

**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 4/30/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$516,550.15	\$543,386.31	(\$26,836.16)	(4.94)	\$2,046,637.14	\$2,188,181.42	(\$141,544.28)	(6.47)	\$5,946,999.00
Commercial	154,697.05	147,353.71	7,343.34	4.98	505,141.40	542,445.79	(37,304.39)	(6.88)	1,526,403.81
Industrial	49,530.99	47,949.62	1,581.37	3.30	173,278.89	160,858.29	12,420.60	7.72	575,274.84
Public	21,705.45	20,430.28	1,275.17	6.24	80,917.63	66,598.07	14,319.56	21.50	249,014.96
Multi Family	175,863.02	175,691.31	171.71	0.10	653,402.02	674,796.52	(21,394.50)	(3.17)	1,817,325.83
Irrigation	1,892.11	1,449.43	442.68	30.54	8,491.18	7,747.57	743.61	9.60	58,052.66
Total Metered Sales	\$920,238.77	\$936,260.66	(\$16,021.89)	(1.71)	\$3,467,868.26	\$3,640,627.66	(\$172,759.40)	(4.75)	\$10,173,071.10
Private Fire Capacity	\$28,913.69	\$25,270.80	\$3,642.89	14.42	\$109,160.78	\$91,612.22	\$17,548.56	19.16	\$285,385.21
Public Fire Capacity	232,060.69	243,708.97	(11,648.28)	(4.78)	913,118.83	928,411.50	(15,292.67)	(1.65)	2,547,817.10
Other Operating Revenues	30,139.25	31,402.35	(1,263.10)	(4.02)	112,302.14	124,573.02	(12,270.88)	(9.85)	535,339.68
TOTAL OPERATING REVENUES	\$1,211,352.40	\$1,236,642.78	(\$25,290.38)	(2.05)	\$4,602,450.01	\$4,785,224.40	(\$182,774.39)	(3.82)	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$81,336.76	\$81,357.46	(\$20.70)	(0.03)	\$325,196.09	\$326,397.91	(\$1,201.82)	(0.37)	\$989,753.81
Pumping	88,999.90	68,816.82	20,183.08	29.33	284,794.15	277,657.28	7,136.87	2.57	971,593.49
Treatment	21,456.63	45,417.78	(23,961.15)	(52.76)	142,159.86	169,725.06	(27,565.20)	(16.24)	560,491.51
Distribution	73,477.27	188,852.04	(115,374.77)	(61.09)	440,410.64	412,962.88	27,447.76	6.65	1,115,363.31
Customer Service	18,454.53	19,397.63	(943.10)	(4.86)	72,618.09	89,108.85	(16,490.76)	(18.51)	284,636.93
Administrative	113,322.19	123,557.56	(10,235.37)	(8.28)	540,064.72	616,112.90	(76,048.18)	(12.34)	1,766,376.29
Total	\$397,047.28	\$527,399.29	(130,352.01)	(24.72)	\$1,805,243.55	\$1,891,964.88	(86,721.33)	(4.58)	\$5,688,215.34
MANAGERS' MARGIN	814,305.12	709,243.49	105,061.63	14.81	2,797,206.46	2,893,259.52	(\$96,053.06)	(3.32)	7,853,397.75
Depreciation	174,550.88	174,893.59	(342.71)	(0.20)	704,928.02	699,574.36	5,353.66	0.77	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	702,722.64	702,722.64	0.00	0.00	2,108,167.92
Other Taxes	12,427.06	11,500.46	926.60	8.06	41,287.53	46,001.84	(4,714.31)	(10.25)	165,094.31
TOTAL OPERATING EXPENSES	\$759,705.88	\$889,474.00	(\$129,768.12)	(14.59)	\$3,254,181.74	\$3,340,263.72	(\$86,081.98)	(2.58)	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$451,646.52	\$347,168.78	\$104,477.74	30.09	\$1,348,268.27	\$1,444,960.68	(\$96,692.41)	(6.69)	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(272,802.76)	(284,038.23)	11,235.47	(3.96)	(799,262.22)	(939,430.34)	140,168.12	(14.92)	(2,042,247.68)
NET INCOME(LOSS)	\$178,843.76	\$63,130.55	\$115,713.21	183.29	\$549,006.05	\$505,530.34	\$43,475.71	8.60	\$1,439,164.76

**Waukesha Water Utility
Revenue Analysis
April 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$516,550.15	\$543,386.31	(\$26,836.16)	(4.94)	\$2,046,637.14	\$2,188,181.42	(\$141,544.28)	(6.47)
Commercial	\$154,697.05	\$147,353.71	\$7,343.34	4.98	505,141.40	542,445.79	(37,304.39)	(6.88)
Industrial	\$49,530.99	\$47,949.62	\$1,581.37	3.30	173,278.89	160,858.29	12,420.60	7.72
Public	\$21,705.45	\$20,430.28	\$1,275.17	6.24	80,917.63	66,598.07	14,319.56	21.50
Multi Family	\$175,863.02	\$175,691.31	\$171.71	0.10	653,402.02	674,796.52	(21,394.50)	(3.17)
Irrigation	\$1,892.11	\$1,449.43	\$442.68	30.54	8,491.18	7,747.57	743.61	9.60
Total Metered Sales	\$920,238.77	\$936,260.66	(\$16,021.89)	(1.71)	\$3,467,868	\$3,640,628	(\$172,759)	(4.75)
Private Fire Capacity	\$28,913.69	\$25,270.80	\$3,642.89	14.42	\$109,160.78	\$91,612.22	\$17,548.56	19.16
Public Fire Capacity	\$232,060.69	\$243,708.97	(\$11,648.28)	(4.78)	\$913,118.83	\$928,411.50	(\$15,292.67)	(1.65)
Other Operating Revenues	\$30,139.25	\$31,402.35	(\$1,263.10)	(4.02)	\$112,302.14	\$124,573.02	(\$12,270.88)	(9.85)
TOTAL OPERATING REVENUES	\$1,211,352.40	\$1,236,642.78	(\$25,290.38)	(2.05)	\$4,602,450.01	\$4,785,224.40	(\$182,774.39)	(3.82)

**Waukesha Water Utility
Consumption Analysis
April 2021**

Customer Type	Mar 2021	Mar 2021			2021 YTD	2021 YTD		
	Gallons Billed	Gallons Budget	Over / (Under)		Gallons Billed	Gallons Budget	Over / (Under)	
Res - Single	67,315,700	72,420,700	(5,105,000)	-7.0%	296,702,700	319,695,200	(22,992,500)	-7.2%
Res - Duplex	10,380,100	10,801,100	(421,000)	-3.9%	43,518,600	46,531,200	(3,012,600)	-6.5%
Res - Triplex	734,800	851,800	(117,000)	-13.7%	2,781,400	3,478,200	(696,800)	-20.0%
Res - Total	78,430,600	84,073,600	(5,643,000)	-6.7%	343,002,700	369,704,600	(26,701,900)	-7.2%
Commercial	28,468,900	28,397,100	71,800	0.3%	102,076,300	117,116,100	(15,039,800)	-12.8%
Multi-Family	34,912,900	35,571,200	(658,300)	-1.9%	143,586,000	149,765,100	(6,179,100)	-4.1%
Industrial	11,181,400	11,393,800	(212,400)	-1.9%	41,880,000	41,077,600	802,400	2.0%
Public	4,045,500	3,742,600	302,900	8.1%	16,145,600	13,681,200	2,464,400	18.0%
Irrigation	19,800	12,000	7,800	65.0%	148,400	72,900	75,500	103.6%
	157,059,100	163,190,300	(6,131,200)	-3.8%	646,839,000	691,417,500	(44,578,500)	-6.4%
	Previous Month's Variance		(25,746,000)	-10.3%	Previous Month's YTD Variance		(38,447,300)	-7.3%

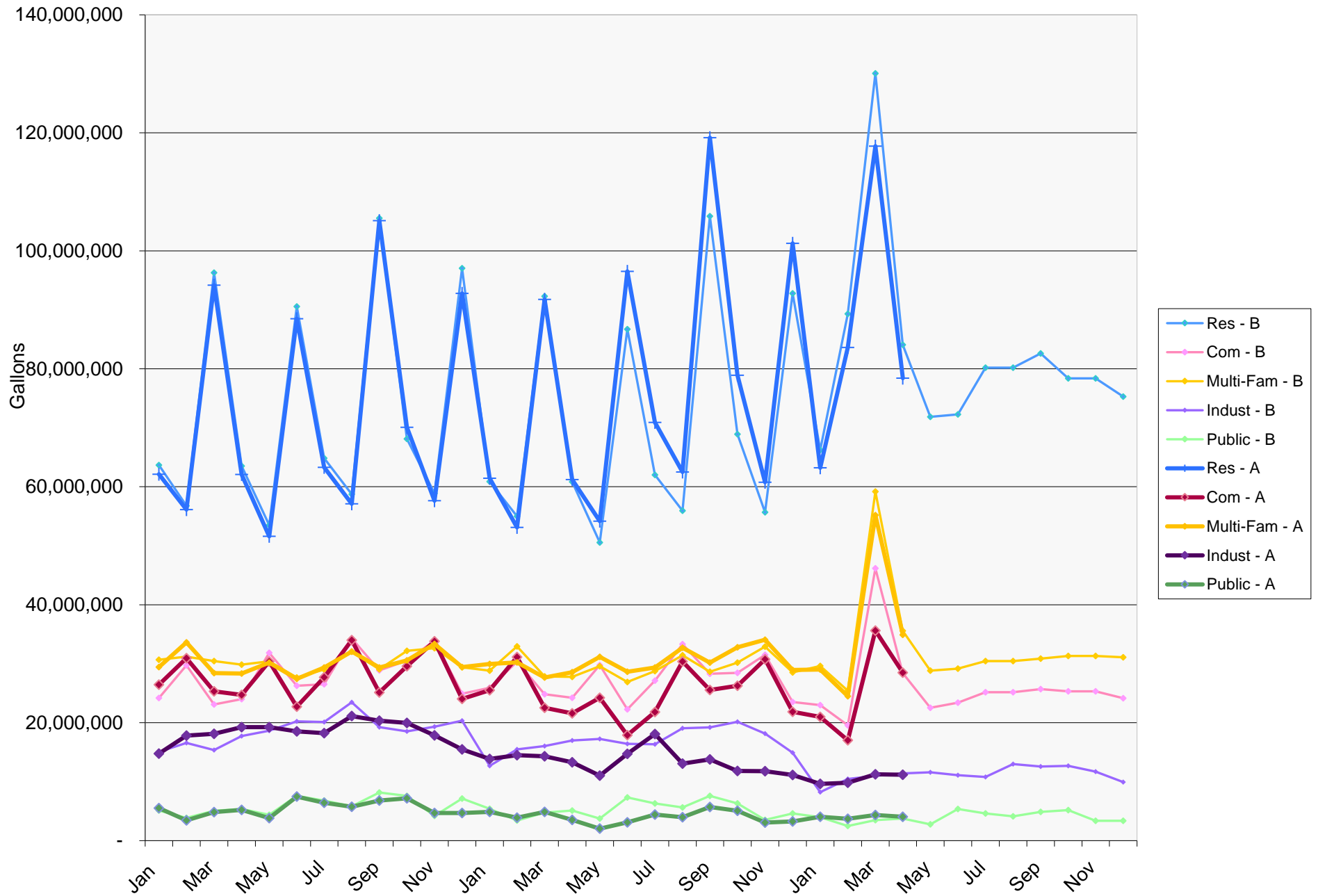
**Waukesha Water Utility
Expense Analysis
April 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'20	BUDGET'20	VARIANCE	%	ACTUAL'20	BUDGET'20	VARIANCE	%
OPERATING EXPENSES:								
Source	\$81,336.76	\$81,357.46	(\$20.70)	(0.03)	\$325,196.09	\$326,397.91	(\$1,201.82)	(0.37)
Pumping	88,999.90	68,816.82	20,183.08	29.33 1	284,794.15	277,657.28	7,136.87	2.57
Treatment	21,456.63	45,417.78	(23,961.15)	(52.76) 2	142,159.86	169,725.06	(27,565.20)	(16.24)
Distribution	73,477.27	188,852.04	(115,374.77)	(61.09) 3	440,410.64	412,962.88	27,447.76	6.65
Customer Service	18,454.53	19,397.63	(943.10)	(4.86)	72,618.09	89,108.85	(16,490.76)	(18.51)
Administrative	113,322.19	123,557.56	(10,235.37)	(8.28) 4	540,064.72	616,112.90	(76,048.18)	(12.34)
Total	\$397,047.28	\$527,399.29	(130,352.01)	(24.72)	\$1,805,243.55	\$1,891,964.88	(86,721.33)	(4.58)
MANAGERS' MARGIN	814,305.12	709,243.49	105,061.63	14.81	2,797,206.46	2,893,259.52	(\$96,053.06)	(3.32)
Depreciation	174,550.88	174,893.59	(342.71)	(0.20)	704,928.02	699,574.36	5,353.66	0.77
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	702,722.64	702,722.64	0.00	0.00
Other Taxes	12,427.06	11,500.46	926.60	8.06	41,287.53	46,001.84	(4,714.31)	(10.25)
TOTAL OPERATING EXPENSES	\$759,705.88	\$889,474.00	(\$129,768.12)	(14.59)	\$3,254,181.74	\$3,340,263.72	(\$86,081.98)	(2.58)
TOTAL OPERATING INCOME(LOSS)	\$451,646.52	\$347,168.78	\$104,477.74	30.09	\$1,348,268.27	\$1,444,960.68	(\$96,692.41)	(6.69)
NON OPERATING INCOME&(EXPENSE)	(272,802.76)	(284,038.23)	11,235.47	(3.96)	(799,262.22)	(939,430.34)	140,168.12	(14.92)
NET INCOME(LOSS)	\$178,843.76	\$63,130.55	\$115,713.21	183.29	\$549,006.05	\$505,530.34	\$43,475.71	8.60

Notes

- 1 Pumping: Power is above budget by \$22,000. In February, Wells 6, 8, 10 and 11/12 were no billed by WE Energies. The March bill included some of February and March charges and the April bill caught the Utility's charges up for the year thus far.
- 2 Treatment: A purchase of dry chemicals were budgeted in April that ended up occurring in March. It should be noted that YTD costs are under budget.
- 3 Distribution: A monthly budget correction for the first 3-months of 2020 was completed in April. All meter inventory installed is expensed during the year and then, the total installations for the year are removed from expense at year-end and posted to capital asset accounts. Our monthly budget has been corrected to show the actual flow of expenses.
- 4 Administration: Health insurance costs are currently under budget as all employees were budgeted for a full year and there are a few new employees who do not qualify for the benefit.

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING APRIL 30, 2021**

Cash Balance - March 31, 2021

\$39,010,443

SOURCES:

Operations:

Customers - water sales	\$1,135,672
Waste Water Utility - joint metering billing	74,891
Rent of utility property - cellular leases	14,199
Receipts on sewer bills	1,628,140
Receipts from return flow	542,386
Reimbursement from City for return flow expenses	3,970,526
Reimbursement from City for sewer construction costs	
Other - miscellaneous	11,403
Total Cash From Operating Activities	<u>\$7,377,216</u>

Capital and Related Financing Activities:

Grants	
Contributions	33,109
Issuance of long-term debt	8,564,281
Sale of short-term debt	
Interest income	4,250
Total Cash From Capital/ Investing Activities	<u>\$8,601,640</u>

Total Cash Receipts

\$15,978,857

USES:

Salaries, wages, payroll taxes and benefits	289,767
Subcontracted and outside services	17,153
Disbursement to city for sewer transfer	2,678,528
Disbursement to city for return flow transfer	812,457
Pumping power	84,900
Purchase of materials and supplies	145,507
Tax equivalent - PILOT	
Acquisition of capital assets	4,811,788
WIFIA Fees	121,291
Debt service - principal	8,841,662
Debt service - interest	<u>295,876</u>

Total Cash Used

\$18,098,927

Net Change in Cash

(\$2,120,071)

Cash Balance - April 30, 2021

\$36,890,372

**WAUKESHA WATER UTILITY
BALANCE SHEET
4/30/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$34,066,786.86
ACCOUNTS RECEIVABLE	8,970,503.49
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	470,614.56
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$43,507,904.92</u>
DEFERRED	
DEFERRED ASSETS	<u>\$7,334,764.58</u>
TOTAL DEFERRED DEBITS	7,334,764.58
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,338,306.14
DEBT RESERVE ACCOUNT	26,827.92
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	<u>1,458,297.18</u>
TOTAL RESTRICTED FUNDS	\$2,823,585.23
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$98,388,978.84
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	23,652,650.69
RESTRICTED NET PENSION	<u>437,465.00</u>
TOTAL UTILITY PLANT	<u>\$125,414,184.22</u>
TOTAL ASSETS	<u><u>\$179,080,438.95</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,825,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	6,028,484.31
PAYABLE TO OTHER FUNDS	3,868,322.37
CUSTOMER DEPOSITS	197,511.68
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,389,893.28
INTEREST ACCRUED	55,380.74
EMPLOYEE WITHHOLDING	5,956.59
ACCRUED PAYROLL	0.00
ACCRUED VACATION	<u>221,740.37</u>
TOTAL CURRENT LIABILITIES	\$13,592,289.34
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	509,615.38
OPEB LIABILITY	5,380,726.56
OTHER DEFERRED CREDITS	<u>3,753,009.84</u>
TOTAL DEFERRED CREDITS	\$9,643,351.78
LONG-TERM	
BONDS	\$81,919,037.09
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>549,006.05</u>
TOTAL EQUITY	<u>\$73,925,760.74</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$179,080,438.95</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public		\$ 1,577,718	\$ 389,074	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 20,400	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 80,615	8	Elizabeth Moltzan	August 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 20,781	3	Cassie Rodriguez	September 2021
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ -	14	Rick Lemke	TBD
Routine Projects			\$ 4,838,396	\$ 3,461,627	\$ 510,870			
Misc Routine			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 1,244,754			

Bold Totals are Based on Bids