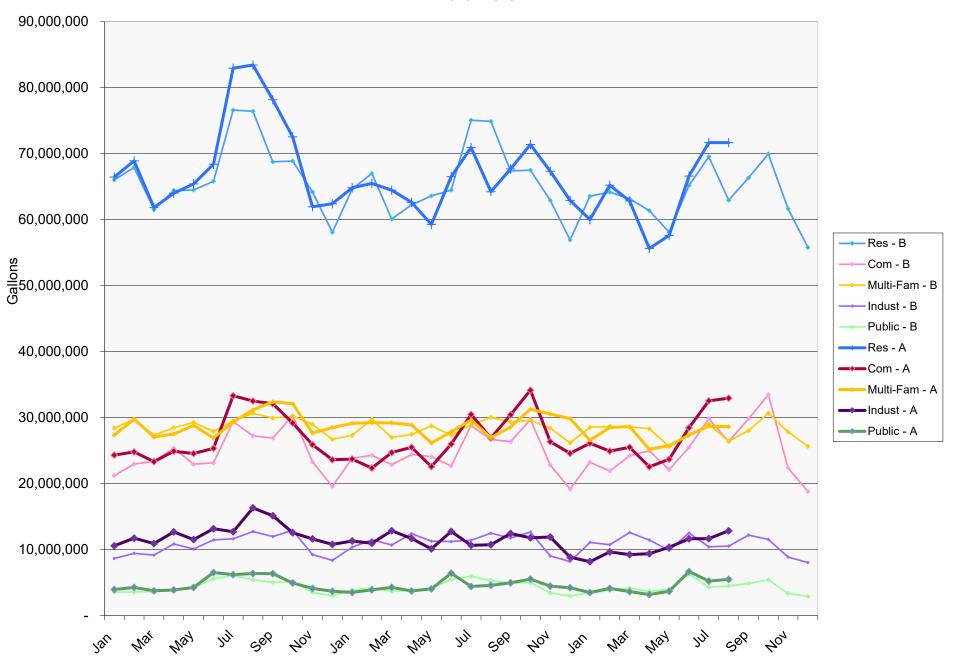
WAUKESHA WATER UTILITY STATEMENT OF REVENUES & EXPENSES MONTH ENDED 8/31/2025

	CURRENT MONTH					ANNUAL BUDGET			
OPERATING REVENUES:	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	<u></u> %	
Residential	\$1,015,065.01	\$915,177.38	\$99,887.63	10.91	\$7,381,444.88	\$7,479,281.04	(\$97,836.16)	(1.31)	\$10,953,076.80
Commercial	384,905.31	321,506.14	63,399.17	19.72	2,600,859.59	2,500,134.79	100,724.80	4.03	3,684,087.74
Industrial	136,011.20	113,100.34	22,910.86	20.26	889,823.95	958,443.70	(68,619.75)	(7.16)	1,360,200.99
Public	65,428.86	55,079.77	10,349.09	18.79	436,473.61	431,316.12	5,157.49	1.20	622,573.85
Multi Family	351,391.28	329,812.98	21,578.30	6.54	2,705,219.03	2,777,978.70	(72,759.67)	(2.62)	4,007,698.13
Irrigation	43,153.63	17,124.66	26,028.97	152.00	111,444.00	54,018.37	57,425.63	106.31	116,011.95
Total Metered Sales	\$1,995,955.29	\$1,751,801.27	\$244,154.02	13.94	\$14,125,265.06	\$14,201,172.72	(\$75,907.66)	(0.53)	\$20,743,649.46
Private Fire Capacity	\$62,673.36	\$56,321.19	\$6,352.17	11.28	\$483,650.42	\$478,676.97	\$4,973.45	1.04	\$691,466.62
Public Fire Capacity	440,371.68	401,782.96	38,588.72	9.60	3,397,178.43	3,407,020.79	(9,842.36)	(0.29)	5,062,348.45
Other Operating Revenues	41,908.51	44,520.49	(2,611.98)	(5.87)	457,167.29	484,970.82	(27,803.53)	(5.73)	737,200.04
TOTAL OPERATING REVENUES	\$2,540,908.84	\$2,254,425.91	\$286,482.93	12.71	\$18,463,261.20	\$18,571,841.30	(\$108,580.10)	(0.58)	\$27,234,664.57
OPERATING EXPENSES:									
Source	\$338,405.65	\$360,224.79	(\$21,819.14)	(6.06)	\$2,694,942.49	\$2,703,182.64	(\$8,240.15)	(0.30)	\$4,038,086.49
Pumping	62,272.08	63,213.37	(941.29)	(1.49)	388,207.73	430,362.78	(42,155.05)	(9.80)	745,712.31
Treatment	25,839.25	22,509.17	3,330.08	14.79	234,035.91	226,324.46	7,711.45	3.41	322,528.05
Distribution	94,504.73	97,221.11	(2,716.38)	(2.79)	1,184,106.70	1,037,616.37	146,490.33	14.12	1,567,913.18
Customer Service	20,724.44	25,303.92	(4,579.48)	(18.10)	232,305.75	239,235.99	(6,930.24)	(2.90)	403,542.56
Administrative	55,464.06	67,073.92	(11,609.86)	(17.31)	1,242,818.80	1,305,164.37	(62,345.57)	(4.78)	2,724,436.93
Total	\$597,210.21	\$635,546.28	(38,336.07)	(6.03)	\$5,976,417.38	\$5,941,886.61	34,530.77	0.58	\$9,802,219.52
MANAGERS' MARGIN	1,943,698.63	1,618,879.63	324,819.00	20.06	12,486,843.82	12,629,954.69	(\$143,110.87)	(1.13)	17,432,445.05
Depreciation	393,942.93	393,974.23	(31.30)	(0.01)	3,163,850.06	3,151,793.84	12,056.22	0.38	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,530,977.60	1,530,977.60	0.00	0.00	2,296,466.40
Other Taxes	11,436.50	13,867.89	(2,431.39)	(17.53)	83,739.80	118,891.66	(35,151.86)	(29.57)	211,017.72
TOTAL OPERATING EXPENSES	\$1,193,961.84	\$1,234,760.60	(\$40,798.76)	(3.30)	\$10,754,984.84	\$10,743,549.71	\$11,435.13	0.11	\$17,037,394.40
TOTAL OPERATING INCOME(LOSS)	\$1,346,947.00	\$1,019,665.31	\$327,281.69	32.10	\$7,708,276.36	\$7,828,291.59	(\$120,015.23)	(1.53)	\$10,197,270.17
NON OPERATING INCOME&(EXPENSE)	(125,013.47)	(267,603.28)	142,589.81	(53.28)	(1,027,379.30)	(2,094,731.24)	1,067,351.94	(50.95)	(2,087,931.36)
NET INCOME(LOSS)	\$1,221,933.53	\$752,062.03	\$469,871.50	62.48	\$6,680,897.06	\$5,733,560.35	\$947,336.71	16.52	\$8,109,338.81

WWU Billed Gallons Actual v Budget 2023 - 2025



Waukesha Water Utility Revenue Analysis August 2025

		CURRENT MO	NTH	YEAR TO DATE					
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$1,015,065.01	\$915,177.38	\$99,887.63	10.91	\$7,381,444.88	\$7,479,281.04	(\$97,836.16)	(1.31)	
Commercial	384,905.31	321,506.14	63,399.17	19.72	2,600,859.59	2,500,134.79	100,724.80	4.03	
Industrial	136,011.20	113,100.34	22,910.86	20.26	889,823.95	958,443.70	(68,619.75)	(7.16)	
Public	65,428.86	55,079.77	10,349.09	18.79	436,473.61	431,316.12	5,157.49	1.20	
Multi Family	351,391.28	329,812.98	21,578.30	6.54	2,705,219.03	2,777,978.70	(72,759.67)	(2.62)	
Irrigation	43,153.63	17,124.66	26,028.97	152.00	111,444.00	54,018.37	57,425.63	106.31	
Total Metered Sales	\$1,995,955.29	\$1,751,801.27	\$244,154.02	13.94	\$14,125,265.06	\$14,201,172.72	(\$75,907.66)	(0.53)	
Private Fire Capacity	\$62,673.36	\$56,321.19	\$6,352.17	11.28	\$483,650.42	\$478,676.97	\$4,973.45	1.04	
Public Fire Capacity	440,371.68	401,782.96	38,588.72	9.60	3,397,178.43	3,407,020.79	(9,842.36)	(0.29)	
Other Operating Revenues	41,908.51	44,520.49	(2,611.98)	(5.87)	457,167.29	484,970.82	(27,803.53)	(5.73)	
TOTAL OPERATING REVENUES	\$2,540,908.84	\$2,254,425.91	\$286,482.93	12.71	\$18,463,261.20	\$18,571,841.30	(\$108,580.10)	(0.58)	

Waukesha Water Utility Consumption Analysis August 2025

	August 2025	August 2025			2025 YTD	2025 YTD		
Customer Type	Gallons Billed	Gallons Budget	Over / (Under)	%	Gallons Billed	Gallons Budget	Over / (Under)	%
Res - Single	64,220,100	55,978,482	8,241,618	14.7	455,263,800	449,231,510	6,032,290	1.3
Res - Duplex	7,451,500	6,968,584	482,916	6.9	55,992,200	58,774,814	(2,782,614)	(4.7)
Multi-Family	28,129,700	25,943,834	2,185,866	8.4	215,566,400	218,410,346	(2,843,946)	(1.3)
Multi - Triplex	487,400	487,452	(52)	(0.0)	3,850,500	4,117,764	(267,264)	(6.5)
Residential Total	71,671,600	62,947,066	8,724,534	13.9	511,256,000	508,006,324	3,249,676	0.6
Commercial	32,962,600	26,377,680	6,584,920	25.0	216,782,200	198,202,942	18,579,258	9.4
Multi-Family Total	28,617,100	26,431,286	2,185,814	8.3	219,416,900	222,528,110	(3,111,210)	(1.4)
Industrial	12,868,400	10,523,828	2,344,572	22.3	83,002,000	89,255,068	(6,253,068)	(7.0)
Public	5,496,200	4,500,160	996,040	22.1	35,577,200	34,233,066	1,344,134	3.9
Irrigation	2,327,700	825,356	1,502,344	182.0	4,760,100	1,416,198	3,343,902	236.1
	153,943,600	131,605,376	22,338,224	17.0	1,070,794,400	1,053,641,708	17,152,692	1.6

Waukesha Water Utility Expense Analysis August 2025

		CURRENT MO	ONTH		YEAR TO DATE					
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%		
OPERATING EXPENSES:										
Source	\$338,405.65	\$360,224.79	(\$21,819.14)	(6.06) 1	\$2,694,942.49	\$2,703,182.64	(\$8,240.15)	(0.30)		
Pumping	62,272.08	63,213.37	(941.29)	(1.49)	388,207.73	430,362.78	(42,155.05)	(9.80)		
Treatment	25,839.25	22,509.17	3,330.08	14.79	234,035.91	226,324.46	7,711.45	3.41		
Distribution	94,504.73	97,221.11	(2,716.38)	(2.79)	1,184,106.70	1,037,616.37	146,490.33	14.12		
Customer Service	20,724.44	25,303.92	(4,579.48)	(18.10)	232,305.75	239,235.99	(6,930.24)	(2.90)		
Administrative	55,464.06	67,073.92	(11,609.86)	(17.31) 2	1,242,818.80	1,305,164.37	(62,345.57)	(4.78)		
Total	\$597,210.21	\$635,546.28	(38,336.07)	(6.03)	\$5,976,417.38	\$5,941,886.61	34,530.77	0.58		
MANAGERS' MARGIN	1,943,698.63	1,618,879.63	324,819.00	20.06	12,486,843.82	12,629,954.69	(\$143,110.87)	(1.13)		
Depreciation	393,942.93	393,974.23	(31.30)	(0.01)	3,163,850.06	3,151,793.84	12,056.22	0.38		
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,530,977.60	1,530,977.60	0.00	0.00		
Other Taxes	11,436.50	13,867.89	(2,431.39)	(17.53)	83,739.80	118,891.66	(35,151.86)	(29.57)		
TOTAL OPERATING EXPENSES	\$1,193,961.84	\$1,234,760.60	(\$40,798.76)	(3.30)	\$10,754,984.84	\$10,743,549.71	\$11,435.13	0.11		
TOTAL OPERATING INCOME(LOSS)	\$1,346,947.00	\$1,019,665.31	\$327,281.69	32.10	\$7,708,276.36	\$7,828,291.59	(\$120,015.23)	(1.53)		
NON OPERATING INCOME&(EXPENSE)	(125,013.47)	(267,603.28)	142,589.81	(53.28)	(1,027,379.30)	(2,094,731.24)	1,067,351.94	(50.95)		
NET INCOME(LOSS)	\$1,221,933.53	\$752,062.03	\$469,871.50	62.48	\$6,680,897.06	\$5,733,560.35	\$947,336.71	16.52		

Notes

Source: The Milwaukee Water Works invoice was under budget for August.

^{2 &}lt;u>Administrative</u>: Benefits were under budget because of the staff vacancies. PTO is under budget and the labor due to those vacancies.

WAUKESHA WATER UTILITY STATEMENT OF SOURCES AND USES OF CASH PERIOD ENDING August 31, 2025

Cash Balance -July 31, 2025		\$51,023,148
SOURCES:		
Operations: Customers - water sales Waste Water Utility - joint metering billing Rent of utility property - cellular leases Receipts on sewer bills Receipts from return flow Reimbursement from City for return flow expenses Other - miscellaneous Total Cash From Operating Activities	\$2,303,725 91,398 18,523 1,734,213 621,927 143,160 21,203 \$4,934,150	
Capital and Related Financing Activities: Contributions Issuance of long-term debt Sale of short-term debt Interest income Total Cash From Capital/ Investing Activities	17,203 193,424 \$210,628	
Total Cash Receipts	-	\$5,144,777
Salaries, wages, payroll taxes and benefits Subcontracted and outside services Disbursement to city for sewer transfer Disbursement to city for return flow transfer Pumping power Purchase of materials and supplies Tax equivalent - PILOT Acquisition of capital assets WIFIA Fees Debt service - principal Debt service - interest	243,115 284,985 1,813,004 630,044 45,643 355,106 1,906,279	
Total Cash Used		\$5,278,177

(\$133,400)

\$50,889,749

Net Change in Cash

Cash Balance - August 31, 2025

WAUKESHA WATER UTILITY BALANCE SHEET 8/31/2025

CASH AND INVESTMENTS ACCOUNTS RECEIVABLE RECEIVABLE FROM SEWER REIMB MATERIALS & SUPPLIES ACCRUED UTILITY REVENUE DEFERRED DEFERRED DEFERRED DEFERRED BITS ACTORD DEFERRED BITS DEFERRED BOBITS RESTRICTED DEBT PAYMENT ACCOUNT DEBT RESERVE ACCOUNT CONSTRUCTION FUND TOTAL RESTRICTED FUNDS LONG TERM UTILITY PLANT IN SERVICE-NET TOTAL RESTRICTED FUNDS LONG TERM UTILITY PLANT IN SERVICE-NET PROPERTY HELD FOR FUTURE USE CONSTRUCTION WORK IN PROGRESS LEASE ASSET CURRENT CUR PORTION BOND TOTAL ASSETS CURRENT CUR PORTION BOND ACCOUNTS PAYABLE A	ASSETS CURRENT	THIS YEAR
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NET PROFIT (LOSS) 6,680,897.06 TOTAL EQUITY \$86,720,953.51	EQUITY FROM CONTRIBUTIONS	37,385,266.69
TOTAL EQUITY \$86,720,953.51	RESTRICTED EQUITY	
TOTAL EQUITY \$86,720,953.51	NET PROFIT (LOSS)	<u>6,680,8</u> 97.06
TOTAL EQUITY AND LIABILITIES \$275,777,407.58	TOTAL EQUITY	\$86,720,953.51
	TOTAL EQUITY AND LIABILITIES	\$275,777,407.58

WWU TRANSMISSION AND DISTRIBUTION BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Ald	dermanic District	Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 69,566		2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive form Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,069,455	\$ 676,452	4 & 13	Joe Pieper & Dean Lemke	Completed
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~ 60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 244,829	5	Steve Van Trieste	Completed
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 892,440	2	Eric Payne	September 2025
Arrowhead Trail Water Main Extension	M00613	Water main extenstion of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,317,624	\$ 13,512	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 32,468	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,146,771	\$ 1,621,319	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	October 2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 104,817	\$ 53,272	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers	M00622	12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 60,000	\$ 39,575	3	Doreen Wigderson	2025
	Routine I	l Projects	¢ 7.007.262	\$ 6,873,672	\$ 3,604,281			
	Misc R		\$ 7,907,363 \$ 710,632		\$ 710,632			
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Bold Totals are Based on Bids