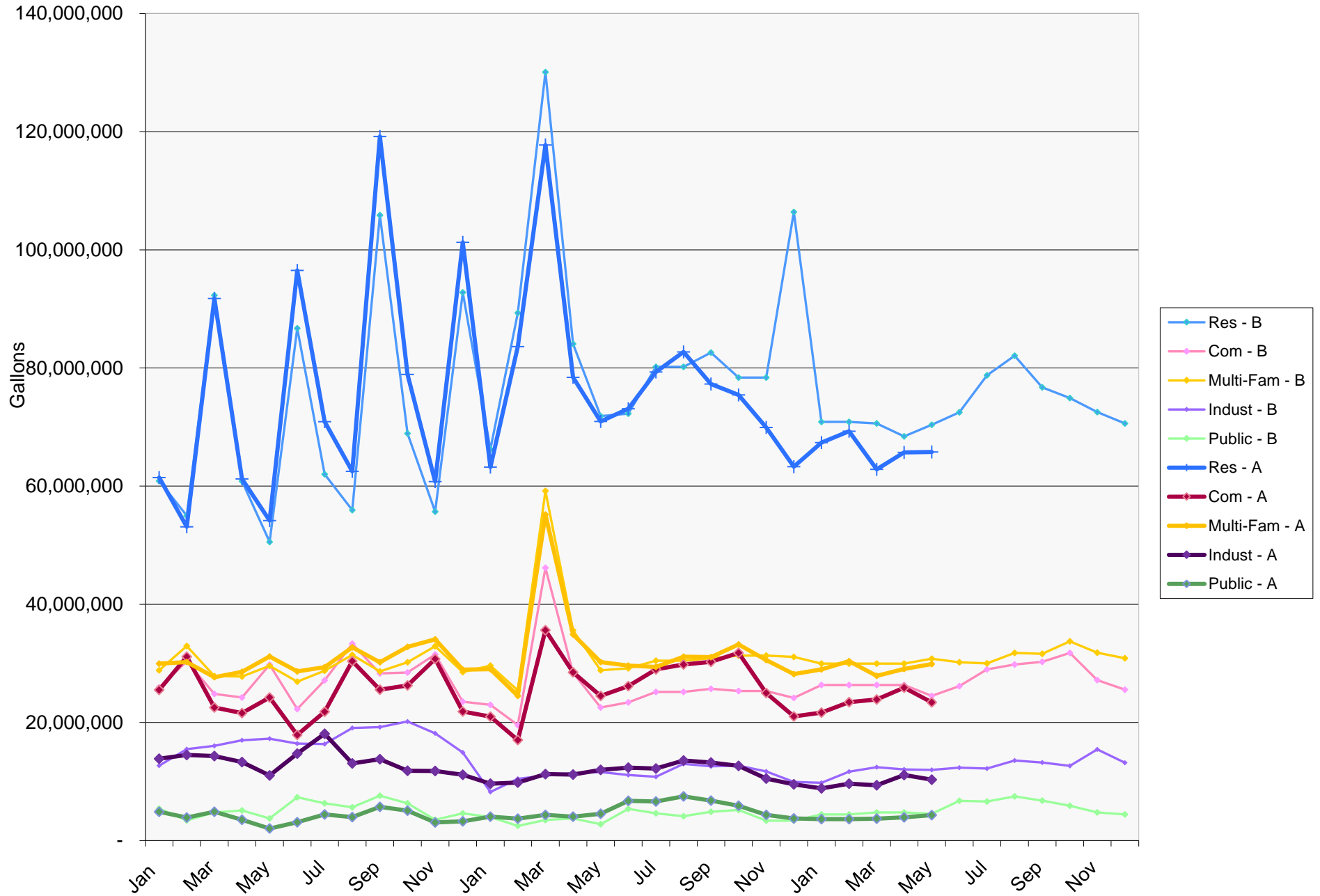


**WAUKESHA WATER UTILITY  
STATEMENT OF REVENUES & EXPENSES  
MONTH ENDED 5/31/2022**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$450,310.84	\$472,583.52	(\$22,272.68)	(4.71)	\$2,250,577.64	\$2,300,882.64	(\$50,305.00)	(2.19)	\$5,983,878.90
Commercial	123,277.30	127,710.95	(4,433.65)	(3.47)	634,433.96	672,749.04	(38,315.08)	(5.70)	1,762,389.72
Industrial	45,815.86	52,274.83	(6,458.97)	(12.36)	221,195.46	242,501.22	(21,305.76)	(8.79)	661,160.11
Public	22,448.72	23,716.07	(1,267.35)	(5.34)	104,022.09	113,318.29	(9,296.20)	(8.20)	333,089.17
Multi Family	151,598.04	155,415.69	(3,817.65)	(2.46)	740,236.01	744,095.90	(3,859.89)	(0.52)	1,913,458.17
Irrigation	2,066.61	5,234.95	(3,168.34)	(60.52)	8,909.26	5,947.39	2,961.87	49.80	90,370.53
Total Metered Sales	\$795,517.37	\$836,936.01	(\$41,418.64)	(4.95)	\$3,959,374.42	\$4,079,494.48	(\$120,120.06)	(2.94)	\$10,744,346.60
Private Fire Capacity	\$25,886.25	\$25,969.00	(\$82.75)	(0.32)	\$127,552.84	\$127,926.32	(\$373.48)	(0.29)	\$317,377.49
Public Fire Capacity	207,617.81	210,249.00	(2,631.19)	(1.25)	1,025,639.46	1,036,167.00	(10,527.54)	(1.02)	2,570,950.36
Other Operating Revenues	27,421.96	29,979.90	(2,557.94)	(8.53)	179,417.67	192,576.50	(13,158.83)	(6.83)	529,049.50
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,056,443.39</b>	<b>\$1,103,133.91</b>	<b>(\$46,690.52)</b>	<b>(4.23)</b>	<b>\$5,291,984.39</b>	<b>\$5,436,164.30</b>	<b>(\$144,179.91)</b>	<b>(2.65)</b>	<b>\$14,161,723.95</b>
<b>OPERATING EXPENSES:</b>									
Source	\$81,270.18	\$81,312.65	(\$42.47)	(0.05)	\$406,088.10	\$406,563.25	(\$475.15)	(0.12)	\$980,203.44
Pumping	13,657.75	17,907.53	(4,249.78)	(23.73)	319,690.65	313,253.06	6,437.59	2.06	988,471.48
Treatment	26,102.16	28,174.74	(2,072.58)	(7.36)	176,625.23	191,152.62	(14,527.39)	(7.60)	565,273.25
Distribution	103,248.47	105,755.46	(2,506.99)	(2.37)	465,978.38	497,209.55	(31,231.17)	(6.28)	1,136,974.00
Customer Service	9,775.58	15,746.55	(5,970.97)	(37.92)	63,132.54	83,811.58	(20,679.04)	(24.67)	305,768.41
Administrative	91,226.95	105,266.35	(14,039.40)	(13.34)	687,703.04	655,617.13	32,085.91	4.89	1,756,255.05
Total	\$325,281.09	\$354,163.28	(28,882.19)	(8.16)	\$2,119,217.94	\$2,147,607.19	(28,389.25)	(1.32)	\$5,732,945.63
<b>MANAGERS' MARGIN</b>	<b>731,162.30</b>	<b>748,970.63</b>	<b>(17,808.33)</b>	<b>(2.38)</b>	<b>3,172,766.45</b>	<b>3,288,557.11</b>	<b>(\$115,790.66)</b>	<b>(3.52)</b>	<b>8,428,778.32</b>
Depreciation	170,044.22	174,691.27	(4,647.05)	(2.66)	858,297.24	873,456.35	(15,159.11)	(1.74)	2,096,295.24
Tax Equivalent	179,727.32	179,727.32	0.00	0.00	898,636.60	898,636.60	0.00	0.00	2,156,727.84
Other Taxes	11,502.33	12,391.53	(889.20)	(7.18)	54,467.50	61,957.65	(7,490.15)	(12.09)	177,381.71
<b>TOTAL OPERATING EXPENSES</b>	<b>\$686,554.96</b>	<b>\$720,973.40</b>	<b>(\$34,418.44)</b>	<b>(4.77)</b>	<b>\$3,930,619.28</b>	<b>\$3,981,657.79</b>	<b>(\$51,038.51)</b>	<b>(1.28)</b>	<b>\$10,163,350.42</b>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<b>\$369,888.43</b>	<b>\$382,160.51</b>	<b>(\$12,272.08)</b>	<b>(3.21)</b>	<b>\$1,361,365.11</b>	<b>\$1,454,506.51</b>	<b>(\$93,141.40)</b>	<b>(6.40)</b>	<b>\$3,998,373.53</b>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<b>(178,331.08)</b>	<b>(200,507.29)</b>	<b>22,176.21</b>	<b>(11.06)</b>	<b>(949,464.60)</b>	<b>(991,986.71)</b>	<b>42,522.11</b>	<b>(4.29)</b>	<b>(1,140,219.99)</b>
<b>NET INCOME(LOSS)</b>	<b>\$191,557.35</b>	<b>\$181,653.22</b>	<b>\$9,904.13</b>	<b>5.45</b>	<b>\$411,900.51</b>	<b>\$462,519.80</b>	<b>(\$50,619.29)</b>	<b>(10.94)</b>	<b>\$2,858,153.54</b>

WWU  
Billed Gallons  
Actual v Budget  
2020 - 2022



**Waukesha Water Utility  
Revenue Analysis  
May 2022**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$450,310.84	\$472,583.52	(\$22,272.68)	(4.71)	\$2,250,577.64	\$2,300,882.64	(\$50,305.00)	(2.19)
Commercial	123,277.30	127,710.95	(4,433.65)	(3.47)	634,433.96	672,749.04	(38,315.08)	(5.70)
Industrial	45,815.86	52,274.83	(6,458.97)	(12.36)	221,195.46	242,501.22	(21,305.76)	(8.79)
Public	22,448.72	23,716.07	(1,267.35)	(5.34)	104,022.09	113,318.29	(9,296.20)	(8.20)
Multi Family	151,598.04	155,415.69	(3,817.65)	(2.46)	740,236.01	744,095.90	(3,859.89)	(0.52)
Irrigation	2,066.61	5,234.95	(3,168.34)	(60.52)	8,909.26	5,947.39	2,961.87	49.80
Total Metered Sales	\$795,517.37	\$836,936.01	(\$41,418.64)	(4.95)	\$3,959,374.42	\$4,079,494.48	(\$120,120.06)	(2.94)
Private Fire Capacity	\$25,886.25	\$25,969.00	(\$82.75)	(0.32)	\$127,552.84	\$127,926.32	(\$373.48)	(0.29)
Public Fire Capacity	207,617.81	210,249.00	(2,631.19)	(1.25)	1,025,639.46	1,036,167.00	(10,527.54)	(1.02)
Other Operating Revenues	27,421.96	29,979.90	(2,557.94)	(8.53)	179,417.67	192,576.50	(13,158.83)	(6.83)
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,056,443.39</b>	<b>\$1,103,133.91</b>	<b>(\$46,690.52)</b>	<b>(4.23)</b>	<b>\$5,291,984.39</b>	<b>\$5,436,164.30</b>	<b>(\$144,179.91)</b>	<b>(2.65)</b>

**Waukesha Water Utility  
Consumption Analysis  
May 2022**

Customer Type	May 2022	May 2022	Over / (Under)	%	2022 YTD	2022 YTD	Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	57,807,700	61,693,000	(3,885,300)	(6.3)	291,462,900	307,918,200	(16,455,300)	(5.3)
Res - Duplex	7,991,200	8,672,900	(681,700)	(7.9)	39,528,400	43,182,100	(3,653,700)	(8.5)
Res - Triplex	536,900	566,300	(29,400)	(5.2)	2,494,100	2,812,100	(318,000)	(11.3)
Res - Total	66,335,800	70,932,200	(4,596,400)	(6.5)	333,485,400	353,912,400	(20,427,000)	(5.8)
Commercial	29,331,200	24,491,600	4,839,600	19.8	124,195,500	129,892,800	(5,697,300)	(4.4)
Multi-Family	23,400,600	30,236,100	(6,835,500)	(22.6)	137,736,200	147,795,700	(10,059,500)	(6.8)
Industrial	10,296,700	11,972,300	(1,675,600)	(14.0)	49,224,200	57,940,000	(8,715,800)	(15.0)
Public	4,295,800	4,545,400	(249,600)	(5.5)	19,214,100	22,925,673	(3,711,573)	(16.2)
Irrigation	36,800	504,800	(468,000)	(92.7)	46,100	589,000	(542,900)	(92.2)
	<b>133,696,900</b>	<b>142,682,400</b>	<b>(8,985,500)</b>	<b>(6.3)</b>	<b>663,901,500</b>	<b>713,055,573</b>	<b>(49,154,073)</b>	<b>(6.9)</b>

**Waukesha Water Utility  
Expense Analysis  
May 2022**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$81,270.18	\$81,312.65	(\$42.47)	(0.05)	\$406,088.10	\$406,563.25	(\$475.15)	(0.12)
Pumping	13,657.75	17,907.53	(4,249.78)	(23.73) 1	319,690.65	313,253.06	6,437.59	2.06
Treatment	26,102.16	28,174.74	(2,072.58)	(7.36)	176,625.23	191,152.62	(14,527.39)	(7.60)
Distribution	103,248.47	105,755.46	(2,506.99)	(2.37)	465,978.38	497,209.55	(31,231.17)	(6.28)
Customer Service	9,775.58	15,746.55	(5,970.97)	(37.92) 2	63,132.54	83,811.58	(20,679.04)	(24.67)
Administrative	91,226.95	105,266.35	(14,039.40)	(13.34) 3	687,703.04	655,617.13	32,085.91	4.89
Total	\$325,281.09	\$354,163.28	(28,882.19)	(8.16)	\$2,119,217.94	\$2,147,607.19	(28,389.25)	(1.32)
<b>MANAGERS' MARGIN</b>	731,162.30	748,970.63	(17,808.33)	(2.38)	3,172,766.45	3,288,557.11	(\$115,790.66)	(3.52)
Depreciation	170,044.22	174,691.27	(4,647.05)	(2.66)	858,297.24	873,456.35	(15,159.11)	(1.74)
Tax Equivalent	179,727.32	179,727.32	0.00	0.00	898,636.60	898,636.60	0.00	0.00
Other Taxes	11,502.33	12,391.53	(889.20)	(7.18)	54,467.50	61,957.65	(7,490.15)	(12.09)
TOTAL OPERATING EXPENSES	\$686,554.96	\$720,973.40	(\$34,418.44)	(4.77)	\$3,930,619.28	\$3,981,657.79	(\$51,038.51)	(1.28)
<b>TOTAL OPERATING INCOME(LOSS)</b>	\$369,888.43	\$382,160.51	(\$12,272.08)	(3.21)	\$1,361,365.11	\$1,454,506.51	(\$93,141.40)	(6.40)
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	(178,331.08)	(200,507.29)	22,176.21	(11.06)	(949,464.60)	(991,986.71)	42,522.11	(4.29)
<b>NET INCOME(LOSS)</b>	\$191,557.35	\$181,653.22	\$9,904.13	5.45	\$411,900.51	\$462,519.80	(\$50,619.29)	(10.94)

Notes

- 1 Pumping: The gas and electric bill was not received by the time financials were finalized. Budgeted figures for that bill were also pushed to the following month to align with invoice processing. Additionally, Operations staff has been working on the well #10 failure, so pumping labor is under budget for the month.
- 2 Customer Service: There were not any commercial/industrial conservation rebates issued and only four toilet rebates were paid during the month.
- 3 Administrative: Two primary areas were below budget this month; Credit card fees and employees' use of PTO were under budget by \$1,400 and \$10,900, respectively. Credit card fees are trending to be below budget for the year, but we expect the use of PTO to increase during the summer hours.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING MAY 31, 2022**

**Cash Balance - April 30, 2022**

**\$38,951,403**

**SOURCES:**

**Operations:**

Customers - water sales	\$1,076,690
Waste Water Utility - joint metering billing	81,713
Rent of utility property - cellular leases	12,924
Receipts on sewer bills	1,480,124
Receipts from return flow	608,953
Reimbursement from City for return flow expenses	3,682,467
Other - miscellaneous	9,846
Total Cash From Operating Activities	<u>\$6,952,716</u>

**Capital and Related Financing Activities:**

Grants	
Contributions	617
Issuance of long-term debt	3,838,896
Sale of short-term debt	
Interest income	37,504
Total Cash From Capital/ Investing Activities	<u>\$3,877,017</u>

**Total Cash Receipts**

**\$10,829,733**

**USES:**

Salaries, wages, payroll taxes and benefits	282,315
Subcontracted and outside services	29,036
Disbursement to city for sewer transfer	1,294,487
Disbursement to city for return flow transfer	523,467
Pumping power	72,210
Purchase of materials and supplies	67,174
Tax equivalent - PILOT	715,367
Acquisition of capital assets	6,451,319
WIFIA Fees	284,762
Debt service - principal	
Debt service - interest	

**Total Cash Used**

**\$9,720,138**

**Net Change in Cash**

**\$1,109,595**

**Cash Balance - May 31, 2022**

**\$40,060,998**

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
5/31/2022**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$36,405,281.84
ACCOUNTS RECEIVABLE	7,235,876.21
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	507,389.72
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$44,148,547.78</u>
<b>DEFERRED</b>	
DEFERRED ASSETS	<u>\$6,488,262.96</u>
TOTAL DEFERRED DEBITS	6,488,262.96
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$2,136,429.40
DEBT RESERVE ACCOUNT	0.90
CONSTRUCTION FUND	154.15
TAX EQUIV RESERVE ACCOUNT	<u>1,519,131.48</u>
TOTAL RESTRICTED FUNDS	<u>\$3,655,715.93</u>
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$99,284,554.11
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	55,076,507.88
RESTRICTED NET PENSION	<u>818,011.00</u>
TOTAL UTILITY PLANT	<u>\$158,114,162.68</u>
<b>TOTAL ASSETS</b>	<u><u>\$212,406,689.35</u></u>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	1,855,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	7,425,095.09
PAYABLE TO OTHER FUNDS	3,621,474.54
CUSTOMER DEPOSITS	170,769.60
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	915,994.07
INTEREST ACCRUED	229,791.65
EMPLOYEE WITHHOLDING	7,248.12
ACCRUED PAYROLL	0.00
ACCRUED VACATION	<u>207,759.08</u>
TOTAL CURRENT LIABILITIES	<u>\$14,433,132.15</u>
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	302,584.14
OPEB LIABILITY	5,215,134.56
OTHER DEFERRED CREDITS	<u>4,300,403.87</u>
TOTAL DEFERRED CREDITS	<u>\$9,818,122.57</u>
<b>LONG-TERM</b>	
BONDS	<u>\$111,422,776.34</u>
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,756,536.18
EQUITY FINANCED BY UTILITY	37,770,294.15
EQUITY FROM CONTRIBUTIONS	35,097,970.45
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>411,900.51</u>
TOTAL EQUITY	<u>\$76,732,658.29</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>\$212,406,689.35</u></u>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
W. St. Paul - Mountain to Madison - Utility Improvements	M00546	Replace 2000 feet of 8-inch and 12-inch cast iron water main from 1909 and 1960 with 12-inch PVC water main on W. St. Paul Avenue from Mountain Avenue to Madison Street and replace 500 feet of 16-inch cast iron water main from 1908 with 16-inch ductile iron water main on Madison Street from Ann Street to Bank Street. The project is being done with the City Public Works Dept.		\$ 983,177	\$ 496,703	2	Eric Payne	December 2022
Shagbark to Coldwater Creek Dr.	M00565	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 307,379	\$ 300,286	14	Rick Lemke	April 2022
Arcadian Ave & Linden St. - Utility Improvements	M00568	Replace 1500 feet of 8-inch cast iron pipe from 1930 with 12-inch PVC water main on Arcadian Avenue from N. Hartwell Avenue to N. Greenfield Avenue. Replace 400 feet of 6-inch cast iron water main from 1913 8-inch PVC water main Linden Street from Lake Street to Bell Street. The project is being done with the City Public Works Dept.		\$ 715,233	\$ 34,199	3	Cassie Rodriguez	September 2022
Tenny Ave - Oakwood to Newhall - Utility Improvements	M00570	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 654,791	\$ 7,095	8	Elizabeth Moltzan	October 2022
						10	Steve Johnson	
Greenmeadow Dr - Sherryl to Summit - Utility Improvements	M00571	Replace 750 feet of 8-inch cast iron from 1958 with 8-inch PVC water main on Greenmeadow Drive from Sherryl Lane to Summit Avenue.		\$ 421,432	\$ 90	4	Joe Pieper	Delayed to 2023
						13	Dean Lemke	
E North St - Albert to Pewaukee Rd - Utility Improvements	M00572	Replace 900 feet of 6-inch cast iron water main from 1921 and 1969 with 8-inch PVC water main on E. North Street from Albert Street to Pewaukee Road.		\$ 319,232	\$ 16,707	2	Eric Payne	October 2022
Saratoga Rd & Bank St - Utility Improvements	M00573	Extend 8-inch water main 250 feet on Saratoga Road from Fieldcrest Lane to Butler Drive to provide fro higher pressure on Butler Court. Replace 250 feet of 8-inch cast iron water main from 1909 on Brehm Street from E. St. Paul Avenue to Bank Street and replace 8-inch PVC water main from 1985 on Bank Street from Brehm Street to NW Barstow Street with 12-inch PVC water main.	\$ 154,355	\$ 54,821	1	Don Paul Browne	October 2022	
					2	Eric Payne		
Routine Projects			\$ 4,858,096	\$ 3,555,598	\$ 909,901			
Misc Routine			\$ 675,633	\$ 675,633	\$ 675,633			
Total Transmission & Distribution			\$ 5,533,729	\$ 4,231,231	\$ 1,585,534			

**Bold Totals are Based on Bids**