MEMORANDUM

Telephone: (262) 521-5272 • Fax: (262) 521-5265 • E-mail: contactus@waukesha-water.com

Date: June 18, 2020

To: Water Utility Commission

From: Dan Duchniak

Re: 7/1/2020 Business Insurance Renewal

The expiration of our current policy for business insurance is approaching on July 1. The attached spreadsheet shows that if we retain our current status quo level of coverage for all lines, our total package premium will increase \$10,158; 13.47%. This increase can be attributed to the typical 4% increase in property valuation, a higher premium trend in the market due to weather calamities such as hurricanes, floods, fires, etc. as well as a concern by the underwriters of potential liabilities for the upcoming GL construction project.

Our current policies with **LWMMI/MPIC** has a zero deductible for liability coverages and \$1,000 for property/equipment breakdown/contractor's equipment coverage. Rick Kalscheuer of R&R Insurance Services presented options that increase deductibles, thus lowering our premiums. Unfortunately, we cannot predict what our future claims will be, but after an analysis of past claims, our recommendation is to renew our policies with an increase to the liability deductible to \$1,000 and the property deductible to \$5,000. This would increase our current premium \$4,398; 5.83%.

In addition, we would propose additional coverage for <u>Cyber Risk Management</u>. Though our current policy with LWMMI includes 3rd party cyber liability coverage, this additional coverage would further protect us against data breaches by cyber criminals. As we continue to offer convenient ways for our customers to pay their water bills, the security of their payment information is imperative. The annual cost for this coverage with Chubb is \$1,852 for \$1,000,000 of coverage.

For <u>Workers Compensation</u> coverage, we recommend renewal with our current carrier, Erie Insurance. Erie is again offering a 42% flat premium dividend, which is a very favorable dividend for our industry.

Again this year, our WC experience modification decreased from .71 to .69 which will decrease our total premium. This factor can be explained as 'an adjustment of an employer's premium for worker's compensation coverage based on the losses the insurer has experienced from that employer.' Basically, the employer with an average amount of WC losses would have a rating of 1.00 and pay 100% of the premium.

Recommended Motion: Approve Business Insurance Coverage for the 7/1/20 policy year with LWMMI for Liability coverage, MPIC for Property and Equipment Breakdown coverage, Hanover for crime coverage, Chubb for Cyber Risk Management, and Erie for workers compensation at the quoted premiums and coverage limits.

Enc.

Business Insurance Options - Policy Year 7/1/2020 - 7/1/2021

	Current		P	lan year: 7/1/20-7/1/21	L Deductible Options		
Deductibles:	7/1/19-7/1/20	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6
Liability	zero	zero	\$1,000	\$2,500	\$5,000	\$1,000	\$2,500
Property/Equip Breakdown	\$1,000	\$1,000	\$1,000	\$2,500	\$5,000	\$5,000	\$5,000
Liability Insurance:	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI
Each Occurrence	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,00
General Aggregate	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Premises medical payments	10,000	10,000	10,000	10,000	10,000	10,000	10,00
Public Officials Liability	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,00
Personal and Adv limit	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,00
Damage to premesis rented to us:	250,000	250,000	250,000	250,000	250,000	250,000	250,00
Deductible	zero	zero	1,000	2,500	5,000	1,000	2,50
<u> Auto Liability</u>	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI	LWMMI
ach Occurrence	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,00
Medical Payments	10,000	10,000	10,000	10,000	10,000	10,000	10,00
Comprehensive Deductible	1,000	1,000	1,000	1,000	1,000	1,000	1,00
Collission deductible	1,000	1,000	1,000	1,000	1,000	1,000	1,00
	Replace Cost	Replace Cost	Replace Cost	Replace Cost	Replace Cost	Replace Cost	Replace Co
<u> hird Party Cyber Liability</u>							
er Occurrence	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,0
nnual Aggregate	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimite
Deductible	zero	zero	1000	2500	5000	2500	250
mployment Practices Liability	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC
ach Wrongful Act	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,00
innual Aggregate	none	none	none	none	none	none	no
Ion monetary defense	50,000/250,000	50,000/250,000	50,000/250,000	50,000/250,000	50,000/250,000	50,000/250,000	50,000/250,00
Back Wages	included	included	included	included	included	included	include
olicy Form	Occurrence	Occurrence	Occurrence	Occurrence	Occurrence	Occurrence	Occurren
Property Insurance:	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC
Property Valued	41,931,900	44,253,389	44,253,389	44,253,389	44,253,389	44,253,389	44,253,38
Rate per hundred	0.0681	0.0783	0.0783	0.0783	0.0783	0.0783	0.078
Deductible:	1,000	1,000	1,000	2,500	5,000	5,000	5,00
Auto Physical Damage Value							
Comprehensive/Collission Deductible	14810	*****	*****	NADIO	14510	14010	. 4510
<u>quipment Breakdown</u>	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC	MPIC
imits	43,609,176	44,253,389	44,253,389	44,253,389	44,253,389	44,253,389	44,253,3
Rate per hundred	0.0060	0.0060	0.0060	0.0060	0.0060	0.0060	0.00
Deductible:	1,000	1,000	1,000	2,500	5,000	5,000	5,00
ransformers:	MADIC	MPIC	MDIC	NADIC	MDIC	MDIC	MADIC
Contractors Eq/Inland Marine	MPIC F70 F42		MPIC	MPIC	MPIC	MPIC	MPIC
Coverage Limit	579,542	610,099	610,099	610,099	610,099	610,099	610,09
Rate per hundred Deductible	0.192	0.192	0.192	0.192	0.192	0.192	0.19
		1 000	1 000	2 500	E 000		E 0
	1,000	1,000	1,000	2,500	5,000	5,000	5,00
Jmbrella	1,000	1,000	1,000	2,500	5,000	5,000	5,00
Jmbrella imit	1,000		1,000 ella needed. \$10,000,000 li			,	5,00
Imbrella imit _{ggregate} Limit		No separate umbre	ella needed. \$10,000,000 li	mit covers GL, Public Officia	als and auto liability, with n	no aggregates.	
Imbrella imit _I ggregate Limit <u>Frime Coverage</u>	Hanover	No separate umbro	ella needed. \$10,000,000 li Hanover	mit covers GL, Public Official	als and auto liability, with n	no aggregates. Hanover	Hanover
Imbrella imit _I ggregate Limit <u>Time Coverage</u> mployee Theft Per Loss/ded	Hanover 250,000/2,500	No separate umbre Hanover 250,000/2,500	ella needed. \$10,000,000 li Hanover 250,000/2,500	mit covers GL, Public Officion Hanover 250,000/2,500	als and auto liability, with n Hanover 250,000/2,500	no aggregates. Hanover 250,000/2,500	Hanover 250,000/2,5
Imbrella imit _S ggregate Limit <u>Frime Coverage</u> mployee Theft Per Loss/ded orgery or Alteration	Hanover 250,000/2,500 100,000	No separate umbre Hanover 250,000/2,500 100,000	ella needed. \$10,000,000 li Hanover 250,000/2,500 100,000	mit covers GL, Public Officia Hanover 250,000/2,500 100,000	als and auto liability, with n Hanover 250,000/2,500 100,000	Hanover 250,000/2,500 100,000	Hanover 250,000/2,5 100,0
Imbrella imit ggregate Limit Frime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities	Hanover 250,000/2,500 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000	Hanover 250,000/2,500 100,000 100,000	mit covers GL, Public Officia Hanover 250,000/2,500 100,000 100,000	als and auto liability, with n Hanover 250,000/2,500 100,000 100,000	Hanover 250,000/2,500 100,000 100,000	Hanover 250,000/2,5 100,0 100,0
Imbrella imit Iggregate Limit Irime Coverage Imployee Theft Per Loss/ded Iorgery or Alteration Iheft of Money and Securities Inside/Outside	Hanover 250,000/2,500 100,000 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000	mit covers GL, Public Officia Hanover 250,000/2,500 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000	Hanover 250,000/2,5 100,0 100,0 100,0
Imbrella imit Aggregate Limit Fine Coverage Imployee Theft Per Loss/ded Forgery or Alteration Theft of Money and Securities Inside/Outside Lobbery and Safe Burglary	Hanover 250,000/2,500 100,000 100,000 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	mit covers GL, Public Officia Hanover 250,000/2,500 100,000 100,000 100,000 100,000	als and auto liability, with n Hanover 250,000/2,500 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000	Hanover 250,000/2,5 100,0 100,0 100,0 100,0
Imbrella imit Aggregate Limit Fine Coverage Imployee Theft Per Loss/ded Iorgery or Alteration Theft of Money and Securities Inside/Outside Ioobbery and Safe Burglary Ioomputer Fraud	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000	mit covers GL, Public Officia Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	als and auto liability, with n Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0
Imbrella imit Aggregate Limit Fine Coverage Imployee Theft Per Loss/ded Iorgery or Alteration Theft of Money and Securities Inside/Outside Ioobbery and Safe Burglary Ioomputer Fraud Iunds Transfer Fraud	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0
Imbrella imit Ingregate Limit Irime Coverage Imployee Theft Per Loss/ded Orgery or Alteration Theft of Money and Securities Inside/Outside Iobbery and Safe Burglary Iomputer Fraud Indress Transfer Fraud Indress Orders and Counterfeit Money	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0
Imbrella imit Ingregate Limit Irime Coverage Imployee Theft Per Loss/ded Orgery or Alteration Theft of Money and Securities Inside/Outside Imputer Fraud Ingregate Limit Ingre	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5
Imbrella imit Ingregate Limit Irime Coverage Imployee Theft Per Loss/ded Imployee Thef	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2500	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5
Imbrella imit Ingregate Limit Irine Coverage Imployee Theft Per Loss/ded Imployee Transfer Fraud Imployee Transfer Per Per Loss P	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2500 1,000	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75
Imbrella imit Inggregate Limit Irime Coverage Imployee Theft Per Loss/ded Imployee Theft Per Loss Per	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2500 1,000 7/1/2019	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020
Imbrella imit Inggregate Limit Inggregat	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2500 1,000 7/1/2019 35,248	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3
Imbrella imit Iggregate Limit Irime Coverage Imployee Theft Per Loss/ded Iorgery or Alteration Inheft of Money and Securities Inside/Outside Iorgery or Alteration Iorgery or Iorgery Iorger	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2019	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7
mbrella imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities nside/Outside obbery and Safe Burglary omputer Fraud unds Transfer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses eductible (unless stated/xxxx) nnual Premium: eneral and Auto Liability uto Physical Damage LWMMI GL Subtotal	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0
mbrella imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities siside/Outside obbery and Safe Burglary omputer Fraud unds Transfer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses eductible (unless stated/xxxx) nnual Premium: teneral and Auto Liability uto Physical Damage LWMMI GL Subtotal roperty & Contractors Equip	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4
mbrella imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities side/Outside obbery and Safe Burglary omputer Fraud unds Transfer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses ieductible (unless stated/xxxx) innual Premium: ieneral and Auto Liability iuto Physical Damage LWMMI GL Subtotal roperty & Contractors Equip	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2,500 7/1/2020 36,320 5,753 42,073 34,210 2,655	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6
Imbrella imit aggregate Limit Vime Coverage Imployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities aside/Outside tobbery and Safe Burglary fomputer Fraud unds Transfer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses beductible (unless stated/xxxx) Innual Premium: General and Auto Liability auto Physical Damage LWMMI GL Subtotal Irroperty & Contractors Equip quipment Breakdown	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0
Imbrella imit Aggregate Limit Aggregate Aggregate Aggregate Limit Aggregate Aggreg	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75
Imbrella imit Aggregate Limit Arime Coverage Imployee Theft Per Loss/ded Orgery or Alteration Inheft of Money and Securities Inside/Outside Inheft of Money Inheft of Money Inheft of Money Inheft of Inhe	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 250,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0
Imbrella imit Aggregate Limit Arime Coverage Imployee Theft Per Loss/ded Orgery or Alteration Theft of Money and Securities Inside/Outside In	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/7,5 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0
mbrella imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities nside/Outside obbery and Safe Burglary omputer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses reductible (unless stated/xxxx) nnual Premium: ieneral and Auto Liability uto Physical Damage LWMMI GL Subtotal roperty & Contractors Equip quipment Breakdown MPIC Subtotal Hanover Crime ommercial Umbrella Hanover Subtotal	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 NA 1,080 85,556	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 NA 1,080 80,018	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 1,0 78,2
imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities nside/Outside obbery and Safe Burglary omputer Fraud doney Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses reductible (unless stated/xxxx) nnual Premium: ieneral and Auto Liability uto Physical Damage LWMMI GL Subtotal roperty & Contractors Equip quipment Breakdown MPIC Subtotal Hanover Crime ommercial Umbrella	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 85,556	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397 7,999	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 80,018	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 1,0 78,2
Imbrella imit Aggregate Limit Aggregate Aggregate Limit Aggregate Aggreg	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 NA 1,080 85,556	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 NA 1,080 80,018	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 1,0 78,2
Imbrella imit Aggregate Limit Aggregate Aggregate Limit Aggregate Aggreg	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 85,556	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397 7,999	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 80,018	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 1,0 78,2
imit iggregate Limit irime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities nside/Outside obbery and Safe Burglary omputer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses reductible (unless stated/xxxx) nnual Premium: ieneral and Auto Liability into Physical Damage LWMMI GL Subtotal roperty & Contractors Equip quipment Breakdown MPIC Subtotal Hanover Crime ommercial Umbrella Hanover Subtotal Premium change yber Enterprise Risk Mgt Coverage:	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080 75,398	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 85,556 10,158 13.47%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/5500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397 7,999 10.61%	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 80,018 4,620 6.13%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388 990 1.31%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796 4,398 5.83%	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 78,2 2,8
mbrella imit ggregate Limit rime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities hiside/Outside oomputer Fraud unds Transfer Fraud Money Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses heductible (unless stated/xxxx) nnual Premium: heneral and Auto Liability uto Physical Damage LWMMI GL Subtotal roperty & Contractors Equip quipment Breakdown MPIC Subtotal Hanover Crime ommercial Umbrella Hanover Subtotal Premium change yber Enterprise Risk Mgt Coverage: 1,000,000/\$1,000,000 (Recommendation	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080 75,398	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 85,556 10,158 13,47%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/5500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397 7,999 10.61%	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 80,018 4,620 6.13%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388 990 1.31%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796 4,398 5.83%	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 78,2 2,8 3.7
imit iggregate Limit irime Coverage mployee Theft Per Loss/ded orgery or Alteration heft of Money and Securities nside/Outside obbery and Safe Burglary omputer Fraud doney Orders and Counterfeit Money aithful Performance of Duties/ded unds Transfer/False Pretenses reductible (unless stated/xxxx) nnual Premium: ieneral and Auto Liability into Physical Damage LWMMI GL Subtotal roperty & Contractors Equip quipment Breakdown MPIC Subtotal Hanover Crime ommercial Umbrella Hanover Subtotal Premium change	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/2,500 25,000/2500 1,000 7/1/2019 35,248 5,585 40,833 30,868 2,617 33,485 1,080 NA 1,080 75,398	No separate umbre Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 40,058 5,753 45,811 36,010 2,655 38,665 1,080 NA 1,080 85,556 10,158 13.47%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/5500 1,000 7/1/2020 37,899 5,753 43,652 36,010 2,655 38,665 1,080 NA 1,080 83,397 7,999 10.61%	mit covers GL, Public Official Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 36,320 5,753 42,073 34,210 2,655 36,865 1,080 NA 1,080 80,018 4,620 6.13%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 34,491 5,753 40,244 32,409 2,655 35,064 1,080 NA 1,080 76,388 990 1.31%	Hanover 250,000/2,500 100,000 100,000 100,000 100,000 100,000 100,000 250,000/2,500 25,000/7500 1,000 7/1/2020 37,899 5,753 43,652 32,409 2,655 35,064 1,080 NA 1,080 79,796 4,398 5.83%	Hanover 250,000/2,5 100,0 100,0 100,0 100,0 100,0 100,0 250,000/2,5 25,000/75 1,0 7/1/2020 36,3 5,7 42,0 32,4 2,6 35,0 1,0 78,2 2,8