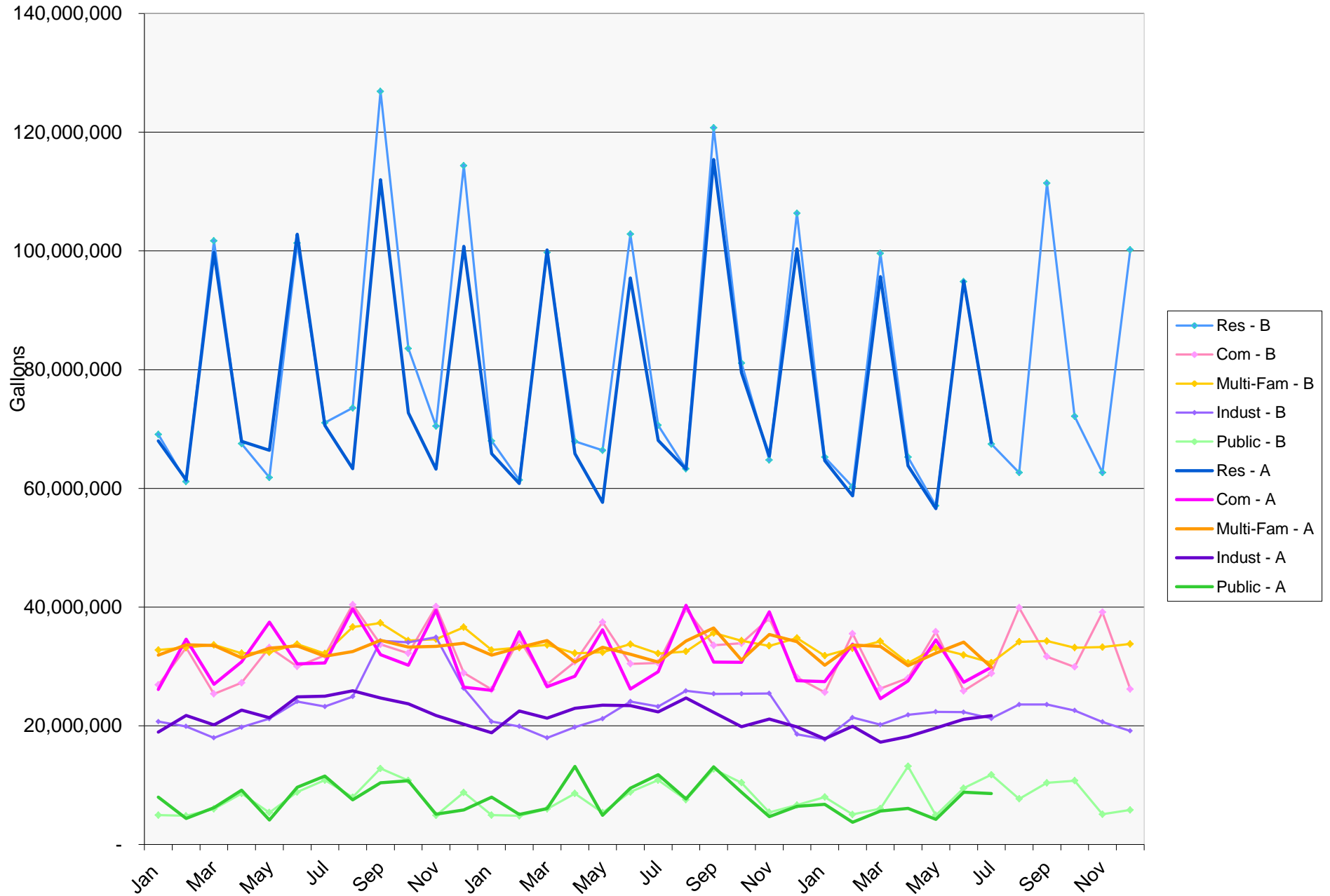


**WAUKESHA WATER UTILITY  
STATEMENT OF REVENUES & EXPENSES  
MONTH ENDED 7/31/2016**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'16	BUDGET'16	VARIANCE	%	ACTUAL'16	BUDGET'16	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$344,677.57	\$339,079.15	\$5,598.42	1.65	\$2,584,353.58	\$2,586,893.92	(\$2,540.34)	(0.10)	\$4,595,870.87
Commercial	119,260.93	116,128.55	3,132.38	2.70	801,999.43	798,139.59	3,859.84	0.48	1,425,742.67
Industrial	70,492.81	68,604.66	1,888.15	2.75	441,965.33	471,428.96	(29,463.63)	(6.25)	815,485.97
Public	31,189.03	40,149.00	(8,959.97)	(22.32)	165,950.06	209,168.29	(43,218.23)	(20.66)	349,979.79
Multi Family	118,738.53	119,610.88	(872.35)	(0.73)	863,428.89	864,413.50	(984.61)	(0.11)	1,490,225.68
Total Metered Sales	\$684,358.87	\$683,572.24	\$786.63	0.12	\$4,857,697.29	\$4,930,044.26	(\$72,346.97)	(1.47)	\$8,677,304.98
Private Fire Capacity	\$15,603.14	\$14,559.00	\$1,044.14	7.17	\$108,004.21	\$106,729.49	\$1,274.72	1.19	\$182,205.49
Public Fire Capacity	136,517.08	133,914.00	2,603.08	1.94	1,027,017.93	1,013,442.23	13,575.70	1.34	1,745,612.23
Other Operating Revenues	20,820.10	16,470.39	4,349.71	26.41	265,759.69	207,461.90	58,297.79	28.10	500,125.41
<b>TOTAL OPERATING REVENUES</b>	<b>\$857,299.19</b>	<b>\$848,515.63</b>	<b>\$8,783.56</b>	<b>1.04</b>	<b>\$6,258,479.12</b>	<b>\$6,257,677.88</b>	<b>\$801.24</b>	<b>0.01</b>	<b>\$11,105,248.11</b>
<b>OPERATING EXPENSES:</b>									
Source	\$972.05	\$736.04	\$236.01	32.06	\$9,321.19	\$5,152.28	\$4,168.91	80.91	\$8,832.48
Pumping	87,097.73	87,209.89	(112.16)	(0.13)	557,778.23	617,804.32	(60,026.09)	(9.72)	1,071,915.51
Treatment	31,559.07	29,456.97	2,102.10	7.14	221,062.03	251,486.31	(30,424.28)	(12.10)	444,058.68
Distribution	59,847.96	93,468.81	(33,620.85)	(35.97)	578,598.72	689,265.45	(110,666.73)	(16.06)	1,180,864.25
Customer Service	11,271.50	15,120.08	(3,848.58)	(25.45)	85,108.81	106,640.56	(21,531.75)	(20.19)	197,204.29
Administrative	138,356.74	133,979.07	4,377.67	3.27	977,461.88	1,175,865.34	(198,403.46)	(16.87)	1,815,755.49
Total	\$329,105.05	\$359,970.86	(30,865.81)	(8.57)	\$2,429,330.86	\$2,846,214.26	(416,883.40)	(14.65)	\$4,718,630.70
<b>MANAGERS' MARGIN</b>	<b>528,194.14</b>	<b>488,544.77</b>	<b>39,649.37</b>	<b>8.12</b>	<b>3,829,148.26</b>	<b>3,411,463.62</b>	<b>\$417,684.64</b>	<b>12.24</b>	<b>6,386,617.41</b>
Depreciation	152,137.19	154,411.80	(2,274.61)	(1.47)	1,070,256.99	1,080,882.60	(10,625.61)	(0.98)	1,852,941.60
Tax Equivalent	144,062.25	144,062.25	0.00	0.00	1,008,435.75	1,008,435.75	0.00	0.00	1,728,747.00
Other Taxes	13,779.69	11,943.58	1,836.11	15.37	82,493.97	83,605.06	(1,111.09)	(1.33)	155,550.89
<b>TOTAL OPERATING EXPENSES</b>	<b>\$639,084.18</b>	<b>\$670,388.49</b>	<b>(\$31,304.31)</b>	<b>(4.67)</b>	<b>\$4,590,517.57</b>	<b>\$5,019,137.67</b>	<b>(\$428,620.10)</b>	<b>(8.54)</b>	<b>\$8,455,870.19</b>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<b>\$218,215.01</b>	<b>\$178,127.14</b>	<b>\$40,087.87</b>	<b>22.51</b>	<b>\$1,667,961.55</b>	<b>\$1,238,540.21</b>	<b>\$429,421.34</b>	<b>34.67</b>	<b>\$2,649,377.92</b>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<b>(108,639.36)</b>	<b>(145,491.81)</b>	<b>36,852.45</b>	<b>(25.33)</b>	<b>(714,301.92)</b>	<b>(945,480.79)</b>	<b>231,178.87</b>	<b>(24.45)</b>	<b>822,173.92</b>
<b>NET INCOME(LOSS)</b>	<b>\$109,575.65</b>	<b>\$32,635.33</b>	<b>\$76,940.32</b>	<b>235.76</b>	<b>\$953,659.63</b>	<b>\$293,059.42</b>	<b>\$660,600.21</b>	<b>225.42</b>	<b>\$3,471,551.84</b>

WWU  
Billed Gallons  
Actual v Budget  
2014 - 2016



**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING JULY 31, 2016**

**Cash Balance - June 30, 2016**

**\$37,049,922**

**SOURCES:**

**Operations:**

Customers - water sales	\$951,050
Waste Water Utility - joint metering billing	65,789
Rent of utility property - cellular leases	3,005
Receipts on sewer bills	1,120,169
Other - miscellaneous	12,256
Total Cash From Operating Activities	<u>\$2,152,269</u>

**Capital and Related Financing Activities:**

Grants	
Contributions	
Issuance of long-term debt	
Sale of short-term debt	
Interest income	13,826
Total Cash From Capital/ Investing Activities	<u>\$13,826</u>

**Total Cash Receipts**

\$2,166,095

**USES:**

Salaries, wages, payroll taxes and benefits	\$281,210
Subcontracted and outside services	32,144
Disbursement to city for sewer transfer	920,332
Pumping power	67,226
Purchase of materials and supplies	43,380
Tax equivalent - PILOT	
Acquisition of capital assets	1,376,432
Debt service - principal	
Debt service - interest	

**Total Cash Used**

\$2,720,722

**Net Change in Cash**

(\$554,627)

**Cash Balance - July 31, 2016**

\$36,495,296

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
7/31/2016**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$18,427,755.76
ACCOUNTS RECEIVABLE	4,697,644.59
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	605,486.59
OTHER CURRENT ASSETS	17,350.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$23,748,237.44
<b>DEFERRED</b>	
DEFERRED ASSETS	\$3,621,895.43
TOTAL DEFERRED DEBITS	3,621,895.43
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$1,555,630.98
DEBT RESERVE ACCOUNT	655,206.35
CONSTRUCTION FUND	14,239,623.86
TAX EQUIV RESERVE ACCOUNT	1,617,078.78
TOTAL RESTRICTED FUNDS	\$18,067,539.97
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$78,953,416.25
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	6,473,511.54
RESTRICTED NET PENSION	344,769.00
TOTAL UTILITY PLANT	\$86,206,786.48
<b>TOTAL ASSETS</b>	<b>\$131,644,459.32</b>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	839,187.29
NOTES PAYABLE	17,400,000.00
ACCOUNTS PAYABLE	1,995,124.72
PAYABLE TO OTHER FUNDS	2,698,060.06
CUSTOMER DEPOSITS	125,110.67
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,035,308.15
INTEREST ACCRUED	457,613.99
EMPLOYEE WITHHOLDING	12,295.69
ACCRUED PAYROLL	83,790.00
ACCRUED VACATION	79,151.48
TOTAL CURRENT LIABILITIES	\$24,725,642.05
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,417,367.74
OPEB LIABILITY	1,110,394.12
OTHER DEFERRED CREDITS	2,588,433.87
TOTAL DEFERRED CREDITS	\$5,116,195.73
<b>LONG-TERM</b>	
BONDS	\$28,549,044.74
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$691,837.84
EQUITY FINANCED BY UTILITY	40,069,680.76
EQUITY FROM CONTRIBUTIONS	30,842,441.57
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	953,659.63
TOTAL EQUITY	\$73,253,576.80
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$131,644,459.32</b>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction budgeted for 2017, but DOT moved to 2016	\$4,852,029	\$ 125,940	\$ 63,767	1	Terry Thieme	1-Oct
						3	Christopher Hernandez	
E. Moreland Bld, Fox River to West of Manhattan Dr.	M00487	Tie over existing services and hydrants to 12-inch main, abandon 6-inch main, add new 12-inch line to Airport Booster Station. Project mostly being done with City.		\$ 1,149,000	\$ 147,606	2	Eric Payne	4-Nov
						3	Christopher Hernandez	
Summit/Delafield, W of Green Meadow to Grandview	Cancelled by the City after Budget Preparation	Construction budgeted for 2016, but City pushed to a future year after budget was prepared		\$ -		4	Joe Pieper	-
						14	Bill Boyle	
Summit/Delafield, E of Moreland Blvd to Spring St plus Intersection of North/Delafield/St Paul	M00491	Replacing 6-inch main from 1915 and 1928 with 8" and 12" mains. City project.		\$ 970,000	\$ 554,085	2	Eric Payne	30-Sep
						4	Joe Pieper	
						15	Cory Payne	
Grand, Hoover to Estberg	M00492	City re-surfacing project, we are tying over laterals and hydrants to allow for abandonment of a dual main.		\$ 109,000	\$ 347,439	6	Adam Jankowski	6-Jun
						10	Steve Johnson	
Greenfield Ave N, Main St to Arcadian	M00493	Replacing 6-inch main from 1924. City project.		\$ 420,000	\$ 14,554	3	Christopher Hernandez	1-Nov
Tenny, Newhall to College	M00494	Replacing 6-inch main from 1921. City project.		\$ 400,000	\$ 208,713	8	Vance Skinner	1-Nov
CTH JJ and Silvernail	Cancelled by the County - Roadway was Re-Designed	Project with the County to lower water main and relocate a hydrant as part of the intersection reconstruction.		\$ -		2	Eric Payne	
Sunset Dr - Tenny to Les Paul		Water Main Off-sets due to storm sewer conflicts - negotiating change order with Contractor. Not bid.		\$ 210,000		9	Kathleen Cummings	1-Nov
Routine Projects			\$ 4,852,029	\$ 3,383,940	\$1,336,164			
Misc Routine			\$ 497,142	\$ 497,142	\$ 497,142			
Total Routine			\$ 5,349,171	\$ 3,881,082	\$1,833,306			

Main Street, Clinton to Barstow (Segment AC)	GLCD0005	Replacing 12-inch and 10-inch mains from 1909 with a 24-inch main. City project.	\$10,222,615	\$ 792,600	\$ 634,686	11	Erik Helgestad	29-Jul
Les Paul, 12" Main Sunset to Broadway, Broadway from Les Paul to Oriole (Segment AW - RSE Pressure Zone)	GLCD0003	New 12-inch diameter main part of the RSE Zone. WWU only project.		\$ 5,475,528	\$3,947,659	9	Kathleen Cummings	7-Oct
Les Paul, 24" Main Sunset to Broadway (Segment AA - Central Pressure Zone)		Replacing 16-inch main from 1979 with a 24-inch. WWU only project.						
Pressure Reducing Station at Highline	GLCD0006	Adding new PRVs to Highline booster station to allow for new PRV on GLCD0003 RSE line and eliminate the existing confined space pit.		\$ 27,376	\$ 27,376	9	Kathleen Cummings	1-May
Main St., N. Barstow St to Lombardi Way	GLCD0007	Project without the City to continue segment AC, replacing existing main with 24-inch.		\$ 1,394	\$ 1,394	3	Christopher Hernandez	2017 / 2018
						11	Erik Helgestad	
Distribution System Improvements			\$10,222,615	\$ 6,296,897	\$4,611,116			

Total Transmission & Distribution	\$ 15,571,786	\$ 10,177,979	\$6,444,422					
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**Bold Totals are Based on Bids**