CITY OF WAUKESHA

NOTICE OF PUBLIC HEARING REGARDING CREATION OF TAX INCREMENTAL DISTRICT 24

NOTICE IS HEREBY GIVEN that on Wednesday, June 13, 2018 at 6:30 P.M., a public hearing will be held before the Plan Commission of the City of Waukesha, Wisconsin in the Council Chambers at City Hall, 201 Delafield St., Waukesha, WI pursuant to the requirements of Sections 66.1105(4)(a) and (e) of the Wisconsin Statutes, regarding the proposed Project Plan, creation, and boundaries of proposed Tax Incremental District No. 24 (TID No. 24). The meeting is open to the public

TID No. 24 is being proposed as a Rehabilitation Tax Incremental Finance District to enhance significantly the value of real property in the district through various redevelopment and public improvement projects.

TID No. 24 would provide public financing for verifiable project costs related to mixed-use redevelopment, environmental remediation, public infrastructure, rehabilitation, and associated administrative costs within the TIF boundaries. Project costs may include a TIF incentive or cash grant to a property owner within the TID to foster redevelopment or rehabilitation. Any public/private partnership will be subject to a TIF Developer Agreement.

TID No. 24 would be approximately 37 acres and is generally located in area defined by the Baxter Street and the eastern edge of Frame Park on the west (Frame Park is not in the TID), Moreland Boulevard on the north, a segment of Canadian National Railroad Right-of-Way, and White Rock Avenue (including some properties on the east side of the street) on the east, and Main Street and Hartwell Avenue on the South. A boundary map is included with this notice.

A copy of the proposed Project Plan for TID No. 24 will be provided on request at the Community Development Office in City Hall, 201 Delafield Street.

At the public hearing, all persons will be afforded a reasonable opportunity to be heard with regard to the proposed creation of the district, the proposed Project Plan and its proposed boundaries.

Tentatively, the creation of TID No. 24 could occur in June 2018 after review and approval by the Waukesha Common Council and an approval action by a Joint Review Board consisting of Representative members of all affected taxing jurisdictions and a public member.

Dated: May 14, 2018

Gina Kozlik City Clerk

Community Development Director

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