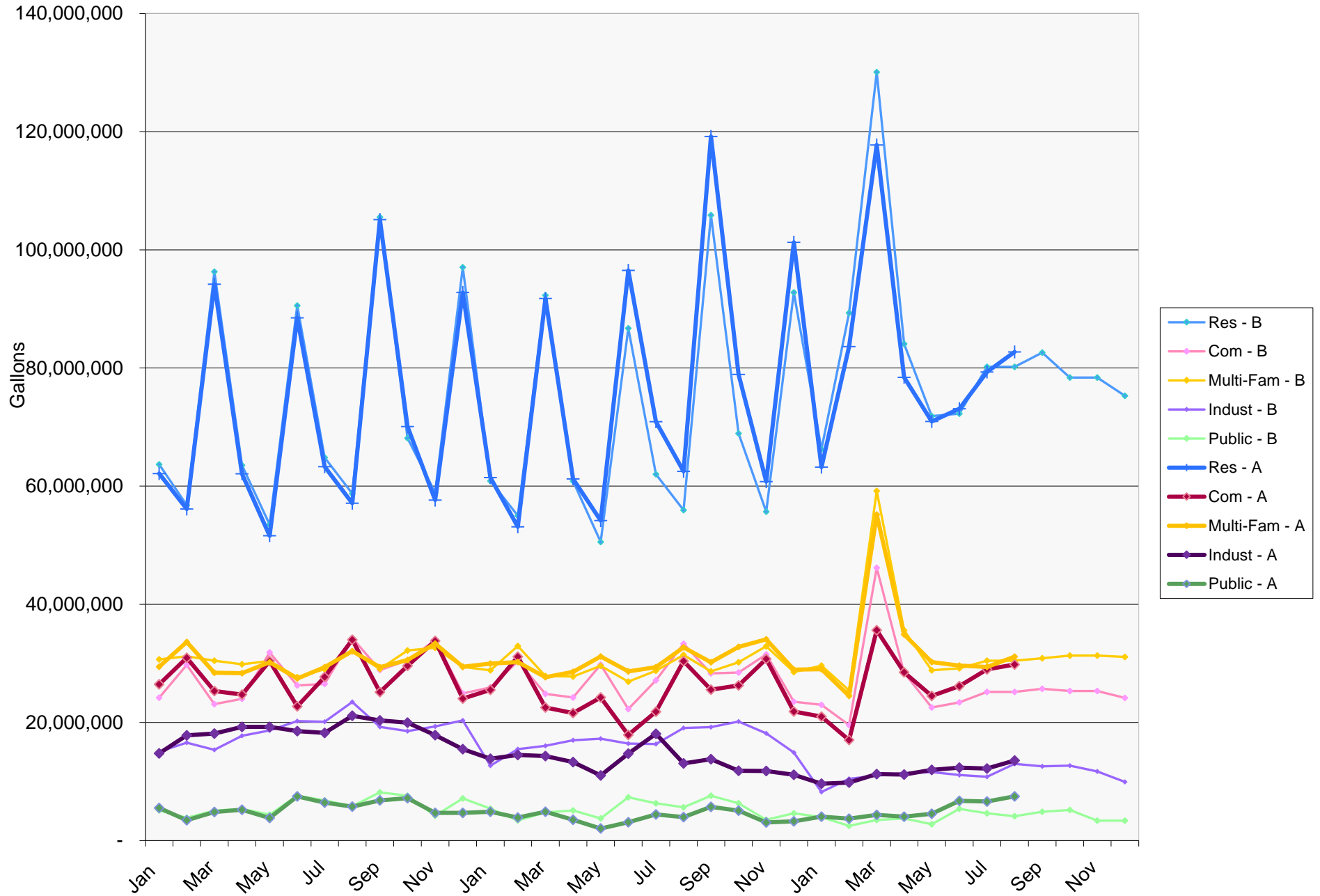


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$527,513.44	\$486,623.68	\$40,889.76	8.40	\$4,028,300.00	\$4,104,150.96	(\$75,850.96)	(1.85)	\$5,946,999.00
Commercial	149,918.83	131,126.50	18,792.33	14.33	1,072,786.91	1,042,886.11	29,900.80	2.87	1,526,403.81
Industrial	58,195.67	54,110.07	4,085.60	7.55	390,689.80	353,423.37	37,266.43	10.54	575,274.84
Public	35,173.85	20,744.37	14,429.48	69.56	203,636.69	158,120.55	45,516.14	28.79	249,014.96
Multi Family	159,366.22	147,852.12	11,514.10	7.79	1,270,908.26	1,263,576.85	7,331.41	0.58	1,817,325.83
Irrigation	22,309.00	2,018.01	20,290.99	1005.50	62,146.44	13,512.89	48,633.55	359.90	58,052.66
Total Metered Sales	\$952,477.01	\$842,474.75	\$110,002.26	13.06	\$7,028,468.10	\$6,935,670.73	\$92,797.37	1.34	\$10,173,071.10
Private Fire Capacity	\$25,681.90	\$26,261.27	(\$579.37)	(2.21)	\$210,655.45	\$193,642.13	\$17,013.32	8.79	\$285,385.21
Public Fire Capacity	209,089.22	207,380.21	1,709.01	0.82	1,736,994.55	1,765,738.73	(28,744.18)	(1.63)	2,547,817.10
Other Operating Revenues	31,815.83	31,726.72	89.11	0.28	238,828.09	250,675.08	(11,846.99)	(4.73)	535,339.68
TOTAL OPERATING REVENUES	\$1,219,063.96	\$1,107,842.95	\$111,221.01	10.04	\$9,214,946.19	\$9,145,726.67	\$69,219.52	0.76	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$80,994.38	\$81,357.46	(\$363.08)	(0.45)	\$652,836.86	\$658,575.86	(\$5,739.00)	(0.87)	\$989,753.81
Pumping	119,202.87	90,004.72	29,198.15	32.44	608,418.48	621,472.09	(13,053.61)	(2.10)	971,593.49
Treatment	19,816.80	26,287.42	(6,470.62)	(24.61)	284,895.36	323,373.26	(38,477.90)	(11.90)	560,491.51
Distribution	83,328.21	98,333.23	(15,005.02)	(15.26)	803,594.69	896,617.14	(93,022.45)	(10.37)	1,115,363.31
Customer Service	36,010.21	19,804.52	16,205.69	81.83	171,538.06	180,981.53	(9,443.47)	(5.22)	284,636.93
Administrative	81,569.73	114,293.20	(32,723.47)	(28.63)	970,055.75	1,160,760.87	(190,705.12)	(16.43)	1,766,376.29
Total	\$420,922.20	\$430,080.55	(9,158.35)	(2.13)	\$3,491,339.20	\$3,841,780.75	(350,441.55)	(9.12)	\$5,688,215.34
MANAGERS' MARGIN	798,141.76	677,762.40	120,379.36	17.76	5,723,606.99	5,303,945.92	\$419,661.07	7.91	7,853,397.75
Depreciation	173,842.34	174,893.59	(1,051.25)	(0.60)	1,398,395.38	1,399,148.72	(753.34)	(0.05)	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	1,405,445.28	1,405,445.28	0.00	0.00	2,108,167.92
Other Taxes	10,937.93	11,500.46	(562.53)	(4.89)	91,904.96	99,032.38	(7,127.42)	(7.20)	165,094.31
TOTAL OPERATING EXPENSES	\$781,383.13	\$792,155.26	(\$10,772.13)	(1.36)	\$6,387,084.82	\$6,745,407.13	(\$358,322.31)	(5.31)	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$437,680.83	\$315,687.69	\$121,993.14	38.64	\$2,827,861.37	\$2,400,319.54	\$427,541.83	17.81	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(176,262.21)	(208,676.78)	32,414.57	(15.53)	(1,505,786.23)	(1,787,267.69)	281,481.46	(15.75)	(2,042,247.68)
NET INCOME(LOSS)	\$261,418.62	\$107,010.91	\$154,407.71	144.29	\$1,322,075.14	\$613,051.85	\$709,023.29	115.65	\$1,439,164.76

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Waukesha Water Utility
Revenue Analysis
August 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$527,513.44	\$486,623.68	\$40,889.76	8.40	\$4,028,300.00	\$4,104,150.96	(\$75,850.96)	(1.85)
Commercial	149,918.83	131,126.50	18,792.33	14.33	1,072,786.91	1,042,886.11	29,900.80	2.87
Industrial	58,195.67	54,110.07	4,085.60	7.55	390,689.80	353,423.37	37,266.43	10.54
Public	35,173.85	20,744.37	14,429.48	69.56	203,636.69	158,120.55	45,516.14	28.79
Multi Family	159,366.22	147,852.12	11,514.10	7.79	1,270,908.26	1,263,576.85	7,331.41	0.58
Irrigation	22,309.00	2,018.01	20,290.99	1005.50	62,146.44	13,512.89	48,633.55	359.90
Total Metered Sales	\$952,477.01	\$842,474.75	\$110,002.26	13.06	\$7,028,468.10	\$6,935,670.73	\$92,797.37	1.34
Private Fire Capacity	\$25,681.90	\$26,261.27	(\$579.37)	(2.21)	\$210,655.45	\$193,642.13	\$17,013.32	8.79
Public Fire Capacity	209,089.22	207,380.21	1,709.01	0.82	1,736,994.55	1,765,738.73	(28,744.18)	(1.63)
Other Operating Revenues	31,815.83	31,726.72	89.11	0.28	238,828.09	250,675.08	(11,846.99)	(4.73)
TOTAL OPERATING REVENUES	\$1,219,063.96	\$1,107,842.95	\$111,221.01	10.04	\$9,214,946.19	\$9,145,726.67	\$69,219.52	0.76

**Waukesha Water Utility
Consumption Analysis
August 2021**

Customer Type	Aug 2021	Aug 2021			2021 YTD	2021 YTD			
	Gallons Billed	Gallons Budget	Over / (Under)		Gallons Billed	Gallons Budget	Over / (Under)		
Res - Single	73,099,800	70,012,500	3,087,300	4.4%	565,669,200	584,657,500	(18,988,300)	-3.2%	
Res - Duplex	8,954,800	9,377,000	(422,200)	-4.5%	78,216,700	83,162,800	(4,946,100)	-5.9%	
Res - Triplex	652,200	783,300	(131,100)	-16.7%	5,187,800	6,365,600	(1,177,800)	-18.5%	
Res - Total	82,706,800	80,172,800	2,534,000	3.2%	649,073,700	674,185,900	(25,112,200)	-3.7%	
Commercial	29,791,400	25,152,500	4,638,900	18.4%	211,459,600	213,346,900	(1,887,300)	-0.9%	
Multi-Family	31,108,200	30,445,000	663,200	2.2%	263,919,300	268,639,400	(4,720,100)	-1.8%	
Industrial	13,544,800	13,003,000	541,800	4.2%	91,948,000	87,577,300	4,370,700	5.0%	
Public	7,487,300	4,133,000	3,354,300	81.2%	41,497,700	30,554,900	10,942,800	35.8%	
Irrigation	2,981,000	228,800	2,752,200	1202.9%	6,945,200	586,500	6,358,700	1084.2%	
	167,619,500	153,135,100	14,484,400	9.5%	1,264,843,500	1,274,890,900	(10,047,400)	-0.8%	
Previous Month's Variance			7,256,400	4.8%	Previous Month's YTD Variance			(24,531,800)	-2.2%

**Waukesha Water Utility
Expense Analysis
August 2021**

	CURRENT MONTH					YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%		ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING EXPENSES:									
Source	\$80,994.38	\$81,357.46	(\$363.08)	(0.45)		\$652,836.86	\$658,575.86	(\$5,739.00)	(0.87)
Pumping	119,202.87	90,004.72	29,198.15	32.44	1	608,418.48	621,472.09	(13,053.61)	(2.10)
Treatment	19,816.80	26,287.42	(6,470.62)	(24.61)		284,895.36	323,373.26	(38,477.90)	(11.90)
Distribution	83,328.21	98,333.23	(15,005.02)	(15.26)	2	803,594.69	896,617.14	(93,022.45)	(10.37)
Customer Service	36,010.21	19,804.52	16,205.69	81.83	3	171,538.06	180,981.53	(9,443.47)	(5.22)
Administrative	81,569.73	114,293.20	(32,723.47)	(28.63)	4	970,055.75	1,160,760.87	(190,705.12)	(16.43)
Total	\$420,922.20	\$430,080.55	(9,158.35)	(2.13)		\$3,491,339.20	\$3,841,780.75	(350,441.55)	(9.12)
MANAGERS' MARGIN	798,141.76	677,762.40	120,379.36	17.76		5,723,606.99	5,303,945.92	\$419,661.07	7.91
Depreciation	173,842.34	174,893.59	(1,051.25)	(0.60)		1,398,395.38	1,399,148.72	(753.34)	(0.05)
Tax Equivalent	175,680.66	175,680.66	0.00	0.00		1,405,445.28	1,405,445.28	0.00	0.00
Other Taxes	10,937.93	11,500.46	(562.53)	(4.89)		91,904.96	99,032.38	(7,127.42)	(7.20)
TOTAL OPERATING EXPENSES	\$781,383.13	\$792,155.26	(\$10,772.13)	(1.36)		\$6,387,084.82	\$6,745,407.13	(\$358,322.31)	(5.31)
TOTAL OPERATING INCOME(LOSS)	\$437,680.83	\$315,687.69	\$121,993.14	38.64		\$2,827,861.37	\$2,400,319.54	\$427,541.83	17.81
NON OPERATING INCOME&(EXPENSE)	(176,262.21)	(208,676.78)	32,414.57	(15.53)		(1,505,786.23)	(1,787,267.69)	281,481.46	(15.75)
NET INCOME(LOSS)	\$261,418.62	\$107,010.91	\$154,407.71	144.29		\$1,322,075.14	\$613,051.85	\$709,023.29	115.65

Notes

- 1 Pumping: Pumping power was over budget by \$27,000 as the electric/gas bill included two months' usage for Wells 3, 9, and 10.
- 2 Distribution: Property service replacements have not yet started for the year and street service maintenance is below budget, which is expected to continue for the remainder of the year. Cross connection inspections have not begun due to COVID-19 pandemic precautions.
- 3 Customer Service: This area was over-budget primarily due to a \$19,000 multifamily toilet rebate being paid out in August. In general, conservation rebates are budgeted evenly through-out the year.
- 4 Administration: Vehicle maintenance expenses, minor equipment purchases, Health insurance costs, credit card fees and travel expenses were all under budget. Additionally, costs associated with a new PSC rate application was budgeted for each month this year. While we are spending some time each month looking at our rates, we do not plan to apply for new water rates until 2022.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING AUGUST 31, 2021**

Cash Balance - July 31, 2021

\$34,266,159

SOURCES:

Operations:

Customers - water sales	\$1,126,434
Waste Water Utility - joint metering billing	74,891
Rent of utility property - cellular leases	14,339
Receipts on sewer bills	1,501,429
Receipts from return flow	558,719
Reimbursement from City for return flow expenses	8,827,268
Reimbursement from City for sewer construction costs	
Other - miscellaneous	12,525
Total Cash From Operating Activities	\$12,115,606

Capital and Related Financing Activities:

Grants	
Contributions	1,548
Issuance of long-term debt	6,948,651
Sale of short-term debt	
Interest income	5,086
Total Cash From Capital/ Investing Activities	\$6,955,285

Total Cash Receipts

\$19,070,891

USES:

Salaries, wages, payroll taxes and benefits	281,069
Subcontracted and outside services	19,662
Disbursement to city for sewer transfer	1,487,053
Disbursement to city for return flow transfer	529,369
Pumping power	25,380
Purchase of materials and supplies	109,659
Tax equivalent - PILOT	
Acquisition of capital assets	10,397,458
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$12,849,649

Net Change in Cash

\$6,221,242

Cash Balance - August 31, 2021

\$40,487,400

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$36,807,013.97
ACCOUNTS RECEIVABLE	10,369,340.77
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	489,582.67
OTHER CURRENT ASSETS	18,759.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$47,684,696.42</u>
DEFERRED	
DEFERRED ASSETS	<u>\$6,982,717.62</u>
TOTAL DEFERRED DEBITS	6,982,717.62
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$2,332,904.01
DEBT RESERVE ACCOUNT	26,832.10
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	<u>1,320,496.30</u>
TOTAL RESTRICTED FUNDS	<u>\$3,680,386.40</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$97,404,927.18
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	34,293,547.50
RESTRICTED NET PENSION	<u>437,465.00</u>
TOTAL UTILITY PLANT	<u>\$135,071,029.37</u>
TOTAL ASSETS	<u><u>\$193,418,829.81</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,825,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	7,178,294.68
PAYABLE TO OTHER FUNDS	3,971,545.88
CUSTOMER DEPOSITS	177,989.33
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,430,734.60
INTEREST ACCRUED	573,262.52
EMPLOYEE WITHHOLDING	8,162.26
ACCRUED PAYROLL	(0.04)
ACCRUED VACATION	<u>221,740.37</u>
TOTAL CURRENT LIABILITIES	<u>\$15,386,729.60</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	445,913.46
OPEB LIABILITY	5,412,294.56
OTHER DEFERRED CREDITS	<u>3,711,472.92</u>
TOTAL DEFERRED CREDITS	<u>\$9,569,680.94</u>
LONG-TERM	
BONDS	<u>\$93,763,589.44</u>
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>1,322,075.14</u>
TOTAL EQUITY	<u>\$74,698,829.83</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$193,418,829.81</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public Works Dept.		\$ 1,577,718	\$ 1,004,705	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 261,597	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 143,651	8	Elizabeth Moltzan	May 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 374,876	3	Cassie Rodriguez	May 2021
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ -	14	Rick Lemke	TBD
Routine Projects			\$ 4,838,396	\$ 3,461,627	\$ 1,784,829			
Misc Routine			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 2,518,713			

Bold Totals are Based on Bids