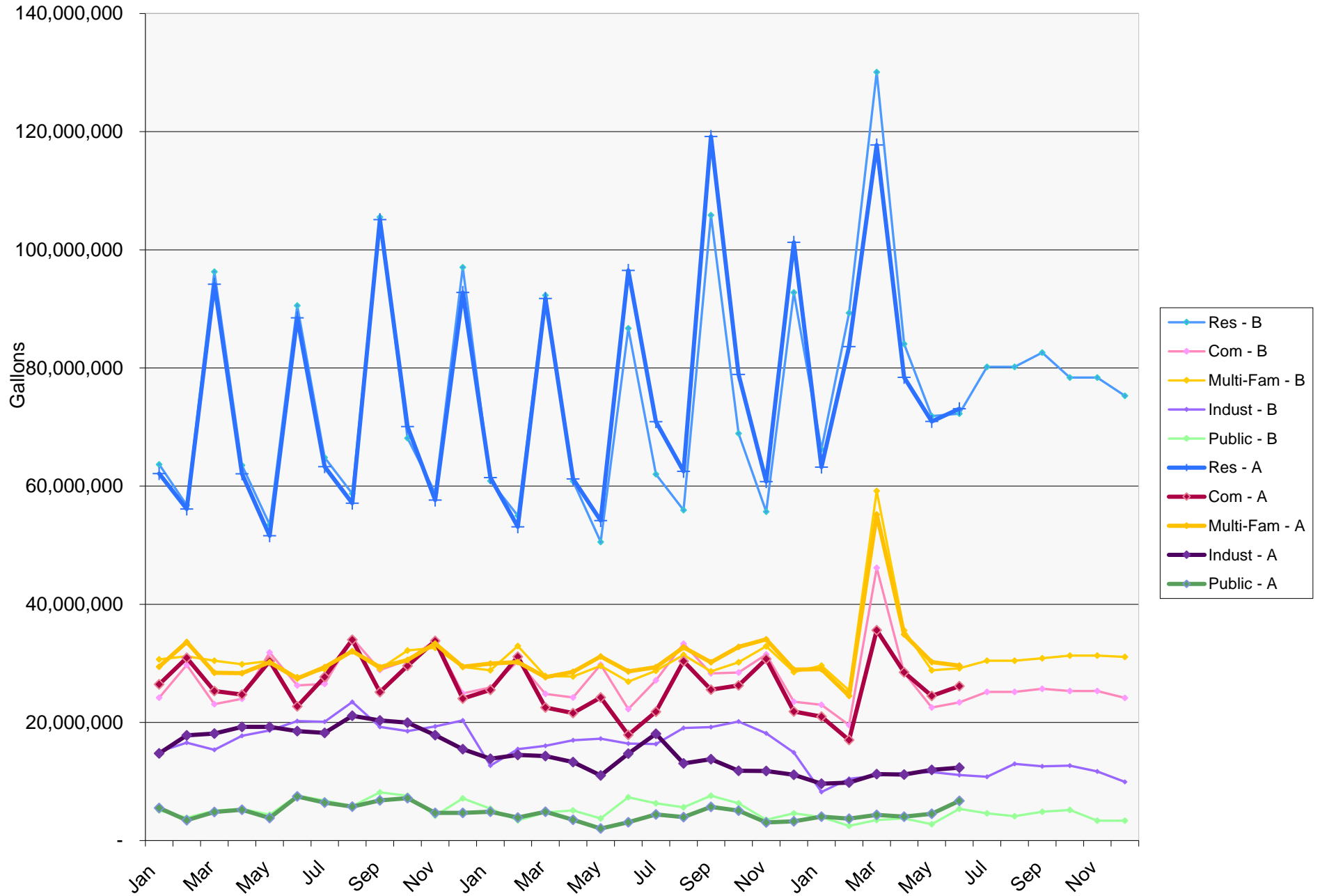


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 6/30/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$475,211.37	\$462,516.50	\$12,694.87	2.74	\$2,994,488.79	\$3,115,482.16	(\$120,993.37)	(3.88)	\$5,946,999.00
Commercial	133,318.09	121,591.17	11,726.92	9.64	766,170.44	783,922.55	(17,752.11)	(2.26)	1,526,403.81
Industrial	53,633.62	45,154.73	8,478.89	18.78	279,187.34	255,651.48	23,535.86	9.21	575,274.84
Public	32,256.28	30,711.27	1,545.01	5.03	136,889.98	113,856.14	23,033.84	20.23	249,014.96
Multi Family	151,679.18	145,110.29	6,568.89	4.53	960,440.13	963,812.33	(3,372.20)	(0.35)	1,817,325.83
Irrigation	9,313.71	837.15	8,476.56	1012.55	23,039.84	8,780.11	14,259.73	162.41	58,052.66
Total Metered Sales	\$855,412.25	\$805,921.11	\$49,491.14	6.14	\$5,160,216.52	\$5,241,504.77	(\$81,288.25)	(1.55)	\$10,173,071.10
Private Fire Capacity	\$25,213.07	\$23,513.57	\$1,699.50	7.23	\$160,342.79	\$141,699.28	\$18,643.51	13.16	\$285,385.21
Public Fire Capacity	201,584.87	209,583.04	(7,998.17)	(3.82)	1,324,952.66	1,347,797.37	(22,844.71)	(1.69)	2,547,817.10
Other Operating Revenues	31,273.31	31,241.90	31.41	0.10	174,928.81	187,298.55	(12,369.74)	(6.60)	535,339.68
TOTAL OPERATING REVENUES	\$1,113,483.50	\$1,070,259.62	\$43,223.88	4.04	\$6,820,440.78	\$6,918,299.97	(\$97,859.19)	(1.41)	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$81,086.63	\$81,357.46	(\$270.83)	(0.33)	\$489,991.83	\$495,112.83	(\$5,121.00)	(1.03)	\$989,753.81
Pumping	16,643.32	21,446.38	(4,803.06)	(22.40)	370,431.10	368,726.48	1,704.62	0.46	971,593.49
Treatment	66,948.06	69,722.56	(2,774.50)	(3.98)	230,897.76	266,325.00	(35,427.24)	(13.30)	560,491.51
Distribution	129,704.63	186,189.04	(56,484.41)	(30.34)	637,850.11	690,006.91	(52,156.80)	(7.56)	1,115,363.31
Customer Service	17,545.70	20,274.51	(2,728.81)	(13.46)	108,624.21	130,080.74	(21,456.53)	(16.49)	284,636.93
Administrative	158,312.42	173,577.75	(15,265.33)	(8.79)	775,982.78	905,493.72	(129,510.94)	(14.30)	1,766,376.29
Total	\$470,240.76	\$552,567.70	(82,326.94)	(14.90)	\$2,613,777.79	\$2,855,745.68	(241,967.89)	(8.47)	\$5,688,215.34
MANAGERS' MARGIN	643,242.74	517,691.92	125,550.82	24.25	4,206,662.99	4,062,554.29	\$144,108.70	3.55	7,853,397.75
Depreciation	173,957.48	174,893.59	(936.11)	(0.54)	1,052,542.99	1,049,361.54	3,181.45	0.30	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	1,054,083.96	1,054,083.96	0.00	0.00	2,108,167.92
Other Taxes	10,977.45	11,625.46	(648.01)	(5.57)	63,064.47	69,127.76	(6,063.29)	(8.77)	165,094.31
TOTAL OPERATING EXPENSES	\$830,856.35	\$914,767.41	(\$83,911.06)	(9.17)	\$4,783,469.21	\$5,028,318.94	(\$244,849.73)	(4.87)	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$282,627.15	\$155,492.21	\$127,134.94	81.76	\$2,036,971.57	\$1,889,981.03	\$146,990.54	7.78	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(169,283.78)	(205,565.79)	36,282.01	(17.65)	(1,146,691.34)	(1,361,793.52)	215,102.18	(15.80)	(2,042,247.68)
NET INCOME(LOSS)	\$113,343.37	(\$50,073.58)	\$163,416.95	(326.35)	\$890,280.23	\$528,187.51	\$362,092.72	68.55	\$1,439,164.76

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Waukesha Water Utility
Revenue Analysis
June 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$475,211.37	\$462,516.50	\$12,694.87	2.74	\$2,994,488.79	\$3,115,482.16	(\$120,993.37)	(3.88)
Commercial	\$133,318.09	\$121,591.17	\$11,726.92	9.64	766,170.44	783,922.55	(17,752.11)	(2.26)
Industrial	\$53,633.62	\$45,154.73	\$8,478.89	18.78	279,187.34	255,651.48	23,535.86	9.21
Public	\$32,256.28	\$30,711.27	\$1,545.01	5.03	136,889.98	113,856.14	23,033.84	20.23
Multi Family	\$151,679.18	\$145,110.29	\$6,568.89	4.53	960,440.13	963,812.33	(3,372.20)	(0.35)
Irrigation	\$9,313.71	\$837.15	\$8,476.56	1012.55	23,039.84	8,780.11	14,259.73	162.41
Total Metered Sales	\$855,412.25	\$805,921.11	\$49,491.14	6.14	\$5,160,217	\$5,241,505	(\$81,288)	(1.55)
Private Fire Capacity	\$25,213.07	\$23,513.57	\$1,699.50	7.23	\$160,342.79	\$141,699.28	\$18,643.51	13.16
Public Fire Capacity	\$201,584.87	\$209,583.04	(\$7,998.17)	(3.82)	\$1,324,952.66	\$1,347,797.37	(\$22,844.71)	(1.69)
Other Operating Revenues	\$31,273.31	\$31,241.90	\$31.41	0.10	\$174,928.81	\$187,298.55	(\$12,369.74)	(6.60)
TOTAL OPERATING REVENUES	\$1,113,483.50	\$1,070,259.62	\$43,223.88	4.04	\$6,820,440.78	\$6,918,299.97	(\$97,859.19)	(1.41)

**Waukesha Water Utility
Consumption Analysis
June 2021**

Customer Type	May 2021 Gallons Billed	May 2021 Gallons Budget	Over / (Under)		2021 YTD Gallons Billed	2021 YTD Gallons Budget	Over / (Under)		
Res - Single	64,074,600	62,704,400	1,370,200	2.2%	422,470,300	444,632,500	(22,162,200)	-5.0%	
Res - Duplex	8,433,200	8,925,500	(492,300)	-5.5%	60,624,700	64,408,800	(3,784,100)	-5.9%	
Res - Triplex	587,600	651,700	(64,100)	-9.8%	3,935,300	4,799,000	(863,700)	-18.0%	
Res - Total	73,095,400	72,281,600	813,800	1.1%	487,030,300	513,840,300	(26,810,000)	-5.2%	
Commercial	26,134,300	23,395,100	2,739,200	11.7%	152,702,200	163,041,900	(10,339,700)	-6.3%	
Multi-Family	29,597,600	29,162,900	434,700	1.5%	203,419,700	207,749,400	(4,329,700)	-2.1%	
Industrial	12,344,000	11,085,300	1,258,700	11.4%	66,196,300	63,759,900	2,436,400	3.8%	
Public	6,720,800	5,359,900	1,360,900	25.4%	27,411,800	21,799,000	5,612,800	25.7%	
Irrigation	1,117,700	47,100	1,070,600	2273.0%	1,770,900	128,900	1,642,000	1273.9%	
	149,009,800	141,331,900	7,677,900	5.4%	938,531,200	970,319,400	(31,788,200)	-3.3%	
Previous Month's Variance			5,112,400	3.7%	Previous Month's YTD Variance			(39,466,100)	-4.8%

**Waukesha Water Utility
Expense Analysis
June 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING EXPENSES:								
Source	\$81,086.63	\$81,357.46	(\$270.83)	(0.33)	\$489,991.83	\$495,112.83	(\$5,121.00)	(1.03)
Pumping	16,643.32	21,446.38	(4,803.06)	(22.40)	370,431.10	368,726.48	1,704.62	0.46
Treatment	66,948.06	69,722.56	(2,774.50)	(3.98)	230,897.76	266,325.00	(35,427.24)	(13.30)
Distribution	129,704.63	186,189.04	(56,484.41)	(30.34)	637,850.11	690,006.91	(52,156.80)	(7.56)
Customer Service	17,545.70	20,274.51	(2,728.81)	(13.46)	108,624.21	130,080.74	(21,456.53)	(16.49)
Administrative	158,312.42	173,577.75	(15,265.33)	(8.79)	775,982.78	905,493.72	(129,510.94)	(14.30)
Total	\$470,240.76	\$552,567.70	(82,326.94)	(14.90)	\$2,613,777.79	\$2,855,745.68	(241,967.89)	(8.47)
MANAGERS' MARGIN	643,242.74	517,691.92	125,550.82	24.25	4,206,662.99	4,062,554.29	\$144,108.70	3.55
Depreciation	173,957.48	174,893.59	(936.11)	(0.54)	1,052,542.99	1,049,361.54	3,181.45	0.30
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	1,054,083.96	1,054,083.96	0.00	0.00
Other Taxes	10,977.45	11,625.46	(648.01)	(5.57)	63,064.47	69,127.76	(6,063.29)	(8.77)
TOTAL OPERATING EXPENSES	\$830,856.35	\$914,767.41	(\$83,911.06)	(9.17)	\$4,783,469.21	\$5,028,318.94	(\$244,849.73)	(4.87)
TOTAL OPERATING INCOME(LOSS)	\$282,627.15	\$155,492.21	\$127,134.94	81.76	\$2,036,971.57	\$1,889,981.03	\$146,990.54	7.78
NON OPERATING INCOME&(EXPENSE)	(169,283.78)	(205,565.79)	36,282.01	(17.65)	(1,146,691.34)	(1,361,793.52)	215,102.18	(15.80)
NET INCOME(LOSS)	\$113,343.37	(\$50,073.58)	\$163,416.95	326.35	\$890,280.23	\$528,187.51	\$362,092.72	68.55

Notes

1 Distribution: There were 4-water main breaks in June, but street opening permit invoicing hasn't been received from the City. Inspections on 3-reservoirs came in for June, but the inspections came in under budget. Additionally, property service replacements and cross connection inspections have not begun yet.

2 Administration: Health insurance costs are currently under budget by \$8,000 as a couple employees were budgeted for family coverage; one ended up waiving coverage and the other selected single coverage. Credit card fees and training expenses were under budget \$3,000 each.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING JUNE 30, 2021**

Cash Balance - May 31, 2021

\$36,032,346

SOURCES:

Operations:

Customers - water sales	\$1,074,287
Waste Water Utility - joint metering billing	74,891
Rent of utility property - cellular leases	14,339
Receipts on sewer bills	1,446,808
Receipts from return flow	505,087
Reimbursement from City for return flow expenses	291,013
Reimbursement from City for sewer construction costs	
Other - miscellaneous	16,018
Total Cash From Operating Activities	\$3,422,443

Capital and Related Financing Activities:

Grants	
Contributions	17,743
Issuance of long-term debt	2,404,506
Sale of short-term debt	
Interest income	3,264
Total Cash From Capital/ Investing Activities	\$2,425,513

Total Cash Receipts

\$5,847,956

USES:

Salaries, wages, payroll taxes and benefits	251,002
Subcontracted and outside services	33,102
Disbursement to city for sewer transfer	1,409,887
Disbursement to city for return flow transfer	484,876
Pumping power	58,135
Purchase of materials and supplies	70,560
Tax equivalent - PILOT	
Acquisition of capital assets	4,474,060
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$6,781,621

Net Change in Cash

(\$933,665)

Cash Balance - June 30, 2021

\$35,098,681

**WAUKESHA WATER UTILITY
BALANCE SHEET
6/30/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$31,862,791.76
ACCOUNTS RECEIVABLE	9,738,064.60
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	513,764.54
OTHER CURRENT ASSETS	18,759.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$42,133,379.91</u>
DEFERRED	
DEFERRED ASSETS	<u>\$7,158,741.10</u>
TOTAL DEFERRED DEBITS	7,158,741.10
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,809,711.66
DEBT RESERVE ACCOUNT	26,829.99
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	<u>1,399,193.59</u>
TOTAL RESTRICTED FUNDS	\$3,235,889.23
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$97,882,971.23
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	30,974,187.04
RESTRICTED NET PENSION	<u>437,465.00</u>
TOTAL UTILITY PLANT	<u>\$132,229,712.96</u>
TOTAL ASSETS	<u><u>\$184,757,723.20</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,825,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	8,393,023.08
PAYABLE TO OTHER FUNDS	3,741,054.97
CUSTOMER DEPOSITS	174,469.53
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,073,050.94
INTEREST ACCRUED	309,400.31
EMPLOYEE WITHHOLDING	6,660.93
ACCRUED PAYROLL	0.00
ACCRUED VACATION	<u>221,740.37</u>
TOTAL CURRENT LIABILITIES	\$15,744,400.13
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	477,764.42
OPEB LIABILITY	5,396,510.56
OTHER DEFERRED CREDITS	<u>3,732,241.38</u>
TOTAL DEFERRED CREDITS	\$9,606,516.36
LONG-TERM	
BONDS	\$85,139,771.79
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>890,280.23</u>
TOTAL EQUITY	<u>\$74,267,034.92</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$184,757,723.20</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public Works Dept.		\$ 1,577,718	\$ 988,465	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 261,371	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 126,269	8	Elizabeth Moltzan	May 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 363,695	3	Cassie Rodriguez	May 2021
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ -	14	Rick Lemke	TBD
Routine Projects			\$ 4,838,396	\$ 3,461,627	\$ 1,739,801			
Misc Routine			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 2,473,685			

Bold Totals are Based on Bids