

February 17, 2020

2020 Board of Directors

Officers:

James R. Walden Jr.
Chairman

Shelli Marquardt
President

Karin Kultgen, M.D.
Vice President
Chairman-Elect

Tim Beine
Treasurer

Curt Brewer
Secretary

Members:

Stacie Andritsch

Pat Boelter

Marybeth Budisch

Mervyn Byrd

Gerald E. Couri

Coreen Dicus-Johnson

Jerry Flood

John Matter

Ann Bartos Merkow, M.D.

Ed Olson

Dennis Pollard

Dave Provancher

Stephanie Riesch-Knapp

Jane Stromwall

Ty Taylor

Jan Wade

Waukesha Public Library
Attn: Mr. Bruce Gay
321 Wisconsin Avenue
Waukesha, WI 53186

Dear Bruce,

In 2019, in partnership with our generous fund holders, the Waukesha County Community Foundation awarded education scholarships, fed families in need, provided free dental services to children, and supported the performing arts. Together we helped military veterans and first responders cope with stresses of their careers, provided transportation to seniors, helped combat the opioid epidemic, and so much more.

It is my pleasure to provide the following information on the investment performance of your charitable fund in 2019:

- Northern Trust total returns, net of fees, were 18.98% against a benchmark of 17.31%.

As we look toward the current year, we are enthusiastic about what we have planned:

- Our 15th annual Celebration of Giving event where we will be recognizing the benevolent work of a local philanthropist. Watch for more details coming soon.
- Our 5th annual Giving Forward community breakfast on October 28. During the program, we hear stories from a few of our fund holders about their impact on the local community and announce the winners of our annual competitive grants process.

Enclosed please find a copy of your 2019 fund statement and our 2019 summary statement, *At a Glance*, which highlights some of our accomplishments.

Thank you for making the decision to invest in your community with the Waukesha County Community Foundation. If you would like to stay up to date with Foundation news and events, visit our website (waukeshafoundation.org) and follow us on Facebook.

Please contact me at 262-513-1961 if you have any questions or would like to discuss your fund.

Yours truly,



Shelli Marquardt
President

Enclosure



Statement of Activity
Waukesha Public Library Historic Bequest Fund
January 01, 2019 through December 31, 2019

Fund Activity

Beginning Balance	59,671.00
-------------------	-----------

Receipts

Realized Gain/Loss	7,580.25
Unrealized Gain/Loss	3,823.39
Total Receipts	11,403.64

Distributions

Administrative Fees Expense	652.41
Investment Management Fees	182.03
Total Distributions	834.44

Ending Balance	70,240.20
Spendable Balance	

Activity Detail

Date	Account	Description	Amount
2019-05-31	Realized Gain/Loss	Revenue Share	862.35
2019-06-30	Realized Gain/Loss	Revenue Share	451.56
2019-04-30	Realized Gain/Loss	Revenue Share	93.80
2019-03-31	Realized Gain/Loss	Revenue Share	4,442.69
2019-10-31	Realized Gain/Loss	Revenue Share	141.74
2019-09-30	Realized Gain/Loss	Revenue Share	294.40
2019-07-31	Realized Gain/Loss	Revenue Share	123.03
2019-12-31	Realized Gain/Loss	Revenue Share	1,003.30
2019-01-31	Realized Gain/Loss	Revenue Share	-116.90
2019-11-30	Realized Gain/Loss	Revenue Share	116.49
2019-02-28	Realized Gain/Loss	Revenue Share	84.72
2019-08-31	Realized Gain/Loss	Revenue Share	83.07
2019-05-31	Unrealized Gain/Loss	Revenue Share	-2,723.29
2019-03-31	Unrealized Gain/Loss	Revenue Share	-3,460.74
2019-01-31	Unrealized Gain/Loss	Revenue Share	3,523.54
2019-02-28	Unrealized Gain/Loss	Revenue Share	908.49
2019-06-30	Unrealized Gain/Loss	Revenue Share	2,310.69
2019-10-31	Unrealized Gain/Loss	Revenue Share	884.06
2019-07-31	Unrealized Gain/Loss	Revenue Share	-173.15
2019-04-30	Unrealized Gain/Loss	Revenue Share	1,105.01
2019-08-31	Unrealized Gain/Loss	Revenue Share	-368.61
2019-09-30	Unrealized Gain/Loss	Revenue Share	433.16



2019-11-30	Unrealized Gain/Loss	Revenue Share	782.37
2019-12-31	Unrealized Gain/Loss	Revenue Share	601.86
2019-12-31	Investment Management Fees	Revenue Share	-46.60
2019-09-30	Investment Management Fees	Revenue Share	-46.65
2019-06-30	Investment Management Fees	Revenue Share	-45.29
2019-03-31	Investment Management Fees	Revenue Share	-43.49
2019-04-15	Administrative Fees Expense	Quarterly .25 per quarter (1.00% of 64,847)	-162.12
2019-01-29	Administrative Fees Expense	Quarterly .25 per quarter (1.00% of 64,702 ADB)	-161.76
2019-10-25	Administrative Fees Expense	Quarterly .25 per quarter (1.00% of 66,487.12 ADB)	-166.22
2019-07-19	Administrative Fees Expense	Quarterly .25 per quarter (1.00% of 64,923.06 ADB)	-162.31



Statement of Activity
Waukesha Public Library Fund
January 01, 2019 through December 31, 2019

Fund Activity

Beginning Balance	0.00
Receipts	
Online donation	150,350.00
Realized Gain/Loss	8,395.15
Unrealized Gain/Loss	5,854.69
Total Receipts	164,599.84
Distributions	
Administrative Fees Expense	387.62
Grants Voted	14,000.00
Investment Management Fees	332.85
Total Distributions	14,720.47
Ending Balance	149,879.37
Spendable Balance	

Activity Detail

Date	Account	Description	Amount
2019-03-29	Online donation	Check-Waukesha Public Library	150,000.00
2019-04-29	Online donation	Check-City of Waukesha	350.00
2019-10-31	Realized Gain/Loss	Revenue Share	330.70
2019-05-31	Realized Gain/Loss	Revenue Share	2,007.08
2019-08-31	Realized Gain/Loss	Revenue Share	193.80
2019-06-30	Realized Gain/Loss	Revenue Share	1,050.98
2019-09-30	Realized Gain/Loss	Revenue Share	686.87
2019-11-30	Realized Gain/Loss	Revenue Share	271.78
2019-03-31	Realized Gain/Loss	Revenue Share	1,009.10
2019-12-31	Realized Gain/Loss	Revenue Share	2,340.82
2019-07-31	Realized Gain/Loss	Revenue Share	286.57
2019-04-30	Realized Gain/Loss	Revenue Share	217.45
2019-05-31	Unrealized Gain/Loss	Revenue Share	-6,338.31
2019-03-31	Unrealized Gain/Loss	Revenue Share	-786.06
2019-06-30	Unrealized Gain/Loss	Revenue Share	5,378.01
2019-07-31	Unrealized Gain/Loss	Revenue Share	-403.32
2019-04-30	Unrealized Gain/Loss	Revenue Share	2,561.56
2019-10-31	Unrealized Gain/Loss	Revenue Share	2,062.63
2019-08-31	Unrealized Gain/Loss	Revenue Share	-860.02
2019-09-30	Unrealized Gain/Loss	Revenue Share	1,010.61



2019-11-30	Unrealized Gain/Loss	Revenue Share	1,825.38
2019-12-31	Unrealized Gain/Loss	Revenue Share	1,404.21
2019-12-03	Grants Voted	Waukesha Public Library	-14,000.00
2019-03-31	Investment Management Fees	Revenue Share	-9.88
2019-06-30	Investment Management Fees	Revenue Share	-105.42
2019-12-31	Investment Management Fees	Revenue Share	-108.72
2019-09-30	Investment Management Fees	Revenue Share	-108.83
2019-10-25	Administrative Fees Expense	Quarterly .25 per quarter (1.00% of 155,048.61 ADB)	-387.62



Statement of Activity
Waukesha Reads Fund of the Waukesha Public Library
January 01, 2019 through December 31, 2019

Fund Activity

Beginning Balance	0.00
-------------------	------

Receipts

Realized Gain/Loss	1,738.25
Unrealized Gain/Loss	1,112.34
Total Receipts	2,850.59

Distributions

Administrative Fees Expense	227.41
Inter-fund Transfers	-30,000.00
Investment Management Fees	66.84
Total Distributions	-29,705.75

Ending Balance	32,556.34
Spendable Balance	

Activity Detail

Date	Account	Description	Amount
2019-04-30	Realized Gain/Loss	Revenue Share	43.48
2019-05-31	Realized Gain/Loss	Revenue Share	399.70
2019-10-31	Realized Gain/Loss	Revenue Share	65.70
2019-03-31	Realized Gain/Loss	Revenue Share	269.08
2019-07-31	Realized Gain/Loss	Revenue Share	57.02
2019-11-30	Realized Gain/Loss	Revenue Share	53.99
2019-09-30	Realized Gain/Loss	Revenue Share	136.45
2019-08-31	Realized Gain/Loss	Revenue Share	38.50
2019-12-31	Realized Gain/Loss	Revenue Share	465.03
2019-06-30	Realized Gain/Loss	Revenue Share	209.30
2019-05-31	Unrealized Gain/Loss	Revenue Share	-1,262.25
2019-03-31	Unrealized Gain/Loss	Revenue Share	-209.61
2019-06-30	Unrealized Gain/Loss	Revenue Share	1,071.01
2019-10-31	Unrealized Gain/Loss	Revenue Share	409.76
2019-07-31	Unrealized Gain/Loss	Revenue Share	-80.26
2019-04-30	Unrealized Gain/Loss	Revenue Share	512.18
2019-08-31	Unrealized Gain/Loss	Revenue Share	-170.85
2019-09-30	Unrealized Gain/Loss	Revenue Share	200.77
2019-11-30	Unrealized Gain/Loss	Revenue Share	362.63
2019-12-31	Unrealized Gain/Loss	Revenue Share	278.96
2019-03-28	Inter-fund Transfers	to establish	30,000.00



2019-09-30	Investment Management Revenue Share Fees	-21.62
2019-12-31	Investment Management Revenue Share Fees	-21.60
2019-06-30	Investment Management Revenue Share Fees	-20.99
2019-03-31	Investment Management Revenue Share Fees	-2.63
2019-04-15	Administrative Fees Quarterly .25 per quarter (1.00% of 30,056)	-75.14
2019-07-19	Administrative Fees Expense Quarterly .25 per quarter (1.00% of 30,091.84 ADB)	-75.23
2019-10-25	Administrative Fees Expense Quarterly .25 per quarter (1.00% of 30,816.79 ADB)	-77.04

2019 AT A GLANCE

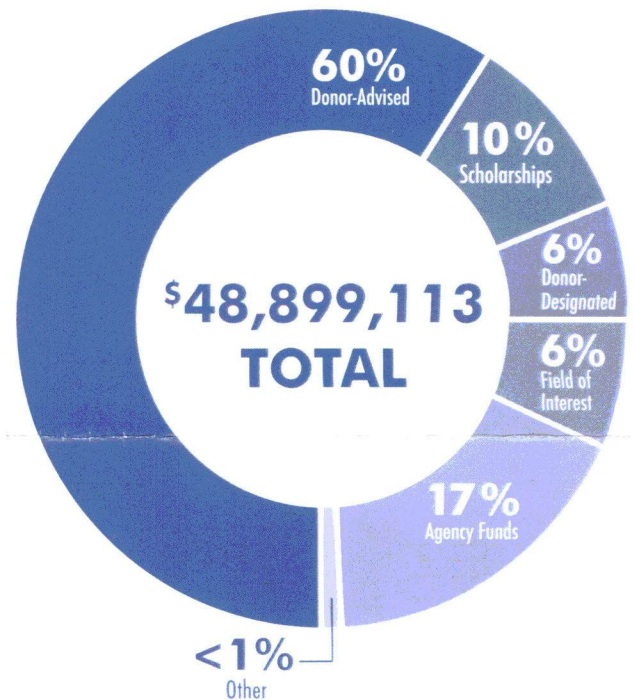


726
donors

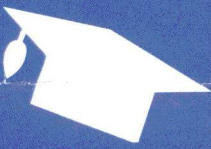


331
FUNDS

- Donor-Advised
- Scholarships
- Donor-Designated
- Field of Interest
- Agency Funds
- Other



248
students
received
scholarships totaling
\$291,046



\$48.9 MILLION
TOTAL ASSETS
AS OF 12/31/19

1039
GRANTS

WERE
GIVEN
TO

700
GRANTEES

37.9% Community Development | 18.4% Literacy/Education
15.9% Human Service | 10.3% Scholarship
4.9% Wellness/Leisure | 4.6% Youth Development
4.2% Arts/Culture | 3.8% Other



GIVEN BACK
2,838,498

97% TO WISCONSIN
NON-PROFITS

\$1,497,365 IN
WAUKESHA COUNTY

\$1,033,344 IN
MILWAUKEE COUNTY

20 NEW FUNDS | **\$156,300** IN COMMUNITY GRANTS
\$944,742 Community/Competitive Grants Since **1999**

153 WAUKESHA COUNTY NON-PROFITS RECEIVED GRANTS