

**Common Council  
of the  
City of Waukesha, Wisconsin**

**Resolution No. 2021-7**

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**Resolution Terminating Tax Incremental District Number 14 and Distribute Excess  
Increment to Overlying Taxing Jurisdictions**

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**Whereas** the City of Waukesha created Tax Incremental Finance District Number 14 on March 26, 2003 and adopted the project plan in the same year; and

**Whereas** all TID 14 projects were completed in the prescribed allowed time; and

**Whereas** sufficient increment was collected as of the 2019 tax roll, payable in 2020, to cover TID 14 project costs; and

**Whereas** State of Wisconsin Statutes 66.1105(6)(g) allow municipalities to extend Tax Incremental Finance Districts for up to 1 year to benefit affordable housing as long as all other financial obligations of the district are met; and

**Whereas** all financial obligations of TID 14 will be met with 2019 tax increment, collected in 2020

**Now, therefore, be it resolved** that the Common Council of the City of Waukesha hereby allows TID 14's final year's increment collected in 2021 from the 2020 tax roll to benefit affordable housing; and

**Be it further resolved** the City of Waukesha terminates TID 14; and

**Be it further resolved** the City of Waukesha Clerk shall notify the Wisconsin Department of Revenue within 60 days of this resolution or prior to the deadline of April 15, 2021, whichever comes first, that the TID has been terminated; and

**Be it further resolved** that the City of Waukesha Clerk shall sign the required DOR Final Accounting Submission Date Form (PE-223) agreeing on a date by which the City shall submit final accounting information to the Department of Revenue; and

**Be it further resolved** that the City of Waukesha Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined by the City of Waukesha's independent auditor.

This Resolution was passed and adopted by the Common Council of the City of Waukesha this 2<sup>nd</sup> day of March 2021.

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Shawn N. Reilly, Mayor

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Gina L. Kozlik, City Clerk-Treasurer