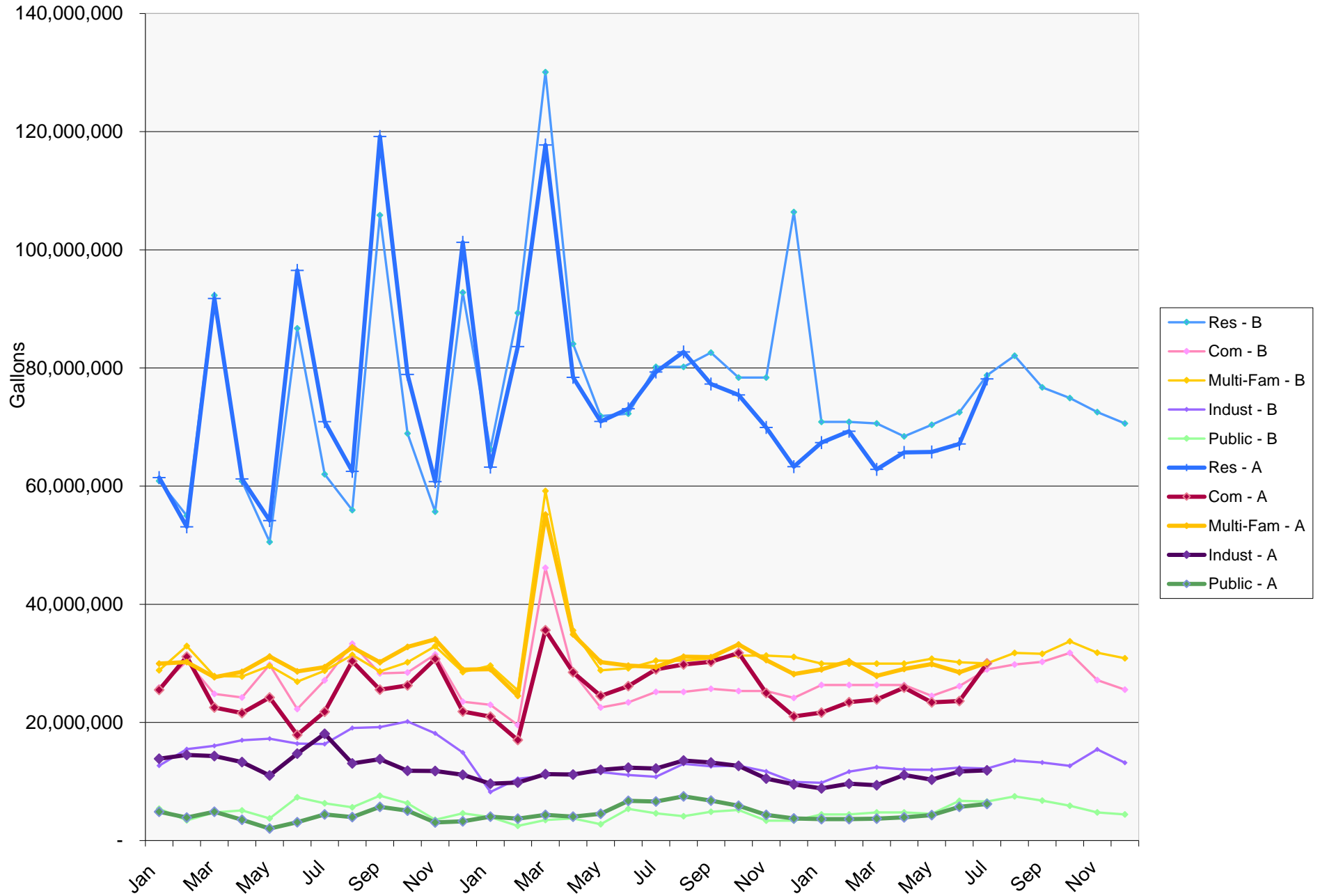


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 7/31/2022**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$510,104.50	\$517,747.75	(\$7,643.25)	(1.48)	\$3,210,171.63	\$3,294,289.24	(\$84,117.61)	(2.55)	\$5,983,878.90
Commercial	161,887.75	160,223.34	1,664.41	1.04	918,645.21	966,290.47	(47,645.26)	(4.93)	1,762,389.72
Industrial	52,301.01	54,506.19	(2,205.18)	(4.05)	324,742.44	350,641.03	(25,898.59)	(7.39)	661,160.11
Public	30,399.48	32,283.25	(1,883.77)	(5.84)	162,628.20	177,857.82	(15,229.62)	(8.56)	333,089.17
Multi Family	151,992.87	154,501.70	(2,508.83)	(1.62)	1,036,075.69	1,050,276.78	(14,201.09)	(1.35)	1,913,458.17
Irrigation	14,843.72	17,175.55	(2,331.83)	(13.58)	26,331.03	32,436.65	(6,105.62)	(18.82)	90,370.53
Total Metered Sales	\$921,529.33	\$936,437.78	(\$14,908.45)	(1.59)	\$5,678,594.20	\$5,871,791.99	(\$193,197.79)	(3.29)	\$10,744,346.60
Private Fire Capacity	\$26,664.73	\$25,185.20	\$1,479.53	5.87	\$179,079.43	\$178,324.52	\$754.91	0.42	\$317,377.49
Public Fire Capacity	209,511.35	207,519.44	1,991.91	0.96	1,434,045.98	1,445,271.44	(11,225.46)	(0.78)	2,570,950.36
Other Operating Revenues	30,757.18	30,010.24	746.94	2.49	240,304.61	252,228.82	(11,924.21)	(4.73)	529,049.50
TOTAL OPERATING REVENUES	\$1,188,462.59	\$1,199,152.66	(\$10,690.07)	(0.89)	\$7,532,024.22	\$7,747,616.77	(\$215,592.55)	(2.78)	\$14,161,723.95
OPERATING EXPENSES:									
Source	\$81,955.19	\$82,038.47	(\$83.28)	(0.10)	\$569,196.04	\$569,914.37	(\$718.33)	(0.13)	\$980,203.44
Pumping	84,699.10	81,637.91	3,061.19	3.75	534,739.28	531,690.67	3,048.61	0.57	988,471.48
Treatment	38,091.83	35,088.79	3,003.04	8.56	277,900.86	296,547.53	(18,646.67)	(6.29)	565,273.25
Distribution	82,434.59	108,106.40	(25,671.81)	(23.75)	641,211.31	709,541.27	(68,329.96)	(9.63)	1,136,974.00
Customer Service	24,846.31	38,890.69	(14,044.38)	(36.11)	99,498.65	139,532.93	(40,034.28)	(28.69)	305,768.41
Administrative	134,888.82	128,445.82	6,443.00	5.02	1,002,670.43	943,705.62	58,964.81	6.25	1,756,255.05
Total	\$446,915.84	\$474,208.08	(27,292.24)	(5.76)	\$3,125,216.57	\$3,190,932.39	(65,715.82)	(2.06)	\$5,732,945.63
MANAGERS' MARGIN	741,546.75	724,944.58	16,602.17	2.29	4,406,807.65	4,556,684.38	(\$149,876.73)	(3.29)	8,428,778.32
Depreciation	169,852.89	174,691.27	(4,838.38)	(2.77)	1,199,465.34	1,222,838.89	(23,373.55)	(1.91)	2,096,295.24
Tax Equivalent	179,727.32	179,727.32	0.00	0.00	1,258,091.24	1,258,091.24	0.00	0.00	2,156,727.84
Other Taxes	18,764.15	19,649.53	(885.38)	(4.51)	85,546.89	94,123.71	(8,576.82)	(9.11)	177,381.71
TOTAL OPERATING EXPENSES	\$815,260.20	\$848,276.20	(\$33,016.00)	(3.89)	\$5,668,320.04	\$5,765,986.23	(\$97,666.19)	(1.69)	\$10,163,350.42
TOTAL OPERATING INCOME(LOSS)	\$373,202.39	\$350,876.46	\$22,325.93	6.36	\$1,863,704.18	\$1,981,630.54	(\$117,926.36)	(5.95)	\$3,998,373.53
NON OPERATING INCOME&(EXPENSE)	(174,067.22)	(200,507.29)	26,440.07	(13.19)	(1,317,048.45)	(1,393,001.29)	75,952.84	(5.45)	(1,140,219.99)
NET INCOME(LOSS)	\$199,135.17	\$150,369.17	\$48,766.00	32.43	\$546,655.73	\$588,629.25	(\$41,973.52)	(7.13)	\$2,858,153.54

WWU
Billed Gallons
Actual v Budget
2020 - 2022



**Waukesha Water Utility
Revenue Analysis
July 2022**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%
OPERATING REVENUES:								
Residential	\$510,104.50	\$517,747.75	(\$7,643.25)	(1.48)	\$3,210,171.63	\$3,294,289.24	(\$84,117.61)	(2.55)
Commercial	161,887.75	160,223.34	1,664.41	1.04	918,645.21	966,290.47	(47,645.26)	(4.93)
Industrial	52,301.01	54,506.19	(2,205.18)	(4.05)	324,742.44	350,641.03	(25,898.59)	(7.39)
Public	30,399.48	32,283.25	(1,883.77)	(5.84)	162,628.20	177,857.82	(15,229.62)	(8.56)
Multi Family	151,992.87	154,501.70	(2,508.83)	(1.62)	1,036,075.69	1,050,276.78	(14,201.09)	(1.35)
Irrigation	14,843.72	17,175.55	(2,331.83)	(13.58)	26,331.03	32,436.65	(6,105.62)	(18.82)
Total Metered Sales	\$921,529.33	\$936,437.78	(\$14,908.45)	(1.59)	\$5,678,594.20	\$5,871,791.99	(\$193,197.79)	(3.29)
Private Fire Capacity	\$26,664.73	\$25,185.20	\$1,479.53	5.87	\$179,079.43	\$178,324.52	\$754.91	0.42
Public Fire Capacity	209,511.35	207,519.44	1,991.91	0.96	1,434,045.98	1,445,271.44	(11,225.46)	(0.78)
Other Operating Revenues	30,757.18	30,010.24	746.94	2.49	240,304.61	252,228.82	(11,924.21)	(4.73)
TOTAL OPERATING REVENUES	\$1,188,462.59	\$1,199,152.66	(\$10,690.07)	(0.89)	\$7,532,024.22	\$7,747,616.77	(\$215,592.55)	(2.78)

**Waukesha Water Utility
Consumption Analysis
July 2022**

Customer Type	July 2022 Gallons Billed	July 2022 Gallons Budget	Over / (Under)	%	2022 YTD Gallons Billed	2022 YTD Gallons Budget	Over / (Under)	%
Res - Single	69,854,100	70,099,100	(245,000)	(0.3)	420,842,100	442,091,900	(21,249,800)	(4.8)
Res - Duplex	8,311,000	8,637,200	(326,200)	(3.8)	55,452,600	60,252,500	(4,799,900)	(8.0)
Res - Triplex	534,300	600,300	(66,000)	(11.0)	3,506,800	4,000,000	(493,200)	(12.3)
Res - Total	78,699,400	79,336,600	(637,200)	(0.8)	479,801,500	506,344,400	(26,542,900)	(5.2)
Commercial	29,984,100	28,966,000	1,018,100	3.5	177,802,400	184,993,100	(7,190,700)	(3.9)
Multi-Family	29,574,900	29,391,400	183,500	0.6	195,305,100	206,784,700	(11,479,600)	(5.6)
Industrial	11,885,800	12,206,900	(321,100)	(2.6)	72,809,700	82,490,900	(9,681,200)	(11.7)
Public	6,206,100	6,598,600	(392,500)	(5.9)	31,112,000	36,245,073	(5,133,073)	(14.2)
Irrigation	1,898,100	2,193,300	(295,200)	(13.5)	2,084,500	3,900,000	(1,815,500)	(46.6)
	158,248,400	158,692,800	(444,400)	(0.3)	958,915,200	1,020,758,173	(61,842,973)	(6.1)

**Waukesha Water Utility
Expense Analysis
July 2022**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%
OPERATING EXPENSES:								
Source	\$81,955.19	\$82,038.47	(\$83.28)	(0.10)	\$569,196.04	\$569,914.37	(\$718.33)	(0.13)
Pumping	84,699.10	81,637.91	3,061.19	3.75	534,739.28	531,690.67	3,048.61	0.57
Treatment	38,091.83	35,088.79	3,003.04	8.56	277,900.86	296,547.53	(18,646.67)	(6.29)
Distribution	82,434.59	108,106.40	(25,671.81)	(23.75) 1	641,211.31	709,541.27	(68,329.96)	(9.63)
Customer Service	24,846.31	38,890.69	(14,044.38)	(36.11) 2	99,498.65	139,532.93	(40,034.28)	(28.69)
Administrative	134,888.82	128,445.82	6,443.00	5.02 3	1,002,670.43	943,705.62	58,964.81	6.25
Total	\$446,915.84	\$474,208.08	(27,292.24)	(5.76)	\$3,125,216.57	\$3,190,932.39	(65,715.82)	(2.06)
MANAGERS' MARGIN	741,546.75	724,944.58	16,602.17	2.29	4,406,807.65	4,556,684.38	(\$149,876.73)	(3.29)
Depreciation	169,852.89	174,691.27	(4,838.38)	(2.77)	1,199,465.34	1,222,838.89	(23,373.55)	(1.91)
Tax Equivalent	179,727.32	179,727.32	0.00	0.00	1,258,091.24	1,258,091.24	0.00	0.00
Other Taxes	18,764.15	19,649.53	(885.38)	(4.51)	85,546.89	94,123.71	(8,576.82)	(9.11)
TOTAL OPERATING EXPENSES	\$815,260.20	\$848,276.20	(\$33,016.00)	(3.89)	\$5,668,320.04	\$5,765,986.23	(\$97,666.19)	(1.69)
TOTAL OPERATING INCOME(LOSS)	\$373,202.39	\$350,876.46	\$22,325.93	6.36	\$1,863,704.18	\$1,981,630.54	(\$117,926.36)	(5.95)
NON OPERATING INCOME&(EXPENSE)	(174,067.22)	(200,507.29)	26,440.07	(13.19)	(1,317,048.45)	(1,393,001.29)	75,952.84	(5.45)
NET INCOME(LOSS)	\$199,135.17	\$150,369.17	\$48,766.00	32.43	\$546,655.73	\$588,629.25	(\$41,973.52)	(7.13)

Notes

- 1 Distribution: These accounts were under budget because commercial cross connection inspection activities have not yet started. We also did not receive an invoice from the City for street openings this month.
- 2 Customer Service: There were not any commercial/industrial conservation rebates issued in July. We also had a customer service employee retire, but they were budgeted for the entire year.
- 3 Administrative: The primary reason for being over budget this month is increased use of PTO by employees along with PTO payouts to two employees who retired.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING JULY 31, 2022**

Cash Balance - June 30, 2022

\$41,636,360

SOURCES:

Operations:

Customers - water sales	\$1,021,148
Waste Water Utility - joint metering billing	81,713
Rent of utility property - cellular leases	14,486
Receipts on sewer bills	1,468,464
Receipts from return flow	599,007
Reimbursement from City for return flow expenses	1,590,469
Other - miscellaneous	34,351
Total Cash From Operating Activities	<u>\$4,809,637</u>

Capital and Related Financing Activities:

Grants	
Contributions	0
Issuance of long-term debt	3,641,161
Sale of short-term debt	
Interest income	58,693
Total Cash From Capital/ Investing Activities	<u>\$3,699,855</u>

Total Cash Receipts

\$8,509,492

USES:

Salaries, wages, payroll taxes and benefits	378,837
Subcontracted and outside services	113,440
Disbursement to city for sewer transfer	2,790,005
Disbursement to city for return flow transfer	1,152,327
Pumping power	59,537
Purchase of materials and supplies	83,266
Tax equivalent - PILOT	
Acquisition of capital assets	3,640,039
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$8,217,449

Net Change in Cash

\$292,043

Cash Balance - July 31, 2022

\$41,928,403

**WAUKESHA WATER UTILITY
BALANCE SHEET
7/31/2022**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$37,132,791.87
ACCOUNTS RECEIVABLE	9,695,182.05
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	531,584.82
OTHER CURRENT ASSETS	22,732.25
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$47,382,291.00</u>
DEFERRED	
DEFERRED ASSETS	<u>\$6,312,239.48</u>
TOTAL DEFERRED DEBITS	6,312,239.48
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$2,906,474.22
DEBT RESERVE ACCOUNT	0.90
CONSTRUCTION FUND	154.48
TAX EQUIV RESERVE ACCOUNT	1,888,981.45
TOTAL RESTRICTED FUNDS	<u>\$4,795,611.05</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$98,767,523.71
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	64,926,048.64
RESTRICTED NET PENSION	818,011.00
TOTAL UTILITY PLANT	<u>\$167,446,673.04</u>
TOTAL ASSETS	<u><u>\$225,936,814.57</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,855,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	12,870,414.32
PAYABLE TO OTHER FUNDS	4,005,015.31
CUSTOMER DEPOSITS	177,331.79
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,282,391.73
INTEREST ACCRUED	568,652.92
EMPLOYEE WITHHOLDING	8,100.17
ACCRUED PAYROLL	0.00
ACCRUED VACATION	207,759.08
TOTAL CURRENT LIABILITIES	<u>\$20,974,665.32</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	270,733.18
OPEB LIABILITY	5,231,548.56
OTHER DEFERRED CREDITS	<u>4,279,635.41</u>
TOTAL DEFERRED CREDITS	<u>\$9,781,917.15</u>
LONG-TERM	
BONDS	\$118,312,818.59
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,756,536.18
EQUITY FINANCED BY UTILITY	37,770,294.15
EQUITY FROM CONTRIBUTIONS	35,097,970.45
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	546,655.73
TOTAL EQUITY	<u>\$76,867,413.51</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$225,936,814.57</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
W. St. Paul - Mountain to Madison - Utility Improvements	M00546	Replace 2000 feet of 8-inch and 12-inch cast iron water main from 1909 and 1960 with 12-inch PVC water main onW. St. Paul Avenue from Moutain Avenue to Madison Street and replace 500 feet of 16-inch cast iron water main from 1908 with 16-inch ductile iron water main on Madison Street from Ann Street to Bank Street. The project is being done with the City Public Works Dept.		\$ 983,177	\$ 550,384	2	Eric Payne	December 2022
Shagbark to Coldwater Creek Dr.	M00565	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 307,379	\$ 301,427	14	Rick Lemke	April 2022
Arcadian Ave & Linden St. - Utility Improvements	M00568	Replace 1500 feet of 8-inch cast iron pipe from 1930 with 12-inch PVC water main on Arcadian Avenue from N. Hartwell Avenue to N. Greenfield Avenue. Replace 400 feet of 6-inch cast iron water main from 1913 8-inch PVC water main Linden Street from Lake Street to Bell Street. The project is being done with the City Public Works Dept.		\$ 715,233	\$ 598,877	3	Cassie Rodriguez	September 2022
Tenny Ave - Oakwood to Newhall - Utility Improvements	M00570	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 654,791	\$ 24,029	8	Elizabeth Moltzan	October 2022
						10	Steve Johnson	
Greenmeadow Dr - Sherryl to Summit - Utility Improvements	M00571	Replace 750 feet of 8-inch cast iron from 1958 with 8-inch PVC water main on Greenmeadow Drive from Sherryl Lane to Summit Avenue.		\$ 421,432	\$ 845	4	Joe Pieper	Delayed to 2023
						13	Dean Lemke	
E North St - Albert to Pewaukee Rd - Utility Improvements	M00572	Replace 900 feet of 6-inch cast iron water main from 1921 and 1969 with 8-inch PVC water main on E. North Street from Albert Street to Pewaukee Road.		\$ 319,232	\$ 227,674	2	Eric Payne	October 2022
Saratoga Rd & Bank St - Utility Improvements	M00573	Extend 8-inch water main 250 feet on Saratoga Road from Fieldcrest Lane to Butler Drive to provide fro higher pressure on Butler Court. Replace 250 feet of 8-inch cast iron water main from 1909 on Brehm Street from E. St. Paul Avenue to Bank Street and replace 8-inch PVC water main from 1985 on Bank Street from Brehm Street to NW Barstow Street with 12-inch PVC water main.	\$ 154,355	\$ 52,063	1	Don Paul Browne	October 2022	
					2	Eric Payne		
Routine Projects			\$ 4,858,096	\$ 3,555,598	\$ 1,755,298			
Misc Routine			\$ 675,633	\$ 675,633	\$ 675,633			
Total Transmission & Distribution			\$ 5,533,729	\$ 4,231,231	\$ 2,430,931			

Bold Totals are Based on Bids