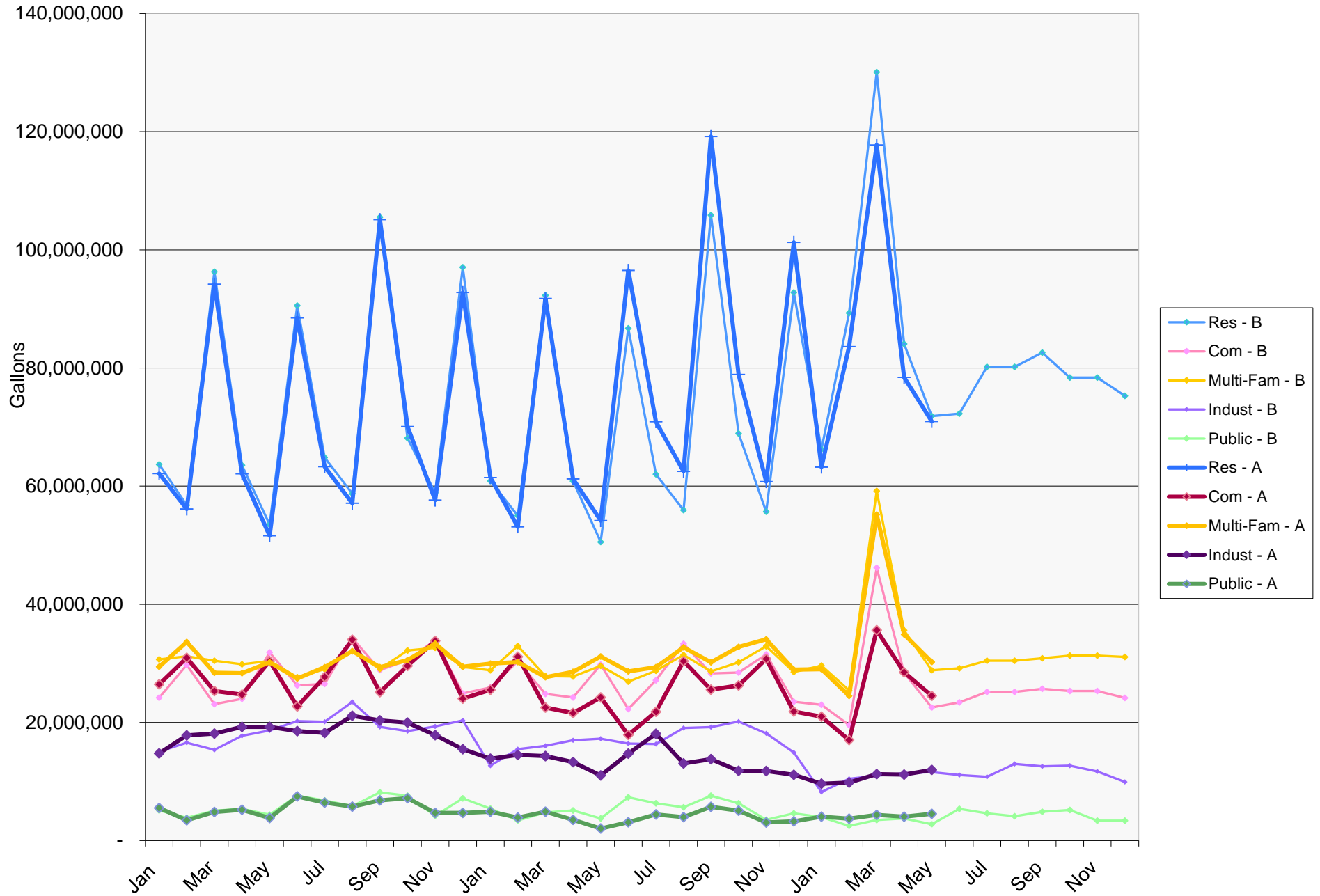


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 5/31/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$472,640.28	\$464,784.24	\$7,856.04	1.69	\$2,519,277.42	\$2,652,965.66	(\$133,688.24)	(5.04)	\$5,946,999.00
Commercial	127,710.95	119,885.59	7,825.36	6.53	632,852.35	662,331.38	(29,479.03)	(4.45)	1,526,403.81
Industrial	52,274.83	49,638.46	2,636.37	5.31	225,553.72	210,496.75	15,056.97	7.15	575,274.84
Public	23,716.07	16,546.80	7,169.27	43.33	104,633.70	83,144.87	21,488.83	25.85	249,014.96
Multi Family	155,358.93	143,905.52	11,453.41	7.96	808,760.95	818,702.04	(9,941.09)	(1.21)	1,817,325.83
Irrigation	5,234.95	195.39	5,039.56	2579.23	13,726.13	7,942.96	5,783.17	72.81	58,052.66
Total Metered Sales	\$836,936.01	\$794,956.00	\$41,980.01	5.28	\$4,304,804.27	\$4,435,583.66	(\$130,779.39)	(2.95)	\$10,173,071.10
Private Fire Capacity	\$25,968.94	\$26,573.49	(\$604.55)	(2.28)	\$135,129.72	\$118,185.71	\$16,944.01	14.34	\$285,385.21
Public Fire Capacity	210,248.96	209,802.83	446.13	0.21	1,123,367.79	1,138,214.33	(14,846.54)	(1.30)	2,547,817.10
Other Operating Revenues	31,353.36	31,483.63	(130.27)	(0.41)	143,655.50	156,056.65	(12,401.15)	(7.95)	535,339.68
TOTAL OPERATING REVENUES	\$1,104,507.27	\$1,062,815.95	\$41,691.32	3.92	\$5,706,957.28	\$5,848,040.35	(\$141,083.07)	(2.41)	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$83,709.11	\$87,357.46	(\$3,648.35)	(4.18)	\$408,905.20	\$413,755.37	(\$4,850.17)	(1.17)	\$989,753.81
Pumping	68,993.63	69,622.82	(629.19)	(0.90)	353,787.78	347,280.10	6,507.68	1.87	971,593.49
Treatment	21,789.84	26,877.38	(5,087.54)	(18.93)	163,949.70	196,602.44	(32,652.74)	(16.61)	560,491.51
Distribution	67,734.84	90,854.99	(23,120.15)	(25.45)	508,145.48	503,817.87	4,327.61	0.86	1,115,363.31
Customer Service	18,460.42	20,697.38	(2,236.96)	(10.81)	91,078.51	109,806.23	(18,727.72)	(17.06)	284,636.93
Administrative	77,605.64	115,803.07	(38,197.43)	(32.98)	617,670.36	731,915.97	(114,245.61)	(15.61)	1,766,376.29
Total	\$338,293.48	\$411,213.10	(72,919.62)	(17.73)	\$2,143,537.03	\$2,303,177.98	(159,640.95)	(6.93)	\$5,688,215.34
MANAGERS' MARGIN	766,213.79	651,602.85	114,610.94	17.59	3,563,420.25	3,544,862.37	\$18,557.88	0.52	7,853,397.75
Depreciation	173,657.49	174,893.59	(1,236.10)	(0.71)	878,585.51	874,467.95	4,117.56	0.47	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	878,403.30	878,403.30	0.00	0.00	2,108,167.92
Other Taxes	10,799.49	11,500.46	(700.97)	(6.10)	52,087.02	57,502.30	(5,415.28)	(9.42)	165,094.31
TOTAL OPERATING EXPENSES	\$698,431.12	\$773,287.81	(\$74,856.69)	(9.68)	\$3,952,612.86	\$4,113,551.53	(\$160,938.67)	(3.91)	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$406,076.15	\$289,528.14	\$116,548.01	40.25	\$1,754,344.42	\$1,734,488.82	\$19,855.60	1.14	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(178,145.34)	(216,797.39)	38,652.05	(17.83)	(977,407.56)	(1,156,227.73)	178,820.17	(15.47)	(2,042,247.68)
NET INCOME(LOSS)	\$227,930.81	\$72,730.75	\$155,200.06	213.39	\$776,936.86	\$578,261.09	\$198,675.77	34.36	\$1,439,164.76

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Waukesha Water Utility
Revenue Analysis
May 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$472,640.28	\$464,784.24	\$7,856.04	1.69	\$2,519,277.42	\$2,652,965.66	(\$133,688.24)	(5.04)
Commercial	\$127,710.95	\$119,885.59	\$7,825.36	6.53	632,852.35	662,331.38	(29,479.03)	(4.45)
Industrial	\$52,274.83	\$49,638.46	\$2,636.37	5.31	225,553.72	210,496.75	15,056.97	7.15
Public	\$23,716.07	\$16,546.80	\$7,169.27	43.33	104,633.70	83,144.87	21,488.83	25.85
Multi Family	\$155,358.93	\$143,905.52	\$11,453.41	7.96	808,760.95	818,702.04	(9,941.09)	(1.21)
Irrigation	\$5,234.95	\$195.39	\$5,039.56	2579.23	13,726.13	7,942.96	5,783.17	72.81
Total Metered Sales	\$836,936.01	\$794,956.00	\$41,980.01	5.28	\$4,304,804	\$4,435,584	(\$130,779)	(2.95)
Private Fire Capacity	\$25,968.94	\$26,573.49	(\$604.55)	(2.28)	\$135,129.72	\$118,185.71	\$16,944.01	14.34
Public Fire Capacity	\$210,248.96	\$209,802.83	\$446.13	0.21	\$1,123,367.79	\$1,138,214.33	(\$14,846.54)	(1.30)
Other Operating Revenues	\$31,353.36	\$31,483.63	(\$130.27)	(0.41)	\$143,655.50	\$156,056.65	(\$12,401.15)	(7.95)
TOTAL OPERATING REVENUES	\$1,104,507.27	\$1,062,815.95	\$41,691.32	3.92	\$5,706,957.28	\$5,848,040.35	(\$141,083.07)	(2.41)

**Waukesha Water Utility
Consumption Analysis
May 2021**

Customer Type	May 2021	May 2021			2021 YTD	2021 YTD			
	Gallons Billed	Gallons Budget	Over / (Under)		Gallons Billed	Gallons Budget	Over / (Under)		
Res - Single	61,693,000	62,232,900	(539,900)	-0.9%	358,395,700	381,928,100	(23,532,400)	-6.2%	
Res - Duplex	8,672,900	8,952,100	(279,200)	-3.1%	52,191,500	55,483,300	(3,291,800)	-5.9%	
Res - Triplex	566,300	669,100	(102,800)	-15.4%	3,347,700	4,147,300	(799,600)	-19.3%	
Res - Total	70,932,200	71,854,100	(921,900)	-1.3%	413,934,900	441,558,700	(27,623,800)	-6.3%	
Commercial	24,491,600	22,530,700	1,960,900	8.7%	126,567,900	139,646,800	(13,078,900)	-9.4%	
Multi-Family	30,236,100	28,821,400	1,414,700	4.9%	173,822,100	178,586,500	(4,764,400)	-2.7%	
Industrial	11,972,300	11,597,000	375,300	3.2%	53,852,300	52,674,600	1,177,700	2.2%	
Public	4,545,400	2,757,900	1,787,500	64.8%	20,691,000	16,439,100	4,251,900	25.9%	
Irrigation	504,800	8,900	495,900	5571.9%	653,200	81,800	571,400	698.5%	
	142,682,400	137,570,000	5,112,400	3.7%	789,521,400	828,987,500	(39,466,100)	-4.8%	
Previous Month's Variance			(6,131,200)	-3.8%	Previous Month's YTD Variance			(44,578,500)	-6.4%

**Waukesha Water Utility
Expense Analysis
May 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING EXPENSES:								
Source	\$83,709.11	\$87,357.46	(\$3,648.35)	(4.18)	\$408,905.20	\$413,755.37	(\$4,850.17)	(1.17)
Pumping	68,993.63	69,622.82	(629.19)	(0.90)	353,787.78	347,280.10	6,507.68	1.87
Treatment	21,789.84	26,877.38	(5,087.54)	(18.93) 1	163,949.70	196,602.44	(32,652.74)	(16.61)
Distribution	67,734.84	90,854.99	(23,120.15)	(25.45) 2	508,145.48	503,817.87	4,327.61	0.86
Customer Service	18,460.42	20,697.38	(2,236.96)	(10.81)	91,078.51	109,806.23	(18,727.72)	(17.06)
Administrative	77,605.64	115,803.07	(38,197.43)	(32.98) 3	617,670.36	731,915.97	(114,245.61)	(15.61)
Total	\$338,293.48	\$411,213.10	(72,919.62)	(17.73)	\$2,143,537.03	\$2,303,177.98	(159,640.95)	(6.93)
MANAGERS' MARGIN	766,213.79	651,602.85	114,610.94	17.59	3,563,420.25	3,544,862.37	\$18,557.88	0.52
Depreciation	173,657.49	174,893.59	(1,236.10)	(0.71)	878,585.51	874,467.95	4,117.56	0.47
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	878,403.30	878,403.30	0.00	0.00
Other Taxes	10,799.49	11,500.46	(700.97)	(6.10)	52,087.02	57,502.30	(5,415.28)	(9.42)
TOTAL OPERATING EXPENSES	\$698,431.12	\$773,287.81	(\$74,856.69)	(9.68)	\$3,952,612.86	\$4,113,551.53	(\$160,938.67)	(3.91)
TOTAL OPERATING INCOME(LOSS)	\$406,076.15	\$289,528.14	\$116,548.01	40.25	\$1,754,344.42	\$1,734,488.82	\$19,855.60	1.14
NON OPERATING INCOME&(EXPENSE)	(178,145.34)	(216,797.39)	38,652.05	(17.83)	(977,407.56)	(1,156,227.73)	178,820.17	(15.47)
NET INCOME(LOSS)	\$227,930.81	\$72,730.75	\$155,200.06	213.39	\$776,936.86	\$578,261.09	\$198,675.77	34.36

Notes

- 1 Treatment: Chemical purchases alone were under budget by \$5,000.
- 2 Distribution: Operations spent more time with capital related items, such as valve replacements, so work associated with property service and water main breaks were down for the month. Additionally, cross connection inspections have still not begun, due to the COVID-19 protocols, but planning to resume will occur in June.
- 3 Administration: Health insurance costs are currently under budget by \$7,000 as all employees were budgeted for a full year and there are a few new employees who do not qualify for the benefit. Also, employee use of PTO and credit card fees were under budget \$8,000 and \$3,000, respectively, while the Utility also received a rebate of \$3,400 from the liability insurance carrier.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING MAY 31, 2021**

Cash Balance - April 30, 2021

\$36,890,372

SOURCES:

Operations:

Customers - water sales	\$1,037,140
Waste Water Utility - joint metering billing	74,891
Rent of utility property - cellular leases	14,339
Receipts on sewer bills	1,409,887
Receipts from return flow	484,876
Reimbursement from City for return flow expenses	4,514,740
Reimbursement from City for sewer construction costs	
Other - miscellaneous	17,028
Total Cash From Operating Activities	\$7,552,901

Capital and Related Financing Activities:

Grants	
Contributions	14,832
Issuance of long-term debt	816,228
Sale of short-term debt	
*Interest income	3,489
Total Cash From Capital/ Investing Activities	\$834,549

Total Cash Receipts

\$8,387,450

USES:

Salaries, wages, payroll taxes and benefits	269,994
Subcontracted and outside services	27,778
Disbursement to city for sewer transfer	1,628,140
Disbursement to city for return flow transfer	542,386
Pumping power	81,756
Purchase of materials and supplies	91,121
Tax equivalent - PILOT	674,526
Acquisition of capital assets	5,929,776
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$9,245,476

Net Change in Cash

(\$858,026)

Cash Balance - May 31, 2021

\$36,032,346

**WAUKESHA WATER UTILITY
BALANCE SHEET
5/31/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$33,375,015.33
ACCOUNTS RECEIVABLE	4,815,701.06
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	458,946.95
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$38,649,663.35</u>
DEFERRED	
DEFERRED ASSETS	<u>\$7,246,752.84</u>
TOTAL DEFERRED DEBITS	7,246,752.84
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,667,680.22
DEBT RESERVE ACCOUNT	26,829.02
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	<u>962,667.19</u>
TOTAL RESTRICTED FUNDS	<u>\$2,657,330.42</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$98,130,209.20
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	27,929,128.86
RESTRICTED NET PENSION	<u>437,465.00</u>
TOTAL UTILITY PLANT	<u>\$129,431,892.75</u>
TOTAL ASSETS	<u><u>\$177,985,639.36</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,825,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	4,555,276.95
PAYABLE TO OTHER FUNDS	3,620,009.87
CUSTOMER DEPOSITS	168,638.10
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	894,209.11
INTEREST ACCRUED	181,302.09
EMPLOYEE WITHHOLDING	5,571.77
ACCRUED PAYROLL	0.00
ACCRUED VACATION	<u>221,740.37</u>
TOTAL CURRENT LIABILITIES	<u>\$11,471,748.26</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	493,689.90
OPEB LIABILITY	5,388,618.56
OTHER DEFERRED CREDITS	<u>3,742,625.61</u>
TOTAL DEFERRED CREDITS	<u>\$9,624,934.07</u>
LONG-TERM	
BONDS	<u>\$82,735,265.48</u>
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>776,936.86</u>
TOTAL EQUITY	<u>\$74,153,691.55</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$177,985,639.36</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public Works Dept.		\$ 1,577,718	\$ 406,659	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 260,173	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 82,192	8	Elizabeth Moltzan	May 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 332,310	3	Cassie Rodriguez	May 2021
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ -	14	Rick Lemke	TBD
Routine Projects			\$ 4,838,396	\$ 3,461,627	\$ 1,081,333			
Misc Routine			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 1,815,217			

Bold Totals are Based on Bids