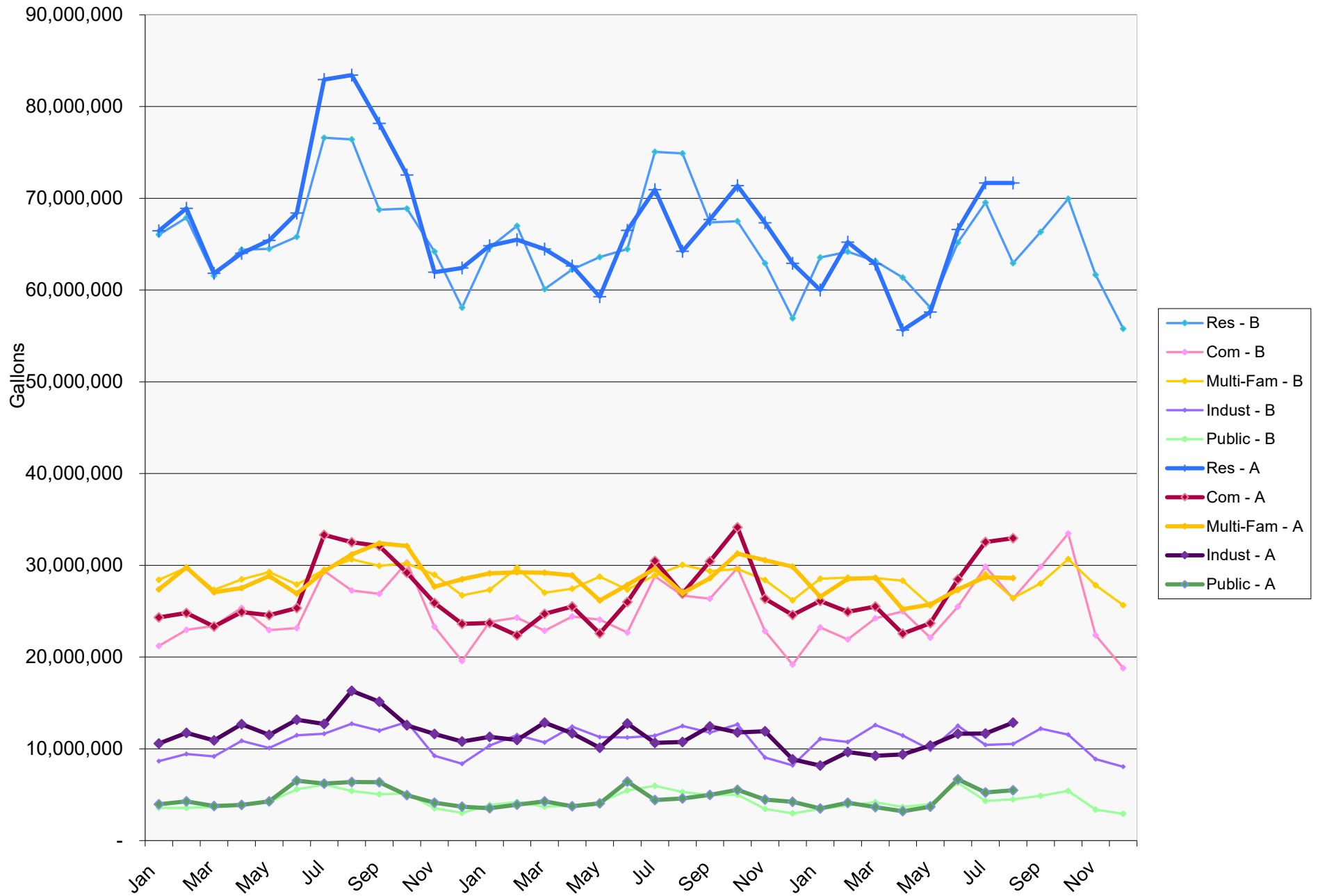


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2025

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$1,015,065.01	\$915,177.38	\$99,887.63	10.91	\$7,381,444.88	\$7,479,281.04	(\$97,836.16)	(1.31)	\$10,953,076.80
Commercial	384,905.31	321,506.14	63,399.17	19.72	2,600,859.59	2,500,134.79	100,724.80	4.03	3,684,087.74
Industrial	136,011.20	113,100.34	22,910.86	20.26	889,823.95	958,443.70	(68,619.75)	(7.16)	1,360,200.99
Public	65,428.86	55,079.77	10,349.09	18.79	436,473.61	431,316.12	5,157.49	1.20	622,573.85
Multi Family	351,391.28	329,812.98	21,578.30	6.54	2,705,219.03	2,777,978.70	(72,759.67)	(2.62)	4,007,698.13
Irrigation	43,153.63	17,124.66	26,028.97	152.00	111,444.00	54,018.37	57,425.63	106.31	116,011.95
Total Metered Sales	\$1,995,955.29	\$1,751,801.27	\$244,154.02	13.94	\$14,125,265.06	\$14,201,172.72	(\$75,907.66)	(0.53)	\$20,743,649.46
Private Fire Capacity	\$62,673.36	\$56,321.19	\$6,352.17	11.28	\$483,650.42	\$478,676.97	\$4,973.45	1.04	\$691,466.62
Public Fire Capacity	440,371.68	401,782.96	38,588.72	9.60	3,397,178.43	3,407,020.79	(9,842.36)	(0.29)	5,062,348.45
Other Operating Revenues	41,908.51	44,520.49	(2,611.98)	(5.87)	457,167.29	484,970.82	(27,803.53)	(5.73)	737,200.04
TOTAL OPERATING REVENUES	\$2,540,908.84	\$2,254,425.91	\$286,482.93	12.71	\$18,463,261.20	\$18,571,841.30	(\$108,580.10)	(0.58)	\$27,234,664.57
OPERATING EXPENSES:									
Source	\$338,405.65	\$360,224.79	(\$21,819.14)	(6.06)	\$2,694,942.49	\$2,703,182.64	(\$8,240.15)	(0.30)	\$4,038,086.49
Pumping	62,272.08	63,213.37	(941.29)	(1.49)	388,207.73	430,362.78	(42,155.05)	(9.80)	745,712.31
Treatment	25,839.25	22,509.17	3,330.08	14.79	234,035.91	226,324.46	7,711.45	3.41	322,528.05
Distribution	94,504.73	97,221.11	(2,716.38)	(2.79)	1,184,106.70	1,037,616.37	146,490.33	14.12	1,567,913.18
Customer Service	20,724.44	25,303.92	(4,579.48)	(18.10)	232,305.75	239,235.99	(6,930.24)	(2.90)	403,542.56
Administrative	55,464.06	67,073.92	(11,609.86)	(17.31)	1,242,818.80	1,305,164.37	(62,345.57)	(4.78)	2,724,436.93
Total	\$597,210.21	\$635,546.28	(38,336.07)	(6.03)	\$5,976,417.38	\$5,941,886.61	\$34,530.77	0.58	\$9,802,219.52
MANAGERS' MARGIN	1,943,698.63	1,618,879.63	324,819.00	20.06	12,486,843.82	12,629,954.69	(\$143,110.87)	(1.13)	17,432,445.05
Depreciation	393,942.93	393,974.23	(31.30)	(0.01)	3,163,850.06	3,151,793.84	12,056.22	0.38	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,530,977.60	1,530,977.60	0.00	0.00	2,296,466.40
Other Taxes	11,436.50	13,867.89	(2,431.39)	(17.53)	83,739.80	118,891.66	(35,151.86)	(29.57)	211,017.72
TOTAL OPERATING EXPENSES	\$1,193,961.84	\$1,234,760.60	(\$40,798.76)	(3.30)	\$10,754,984.84	\$10,743,549.71	\$11,435.13	0.11	\$17,037,394.40
TOTAL OPERATING INCOME(LOSS)	\$1,346,947.00	\$1,019,665.31	\$327,281.69	32.10	\$7,708,276.36	\$7,828,291.59	(\$120,015.23)	(1.53)	\$10,197,270.17
NON OPERATING INCOME&(EXPENSE)	(125,013.47)	(267,603.28)	142,589.81	(53.28)	(1,027,379.30)	(2,094,731.24)	1,067,351.94	(50.95)	(2,087,931.36)
NET INCOME(LOSS)	\$1,221,933.53	\$752,062.03	\$469,871.50	62.48	\$6,680,897.06	\$5,733,560.35	\$947,336.71	16.52	\$8,109,338.81

WWU
Billed Gallons
Actual v Budget
2023 - 2025



**Waukesha Water Utility
Revenue Analysis
August 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING REVENUES:								
Residential	\$1,015,065.01	\$915,177.38	\$99,887.63	10.91	\$7,381,444.88	\$7,479,281.04	(\$97,836.16)	(1.31)
Commercial	384,905.31	321,506.14	63,399.17	19.72	2,600,859.59	2,500,134.79	100,724.80	4.03
Industrial	136,011.20	113,100.34	22,910.86	20.26	889,823.95	958,443.70	(68,619.75)	(7.16)
Public	65,428.86	55,079.77	10,349.09	18.79	436,473.61	431,316.12	5,157.49	1.20
Multi Family	351,391.28	329,812.98	21,578.30	6.54	2,705,219.03	2,777,978.70	(72,759.67)	(2.62)
Irrigation	43,153.63	17,124.66	26,028.97	152.00	111,444.00	54,018.37	57,425.63	106.31
Total Metered Sales	\$1,995,955.29	\$1,751,801.27	\$244,154.02	13.94	\$14,125,265.06	\$14,201,172.72	(\$75,907.66)	(0.53)
Private Fire Capacity	\$62,673.36	\$56,321.19	\$6,352.17	11.28	\$483,650.42	\$478,676.97	\$4,973.45	1.04
Public Fire Capacity	440,371.68	401,782.96	38,588.72	9.60	3,397,178.43	3,407,020.79	(9,842.36)	(0.29)
Other Operating Revenues	41,908.51	44,520.49	(2,611.98)	(5.87)	457,167.29	484,970.82	(27,803.53)	(5.73)
TOTAL OPERATING REVENUES	\$2,540,908.84	\$2,254,425.91	\$286,482.93	12.71	\$18,463,261.20	\$18,571,841.30	(\$108,580.10)	(0.58)

**Waukesha Water Utility
Consumption Analysis
August 2025**

Customer Type	August 2025 Gallons Billed	August 2025 Gallons Budget	Over / (Under)	%	2025 YTD Gallons Billed	2025 YTD Gallons Budget	Over / (Under)	%
Res - Single	64,220,100	55,978,482	8,241,618	14.7	455,263,800	449,231,510	6,032,290	1.3
Res - Duplex	7,451,500	6,968,584	482,916	6.9	55,992,200	58,774,814	(2,782,614)	(4.7)
Multi-Family	28,129,700	25,943,834	2,185,866	8.4	215,566,400	218,410,346	(2,843,946)	(1.3)
Multi - Triplex	487,400	487,452	(52)	(0.0)	3,850,500	4,117,764	(267,264)	(6.5)
Residential Total	71,671,600	62,947,066	8,724,534	13.9	511,256,000	508,006,324	3,249,676	0.6
Commercial	32,962,600	26,377,680	6,584,920	25.0	216,782,200	198,202,942	18,579,258	9.4
Multi-Family Total	28,617,100	26,431,286	2,185,814	8.3	219,416,900	222,528,110	(3,111,210)	(1.4)
Industrial	12,868,400	10,523,828	2,344,572	22.3	83,002,000	89,255,068	(6,253,068)	(7.0)
Public	5,496,200	4,500,160	996,040	22.1	35,577,200	34,233,066	1,344,134	3.9
Irrigation	2,327,700	825,356	1,502,344	182.0	4,760,100	1,416,198	3,343,902	236.1
	153,943,600	131,605,376	22,338,224	17.0	1,070,794,400	1,053,641,708	17,152,692	1.6

**Waukesha Water Utility
Expense Analysis
August 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING EXPENSES:								
Source	\$338,405.65	\$360,224.79	(\$21,819.14)	(6.06) 1	\$2,694,942.49	\$2,703,182.64	(\$8,240.15)	(0.30)
Pumping	62,272.08	63,213.37	(941.29)	(1.49)	388,207.73	430,362.78	(42,155.05)	(9.80)
Treatment	25,839.25	22,509.17	3,330.08	14.79	234,035.91	226,324.46	7,711.45	3.41
Distribution	94,504.73	97,221.11	(2,716.38)	(2.79)	1,184,106.70	1,037,616.37	146,490.33	14.12
Customer Service	20,724.44	25,303.92	(4,579.48)	(18.10)	232,305.75	239,235.99	(6,930.24)	(2.90)
Administrative	55,464.06	67,073.92	(11,609.86)	(17.31) 2	1,242,818.80	1,305,164.37	(62,345.57)	(4.78)
Total	\$597,210.21	\$635,546.28	(38,336.07)	(6.03)	\$5,976,417.38	\$5,941,886.61	34,530.77	0.58
MANAGERS' MARGIN	1,943,698.63	1,618,879.63	324,819.00	20.06	12,486,843.82	12,629,954.69	(\$143,110.87)	(1.13)
Depreciation	393,942.93	393,974.23	(31.30)	(0.01)	3,163,850.06	3,151,793.84	12,056.22	0.38
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,530,977.60	1,530,977.60	0.00	0.00
Other Taxes	11,436.50	13,867.89	(2,431.39)	(17.53)	83,739.80	118,891.66	(35,151.86)	(29.57)
TOTAL OPERATING EXPENSES	\$1,193,961.84	\$1,234,760.60	(\$40,798.76)	(3.30)	\$10,754,984.84	\$10,743,549.71	\$11,435.13	0.11
TOTAL OPERATING INCOME(LOSS)	\$1,346,947.00	\$1,019,665.31	\$327,281.69	32.10	\$7,708,276.36	\$7,828,291.59	(\$120,015.23)	(1.53)
NON OPERATING INCOME&(EXPENSE)	(125,013.47)	(267,603.28)	142,589.81	(53.28)	(1,027,379.30)	(2,094,731.24)	1,067,351.94	(50.95)
NET INCOME(LOSS)	\$1,221,933.53	\$752,062.03	\$469,871.50	62.48	\$6,680,897.06	\$5,733,560.35	\$947,336.71	16.52

Notes

- 1 Source: The Milwaukee Water Works invoice was under budget for August.
- 2 Administrative: Benefits were under budget because of the staff vacancies. PTO is under budget and the labor due to those vacancies.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING August 31, 2025**

Cash Balance -July 31, 2025

\$51,023,148

SOURCES:

Operations:

Customers - water sales	\$2,303,725
Waste Water Utility - joint metering billing	91,398
Rent of utility property - cellular leases	18,523
Receipts on sewer bills	1,734,213
Receipts from return flow	621,927
Reimbursement from City for return flow expenses	143,160
Other - miscellaneous	21,203
Total Cash From Operating Activities	<u>\$4,934,150</u>

Capital and Related Financing Activities:

Contributions	17,203
Issuance of long-term debt	
Sale of short-term debt	
Interest income	193,424
Total Cash From Capital/ Investing Activities	<u>\$210,628</u>

Total Cash Receipts

\$5,144,777

USES:

Salaries, wages, payroll taxes and benefits	243,115
Subcontracted and outside services	284,985
Disbursement to city for sewer transfer	1,813,004
Disbursement to city for return flow transfer	630,044
Pumping power	45,643
Purchase of materials and supplies	355,106
Tax equivalent - PILOT	
Acquisition of capital assets	1,906,279
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$5,278,177

Net Change in Cash

(\$133,400)

Cash Balance - August 31, 2025

\$50,889,749

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2025**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$42,742,798.12
ACCOUNTS RECEIVABLE	10,757,799.82
RECEIVABLE FROM SEWER REIMB	13,099.14
MATERIALS & SUPPLIES	881,060.96
OTHER CURRENT ASSETS	43,893.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$54,438,651.54
DEFERRED	
DEFERRED ASSETS	\$4,530,737.07
TOTAL DEFERRED DEBITS	4,530,737.07
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$5,644,975.34
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,501,975.12
TOTAL RESTRICTED FUNDS	\$8,146,950.46
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$198,913,250.44
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	9,429,961.62
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$208,661,068.51
TOTAL ASSETS	\$275,777,407.58
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	3,620,861.93
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	1,400,824.85
PAYABLE TO OTHER FUNDS	4,583,780.34
CUSTOMER DEPOSITS	121,939.75
A/P MISCELLANEOUS	0.01
TAXES ACCRUED	1,548,098.48
INTEREST ACCRUED	1,073,998.74
EMPLOYEE WITHHOLDING	9,793.45
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	\$13,001,080.75
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	638,266.97
OPEB LIABILITY	3,948,928.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,476,070.74
TOTAL DEFERRED CREDITS	\$13,130,644.47
LONG-TERM	
BONDS	\$162,924,728.85
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	6,680,897.06
TOTAL EQUITY	\$86,720,953.51
TOTAL EQUITY AND LIABILITIES	\$275,777,407.58

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 69,566	\$ 29,910	2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,069,455	\$ 676,452	4 & 13	Joe Pieper & Dean Lemke	Completed
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 244,829	5	Steve Van Trieste	Completed
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 892,440	2	Eric Payne	September 2025
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,317,624	\$ 13,512	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 32,468	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,146,771	\$ 1,621,319	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	October 2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 104,817	\$ 53,272	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers	M00622	12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 60,000	\$ 39,575	3	Doreen Wigderson	2025
Routine Projects			\$ 7,907,363	\$ 6,873,672	\$ 3,604,281			
Misc Routine			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 7,584,304	\$ 4,314,913			

Bold Totals are Based on Bids