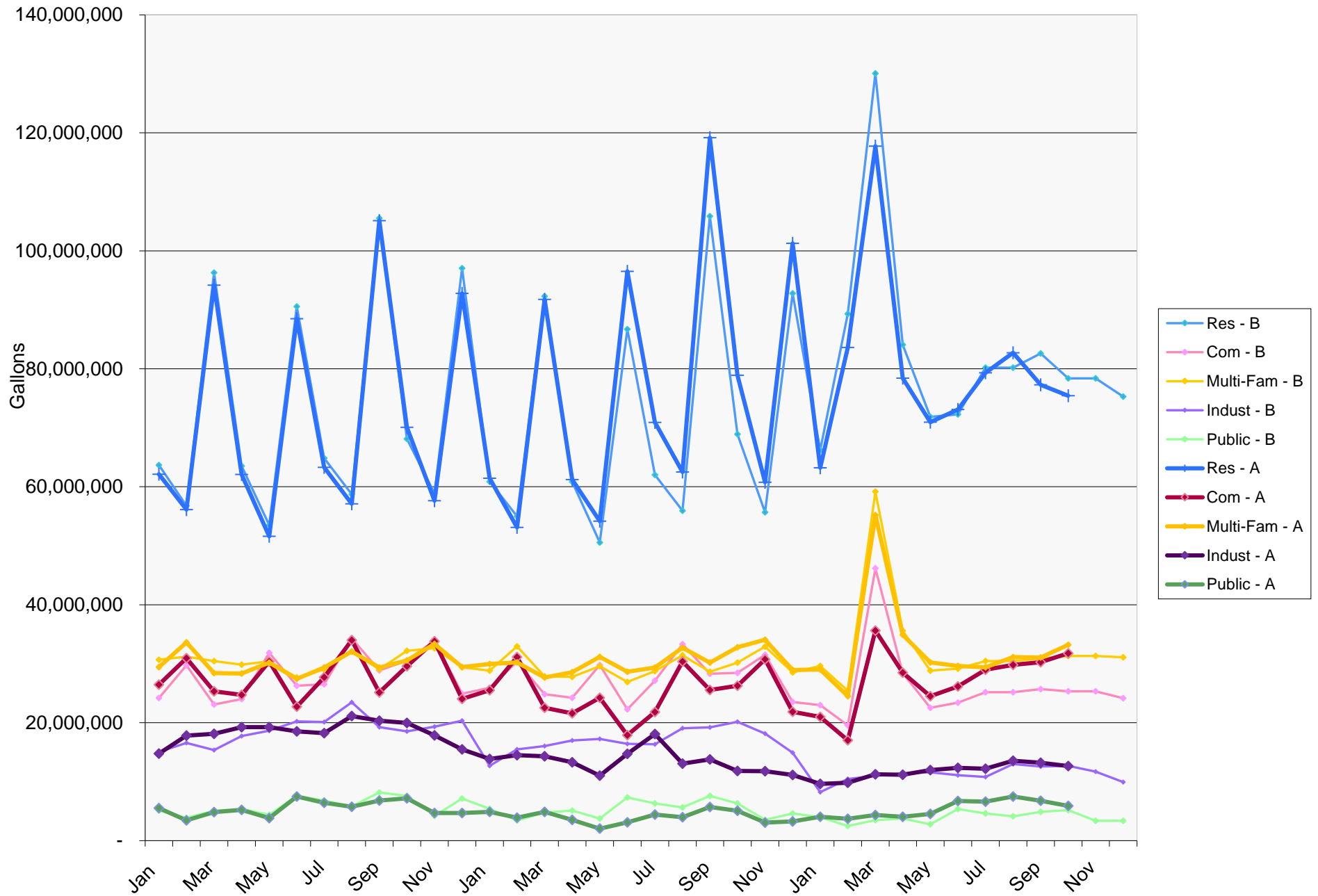


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 10/31/2021**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$494,434.33	\$513,971.89	(\$19,537.56)	(3.80)	\$5,021,369.78	\$5,128,953.70	(\$107,583.92)	(2.10)	\$5,946,999.00
Commercial	173,100.97	137,933.27	35,167.70	25.50	1,397,432.03	1,315,735.54	81,696.49	6.21	1,526,403.81
Industrial	54,897.22	91,920.58	(37,023.36)	(40.28)	502,668.00	498,400.85	4,267.15	0.86	575,274.84
Public	29,571.51	36,863.21	(7,291.70)	(19.78)	265,651.91	219,792.40	45,859.51	20.86	249,014.96
Multi Family	167,469.98	158,062.65	9,407.33	5.95	1,596,063.96	1,572,844.38	23,219.58	1.48	1,817,325.83
Irrigation	12,669.32	7,336.21	5,333.11	72.70	93,448.29	28,780.29	64,668.00	224.70	58,052.66
Total Metered Sales	\$932,143.33	\$946,087.81	(\$13,944.48)	(1.47)	\$8,876,633.97	\$8,764,507.16	\$112,126.81	1.28	\$10,173,071.10
Private Fire Capacity	\$26,124.16	\$27,680.19	(\$1,556.03)	(5.62)	\$262,096.62	\$245,178.06	\$16,918.56	6.90	\$285,385.21
Public Fire Capacity	210,949.63	229,905.80	(18,956.17)	(8.25)	2,151,995.44	2,206,084.62	(54,089.18)	(2.45)	2,547,817.10
Other Operating Revenues	63,691.47	62,359.92	1,331.55	2.14	373,694.89	383,103.48	(9,408.59)	(2.46)	535,339.68
TOTAL OPERATING REVENUES	\$1,232,908.59	\$1,266,033.72	(\$33,125.13)	(2.62)	\$11,664,420.92	\$11,598,873.32	\$65,547.60	0.57	\$13,541,613.09
OPERATING EXPENSES:									
Source	\$81,001.32	\$81,357.46	(\$356.14)	(0.44)	\$815,065.87	\$821,290.78	(\$6,224.91)	(0.76)	\$989,753.81
Pumping	69,500.86	67,475.82	2,025.04	3.00	758,667.77	765,100.73	(6,432.96)	(0.84)	971,593.49
Treatment	38,888.11	35,629.57	3,258.54	9.15	400,636.12	433,346.33	(32,710.21)	(7.55)	560,491.51
Distribution	82,383.77	103,836.10	(21,452.33)	(20.66)	947,653.11	1,088,646.56	(140,993.45)	(12.95)	1,115,363.31
Customer Service	19,646.12	24,379.92	(4,733.80)	(19.42)	208,703.98	227,234.59	(18,530.61)	(8.15)	284,636.93
Administrative	86,614.06	111,344.40	(24,730.34)	(22.21)	1,185,304.56	1,416,641.82	(231,337.26)	(16.33)	1,766,376.29
Total	\$378,034.24	\$424,023.27	(45,989.03)	(10.85)	\$4,316,031.41	\$4,752,260.81	(436,229.40)	(9.18)	\$5,688,215.34
MANAGERS' MARGIN	854,874.35	842,010.45	12,863.90	1.53	7,348,389.51	6,846,612.51	\$501,777.00	7.33	7,853,397.75
Depreciation	175,063.84	174,893.59	170.25	0.10	1,748,507.72	1,748,935.90	(428.18)	(0.02)	2,098,723.08
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	1,756,806.60	1,756,806.60	0.00	0.00	2,108,167.92
Other Taxes	10,799.65	11,500.46	(700.81)	(6.09)	126,953.33	135,189.69	(8,236.36)	(6.09)	165,094.31
TOTAL OPERATING EXPENSES	\$739,578.39	\$786,097.98	(\$46,519.59)	(5.92)	\$7,948,299.06	\$8,393,193.00	(\$444,893.94)	(5.30)	\$10,060,200.65
TOTAL OPERATING INCOME(LOSS)	\$493,330.20	\$479,935.74	\$13,394.46	2.79	\$3,716,121.86	\$3,205,680.32	\$510,441.54	15.92	\$3,481,412.44
NON OPERATING INCOME&(EXPENSE)	(177,524.25)	(203,113.17)	25,588.92	(12.60)	(1,870,687.84)	(2,207,178.25)	336,490.41	(15.25)	(2,042,247.68)
NET INCOME(LOSS)	\$315,805.95	\$276,822.57	\$38,983.38	14.08	\$1,845,434.02	\$998,502.07	\$846,931.95	84.82	\$1,439,164.76

WWU
Billed Gallons
Actual v Budget
2019 - 2021



**Waukesha Water Utility
Revenue Analysis
October 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING REVENUES:								
Residential	\$494,434.33	\$513,971.89	(\$19,537.56)	(3.80)	\$5,021,369.78	\$5,128,953.70	(\$107,583.92)	(2.10)
Commercial	173,100.97	137,933.27	35,167.70	25.50	1,397,432.03	1,315,735.54	81,696.49	6.21
Industrial	54,897.22	91,920.58	(37,023.36)	(40.28)	502,668.00	498,400.85	4,267.15	0.86
Public	29,571.51	36,863.21	(7,291.70)	(19.78)	265,651.91	219,792.40	45,859.51	20.86
Multi Family	167,469.98	158,062.65	9,407.33	5.95	1,596,063.96	1,572,844.38	23,219.58	1.48
Irrigation	12,669.32	7,336.21	5,333.11	72.70	93,448.29	28,780.29	64,668.00	224.70
Total Metered Sales	\$932,143.33	\$946,087.81	(\$13,944.48)	(1.47)	\$8,876,633.97	\$8,764,507.16	\$112,126.81	1.28
Private Fire Capacity	\$26,124.16	\$27,680.19	(\$1,556.03)	(5.62)	\$262,096.62	\$245,178.06	\$16,918.56	6.90
Public Fire Capacity	210,949.63	229,905.80	(18,956.17)	(8.25)	2,151,995.44	2,206,084.62	(54,089.18)	(2.45)
Other Operating Revenues	63,691.47	62,359.92	1,331.55	2.14	373,694.89	383,103.48	(9,408.59)	(2.46)
TOTAL OPERATING REVENUES	\$1,232,908.59	\$1,266,033.72	(\$33,125.13)	(2.62)	\$11,664,420.92	\$11,598,873.32	\$65,547.60	0.57

**Waukesha Water Utility
Consumption Analysis
October 2021**

Customer Type	Sept 2021 Gallons Billed	Sept 2021 Gallons Budget	Over / (Under)		2021 YTD Gallons Billed	2021 YTD Gallons Budget	Over / (Under)	
Res - Single	66,236,400	68,216,700	(1,980,300)	-2.9%	699,856,000	725,151,700	(25,295,700)	-3.5%
Res - Duplex	8,657,500	9,438,400	(780,900)	-8.3%	95,652,400	102,153,800	(6,501,400)	-6.4%
Res - Triplex	541,000	720,300	(179,300)	-24.9%	6,284,600	7,847,800	(1,563,200)	-19.9%
Res - Total	75,434,900	78,375,400	(2,940,500)	-3.8%	801,793,000	835,153,300	(33,360,300)	-4.0%
Commercial	31,759,800	25,329,600	6,430,200	25.4%	273,481,100	264,377,600	9,103,500	3.4%
Multi-Family	33,187,100	31,296,500	1,890,600	6.0%	328,160,100	330,781,400	(2,621,300)	-0.8%
Industrial	12,643,100	12,699,600	(56,500)	-0.4%	117,791,800	112,841,600	4,950,200	4.4%
Public	5,914,250	5,167,000	747,250	14.5%	54,171,950	40,609,300	13,562,650	33.4%
Irrigation	1,588,300	754,000	834,300	110.6%	10,992,500	2,218,000	8,774,500	395.6%
	160,527,450	153,622,100	6,905,350	4.5%	1,586,390,450	1,585,981,200	409,250	0.0%

**Waukesha Water Utility
Expense Analysis
October 2021**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%	ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING EXPENSES:								
Source	\$81,001.32	\$81,357.46	(\$356.14)	(0.44)	\$815,065.87	\$821,290.78	(\$6,224.91)	(0.76)
Pumping	69,500.86	67,475.82	2,025.04	3.00	758,667.77	765,100.73	(6,432.96)	(0.84)
Treatment	38,888.11	35,629.57	3,258.54	9.15	400,636.12	433,346.33	(32,710.21)	(7.55)
Distribution	82,383.77	103,836.10	(21,452.33)	(20.66) 1	947,653.11	1,088,646.56	(140,993.45)	(12.95)
Customer Service	19,646.12	24,379.92	(4,733.80)	(19.42)	208,703.98	227,234.59	(18,530.61)	(8.15)
Administrative	86,614.06	111,344.40	(24,730.34)	(22.21) 2	1,185,304.56	1,416,641.82	(231,337.26)	(16.33)
Total	\$378,034.24	\$424,023.27	(45,989.03)	(10.85)	\$4,316,031.41	\$4,752,260.81	(436,229.40)	(9.18)
MANAGERS' MARGIN	854,874.35	842,010.45	12,863.90	1.53	7,348,389.51	6,846,612.51	\$501,777.00	7.33
Depreciation	175,063.84	174,893.59	170.25	0.10	1,748,507.72	1,748,935.90	(428.18)	(0.02)
Tax Equivalent	175,680.66	175,680.66	0.00	0.00	1,756,806.60	1,756,806.60	0.00	0.00
Other Taxes	10,799.65	11,500.46	(700.81)	(6.09)	126,953.33	135,189.69	(8,236.36)	(6.09)
TOTAL OPERATING EXPENSES	\$739,578.39	\$786,097.98	(\$46,519.59)	(5.92)	\$7,948,299.06	\$8,393,193.00	(\$444,893.94)	(5.30)
TOTAL OPERATING INCOME(LOSS)	\$493,330.20	\$479,935.74	\$13,394.46	2.79	\$3,716,121.86	\$3,205,680.32	\$510,441.54	15.92
NON OPERATING INCOME&(EXPENSE)	(177,524.25)	(203,113.17)	25,588.92	(12.60)	(1,870,687.84)	(2,207,178.25)	336,490.41	(15.25)
NET INCOME(LOSS)	\$315,805.95	\$276,822.57	\$38,983.38	14.08	\$1,845,434.02	\$998,502.07	\$846,931.95	84.82

Notes

1 Distribution: The Evergreen Water Tower was washed in October and those services were under budget by \$8,000. Also, as noted in previous months, property service replacements (\$6,660) and cross connections (\$5,700) have not began for the year and street service maintenance is under budget and will continue to be for the remainder of the year.

2 Administration: Health insurance costs (\$8,600), credit card fees (\$2,500) and travel expenses (\$1,500) were under budget, as well as costs associated with a new PSC rate application (\$5,000). We will see an uptick in these costs when a new rate application is submitted in 2022.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING OCTOBER 31, 2021**

Cash Balance - September 30, 2021

\$39,565,957

SOURCES:

Operations:

Customers - water sales	\$1,264,175
Waste Water Utility - joint metering billing	74,891
Rent of utility property - cellular leases	67,099
Receipts on sewer bills	1,615,765
Receipts from return flow	595,805
Reimbursement from City for return flow expenses	467,648
Partial refund from City of New Berlin for developer's deposit for BPS	2,543
Other - miscellaneous	21,173
Total Cash From Operating Activities	\$4,109,099

Capital and Related Financing Activities:

Grants	
Contributions	3,172
Issuance of long-term debt	1,995,960
Sale of short-term debt	
Interest income	5,189
Total Cash From Capital/ Investing Activities	\$2,004,321

Total Cash Receipts

\$6,113,420

USES:

Salaries, wages, payroll taxes and benefits	269,945
Subcontracted and outside services	20,119
Disbursement to city for sewer transfer	1,387,045
Disbursement to city for return flow transfer	569,876
Pumping power	71,149
Purchase of materials and supplies	91,130
Tax equivalent - PILOT	
Acquisition of capital assets	2,884,187
WIFIA Fees	
Debt service - principal	
Debt service - interest	174,634

Total Cash Used

\$5,468,086

Net Change in Cash

\$645,334

Cash Balance - October 31, 2021

\$40,211,290

**WAUKESHA WATER UTILITY
BALANCE SHEET
10/31/2021**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$37,245,588.07
ACCOUNTS RECEIVABLE	17,902,375.95
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	439,389.25
OTHER CURRENT ASSETS	80,866.08
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$55,668,219.36</u>
DEFERRED	
DEFERRED ASSETS	<u>\$6,806,694.14</u>
TOTAL DEFERRED DEBITS	6,806,694.14
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,081,552.27
DEBT RESERVE ACCOUNT	26,834.47
CONSTRUCTION FUND	153.99
TAX EQUIV RESERVE ACCOUNT	<u>1,857,161.69</u>
TOTAL RESTRICTED FUNDS	\$2,965,702.42
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$96,973,769.58
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	40,664,532.73
RESTRICTED NET PENSION	<u>437,465.00</u>
TOTAL UTILITY PLANT	<u>\$141,010,857.00</u>
TOTAL ASSETS	<u><u>\$206,451,472.92</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	2,463,025.47
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	17,586,211.25
PAYABLE TO OTHER FUNDS	4,225,662.34
CUSTOMER DEPOSITS	171,136.93
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,788,418.26
INTEREST ACCRUED	343,702.68
EMPLOYEE WITHHOLDING	9,939.55
ACCRUED PAYROLL	(0.04)
ACCRUED VACATION	<u>221,740.37</u>
TOTAL CURRENT LIABILITIES	\$26,809,836.81
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	414,062.50
OPEB LIABILITY	5,428,078.56
OTHER DEFERRED CREDITS	<u>3,690,704.46</u>
TOTAL DEFERRED CREDITS	\$9,532,845.52
LONG-TERM	
BONDS	\$94,886,601.88
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,752,750.55
EQUITY FINANCED BY UTILITY	35,686,796.44
EQUITY FROM CONTRIBUTIONS	34,241,250.70
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>1,845,434.02</u>
TOTAL EQUITY	<u>\$75,222,188.71</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$206,451,472.92</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Prairie Ave & Sunset Drive Utility & Street Reconstruction	M00554	Replace 2300 feet of 6-inch and 8-inch cast iron water main from 1929 with 12-inch PVC water main on Prairie, from College to St. Paul, and replace 1700 feet of 20-inch cast iron water main from 1959 with 20-inch ductile iron water main on Sunset Dr., from Chapman to Center. The project is being done with the City Public Works Dept.		\$ 1,577,718	\$ 1,012,324	2	Eric Payne	October 2021
						6	Jack Wells	
Caldwell St, Fairmont St & Lawndale Ave. Utility & Street Reconstruction	M00555	Replace approximately 2000 feet of 8" water main from 1917 - 1928 with 8-inch PVC water main on Caldwell Street, Fairmont Street, and Lawnsdale Avenue, from Fairview to Caldwell. The project is being done with the City Public Works Dept.		\$ 292,379	\$ 266,560	2	Eric Payne	April 2021
Oxford Rd & Downing St Utility & Street Reconstruction	M00556	Replace 500 feet of 8-inch cast iron pipe from 1954 with 8-inch PVC water main on Oxford and Downing. The project is being done with the City Public Works Dept.		\$ 154,301	\$ 144,715	8	Elizabeth Moltzan	May 2021
Perkins Ave - Main St. to Arcadian Ave. Utility & Street Reconstruction	M00557	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 1,005,391	\$ 375,212	3	Cassie Rodriguez	May 2021
Shagbark to Coldwater Creek Dr.	M00565	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 431,839	\$ 3,266	14	Rick Lemke	TBD
Routine Projects			\$ 4,838,396	\$ 3,461,627	\$ 1,802,077			
Misc Routine			\$ 733,884	\$ 733,884	\$ 733,884			
Total Transmission & Distribution			\$ 5,572,280	\$ 4,195,511	\$ 2,535,961			

Bold Totals are Based on Bids