



City of Waukesha

City Hall,
201 Delafield Street
Waukesha, WI 53188

Meeting Minutes - Final

Redevelopment Authority

Monday, May 16, 2022

6:00 PM

City Hall, Room 162

1. Call To Order

2. Roll Call

Present: 5 - Budde, McGeen, Payne, R. Lemke and Chrisien

2. Public Comment

3. Approval of Minutes

[ID#22-4163](#) Minutes of April 18, 2022

A motion was made by Ald. Mike Chrisien, seconded by Member Dan Budde, that the Minutes be approved. The motion carried by the following vote:

Aye: 5 - Budde, McGeen, Payne, R. Lemke and Chrisien

Absent: 2 - Riley and Couri

4. Business Items

[ID#22-4146](#) Rental Rehab (HODAG) Loan Application - Review a new application for a loan for a large scale renovation at the Berkshire at Kensington, 1800 Kensington Drive, submitted by General Capital Group.

A motion was made by Member Diane McGeen, seconded by Member Dan Budde, Budde to approve a \$550,000 rental rehabilitation loan to 177 Kensington, LLC for the rehabilitation and repair work at the Berkshire at Kensington, 1800 Kensington Drive with the following conditions:

1. The loan will have a simple interest rate of 1.75% with annual interest payments made on December 15th of each year beginning in 2022 until the loan is paid in full.

2. Annual principal payments of \$55,000 are due on December 15th of each year, starting in 2023 through 2032 or until the loan is paid in full.

3. This loan will require a junior mortgage on the property

The motion carried by the following vote:

Aye: 4 - Budde, McGeen, R. Lemke and Chrisien

Nay: 1 - Payne

Absent: 2 - Riley and Couri

[ID#22-4147](#) Review and discuss the Draft Mindiola Park Economic Impact Study

[ID#22-4148](#) Update on the TIF Affordable Housing Programs

5. Communications and Referrals:

6. Adjournment

"A majority of the Council members may be in attendance"

NOTICE: Any person who has a qualifying disability under the Americans with Disabilities Act that requires that the meeting be accessible or that materials at the meeting be in an accessible format, please contact the Public Works department, 48 hours prior to the meeting at 524-3600 or by the Wisconsin Telecommunications Relay System so that arrangements may be made to accommodate the request.