



CITY OF WAUKESHA

Administration

201 Delafield Street, Waukesha, WI 53188
 Tel: 262.524.3701 fax: 262.524.3899
 www.waukesha-wi.gov

Committee: Board of Public Works	Date: 8/6/2020
Common Council Item Number: ID #20-0979	Date: 8/18/2020
Submitted By: Fred Abadi, Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Diane M. Gard, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Recommend executing the Financial Assistance Agreement (FAA) Documents for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant low level phosphorus removal and facility plan upgrades.	

Details:
 The wastewater treatment plant low level phosphorus removal and facility plan upgrade improvements requires financial assistance through the state's Clean Water Fund loan program. The Financial Assistance Agreement (FAA) Documents are used to award financial assistance from the Clean Water Fund Program and must be approved as a part of the loan closing process. The loan will be in the amount of \$10,409,006 at 1.76% for 20 years. Loan repayments will be paid from sewer revenues collected from normal sewer billing.

Options & Alternatives:
 None.

Financial Remarks:
 The budgeted revenue will be placed in 0603-7399-49140 Clean Water Fund Loans (with actual in CWFL loan payable account 0603-29300) and the expenditures will end up in 0603-7399-68290-71140 (with actual in Capitol asset accounts).

Executive Recommendation:
 Recommend the execution of the Financial Assistance Agreement (FAA) Documents for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant low level phosphorus removal and facility plan upgrades.

