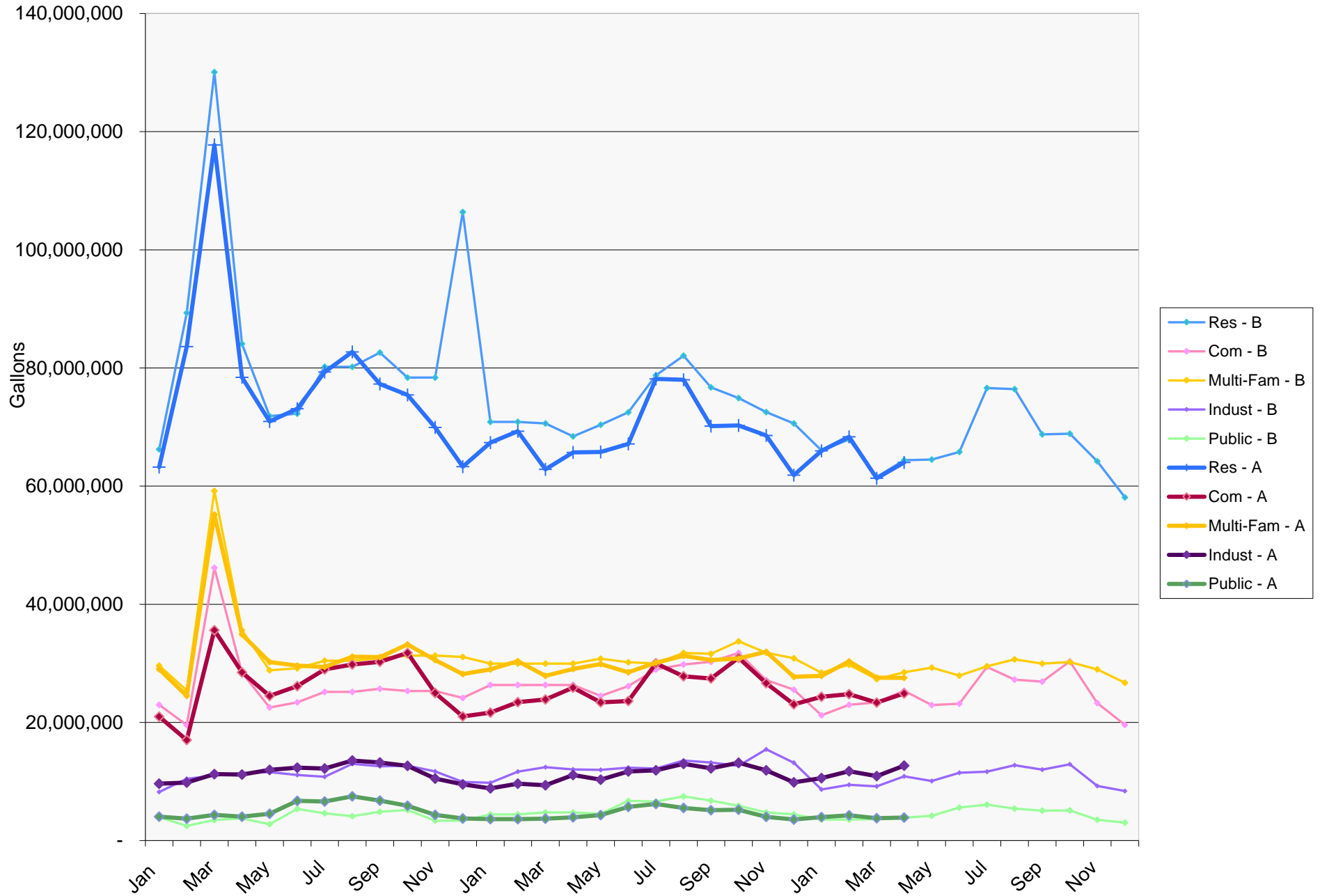


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 4/30/2023**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$468,083.69	\$480,290.08	(\$12,206.39)	(2.54)	\$1,896,458.74	\$1,923,939.94	(\$27,481.20)	(1.43)	\$5,852,675.32
Commercial	143,577.24	152,901.87	(9,324.63)	(6.10)	553,197.23	546,039.71	7,157.52	1.31	1,704,018.71
Industrial	59,091.00	52,713.96	6,377.04	12.10	216,114.97	187,340.49	28,774.48	15.36	611,101.33
Public	22,727.68	22,844.09	(116.41)	(0.51)	91,346.90	87,139.48	4,207.42	4.83	296,714.24
Multi Family	152,813.08	157,054.47	(4,241.39)	(2.70)	620,847.15	628,783.08	(7,935.93)	(1.26)	1,900,922.89
Irrigation	1,772.89	1,825.71	(52.82)	(2.89)	7,373.65	7,309.32	64.33	0.88	65,916.08
Total Metered Sales	\$848,065.58	\$867,630.18	(\$19,564.60)	(2.25)	\$3,385,338.64	\$3,380,552.02	\$4,786.62	0.14	\$10,431,348.57
Private Fire Capacity	\$25,557.17	\$25,740.76	(\$183.59)	(0.71)	\$102,817.14	\$101,666.59	\$1,150.55	1.13	\$306,089.48
Public Fire Capacity	223,397.04	225,656.37	(2,259.33)	(1.00)	894,284.11	891,643.60	2,640.51	0.30	2,660,267.05
Other Operating Revenues	71,781.76	72,541.09	(759.33)	(1.05)	149,694.92	155,949.64	(6,254.72)	(4.01)	557,110.20
TOTAL OPERATING REVENUES	\$1,168,801.55	\$1,191,568.40	(\$22,766.85)	(1.91)	\$4,532,134.81	\$4,529,811.85	\$2,322.96	0.05	\$13,954,815.30
OPERATING EXPENSES:									
Source	\$81,479.58	\$81,731.94	(\$252.36)	(0.31)	\$325,340.06	\$327,114.86	(\$1,774.80)	(0.54)	\$2,239,599.55
Pumping	50,813.16	88,463.25	(37,650.09)	(42.56)	283,065.33	336,031.09	(52,965.76)	(15.76)	1,074,285.20
Treatment	33,556.68	38,648.88	(5,092.20)	(13.18)	195,711.72	201,449.07	(5,737.35)	(2.85)	637,571.45
Distribution	88,374.58	69,255.22	19,119.36	27.61	333,072.22	430,314.15	(97,241.93)	(22.60)	1,188,999.96
Customer Service	41,215.95	18,881.04	22,334.91	118.29	120,747.22	94,910.69	25,836.53	27.22	284,087.88
Administrative	108,959.78	104,235.49	4,724.29	4.53	544,932.47	603,924.48	(58,992.01)	(9.77)	1,832,106.21
Total	\$404,399.73	\$401,215.82	3,183.91	0.79	\$1,802,869.02	\$1,993,744.34	(\$190,875.32)	(9.57)	\$7,256,650.25
MANAGERS' MARGIN	764,401.82	790,352.58	(25,950.76)	(3.28)	2,729,265.79	2,536,067.51	\$193,198.28	7.62	6,698,165.05
Depreciation	279,746.15	278,870.66	875.49	0.31	1,121,185.14	1,115,482.64	5,702.50	0.51	3,346,447.92
Tax Equivalent	192,677.67	192,677.67	0.00	0.00	770,710.68	770,710.68	0.00	0.00	2,312,132.04
Other Taxes	13,535.59	13,708.05	(172.46)	(1.26)	43,119.29	54,832.20	(11,712.91)	(21.36)	188,442.16
TOTAL OPERATING EXPENSES	\$890,359.14	\$886,472.20	\$3,886.94	0.44	\$3,737,884.13	\$3,934,769.86	(\$196,885.73)	(5.00)	\$13,103,672.37
TOTAL OPERATING INCOME(LOSS)	\$278,442.41	\$305,096.20	(\$26,653.79)	(8.74)	\$794,250.68	\$595,041.99	\$199,208.69	33.48	\$851,142.93
NON OPERATING INCOME&(EXPENSE)	(111,814.58)	(277,701.94)	165,887.36	(59.74)	(482,744.45)	(1,110,807.76)	628,063.31	(56.54)	(1,400,894.33)
NET INCOME(LOSS)	\$166,627.83	\$27,394.26	\$139,233.57	508.26	\$311,506.23	(\$515,765.77)	\$827,272.00	(160.40)	(\$549,751.40)

WWU
Billed Gallons
Actual v Budget
2021 - 2023



**Waukesha Water Utility
Revenue Analysis
April 2023**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%
OPERATING REVENUES:								
Residential	\$468,083.69	\$480,290.08	(\$12,206.39)	(2.54)	\$1,896,458.74	\$1,923,939.94	(\$27,481.20)	(1.43)
Commercial	143,577.24	152,901.87	(9,324.63)	(6.10)	553,197.23	546,039.71	7,157.52	1.31
Industrial	59,091.00	52,713.96	6,377.04	12.10	216,114.97	187,340.49	28,774.48	15.36
Public	22,727.68	22,844.09	(116.41)	(0.51)	91,346.90	87,139.48	4,207.42	4.83
Multi Family	152,813.08	157,054.47	(4,241.39)	(2.70)	620,847.15	628,783.08	(7,935.93)	(1.26)
Irrigation	1,772.89	1,825.71	(52.82)	(2.89)	7,373.65	7,309.32	64.33	0.88
Total Metered Sales	\$848,065.58	\$867,630.18	(\$19,564.60)	(2.25)	\$3,385,338.64	\$3,380,552.02	\$4,786.62	0.14
Private Fire Capacity	\$25,557.17	\$25,740.76	(\$183.59)	(0.71)	\$102,817.14	\$101,666.59	\$1,150.55	1.13
Public Fire Capacity	223,397.04	225,656.37	(2,259.33)	(1.00)	894,284.11	891,643.60	2,640.51	0.30
Other Operating Revenues	71,781.76	72,541.09	(759.33)	(1.05)	149,694.92	155,949.64	(6,254.72)	(4.01)
TOTAL OPERATING REVENUES	\$1,168,801.55	\$1,191,568.40	(\$22,766.85)	(1.91)	\$4,532,134.81	\$4,529,811.85	\$2,322.96	0.05

**Waukesha Water Utility
Consumption Analysis
April 2023**

Customer Type	April 2023 Gallons Billed	April 2023 Gallons Budget	Over / (Under)	%	2023 YTD Gallons Billed	2023 YTD Gallons Budget	Over / (Under)	%
Res - Single	55,890,200	56,608,426	(718,226)	(1.3)	228,356,600	228,982,096	(625,496)	(0.3)
Res - Duplex	7,629,800	7,783,258	(153,458)	(2.0)	30,807,500	30,906,456	(98,956)	(0.3)
Res - Triplex	487,300	472,164	15,136	3.2	2,037,100	1,918,056	119,044	6.2
Res - Total	64,007,300	64,863,848	(856,548)	(1.3)	261,201,200	261,806,608	(605,408)	(0.2)
Commercial	24,911,200	25,364,360	(453,160)	(1.8)	97,377,500	92,967,014	4,410,486	4.7
Multi-Family	27,535,600	28,003,304	(467,704)	(1.7)	111,760,100	112,048,888	(288,788)	(0.3)
Industrial	12,675,600	10,874,668	1,800,932	16.6	45,901,400	38,148,950	7,752,450	20.3
Public	3,893,000	3,840,522	52,478	1.4	15,916,100	14,619,934	1,296,166	8.9
Irrigation	1,700	3,136	(1,436)	(45.8)	15,500	9,114	6,386	70.1
	133,024,400	132,949,838	74,562	0.1	532,171,800	519,600,508	12,571,292	2.4

**Waukesha Water Utility
Expense Analysis
April 2023**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'23	BUDGET'23	VARIANCE	%	ACTUAL'23	BUDGET'23	VARIANCE	%
OPERATING EXPENSES:								
Source	\$81,479.58	\$81,731.94	(\$252.36)	(0.31)	\$325,340.06	\$327,114.86	(\$1,774.80)	(0.54)
Pumping	50,813.16	88,463.25	(37,650.09)	(42.56) 1	283,065.33	336,031.09	(52,965.76)	(15.76)
Treatment	33,556.68	38,648.88	(5,092.20)	(13.18)	195,711.72	201,449.07	(5,737.35)	(2.85)
Distribution	88,374.58	69,255.22	19,119.36	27.61 2	333,072.22	430,314.15	(97,241.93)	(22.60)
Customer Service	41,215.95	18,881.04	22,334.91	118.29 3	120,747.22	94,910.69	25,836.53	27.22
Administrative	108,959.78	104,235.49	4,724.29	4.53	544,932.47	603,924.48	(58,992.01)	(9.77)
Total	\$404,399.73	\$401,215.82	3,183.91	0.79	\$1,802,869.02	\$1,993,744.34	(190,875.32)	(9.57)
MANAGERS' MARGIN	764,401.82	790,352.58	(25,950.76)	(3.28)	2,729,265.79	2,536,067.51	\$193,198.28	7.62
Depreciation	279,746.15	278,870.66	875.49	0.31	1,121,185.14	1,115,482.64	5,702.50	0.51
Tax Equivalent	192,677.67	192,677.67	0.00	0.00	770,710.68	770,710.68	0.00	0.00
Other Taxes	13,535.59	13,708.05	(172.46)	(1.26)	43,119.29	54,832.20	(11,712.91)	(21.36)
TOTAL OPERATING EXPENSES	\$890,359.14	\$886,472.20	\$3,886.94	0.44	\$3,737,884.13	\$3,934,769.86	(\$196,885.73)	(5.00)
TOTAL OPERATING INCOME(LOSS)	\$278,442.41	\$305,096.20	(\$26,653.79)	(8.74)	\$794,250.68	\$595,041.99	\$199,208.69	33.48
NON OPERATING INCOME&(EXPENSE)	(111,814.58)	(277,701.94)	165,887.36	(59.74)	(482,744.45)	(1,110,807.76)	628,063.31	(56.54)
NET INCOME(LOSS)	\$166,627.83	\$27,394.26	\$139,233.57	508.26	\$311,506.23	(\$515,765.77)	\$827,272.00	(160.40)

Notes

- 1 Pumping: WE Energies did not bill well #3 or well #10 in April.
- 2 Distribution: Operations spent a lot of time on valve box repairs and valve survey in April. Street openings were received from the City in April as well.
- 3 Customer Service: The PSC requested that credit card processing fees be moved from the administrative category to customer service. Fees from the beginning of the year to present were transferred in April.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING APRIL 30, 2023**

Cash Balance - March 31, 2023

\$40,774,664

SOURCES:

Operations:

Customers - water sales	\$988,288
Waste Water Utility - joint metering billing	81,942
Rent of utility property - cellular leases	59,141
Receipts on sewer bills	1,485,084
Receipts from return flow	529,216
Reimbursement from City for return flow expenses	399,627
Other - miscellaneous	15,850
Total Cash From Operating Activities	\$3,559,149

Capital and Related Financing Activities:

Grants	
Contributions	34,727
Milwaukee Water Works - Supply Pipeline from Milw BPS to 84th St	1,653,271
Issuance of long-term debt	907,589
Sale of short-term debt	
Interest income	170,444
Total Cash From Capital/ Investing Activities	\$2,766,031

Total Cash Receipts

\$6,325,180

USES:

Salaries, wages, payroll taxes and benefits	310,249
Subcontracted and outside services	65,936
Disbursement to city for sewer transfer	1,639,765
Disbursement to city for return flow transfer	561,166
Pumping power	83,704
Purchase of materials and supplies	85,757
Tax equivalent - PILOT	
Acquisition of capital assets	6,044,815
WIFIA Fees	471,163
Debt service - principal	619,607
Debt service - interest	107,173

Total Cash Used

\$9,989,335

Net Change in Cash

(\$3,664,155)

Cash Balance - April 30, 2023

\$37,110,509

**WAUKESHA WATER UTILITY
BALANCE SHEET
4/30/2023**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$32,841,276.69
ACCOUNTS RECEIVABLE	9,167,232.94
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	850,775.72
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$42,859,285.36
DEFERRED	
DEFERRED ASSETS	\$5,789,418.82
TOTAL DEFERRED DEBITS	5,789,418.82
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$2,079,115.97
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.56
TAX EQUIV RESERVE ACCOUNT	2,190,115.79
TOTAL RESTRICTED FUNDS	\$4,269,232.32
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$99,782,140.62
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	90,611,095.84
LEASE ASSET	143,284.12
RESTRICTED NET PENSION	1,071,154.00
TOTAL UTILITY PLANT	\$194,542,764.27
TOTAL ASSETS	\$247,460,700.77
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	2,015,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	4,936,332.07
PAYABLE TO OTHER FUNDS	3,836,789.95
CUSTOMER DEPOSITS	166,558.35
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,517,826.20
INTEREST ACCRUED	131,185.23
EMPLOYEE WITHHOLDING	5,272.79
ACCRUED PAYROLL	0.00
ACCRUED VACATION	198,336.63
TOTAL CURRENT LIABILITIES	\$12,807,301.22
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	127,403.86
OPEB LIABILITY	4,476,866.00
LEASE LIABILITY	143,284.12
OTHER DEFERRED CREDITS	8,522,529.40
TOTAL DEFERRED CREDITS	\$13,270,083.38
LONG-TERM	
BONDS	\$142,523,174.01
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,756,536.18
EQUITY FINANCED BY UTILITY	39,675,557.17
EQUITY FROM CONTRIBUTIONS	35,420,585.58
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	311,506.23
TOTAL EQUITY	\$78,860,142.16
TOTAL EQUITY AND LIABILITIES	\$247,460,700.77

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Water main extension to replace the existing 8" and 6" C.I. and PVC water mains in Bank Street and Brehm Street from E. St. Paul Avenue to NW Barstow Street. The new water main will be 12" PVC pipe.		\$ 135,301	\$ 4,223	2	Eric Payne	October 2023
Delafield - Bidwell to Magnolia & Lemira - Delafield to Barstow - Utility Improvements	M00583	Water main extension to replace the existing 8" and 6" C.I. water mains in Delafield Street and Lemira Avenue and the connecting streets at Washington Avenue, W. Moreland Blvd and Magnolia Drive. The new water main will be 12" PVC pipe in Delafield Street and W. Moreland Blvd., all other new water mains will be 8" PVC pipe.		\$ 1,473,292	\$ 465,939	2 & 4	Eric Payne & Joe Pieper	October 2023
W. Broadway - Clinton to Main, Main to Gaspar, Barstow to WI - Utility Improvements	M00584	Water main extension to replace the existing 16" and 12" C.I. water mains in W. Broadway from Clinton Street to Wisconsin Avenue. The new water main will be 16" D.I. pipe from Clinton Street to W. Main Street and 12" D.I. pipe from W. Main Street to Wisconsin Avenue.		\$ 440,339	\$ 117,404	3 & 11	Cassie Rodriguez & Alicia Halvensleben	September 2023
Hillcrest Loop, N. Greenfield - Lincoln to Linden, and Center Rd - Corporate to River Hill - Water Utility Improvements	M00586	Water main extensions; Hillcrest Reservoir Loop to connect the existing 20" D.I. water mains around the reservoir, N. Greenfield Avenue to replace 6" C.I. water main with 8" PVC pipe from Lincoln Avenue to Linden Street and connect the existinf 12" PVC water mains in Center Road from River Hill Drive to Corporate Drive with 12" PVC pipe.		\$ 891,111	\$ 18,764	1, 3 & 10	Mike Chrisien, Cassie Rodriguez & Steve Johnson	November 2023
Richard & Debbie - Utility Improvements	M00587	Water main extension to replace 8" and 6" C.I. water mains in Richard Street and Debbie Drive from S. West Avenue to S. Grand Avenue. The new water main will be 8" PVC pipe.		\$ 1,053,170	\$ 58,669	10	Steve Johnson	October 2023
Routine Projects			\$ 5,535,603	\$ 3,993,213	\$ 664,998			
Misc Routine			\$ 804,833	\$ 804,833	\$ 804,833			
Total Transmission & Distribution			\$ 6,340,436	\$ 4,798,046	\$ 1,469,831			

Bold Totals are Based on Bids