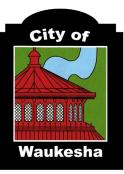
CITY OF WAUKESHA



Committee: None	Date:
Common Council Item Number:	Date:
#19-1680	12/17/2019
Submitted By:	City Administrator Approval:
Denise Vandenbush-Kohlmann/Rich Abbott	Kevin Lahner, City Administrator KL
Finance Department Review:	City Attorney's Office Review:
Rich Abbott, Finance Director RA	Brian Running, City Attorney BER

Subject:

Review and act on a request to contract with Actuarial & Health Care Solutions, LLC (AHCS) for actuarial study and to authorize the Mayor, Clerk and Finance Director to sign the contract for the services.

Details:

The City is required by the Governmental Accounting Standards Board (GASB) to have an actuarial study done to provide information on the City's "Other Post Employment Benefits" (OPEB) liabilities every two years. The City will need the study done and it will cover 2019 & 2020. The total cost will be spread over the two years the contract is applicable.

Options & Alternatives:

Option 1 - Approve ACHS (we have used since at least 2011)

Option 2 – Use another company. Rates have been researched in the past and are competitive.

Financial Remarks:

The cost of \$7,450 has been budgeted for and will be charged to the finance budget in account 1570-52190. 2019 -\$3,725 and 2020 \$3,725.

Executive Recommendation:

Recommend approval of contract with ACHS and authorize mayor, clerk and finance director to execute.

