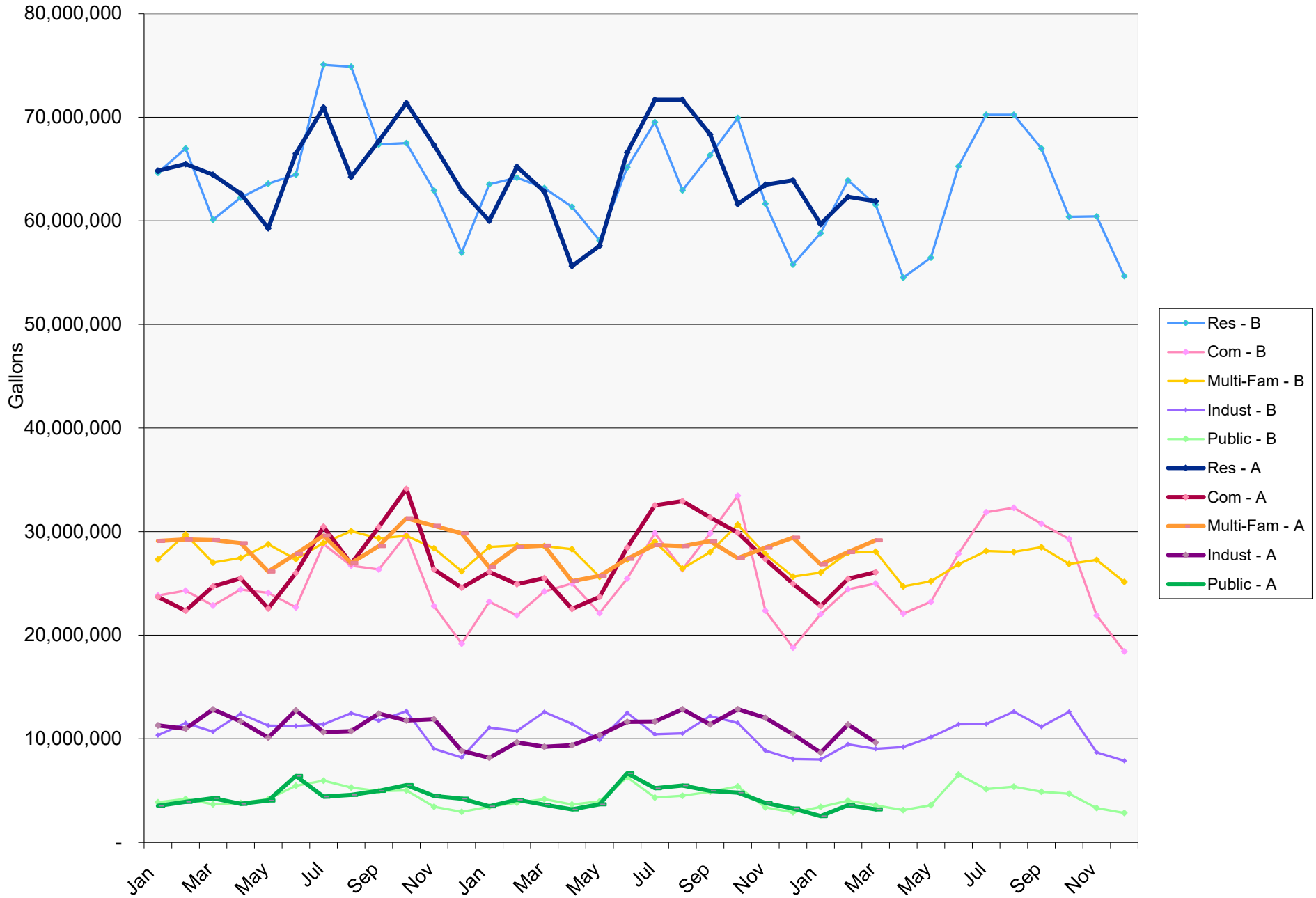


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 3/31/2026

| | CURRENT MONTH | | | | YEAR TO DATE | | | | ANNUAL BUDGET |
|---|-----------------------|-----------------------|---------------------|----------------|-----------------------|-----------------------|-----------------------|----------------|------------------------|
| | ACTUAL '26 | BUDGET '26 | VARIANCE | % | ACTUAL '26 | BUDGET '26 | VARIANCE | % | |
| OPERATING REVENUES: | | | | | | | | | |
| Residential | \$909,725.49 | \$898,578.80 | \$11,146.69 | 1.24 | \$2,688,410.95 | \$2,676,948.45 | \$11,462.50 | 0.43 | \$10,538,912.58 |
| Commercial | 318,461.56 | 308,399.08 | 10,062.48 | 3.26 | 920,166.48 | 890,843.22 | 29,323.26 | 3.29 | 3,671,219.04 |
| Industrial | 103,528.39 | 97,551.33 | 5,977.06 | 6.13 | 318,017.11 | 288,396.52 | 29,620.59 | 10.27 | 1,261,255.91 |
| Public | 41,767.86 | 45,366.45 | (3,598.59) | (7.93) | 123,410.75 | 140,370.10 | (16,959.35) | (12.08) | 605,117.17 |
| Multi Family | 357,322.43 | 345,069.62 | 12,252.81 | 3.55 | 1,029,876.30 | 1,007,180.15 | 22,696.15 | 2.25 | 3,817,987.95 |
| Irrigation | 4,453.70 | 4,062.28 | 391.42 | 9.64 | 12,801.41 | 11,470.34 | 1,331.07 | 11.60 | 187,958.33 |
| Total Metered Sales | <u>\$1,735,259.43</u> | <u>\$1,699,027.56</u> | <u>\$36,231.87</u> | <u>2.13</u> | <u>\$5,092,683.00</u> | <u>\$5,015,208.78</u> | <u>\$77,474.22</u> | <u>1.54</u> | <u>\$20,082,450.98</u> |
| Private Fire Capacity | \$62,281.88 | \$61,080.05 | \$1,201.83 | 1.97 | \$182,940.75 | \$180,637.63 | \$2,303.12 | 1.27 | \$697,286.30 |
| Public Fire Capacity | 432,619.30 | 430,670.14 | 1,949.16 | 0.45 | 1,269,899.26 | 1,273,344.10 | (3,444.84) | (0.27) | 5,036,982.40 |
| Other Operating Revenues | <u>80,893.45</u> | <u>38,480.45</u> | <u>42,413.00</u> | <u>110.22</u> | <u>164,304.22</u> | <u>162,941.35</u> | <u>1,362.87</u> | <u>0.84</u> | <u>714,572.15</u> |
| TOTAL OPERATING REVENUES | <u>\$2,311,054.06</u> | <u>\$2,229,258.20</u> | <u>\$81,795.86</u> | <u>3.67</u> | <u>\$6,709,827.23</u> | <u>\$6,632,131.86</u> | <u>\$77,695.37</u> | <u>1.17</u> | <u>\$26,531,291.83</u> |
| OPERATING EXPENSES: | | | | | | | | | |
| Source | \$367,946.29 | \$361,392.12 | \$6,554.17 | 1.81 | \$1,108,718.71 | \$1,032,789.57 | \$75,929.14 | 7.35 | \$4,203,707.96 |
| Pumping | 18,810.13 | 18,121.01 | 689.12 | 3.80 | 115,525.46 | 113,491.89 | 2,033.57 | 1.79 | 694,965.02 |
| Treatment | 19,057.20 | 20,742.57 | (1,685.37) | (8.13) | 52,772.60 | 60,108.97 | (7,336.37) | (12.21) | 370,443.78 |
| Distribution | 133,302.75 | 139,858.06 | (6,555.31) | (4.69) | 361,870.46 | 485,455.78 | (123,585.32) | (25.46) | 1,788,235.79 |
| Customer Service | 21,784.12 | 22,358.70 | (574.58) | (2.57) | 68,154.43 | 92,451.13 | (24,296.70) | (26.28) | 414,121.80 |
| Administrative | 137,821.27 | 130,258.17 | 7,563.10 | 5.81 | 511,379.19 | 538,093.60 | (26,714.41) | (4.96) | 2,665,786.90 |
| Total | <u>\$698,721.76</u> | <u>\$692,730.63</u> | <u>5,991.13</u> | <u>0.86</u> | <u>\$2,218,420.85</u> | <u>\$2,322,390.94</u> | <u>(103,970.09)</u> | <u>(4.48)</u> | <u>\$10,137,261.25</u> |
| MANAGERS' MARGIN | <u>1,612,332.30</u> | <u>1,536,527.57</u> | <u>75,804.73</u> | <u>4.93</u> | <u>4,491,406.38</u> | <u>4,309,740.92</u> | <u>\$181,665.46</u> | <u>4.22</u> | <u>16,394,030.58</u> |
| Depreciation | 444,081.14 | 441,634.76 | 2,446.38 | 0.55 | 1,332,115.23 | 1,324,904.28 | 7,210.95 | 0.54 | 5,299,617.12 |
| Tax Equivalent | 212,181.97 | 212,181.97 | 0.00 | 0.00 | 636,545.91 | 636,545.91 | 0.00 | 0.00 | 2,546,183.64 |
| Other Taxes | 12,887.26 | 14,064.15 | (1,176.89) | (8.37) | 16,295.14 | 42,192.45 | (25,897.31) | (61.38) | 223,591.32 |
| TOTAL OPERATING EXPENSES | <u>\$1,367,872.13</u> | <u>\$1,360,611.51</u> | <u>\$7,260.62</u> | <u>0.53</u> | <u>\$4,203,377.13</u> | <u>\$4,326,033.58</u> | <u>(\$122,656.45)</u> | <u>(2.84)</u> | <u>\$18,206,653.33</u> |
| TOTAL OPERATING INCOME(LOSS) | <u>\$943,181.93</u> | <u>\$868,646.69</u> | <u>\$74,535.24</u> | <u>8.58</u> | <u>\$2,506,450.10</u> | <u>\$2,306,098.28</u> | <u>\$200,351.82</u> | <u>8.69</u> | <u>\$8,324,638.50</u> |
| NON OPERATING INCOME&(EXPENSE) | <u>(142,282.45)</u> | <u>(263,228.58)</u> | <u>120,946.13</u> | <u>(45.95)</u> | <u>(459,132.27)</u> | <u>(792,515.74)</u> | <u>333,383.47</u> | <u>(42.07)</u> | <u>2,284,506.35</u> |
| NET INCOME(LOSS) | <u>\$800,899.48</u> | <u>\$605,418.11</u> | <u>\$195,481.37</u> | <u>32.29</u> | <u>\$2,047,317.83</u> | <u>\$1,513,582.54</u> | <u>\$533,735.29</u> | <u>35.26</u> | <u>\$10,609,144.85</u> |

WWU
Billed Gallons
Actual v Budget
2024 - 2026



**Waukesha Water Utility
Revenue Analysis
March 2026**

| | CURRENT MONTH | | | | YEAR TO DATE | | | |
|---------------------------------|-----------------------|-----------------------|--------------------|-------------|-----------------------|-----------------------|--------------------|-------------|
| | ACTUAL'26 | BUDGET'26 | VARIANCE | % | ACTUAL'26 | BUDGET'26 | VARIANCE | % |
| OPERATING REVENUES: | | | | | | | | |
| Residential | \$909,725.49 | \$898,578.80 | \$11,146.69 | 1.24 | \$2,688,410.95 | \$2,676,948.45 | \$11,462.50 | 0.43 |
| Commercial | 318,461.56 | 308,399.08 | 10,062.48 | 3.26 | 920,166.48 | 890,843.22 | 29,323.26 | 3.29 |
| Industrial | 103,528.39 | 97,551.33 | 5,977.06 | 6.13 | 318,017.11 | 288,396.52 | 29,620.59 | 10.27 |
| Public | 41,767.86 | 45,366.45 | (3,598.59) | (7.93) | 123,410.75 | 140,370.10 | (16,959.35) | (12.08) |
| Multi Family | 357,322.43 | 345,069.62 | 12,252.81 | 3.55 | 1,029,876.30 | 1,007,180.15 | 22,696.15 | 2.25 |
| Irrigation | 4,453.70 | 4,062.28 | 391.42 | 9.64 | 12,801.41 | 11,470.34 | 1,331.07 | 11.60 |
| Total Metered Sales | \$1,735,259.43 | \$1,699,027.56 | \$36,231.87 | 2.13 | \$5,092,683.00 | \$5,015,208.78 | \$77,474.22 | 1.54 |
| Private Fire Capacity | \$62,281.88 | \$61,080.05 | \$1,201.83 | 1.97 | \$182,940.75 | \$180,637.63 | \$2,303.12 | 1.27 |
| Public Fire Capacity | 432,619.30 | 430,670.14 | 1,949.16 | 0.45 | 1,269,899.26 | 1,273,344.10 | (3,444.84) | (0.27) |
| Other Operating Revenues | 80,893.45 | 38,480.45 | 42,413.00 | 110.22 | 164,304.22 | 162,941.35 | 1,362.87 | 0.84 |
| TOTAL OPERATING REVENUES | \$2,311,054.06 | \$2,229,258.20 | \$81,795.86 | 3.67 | \$6,709,827.23 | \$6,632,131.86 | \$77,695.37 | 1.17 |

**Waukesha Water Utility
Consumption Analysis
March 2026**

| Customer Type | March 2026 | | Over / (Under) | % | 2026 YTD | | Over / (Under) | % |
|---------------------------|--------------------|--------------------|------------------|------------|--------------------|--------------------|------------------|--------------|
| | Gallons Billed | Gallons Budget | | | Gallons Billed | Gallons Budget | | |
| Res - Single | 54,919,100 | 54,512,108 | 406,992 | 0.7 | 163,573,900 | 163,536,128 | 37,772 | 0.0 |
| Res - Duplex | 6,982,200 | 7,050,120 | (67,920) | (1.0) | 20,358,700 | 20,762,574 | (403,874) | (1.9) |
| Multi-Family | 28,603,500 | 27,549,662 | 1,053,838 | 3.8 | 82,517,400 | 80,608,528 | 1,908,872 | 2.4 |
| Multi - Triplex | 558,600 | 527,436 | 31,164 | 5.9 | 1,530,200 | 1,471,274 | 58,926 | 4.0 |
| Residential Total | 61,901,300 | 61,562,228 | 339,072 | 0.6 | 183,932,600 | 184,298,702 | (366,102) | (0.2) |
| Commercial | 26,085,900 | 24,994,312 | 1,091,588 | 4.4 | 74,370,900 | 71,464,932 | 2,905,968 | 4.1 |
| Multi-Family Total | 29,162,100 | 28,077,098 | 1,085,002 | 3.9 | 84,047,600 | 82,079,802 | 1,967,798 | 2.4 |
| Industrial | 9,642,200 | 9,048,438 | 593,762 | 6.6 | 29,703,800 | 26,533,206 | 3,170,594 | 11.9 |
| Public | 3,199,900 | 3,580,332 | (380,432) | (10.6) | 9,346,900 | 11,045,580 | (1,698,680) | (15.4) |
| Irrigation | 5,300 | 1,568 | 3,732 | 238.0 | 21,800 | 4,704 | 17,096 | 363.4 |
| | 129,996,700 | 127,263,976 | 2,732,724 | 2.1 | 381,423,600 | 375,426,926 | 5,996,674 | 1.6 |

**Waukesha Water Utility
Expense Analysis
March 2026**

| | CURRENT MONTH | | | | YEAR TO DATE | | | |
|---|----------------------------|----------------------------|----------------------------|---------------------|------------------------------|------------------------------|----------------------------|---------------------|
| | ACTUAL'26 | BUDGET'26 | VARIANCE | % | ACTUAL'26 | BUDGET'26 | VARIANCE | % |
| OPERATING EXPENSES: | | | | | | | | |
| Source | \$367,946.29 | \$361,392.12 | \$6,554.17 | 1.81 1 | \$1,108,718.71 | \$1,032,789.57 | \$75,929.14 | 7.35 |
| Pumping | 18,810.13 | 18,121.01 | 689.12 | 3.80 | 115,525.46 | 113,491.89 | 2,033.57 | 1.79 |
| Treatment | 19,057.20 | 20,742.57 | (1,685.37) | (8.13) | 52,772.60 | 60,108.97 | (7,336.37) | (12.21) |
| Distribution | 133,302.75 | 139,858.06 | (6,555.31) | (4.69) 2 | 361,870.46 | 485,455.78 | (123,585.32) | (25.46) |
| Customer Service | 21,784.12 | 22,358.70 | (574.58) | (2.57) | 68,154.43 | 92,451.13 | (24,296.70) | (26.28) |
| Administrative | 137,821.27 | 130,258.17 | 7,563.10 | 5.81 3 | 511,379.19 | 538,093.60 | (26,714.41) | (4.96) |
| Total | <u>\$698,721.76</u> | <u>\$692,730.63</u> | <u>5,991.13</u> | <u>0.86</u> | <u>\$2,218,420.85</u> | <u>\$2,322,390.94</u> | <u>(103,970.09)</u> | <u>(4.48)</u> |
| MANAGERS' MARGIN | 1,612,332.30 | 1,536,527.57 | 75,804.73 | 4.93 | 4,491,406.38 | 4,309,740.92 | \$181,665.46 | 4.22 |
| Depreciation | 444,081.14 | 441,634.76 | 2,446.38 | 0.55 | 1,332,115.23 | 1,324,904.28 | 7,210.95 | 0.54 |
| Tax Equivalent | 212,181.97 | 212,181.97 | 0.00 | 0.00 | 636,545.91 | 636,545.91 | 0.00 | 0.00 |
| Other Taxes | 12,887.26 | 14,064.15 | (1,176.89) | (8.37) | 16,295.14 | 42,192.45 | (25,897.31) | (61.38) |
| TOTAL OPERATING EXPENSES | <u>\$1,367,872.13</u> | <u>\$1,360,611.51</u> | <u>\$7,260.62</u> | <u>0.53</u> | <u>\$4,203,377.13</u> | <u>\$4,326,033.58</u> | <u>(\$122,656.45)</u> | <u>(2.84)</u> |
| TOTAL OPERATING INCOME(LOSS) | <u>\$943,181.93</u> | <u>\$868,646.69</u> | <u>\$74,535.24</u> | <u>8.58</u> | <u>\$2,506,450.10</u> | <u>\$2,306,098.28</u> | <u>\$200,351.82</u> | <u>8.69</u> |
| NON OPERATING INCOME&(EXPENSE) | <u>(142,282.45)</u> | <u>(263,228.58)</u> | <u>120,946.13</u> | <u>(45.95)</u> | <u>(459,132.27)</u> | <u>(792,515.74)</u> | <u>333,383.47</u> | <u>(42.07)</u> |
| NET INCOME(LOSS) | <u><u>\$800,899.48</u></u> | <u><u>\$605,418.11</u></u> | <u><u>\$195,481.37</u></u> | <u><u>32.29</u></u> | <u><u>\$2,047,317.83</u></u> | <u><u>\$1,513,582.54</u></u> | <u><u>\$533,735.29</u></u> | <u><u>35.26</u></u> |

Notes

- 1** Source: The Milwaukee Water Works invoice was over budget for March.
- 2** Distribution: The City did not send an invoice for street openings in March.
- 3** Administrative: Vehicle maintenance expenses were over budget in March and labor previously posted to a capital job was transferred to an expense in March.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING MARCH 31, 2026**

Cash Balance - February 28, 2026

\$52,797,940

SOURCES:

Operations:

| | |
|--|-------------|
| Customers - water sales | \$2,294,607 |
| Waste Water Utility - joint metering billing | 445,701 |
| Rent of utility property - cellular leases | 20,660 |
| Receipts on sewer bills | 1,811,144 |
| Receipts from return flow | 662,278 |
| Reimbursement from City for return flow expenses | 260,184 |
| Other - miscellaneous | 6,431 |
| Total Cash From Operating Activities | \$5,501,006 |

Capital and Related Financing Activities:

| | |
|---|-------------|
| Contributions | 719 |
| Issuance of long-term debt | 1,223,528 |
| Sale of short-term debt | |
| Interest income | 177,288 |
| Total Cash From Capital/ Investing Activities | \$1,401,535 |

Total Cash Receipts

\$6,902,541

USES:

| | |
|---|-----------|
| Salaries, wages, payroll taxes and benefits | 303,332 |
| Subcontracted and outside services | 183,489 |
| Disbursement to city for sewer transfer | 1,543,469 |
| Disbursement to city for return flow transfer | 523,876 |
| Pumping power | 41,178 |
| Purchase of materials and supplies | 356,241 |
| Tax equivalent - PILOT | 774,049 |
| Acquisition of capital assets | 867,245 |
| WIFIA Fees | |
| Debt service - principal | |
| Debt service - interest | 661,076 |
| | 661,076 |

Total Cash Used

\$5,253,955

Net Change in Cash

\$1,648,586

Cash Balance - March 31, 2026

\$54,446,526

**WAUKESHA WATER UTILITY
BALANCE SHEET
3/31/2026**

| <u>ASSETS</u> | <u>THIS YEAR</u> |
|-------------------------------------|--------------------------------|
| CURRENT | |
| CASH AND INVESTMENTS | \$47,819,061.88 |
| ACCOUNTS RECEIVABLE | 9,738,915.45 |
| RECEIVABLE FROM SEWER REIMB | (111,425.20) |
| MATERIALS & SUPPLIES | 931,033.62 |
| OTHER CURRENT ASSETS | 0.00 |
| ACCRUED UTILITY REVENUE | 0.00 |
| TOTAL CURRENT ASSETS | <u>\$58,377,585.75</u> |
| DEFERRED | |
| DEFERRED ASSETS | \$3,581,972.89 |
| TOTAL DEFERRED DEBITS | <u>3,581,972.89</u> |
| RESTRICTED | |
| DEBT PAYMENT ACCOUNT | \$4,188,073.42 |
| DEBT RESERVE ACCOUNT | 0.00 |
| CONSTRUCTION FUND | 0.00 |
| TAX EQUIV RESERVE ACCOUNT | 2,439,390.22 |
| TOTAL RESTRICTED FUNDS | <u>\$6,627,463.64</u> |
| LONG TERM | |
| UTILITY PLANT IN SERVICE-NET | \$207,330,247.90 |
| PROPERTY HELD FOR FUTURE USE | 435,089.69 |
| CONSTRUCTION WORK IN PROGRESS | 10,109,947.36 |
| LEASE ASSET | 27,455.39 |
| RESTRICTED NET PENSION | (191,758.00) |
| TOTAL UTILITY PLANT | <u>\$217,710,982.34</u> |
| TOTAL ASSETS | <u><u>\$286,298,004.62</u></u> |
| LIABILITIES | |
| CURRENT | |
| CUR PORTION BOND | 3,701,599.84 |
| NOTES PAYABLE | 0.00 |
| ACCOUNTS PAYABLE | 1,729,847.36 |
| PAYABLE TO OTHER FUNDS | 4,123,281.12 |
| CUSTOMER DEPOSITS | 68,584.96 |
| A/P MISCELLANEOUS | 0.00 |
| TAXES ACCRUED | 1,419,253.55 |
| INTEREST ACCRUED | 646,797.19 |
| EMPLOYEE WITHHOLDING | 5,725.31 |
| ACCRUED PAYROLL | 0.00 |
| ACCRUED VACATION | 541,619.95 |
| TOTAL CURRENT LIABILITIES | <u>\$12,236,709.28</u> |
| DEFERRED CREDITS | |
| CUSTOMER ADVANCES CONSTRUCTION | \$0.00 |
| REGULATORY LIABILITY | 1,197,293.97 |
| OPEB LIABILITY | 3,822,014.00 |
| LEASE LIABILITY | 27,455.39 |
| OTHER DEFERRED CREDITS | 7,980,222.71 |
| TOTAL DEFERRED CREDITS | <u>\$13,026,986.07</u> |
| LONG-TERM | |
| BONDS | \$167,455,030.76 |
| EQUITY | |
| CAPITAL PAID IN BY MUNICIPALITY | \$2,809,036.98 |
| EQUITY FINANCED BY UTILITY | 49,759,665.97 |
| EQUITY FROM CONTRIBUTIONS | 38,267,300.73 |
| RESTRICTED EQUITY | 695,957.00 |
| NET PROFIT (LOSS) | 2,047,317.83 |
| TOTAL EQUITY | <u>\$93,579,278.51</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>\$286,298,004.62</u></u> |

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

| Project | Project # | Description/Location | Budget | Current Estimate | PJC Total | Aldermanic District | | Water Main Construction Completion |
|--|-----------|---|---------------------|---------------------|-------------------|---------------------|---|------------------------------------|
| Arrowhead Trail Water Main Extension | M00613 | Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail. | | \$ 1,498,158 | \$ 13,512 | 14 | Rick Lemke | 2026 |
| STH 59 Reconstruction - Sunset to Arcadian | M00616 | Water main offset of one 12" Ductile Iron on Racine Avenue and STH 59 for the Wisconsin DOT reconstruction and storm sewer project - 2026 Costs Displayed Only | | \$ 61,317 | \$ 1,730 | 3 & 9 | Doreen Wigderson & Paul Wuteska | 2026 |
| Davidson Road Reconstruction | M00618 | Water main offsets of two 8" offsets, 2 new hydrants, and 3 service tie overs. | | \$ 72,965 | \$ 10,179 | 1 | Mike Chrisien | September 2026 |
| Williams Street Relay | M00619 | Water main relay of ~600 feet of 12" PVC to connect the 12" PVC stubs on both ends. | | \$ 346,938 | \$ 4,943 | 11 | Alicia Halvensleben | 2026 |
| Bidwell Avenue & Prospect Avenue Relay | M00620 | Water main relay of ~1400 feet of 8" PVC water main to connect to existing PVC on both ends. | | \$ 468,888 | \$ 206,292 | 2 | Eric Payne | July 2026 |
| 2026 Resurfacing Project - Easy Street, Norton Avenue, Oaklawn Avenue, West End Road & Pleasant View Avenue, Harris Drive & Hillside Drive, and Pebble Valley Road | M00624 | Water main relay of ~6620 feet of 8" PVC on Easy Street, Oaklawn Avenue, Norton Avenue, West End Road, & Pleasant View Avenue with 14 hydrants and 176 services. 3900 feet of 8" PVC on Harris Drive & Hillside Drive with 9 hydrants and 79 services. 2900 feet of 8" PVC on Pebble Valley Road with 7 hydrants and 21 services. | | \$ 5,350,965 | \$ 52,310 | 3,4,5 | Doreen Wigderson, Joe Pieper, & Steve Van Trieste | October 2026 |
| <i>Routine Projects</i> | | | \$ 6,249,381 | \$ 7,799,231 | \$ 288,967 | | | |
| <i>Misc Routine</i> | | | \$ 689,607 | \$ 689,607 | \$ 689,607 | | | |
| Total Transmission & Distribution | | | \$ 6,938,988 | \$ 8,488,838 | \$ 978,574 | | | |

Bold Totals are Based on Bids