>\$1,407,637.86</u>	<u>\$444,847.15</u>	<u>31.60</u>	<u>\$851,142.93</u>
NON OPERATING INCOME&(EXPENSE)	<u>(78,413.92)</u>	<u>(270,726.94)</u>	<u>192,313.02</u>	<u>(71.04)</u>	<u>(283,179.30)</u>	<u>(1,647,607.32)</u>	<u>1,364,428.02</u>	<u>(82.81)</u>	<u>(1,400,894.33)</u>
NET INCOME(LOSS)	<u>\$153,530.02</u>	<u>(\$142,936.63)</u>	<u>\$296,466.65</u>	<u>(207.41)</u>	<u>\$1,569,305.71</u>	<u>(\$239,969.46)</u>	<u>\$1,809,275.17</u>	<u>(753.96)</u>	<u>(\$549,751.40)</u>

WWU
 Billed Gallons
 Actual v Budget
 2021 - 2023



**Waukesha Water Utility
Revenue Analysis
August 2023**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%
OPERATING REVENUES:								
Residential	\$575,923.61	\$542,173.25	\$33,750.36	6.23	\$4,002,965.94	\$3,972,545.56	\$30,420.38	0.77
Commercial	171,054.79	151,828.68	19,226.11	12.66	1,192,138.17	1,133,040.83	59,097.34	5.22
Industrial	73,748.13	59,830.28	13,917.85	23.26	463,979.53	406,720.16	57,259.37	14.08
Public	33,243.25	29,189.44	4,053.81	13.89	214,986.73	202,911.68	12,075.05	5.95
Multi Family	171,669.02	167,466.86	4,202.16	2.51	1,264,010.32	1,274,227.37	(10,217.05)	(0.80)
Irrigation	18,447.79	12,746.82	5,700.97	44.72	58,176.04	40,873.62	17,302.42	42.33
Total Metered Sales	\$1,044,086.59	\$963,235.33	\$80,851.26	8.39	\$7,196,256.73	\$7,030,319.22	\$165,937.51	2.36
Private Fire Capacity	\$26,890.72	\$25,549.17	\$1,341.55	5.25	\$206,597.76	\$204,628.60	\$1,969.16	0.96
Public Fire Capacity	234,039.49	224,577.80	9,461.69	4.21	1,798,290.90	1,787,687.92	10,602.98	0.59
Other Operating Revenues	35,477.10	28,246.10	7,231.00	25.60	287,777.91	268,989.21	18,788.70	6.98
TOTAL OPERATING REVENUES	\$1,340,493.90	\$1,241,608.40	\$98,885.50	7.96	\$9,488,923.30	\$9,291,624.95	\$197,298.35	2.12

**Waukesha Water Utility
Consumption Analysis
August 2023**

Customer Type	August 2023				2023 YTD			
	Gallons Billed	Gallons Budget	Over / (Under)	%	Gallons Billed	Gallons Budget	Over / (Under)	%
Res - Single	74,220,700	67,924,682	6,296,018	9.3	494,411,500	480,349,940	14,061,560	2.9
Res - Duplex	8,639,600	8,497,678	141,922	1.7	62,843,400	62,841,226	2,174	0.0
Res - Triplex	571,600	533,316	38,284	7.2	4,130,200	3,969,980	160,220	4.0
Res - Total	83,431,900	76,955,676	6,476,224	8.4	561,385,100	547,161,146	14,223,954	2.6
Commercial	32,521,800	27,253,800	5,268,000	19.3	213,127,800	195,688,164	17,439,636	8.9
Multi-Family	31,182,800	30,121,084	1,061,716	3.5	228,034,200	227,332,070	702,130	0.3
Industrial	16,321,700	12,740,490	3,581,210	28.1	99,612,100	84,093,996	15,518,104	18.5
Public	6,384,200	5,405,680	978,520	18.1	39,310,500	35,895,440	3,415,060	9.5
Irrigation	2,160,200	1,443,344	716,856	49.7	5,703,700	3,486,154	2,217,546	63.6
	172,002,600	153,920,074	18,082,526	11.7	1,147,173,400	1,093,656,970	53,516,430	4.9

**Waukesha Water Utility
Expense Analysis
August 2023**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%
OPERATING EXPENSES:								
Source	\$97,556.76	\$97,767.62	(\$210.86)	(0.22)	\$667,003.65	\$671,013.78	(\$4,010.13)	(0.60)
Pumping	179,531.72	149,348.55	30,183.17	20.21 1	725,726.20	678,829.27	46,896.93	6.91
Treatment	67,575.05	59,637.02	7,938.03	13.31 2	405,573.21	421,684.87	(16,111.66)	(3.82)
Distribution	152,841.51	163,340.60	(10,499.09)	(6.43) 3	764,640.54	902,222.92	(137,582.38)	(15.25)
Customer Service	21,765.59	19,230.62	2,534.97	13.18	204,831.51	188,914.11	15,917.40	8.43
Administrative	107,492.24	140,347.30	(32,855.06)	(23.41) 4	998,360.85	1,134,009.02	(135,648.17)	(11.96)
Total	\$626,762.87	\$629,671.71	(2,908.84)	(0.46)	\$3,766,135.96	\$3,996,673.97	(230,538.01)	(5.77)
MANAGERS' MARGIN	713,731.03	611,936.69	101,794.34	16.63	5,722,787.34	5,294,950.98	\$427,836.36	8.08
Depreciation	278,023.64	278,870.66	(847.02)	(0.30)	2,236,067.71	2,230,965.28	5,102.43	0.23
Tax Equivalent	192,677.67	192,677.67	0.00	0.00	1,541,421.36	1,541,421.36	0.00	0.00
Other Taxes	11,085.78	12,598.05	(1,512.27)	(12.00)	92,813.26	114,926.48	(22,113.22)	(19.24)
TOTAL OPERATING EXPENSES	\$1,108,549.96	\$1,113,818.09	(5,268.13)	(0.47)	\$7,636,438.29	\$7,883,987.09	(247,548.80)	(3.14)
TOTAL OPERATING INCOME(LOSS)	\$231,943.94	\$127,790.31	\$104,153.63	81.50	\$1,852,485.01	\$1,407,637.86	\$444,847.15	31.60
NON OPERATING INCOME&(EXPENSE)	(78,413.92)	(270,726.94)	192,313.02	(71.04)	(283,179.30)	(1,647,607.32)	1,364,428.02	(82.81)
NET INCOME(LOSS)	\$153,530.02	(\$142,936.63)	\$296,466.65	(207.41)	\$1,569,305.71	(\$239,969.46)	\$1,809,275.17	(753.96)

Notes

- 1 Pumping: Well #12 & well #3 billed for two months on the WE Energies bill. Pumpage is also up with the dry summer conditions.
- 2 Treatment: Chemicals for the new BPS were purchased in August. Chemicals were also purchased for the potential chloramination at the wells.
- 3 Distribution: The Utility did not receive a street opening invoice in August. The invoice from the City for 2023 IT services (including GIS) came in under budget.
- 4 Administrative: Employees took less PTO than budgeted in August. Credit card fees, per the PSC, are now accounted for in Customer Service and Administrative Services is not fully staffed.

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2023**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$36,000,142.90
ACCOUNTS RECEIVABLE	9,008,819.15
RECEIVABLE FROM SEWER REIMB	81,942.14
MATERIALS & SUPPLIES	829,313.01
OTHER CURRENT ASSETS	21,902.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$45,942,119.20</u>
DEFERRED	
DEFERRED ASSETS	\$5,437,371.86
TOTAL DEFERRED DEBITS	<u>5,437,371.86</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$4,113,409.13
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,276,145.27
TOTAL RESTRICTED FUNDS	<u>\$6,389,554.40</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$98,504,495.78
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	105,834,980.15
LEASE ASSET	143,284.12
RESTRICTED NET PENSION	1,071,154.00
TOTAL UTILITY PLANT	<u>\$208,489,003.74</u>
TOTAL ASSETS	<u><u>\$266,258,049.20</u></u>
 <u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	2,015,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	5,331,790.39
PAYABLE TO OTHER FUNDS	5,068,236.70
CUSTOMER DEPOSITS	186,199.05
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,570,062.52
INTEREST ACCRUED	1,062,919.91
EMPLOYEE WITHHOLDING	5,934.57
ACCRUED PAYROLL	0.00
ACCRUED VACATION	198,336.63
TOTAL CURRENT LIABILITIES	<u>\$15,438,479.77</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	63,701.94
OPEB LIABILITY	4,511,010.00
LEASE LIABILITY	143,284.12
OTHER DEFERRED CREDITS	8,470,901.92
TOTAL DEFERRED CREDITS	<u>\$13,188,897.98</u>
LONG-TERM	
BONDS	\$157,512,729.81
 <u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,756,536.18
EQUITY FINANCED BY UTILITY	39,675,557.17
EQUITY FROM CONTRIBUTIONS	35,420,585.58
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,569,305.71
TOTAL EQUITY	<u>\$80,117,941.64</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$266,258,049.20</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Water main extension to replace the existing 8" and 6" C.I. and PVC water mains in Bank Street and Brehm Street from E. St. Paul Avenue to NW Barstow Street. The new water main will be 12" PVC pipe.		\$ 135,301	\$ 4,495	2	Eric Payne	Postponed until 2024
Delafield - Bidwell to Magnolia & Lemira - Delafield to Barstow - Utility Improvements	M00583	Water main extension to replace the existing 8" and 6" C.I. water mains in Delafield Street and Lemira Avenue and the connecting streets at Washington Avenue, W. Moreland Blvd and Magnolia Drive. The new water main will be 12" PVC pipe in Delafield Street and W. Moreland Blvd., all other new water mains will be 8" PVC pipe.		\$ 1,615,245	\$ 1,159,098	2 & 4	Eric Payne & Joe Pieper	October 2023
W. Broadway - Clinton to Main, Main to Gaspar, Barstow to WI - Utility Improvements	M00584	Water main extension to replace the existing 16" and 12" C.I. water mains in W. Broadway from Clinton Street to Wisconsin Avenue. The new water main will be 16" D.I. pipe from Clinton Street to W. Main Street and 12" D.I. pipe from W. Main Street to Wisconsin Avenue.		\$ 451,139	\$ 122,310	3 & 11	Cassie Rodriguez & Alicia Halvensleben	September 2023
Hillcrest Loop, N. Greenfield - Lincoln to Linden, and Center Rd - Corporate to River Hill - Water Utility Improvements	M00586	Water main extensions; Hillcrest Reservoir Loop to connect the existing 20" D.I. water mains around the reservoir, N. Greenfield Avenue to replace 6" C.I. water main with 8" PVC pipe from Lincoln Avenue to Linden Street and connect the existinf 12" PVC water mains in Center Road from River Hill Drive to Corporate Drive with 12" PVC pipe.		\$ 751,826	\$ 366,354	1, 3 & 10	Mike Chrisien, Cassie Rodriguez & Mike Anderson	November 2023
Richard & Debbie - Utility Improvements	M00587	Water main extension to replace 8" and 6" C.I. water mains in Richard Street and Debbie Drive from S. West Avenue to S. Grand Avenue. The new water main will be 8" PVC pipe.		\$ 1,245,070	\$ 623,153	10	Mike Anderson	October 2023
<i>Routine Projects</i>			\$ 5,535,603	\$ 4,198,581	\$ 2,275,411			
<i>Misc Routine</i>			\$ 804,833	\$ 804,833	\$ 804,833			
Total Transmission & Distribution			\$ 6,340,436	\$ 5,003,414	\$ 3,080,244			

Bold Totals are Based on Bids