

<b>Committee</b> : Finance	<b>Date</b> : 7/12/2022	
Common Council Item Number: ID# 22-4411	<b>Date:</b> 7/19/2022	
Submitted By: Jennifer Andrews	City Administrator Approval: Click here to enter text.	
Finance Department Review: DVK	City Attorney's Office Review: BR	

## Subject:

Review and act on an agreement with Habitat for Humanity to provide \$1,000,000 in funding for their affordable housing project on the former Aeroshade factory site.

## Details:

Habitat for Humanity of Waukesha County has a signed offer to purchase the site of the former Aeroshade factory. They intend to build 20 owner occupied, affordable housing units on the site. The Council agreed on June 7, 2022 to provide Habitat for Humanity with \$1,000,000 in funding towards this housing project. This agreement outlines the terms under which the City will provide funding to the project.

Options & Alternatives: Approve the agreement as drafted. Make revisions to the agreement.

Financial Remarks:

Click here to enter text.

Executive Recommendation: Approve the agreement as drafted and authorize the Mayor to sign the agreement.