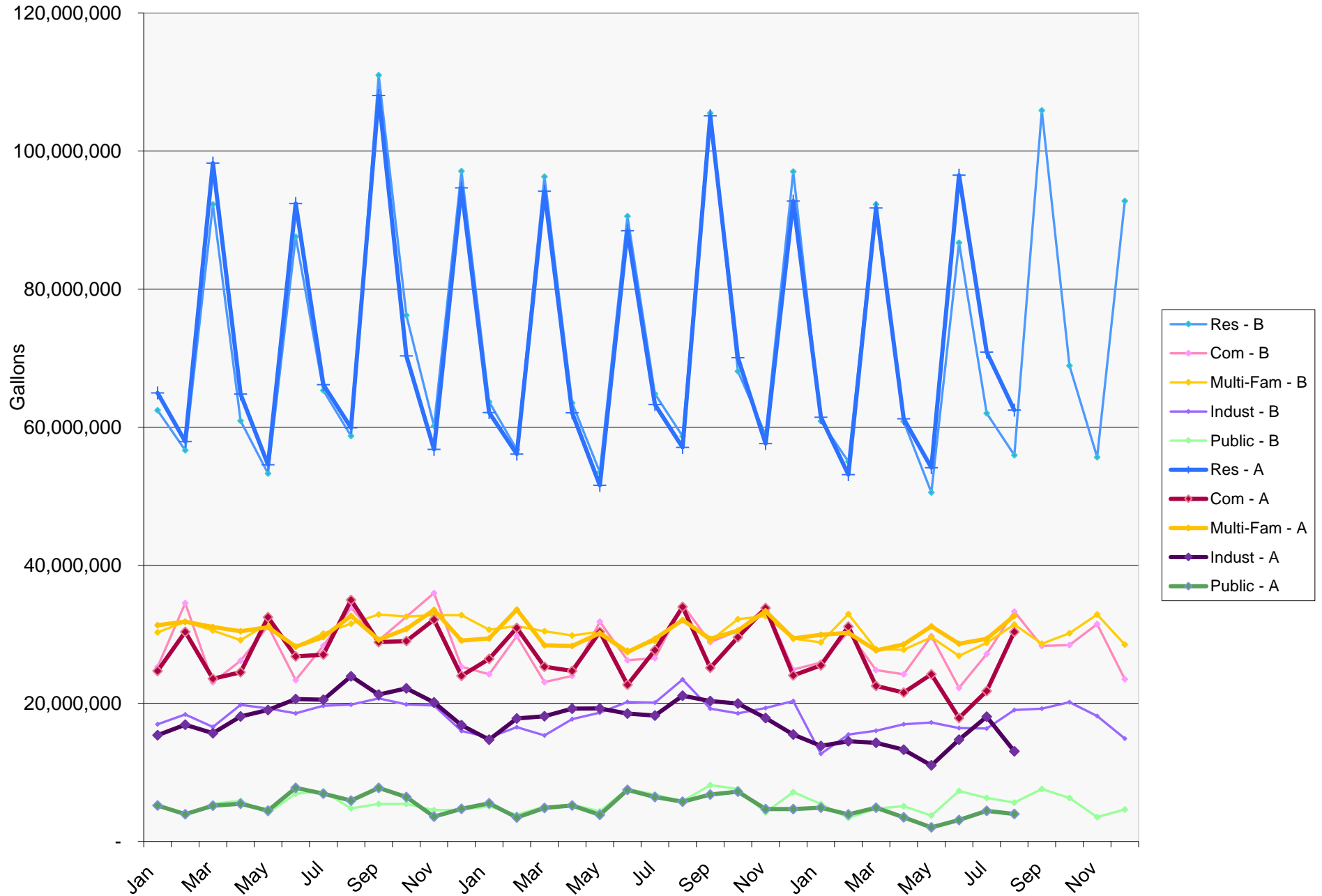


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2020**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'20	BUDGET'20	VARIANCE	%	ACTUAL'20	BUDGET'20	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$337,396.65	\$372,503.17	(\$35,106.52)	(9.42)	\$3,075,742.16	\$3,212,685.64	(\$136,943.48)	(4.26)	\$5,346,697.73
Commercial	128,297.14	166,049.08	(37,751.94)	(22.74)	859,106.07	1,022,374.10	(163,268.03)	(15.97)	1,590,559.67
Industrial	46,445.68	77,428.28	(30,982.60)	(40.01)	398,296.78	509,365.31	(111,068.53)	(21.81)	807,670.65
Public	16,998.37	26,807.05	(9,808.68)	(36.59)	137,305.64	197,056.53	(59,750.89)	(30.32)	306,529.17
Multi Family	136,837.78	158,293.37	(21,455.59)	(13.55)	1,016,388.38	1,088,315.76	(71,927.38)	(6.61)	1,697,707.51
Irrigation	1,554.29	1,860.04	(305.75)	(16.44)	14,457.52	15,100.29	(642.77)	(4.26)	39,880.85
Total Metered Sales	\$667,529.91	\$802,940.99	(\$135,411.08)	(16.86)	\$5,501,296.55	\$6,044,897.63	(\$543,601.08)	(8.99)	\$9,789,045.58
Private Fire Capacity	\$22,853.30	\$26,930.92	(\$4,077.62)	(15.14)	\$174,360.40	\$188,330.03	(\$13,969.63)	(7.42)	\$292,249.56
Public Fire Capacity	156,131.32	186,337.75	(30,206.43)	(16.21)	1,399,985.30	1,522,818.15	(122,832.85)	(8.07)	2,428,459.45
Other Operating Revenues	18,455.08	29,404.73	(10,949.65)	(37.24)	198,435.50	272,943.87	(74,508.37)	(27.30)	512,365.88
TOTAL OPERATING REVENUES	\$864,969.61	\$1,045,614.39	(\$180,644.78)	(17.28)	\$7,274,077.75	\$8,028,989.68	(\$754,911.93)	(9.40)	\$13,022,120.47
OPERATING EXPENSES:									
Source	\$50,155.15	\$12,887.95	\$37,267.20	289.16	\$403,215.39	\$178,921.08	\$224,294.31	125.36	\$242,075.33
Pumping	77,301.42	91,610.11	(14,308.69)	(15.62)	574,124.98	661,393.75	(87,268.77)	(13.19)	1,002,852.95
Treatment	34,083.44	30,045.89	4,037.55	13.44	279,141.44	330,705.50	(51,564.06)	(15.59)	552,580.06
Distribution	35,038.10	75,016.40	(39,978.30)	(53.29)	577,380.63	736,491.81	(159,111.18)	(21.60)	1,441,757.05
Customer Service	7,165.11	15,406.24	(8,241.13)	(53.49)	96,582.41	131,313.74	(34,731.33)	(26.45)	216,058.08
Administrative	95,928.20	114,527.91	(18,599.71)	(16.24)	1,017,787.56	1,128,887.62	(111,100.06)	(9.84)	1,761,119.16
Total	\$299,671.42	\$339,494.50	(39,823.08)	(11.73)	\$2,948,232.41	\$3,167,713.50	(219,481.09)	(6.93)	\$5,216,442.63
MANAGERS' MARGIN	565,298.19	706,119.89	(140,821.70)	(19.94)	4,325,845.34	4,861,276.18	(\$535,430.84)	(11.01)	7,805,677.84
Depreciation	171,348.39	171,586.12	(237.73)	(0.14)	1,377,768.32	1,372,688.96	5,079.36	0.37	2,059,033.44
Tax Equivalent	165,492.65	165,492.65	0.00	0.00	1,323,941.20	1,323,941.20	0.00	0.00	1,985,911.80
Other Taxes	9,935.40	11,553.22	(1,617.82)	(14.00)	89,366.55	106,240.84	(16,874.29)	(15.88)	164,210.37
TOTAL OPERATING EXPENSES	\$646,447.86	\$688,126.49	(\$41,678.63)	(6.06)	\$5,739,308.48	\$5,970,584.50	(\$231,276.02)	(3.87)	\$9,425,598.24
TOTAL OPERATING INCOME(LOSS)	\$218,521.75	\$357,487.90	(\$138,966.15)	(38.87)	\$1,534,769.27	\$2,058,405.18	(\$523,635.91)	(25.44)	\$3,596,522.23
NON OPERATING INCOME&(EXPENSE)	(369,966.30)	(457,972.89)	88,006.59	(19.22)	(1,765,696.18)	(1,861,065.08)	95,368.90	(5.12)	(2,516,012.49)
NET INCOME(LOSS)	(\$151,444.55)	(\$100,484.99)	(\$50,959.56)	50.71	(\$230,926.91)	\$197,340.10	(\$428,267.01)	(217.02)	\$1,080,509.74

WWU
Billed Gallons
Actual v Budget
2018 - 2020



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING AUGUST 31, 2020**

Cash Balance - July 31, 2020

\$32,628,113

SOURCES:

Operations:

Customers - water sales	\$867,948
Waste Water Utility - joint metering billing	62,450
Rent of utility property - cellular leases	12,418
Receipts on sewer bills	1,331,096
Receipts from return flow	336,216
Reimbursement from City for return flow expenses	251,514
Reimbursement from City for sewer construction costs	
Other - miscellaneous	18,048
Total Cash From Operating Activities	\$2,879,692

Capital and Related Financing Activities:

Grants	
Contributions	245,823
Issuance of long-term debt	
Sale of short-term debt	
Interest income	5,183
Total Cash From Capital/ Investing Activities	\$251,006

Total Cash Receipts

\$3,130,697

USES:

Salaries, wages, payroll taxes and benefits	\$267,391
Subcontracted and outside services	204,360
Disbursement to city for sewer transfer	2,540,301
Disbursement to city for return flow transfer	626,769
Pumping power	58,416
Purchase of materials and supplies	72,957
Tax equivalent - PILOT	
Acquisition of capital assets	1,352,283
Debt service - principal	4,051
Debt service - interest	76,351

Total Cash Used

\$5,202,879

Net Change in Cash

(\$2,072,182)

Cash Balance - August 31, 2020

\$30,555,931

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2020**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$26,713,861.44
ACCOUNTS RECEIVABLE	6,051,701.24
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	447,295.89
OTHER CURRENT ASSETS	18,998.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$33,231,856.58
DEFERRED	
DEFERRED ASSETS	\$29,577,526.00
TOTAL DEFERRED DEBITS	29,577,526.00
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,947,901.67
DEBT RESERVE ACCOUNT	477,655.48
CONSTRUCTION FUND	153.90
TAX EQUIV RESERVE ACCOUNT	1,416,358.76
TOTAL RESTRICTED FUNDS	\$3,842,069.81
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$95,798,369.86
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	3,344,129.88
RESTRICTED NET PENSION	(478,201.00)
TOTAL UTILITY PLANT	\$99,099,388.43
TOTAL ASSETS	\$165,750,840.82
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,876,661.51
NOTES PAYABLE	14,700,000.00
ACCOUNTS PAYABLE	646,245.03
PAYABLE TO OTHER FUNDS	4,247,256.44
CUSTOMER DEPOSITS	266,835.42
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,349,052.64
INTEREST ACCRUED	685,026.64
EMPLOYEE WITHHOLDING	6,503.57
ACCRUED PAYROLL	0.00
ACCRUED VACATION	226,840.41
TOTAL CURRENT LIABILITIES	\$24,004,421.66
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	637,019.22
OPEB LIABILITY	5,280,292.56
OTHER DEFERRED CREDITS	3,290,742.19
TOTAL DEFERRED CREDITS	\$9,208,053.97
LONG-TERM	
BONDS	\$57,416,456.25
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,728,539.92
EQUITY FINANCED BY UTILITY	38,193,189.32
EQUITY FROM CONTRIBUTIONS	33,735,149.61
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	(230,926.91)
TOTAL EQUITY	\$75,121,908.94
TOTAL EQUITY AND LIABILITIES	\$165,750,840.82

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion
Hartwell - Wabash to Newhall & Oxford - Hartwell to East	M00532	Replace 2600 feet of 6-inch and 8-inch cast iron water main from 1929 with 8-inch ductile iron main on Hartwell Avenue from Wabash to Newhall, and on Oxford Road from Hartwell to East. The project is being done with the City Public Works Dept.		\$ 884,592	\$ 409,073	8	Elizabeth Moltzan	October 2020
						10	Steve Johnson	
N. Barstow Street and Riverfront Plaza Utility & Street Reconstruction	M00543	Replace approximately 4300 feet of existing 8" and 12" water main from 1909 - 1957 with 12-inch ductile iron on Barstow Street from Wisconsin to North, and on Riverfront Plaza from Broadway to Barstow. The project is being done with the City Public Works Dept.		\$ 1,219,483	\$ 1,096,371	11	Leonard Miller	October 2020
Roberta Avenue and Tenny Avenue Utility & Street Reconstruction	M00545	Replace 2800 feet of 12-inch cast iron pipe from 1951 with 12-inch PVC on Tenny Avenue from Roberta to Oakwood and on Roberta from East to Tenny. The project is being done with the City Public Works Dept.		\$ 683,039	\$ 532,045	10	Steve Johnson	October 2020
Scott Avenue Water Main Improvements	M00551	Replace 6-inch cast iron from 1924 - 1950 with 8-inch PVC on Wabash, Frame, and Harrison, from Scott Avenue to their terminating cul-de-sacs. The project is being done with the City Public Works Dept.		\$ 368,625	\$ 21,812	6	Jack Wells	October 2020
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 529,997	\$ -	14	Rick Lemke	TBD
Area 1 & 2 Flood Mitigation	M00548	Water Main Offsets for Storm Sewer	Not included in Original Budget	\$ 75,000	\$ 5,699	5	Peter Bartels	October 2020
Routine Projects			\$ 4,763,476	\$ 3,760,736	\$ 2,065,000			
Misc Routine			\$ 881,799	\$ 881,799	\$ 881,799			
Total Transmission & Distribution			\$ 5,645,275	\$ 4,642,535	\$ 2,946,799			

Bold Totals are Based on Bids