

**CITY OF WAUKESHA****Administration**

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| Committee: Finance | Date: 3/27/2018 |
| Common Council Item Number: ID#18-0456 | Date: 4/5/2018 |
| Submitted By: Fred Abadi and Jon Weinkauff | City Administrator Approval: Kevin Lahner, City Administrator KML |
| Finance Department Review: Rich Abbott, Finance Director RA | City Attorney's Office Review: Brian Running, City Attorney BER |
| Subject: Review and Act on a request to amend the 2018 CIP to add 2 City Garage Vehicles as described. | |

Details:

The City Garage is requesting to add 2 vehicles to their 2018 CIP.

Vehicle 1 - #33 2-3 yard Dump Truck

During street maintenance vehicle #33 was totaled in an accident caused by another party. We will receive \$34,100 of insurance proceeds for the vehicle. We will need a total of approximately \$73,000 to replace the vehicle. In reviewing the City Garage CIP accounts we determined that there were unused bond proceeds of \$160,141 due to bid savings on trucks. We would need \$38,900 of that to replace vehicle #33. That leaves us with \$121,241 of available, already borrowed funds.

Vehicle 2 - #65 11-13 yard Dump Truck

During the 2018 budget discussions 1 tandem dump truck was removed and not put back into the budget. The same vehicle was bid out and found to be at a total cost of approximately \$194,000. In reviewing the status of the 2018 bids, those are favorable as well. We would use \$72,759 towards the tandem and the carryover funds from 2017 (121,241) to purchase the tandem.

In the 2018 borrowing, with both of these vehicles included, I will borrow \$20,000 less than intended.

Options & Alternatives:

Option 1 – Approve the Budget Amendment (Recommended by Finance Director)

Option 2 – At least replace the #33 and decide what to do with the available funds.

Financial Remarks:

The accounts to be impacted are listed below.

0430.4305.48440 Ins Recoveries Property Damage – Increased (34,100)

0430.4305.49110 Proceeds of long term debt – Decrease 20,000

0430.4333.49990 Appropriated Fund Balance – Increase (160,141) “2017 carryover”

0430.4333.68140 Heavy Motorized Equipment 194,241 “2017 carryover” + Insurance

0430.4333.68140 Heavy Motorized Equipment (20,000) reduction in purchases due to favorable bids



It is important to note that the total request is to spend approximately \$267,000. The difference between \$194,241 and \$267,000 of \$72,759 is already in the 2018 budget amounts.

Executive Recommendation:

The City Administrator recommends amending the budget.