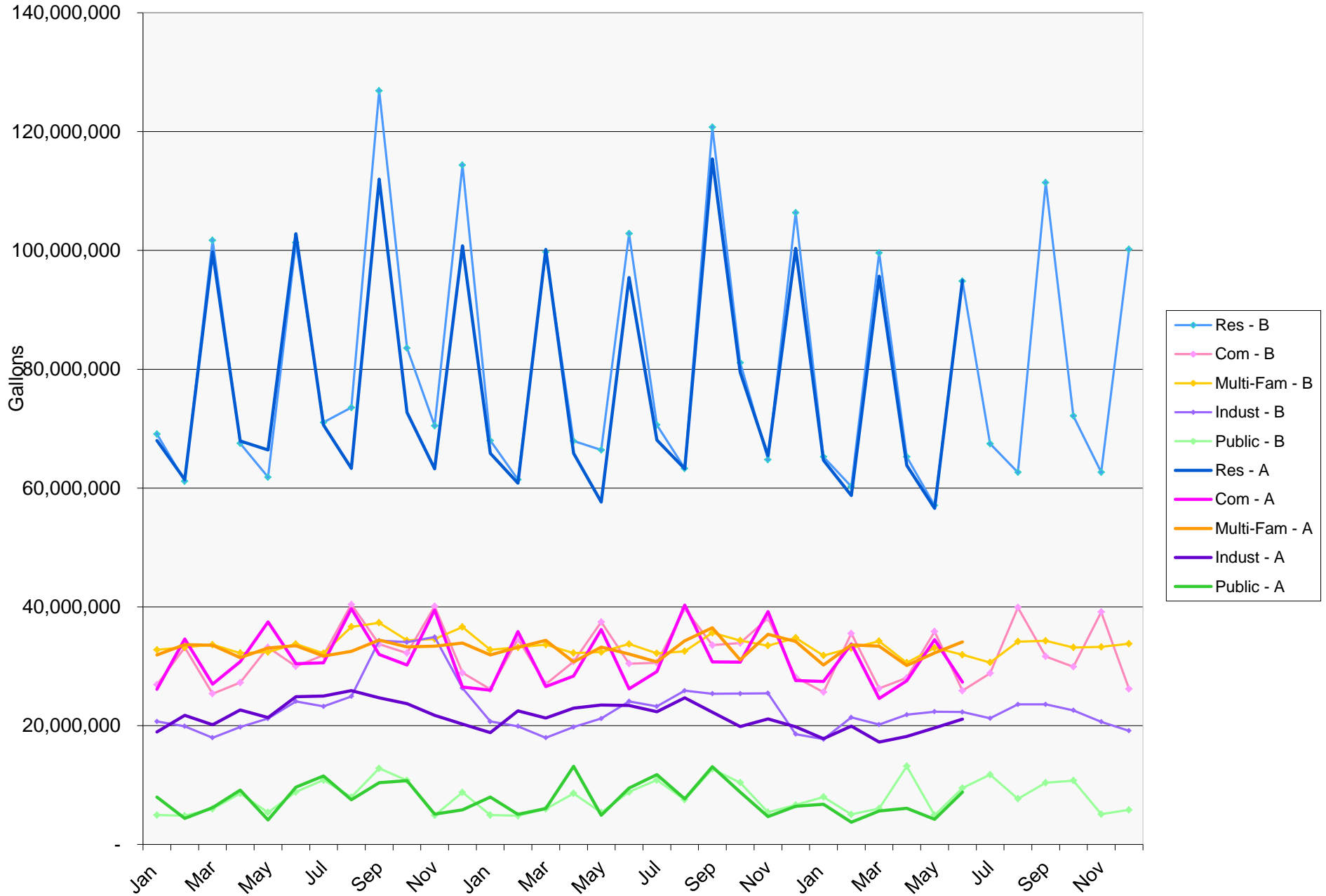


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 6/30/2016**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'16	BUDGET'16	VARIANCE	%	ACTUAL'16	BUDGET'16	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$489,793.93	\$474,994.22	\$14,799.71	3.12	\$2,239,676.01	\$2,247,814.77	(\$8,138.76)	(0.36)	\$4,595,870.87
Commercial	105,939.91	99,096.00	6,843.91	6.91	682,738.50	682,011.04	727.46	0.11	1,425,742.67
Industrial	67,706.23	70,887.99	(3,181.76)	(4.49)	371,472.52	402,824.30	(31,351.78)	(7.78)	815,485.97
Public	32,075.56	33,840.00	(1,764.44)	(5.21)	134,761.03	169,019.29	(34,258.26)	(20.27)	349,979.79
Multi Family	128,653.90	118,923.46	9,730.44	8.18	744,690.36	744,802.62	(112.26)	(0.02)	1,490,225.68
Total Metered Sales	\$824,169.53	\$797,741.67	\$26,427.86	3.31	\$4,173,338.42	\$4,246,472.02	(\$73,133.60)	(1.72)	\$8,677,304.98
Private Fire Capacity	\$14,861.84	\$14,217.00	\$644.84	4.54	\$92,401.07	\$92,170.49	\$230.58	0.25	\$182,205.49
Public Fire Capacity	179,197.28	171,361.00	7,836.28	4.57	890,500.85	879,528.23	10,972.62	1.25	1,745,612.23
Other Operating Revenues	29,504.09	17,796.90	11,707.19	65.78	244,939.59	190,991.51	53,948.08	28.25	500,125.41
TOTAL OPERATING REVENUES	\$1,047,732.74	\$1,001,116.57	\$46,616.17	4.66	\$5,401,179.93	\$5,409,162.25	(\$7,982.32)	(0.15)	\$11,105,248.11
OPERATING EXPENSES:									
Source	\$846.43	\$736.04	\$110.39	15.00	\$8,349.14	\$4,416.24	\$3,932.90	89.06	\$8,832.48
Pumping	81,444.94	90,460.39	(9,015.45)	(9.97)	470,680.50	530,594.43	(59,913.93)	(11.29)	1,071,915.51
Treatment	42,111.91	52,100.73	(9,988.82)	(19.17)	189,502.96	222,029.34	(32,526.38)	(14.65)	444,058.68
Distribution	76,067.53	104,468.81	(28,401.28)	(27.19)	518,750.76	595,796.64	(77,045.88)	(12.93)	1,180,864.25
Customer Service	13,867.17	15,120.08	(1,252.91)	(8.29)	73,837.31	91,520.48	(17,683.17)	(19.32)	197,204.29
Administrative	152,218.54	190,019.79	(37,801.25)	(19.89)	839,105.14	1,041,886.27	(202,781.13)	(19.46)	1,815,755.49
Total	\$366,556.52	\$452,905.84	(86,349.32)	(19.07)	\$2,100,225.81	\$2,486,243.40	(386,017.59)	(15.53)	\$4,718,630.70
MANAGERS' MARGIN	681,176.22	548,210.73	132,965.49	24.25	3,300,954.12	2,922,918.85	\$378,035.27	12.93	6,386,617.41
Depreciation	153,192.68	154,411.80	(1,219.12)	(0.79)	918,119.80	926,470.80	(8,351.00)	(0.90)	1,852,941.60
Tax Equivalent	144,062.25	144,062.25	0.00	0.00	864,373.50	864,373.50	0.00	0.00	1,728,747.00
Other Taxes	11,899.18	11,943.58	(44.40)	(0.37)	68,714.28	71,661.48	(2,947.20)	(4.11)	155,550.89
TOTAL OPERATING EXPENSES	\$675,710.63	\$763,323.47	(\$87,612.84)	(11.48)	\$3,951,433.39	\$4,348,749.18	(\$397,315.79)	(9.14)	\$8,455,870.19
TOTAL OPERATING INCOME(LOSS)	\$372,022.11	\$237,793.10	\$134,229.01	56.45	\$1,449,746.54	\$1,060,413.07	\$389,333.47	36.72	\$2,649,377.92
NON OPERATING INCOME&(EXPENSE)	(40,978.72)	(119,205.76)	78,227.04	(65.62)	(605,662.56)	(799,988.98)	194,326.42	(24.29)	822,173.92
NET INCOME(LOSS)	\$331,043.39	\$118,587.34	\$212,456.05	179.16	\$844,083.98	\$260,424.09	\$583,659.89	224.12	\$3,471,551.84

WWU
Billed Gallons
Actual v Budget
2014 - 2016



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING JUNE 30, 2016**

Cash Balance - May 31, 2016

\$38,194,435

SOURCES:

Operations:

Customers - water sales	\$719,832
Waste Water Utility - joint metering billing	65,789
Rent of utility property - cellular leases	11,908
Receipts on sewer bills	920,305
Other - miscellaneous	12,719
Total Cash From Operating Activities	\$1,730,553

Capital and Related Financing Activities:

Grants	
Contributions	
Issuance of long-term debt	
Sale of short-term debt	
Interest income	13,757
Total Cash From Capital/ Investing Activities	\$13,757

Total Cash Receipts

\$1,744,310

USES:

Salaries, wages, payroll taxes and benefits	\$250,592
Subcontracted and outside services	83,670
Disbursement to city for sewer transfer	901,659
Pumping power	61,941
Purchase of materials and supplies	103,241
Tax equivalent - PILOT	
Acquisition of capital assets	1,487,719
Debt service - principal	
Debt service - interest	

Total Cash Used

\$2,888,823

Net Change in Cash

(\$1,144,513)

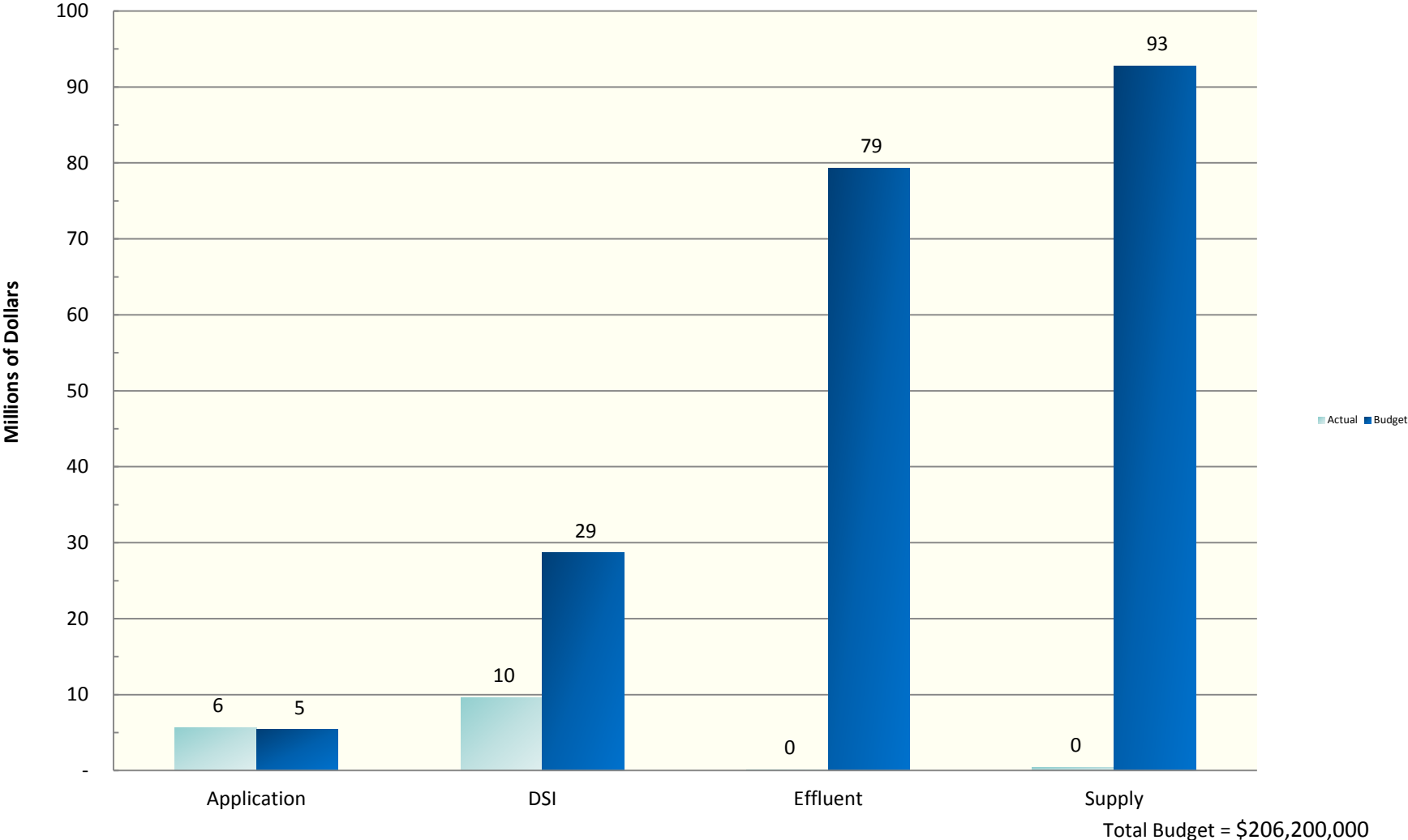
Cash Balance - June 30, 2016

\$37,049,922

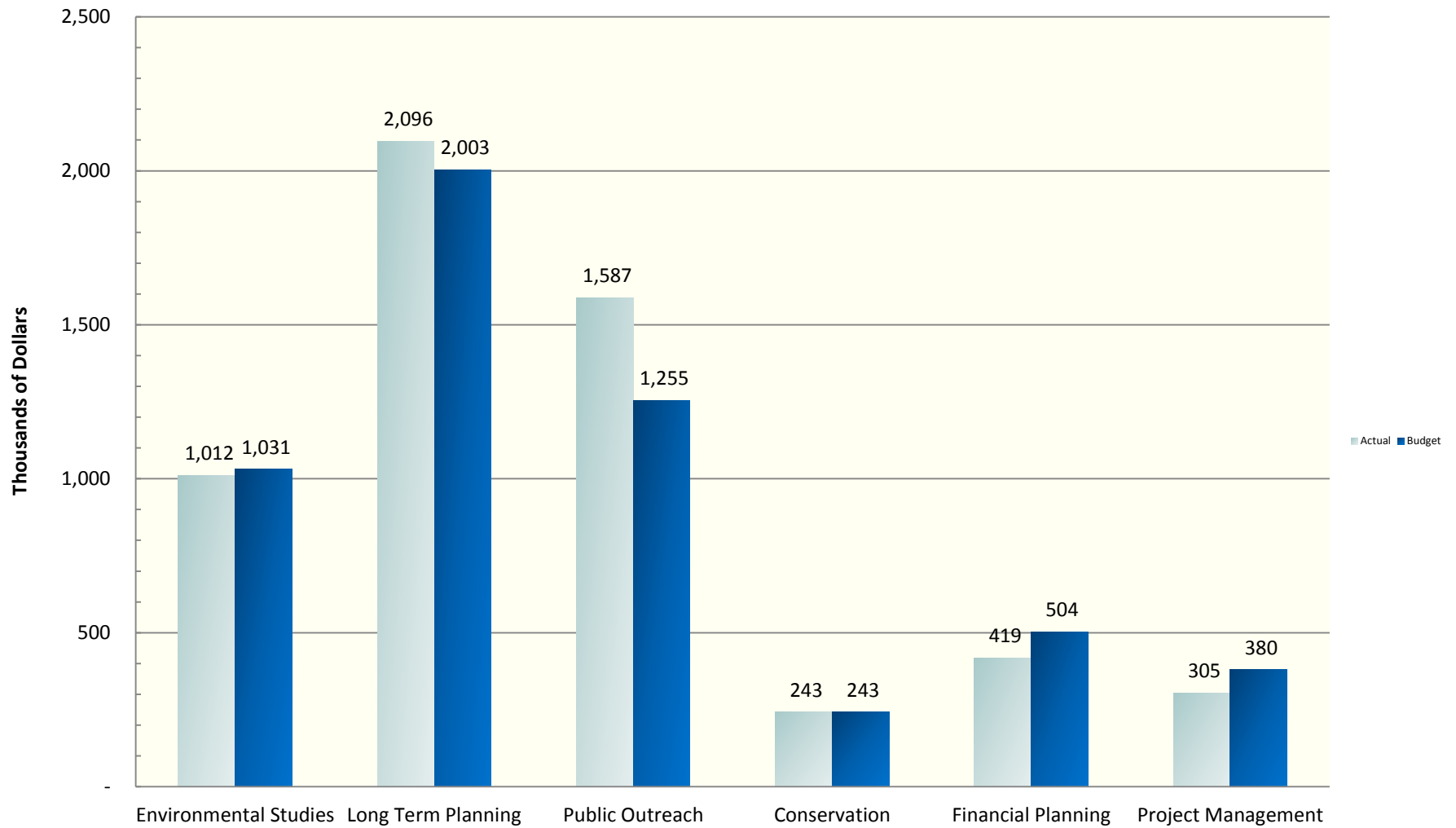
**WAUKESHA WATER UTILITY
BALANCE SHEET
6/30/2016**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$17,779,758.01
ACCOUNTS RECEIVABLE	4,940,833.61
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	628,792.98
OTHER CURRENT ASSETS	17,350.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$23,366,735.10</u>
DEFERRED	
DEFERRED ASSETS	\$3,607,497.81
TOTAL DEFERRED DEBITS	<u>3,607,497.81</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,396,649.68
DEBT RESERVE ACCOUNT	655,123.33
CONSTRUCTION FUND	15,749,745.07
TAX EQUIV RESERVE ACCOUNT	1,468,646.29
TOTAL RESTRICTED FUNDS	<u>\$19,270,164.37</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$79,183,551.06
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	4,512,992.54
RESTRICTED NET PENSION	344,769.00
TOTAL UTILITY PLANT	<u>\$84,476,402.29</u>
TOTAL ASSETS	<u><u>\$130,720,799.57</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	790,003.01
NOTES PAYABLE	17,400,000.00
ACCOUNTS PAYABLE	1,507,964.50
PAYABLE TO OTHER FUNDS	2,636,170.25
CUSTOMER DEPOSITS	123,158.68
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	887,406.98
INTEREST ACCRUED	327,745.90
EMPLOYEE WITHHOLDING	11,443.70
ACCRUED PAYROLL	75,411.00
ACCRUED VACATION	79,151.48
TOTAL CURRENT LIABILITIES	<u>\$23,838,455.50</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,433,293.22
OPEB LIABILITY	1,100,854.41
OTHER DEFERRED CREDITS	<u>2,605,966.27</u>
TOTAL DEFERRED CREDITS	\$5,140,113.90
LONG-TERM	
BONDS	\$28,598,229.02
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$691,837.84
EQUITY FINANCED BY UTILITY	40,069,680.76
EQUITY FROM CONTRIBUTIONS	30,842,441.57
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	844,083.98
TOTAL EQUITY	<u>\$73,144,001.15</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$130,720,799.57</u></u>

WWU
Future Water Supply - OCR
Actual v. Budget
2009 - Present



WWU
 Future Water Supply - OCR
 Application - Sub Costs
 2009 - Present



Application Budget = \$ 5,415,620

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction budgeted for 2017, but DOT moved to 2016	\$ 125,940	\$ 37,507	1	Terry Thieme	1-Oct	
					3	Christopher Hernandez		
E. Moreland Bld, Fox River to West of Manhattan Dr.	M00487	Tie over existing services and hydrants to 12-inch main, abandon 6-inch main, add new 12-inch line to Airport Booster Station. Project mostly being done with City.	\$ 1,033,000	\$ 59,098	2	Eric Payne	4-Nov	
					3	Christopher Hernandez		
Summit/Delafield, W of Green Meadow to Grandview	Cancelled by the City after Budget Preparation	Construction budgeted for 2016, but City pushed to a future year after budget was prepared	\$ -	\$ -	4	Joe Pieper	-	
					14	Bill Boyle		
Summit/Delafield, E of Moreland Blvd to Spring St plus Intersection of North/Delafield/St Paul	M00491	Replacing 6-inch main from 1915 and 1928 with 8" and 12" mains. City project.	\$ 970,000	\$ 54,822	2	Eric Payne	30-Sep	
					4	Joe Pieper		
					15	Cory Payne		
Grand, Hoover to Estberg	M00492	City re-surfacing project, we are tying over laterals and hydrants to allow for abandonment of a dual main.	\$ 409,009	\$ 337,450	6	Adam Jankowski	6-Jun	
					10	Steve Johnson		
Greenfield Ave N, Main St to Arcadian	M00493	Replacing 6-inch main from 1924. City project.	\$ 420,000	\$ 7,486	3	Christopher Hernandez	1-Nov	
Tenny, Newhall to College	M00494	Replacing 6-inch main from 1921. City project.	\$ 400,000	\$ 17,023	8	Vance Skinner	1-Nov	
CTH JJ and Silvermail	Cancelled by the County - Roadway was Re-Designed	Project with the County to lower water main and relocate a hydrant as part of the intersection reconstruction.	\$ -	\$ -	2	Eric Payne		
Sunset Dr - Tenny to Les Paul		Water Main Off-sets due to storm sewer conflicts - negotiating change order with Contractor. Not bid.	\$ 45,000	\$ -	9	Kathleen Cummings	1-Nov	
<i>Routine Projects</i>			\$ 4,852,029	\$ 3,402,949	\$ 513,387			
<i>Misc Routine</i>			\$ 497,142	\$ 497,142	\$ 497,142			
<i>Total Routine</i>			\$ 5,349,171	\$ 3,900,091	\$ 1,010,529			
Main Street, Clinton to Barstow (Segment AC)	GLCD0005	Replacing 12-inch and 10-inch mains from 1909 with a 24-inch main. City project.	\$10,222,615	\$ 792,600	\$ 634,686	11	Erik Helgestad	29-Jul
Les Paul, 12" Main Sunset to Broadway, Broadway from Les Paul to Oriole (Segment AW - RSE Pressure Zone)	GLCD0003	New 12-inch diameter main part of the RSE Zone. WWU only project.		\$ 5,500,000	\$ 2,908,083	9	Kathleen Cummings	7-Oct
Les Paul, 24" Main Sunset to Broadway (Segment AA - Central Pressure Zone)		Replacing 16-inch main from 1979 with a 24-inch. WWU only project.						
Pressure Reducing Station at Highline	GLCD0006	Adding new PRVs to Highline booster station to allow for new PRV on GLCD0003 RSE line and eliminate the existing confined space pit.		\$ 215,000	\$ 27,376	9	Kathleen Cummings	1-May
Main St., N. Barstow St to Lombardi Way	GLCD0007	Project without the City to continue segment AC, replacing existing main with 24-inch.		\$ 10,000	\$ 1,394	3	Christopher Hernandez	2017 / 2018
			11			Erik Helgestad		
<i>Distribution System Improvements</i>			\$10,222,615	\$ 6,517,600	\$ 3,571,539			
Total Transmission & Distribution			\$ 15,571,786	\$ 10,417,691	\$ 4,582,068			

Bold Totals are Based on Bids