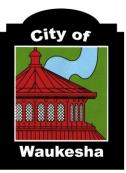
CITY OF WAUKESHA



5/21/2020
Date: 6/2/2020
City Administrator Approval: Kevin Lahner, City Administrator KL
City Attorney's Office Review: Brian Running, City Attorney BER

Subject:

Approval of Resolution Authorizing the Filing of Coronavirus Aid, Relief, Economic Security Act Grant

Details:

This item is to approve the resolution authorizing the Transit Manager to file the Transit Commission's Federal Coronavirus Aid, Relief, Economic Security Act (CARES) Emergency Relief Grant related to the COVID-19 pandemic. The CARES act funds are provided by the FTA for transit systems to respond to the COVID-19 pandemic and maintain operations. The funds can be used for both operating and capital expenses and are reimbursed at 100% of expenses. The City and County of Waukesha has been allocated a total of \$4,194,117 with each receiving 50% of the allocation. The City will receive \$2,097,058.

Options & Alternatives:

There are no viable alternatives. The CARES Act funds are critical to maintain the operation of the City and County Transit Systems.

Financial Remarks:

A total of \$4,191,117 funds are allocated to the City and County and both will split the funds 50/50. The City will receive \$2.097,058 and can be used for operating and/or capital expenses. The funds are reimbursed at 100%. This funds are especially helpful to cover the lost farebox revenue from not collecting fares and anticipated reduced ridership/revenue even when fares are collected again.

Executive Recommendation:

Recommend approval.

