



#### Administration

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Committee: Common Council	<b>Date</b> : 7/20/2021
Common Council Item Number: ID# 21-2583	<b>Date:</b> 7/20/2021
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: Kevin Lahner, City Administrator KL
Finance Department Review: Bridget Souffrant, Finance Director BS	City Attorney's Office Review: Brian Running, City Attorney BR

# Subject:

Approve a developer and accept the corresponding Letter of Intent for the redevelopment of 200 Delafield St.

#### Details:

Alexander Company and Sherman & Associates have both provided Letters of Intent for the Council to review and approve. The Sherman & Associates LOI has been revised from the previously submitted LOI. The revisions are in the areas of unit count, timeline, and public outreach.

## **Options & Alternatives:**

Vote to approve one of the developers as the City's development partner on 200 Delafield St. Approve, as presented or with revisions, the corresponding Letter of Intent.

#### **Financial Remarks:**

Click here to enter text.

## **Executive Recommendation:**

The Redevelopment Authority recommends Sherman & Associates.

