

### City of Waukesha

201 Delafield St. Waukesha, WI 53188

Tel: 262.542.3700 waukesha-wi.gov

Committee: Council	<b>Date</b> : 6/21/2022
Common Council Item Number: ID#22-4308	<b>Date:</b> 6/21/2022
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: KL
Finance Department Review: DVK	City Attorney's Office Review: Click here to enter text.

# Subject:

Review and approve a contract between WEDC and the City of Waukesha for a Community Development Investment Grant.

#### Details:

On May 18, 2021 the Common Council authorized the staff to apply for a Wisconsin Economic Development Corporation (WEDC) Community Development Investment Grant to support the Civic Theatre expansion downtown. The staff worked with the theatre to make the application to WEDC. The staff was notified that the grant was awarded and the contract must be approved by June 22<sup>nd</sup>. The City would act as a pass-through entity by which the WEDC grant money would flow to us and the City would then award the grant money to the theatre for their expansion project. There will be a separate contract between the City and the theatre to ensure that the theatre follows the rules and regulations of the grant.

This isn't the first time the City has acted as a pass-through entity for a grant awarded by a state entity. Another example was a brownfields grant that was awarded to remediate the property on Grand Ave. where the new Carroll dorms were built. We received the money and awarded it to the developer to complete the work.

### **Options & Alternatives:**

- 1. Approve the contract and accept the grant.
- 2. Deny the contract and reject the grant. This would put the Civic Theatre expansion in peril financially.

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# **Executive Recommendation:**

Approve the contract.