



City of Waukesha
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Committee: Cemetery Commission	Date: 4/7/2025
Committee: Finance Committee	Date: 4/8/2025
Common Council Item Number: ID# 25-00604	Date: 4/15/2025
Submitted By: Joseph Ciurro, Finance Director	City Administrator Approval: Anthony Brown, City Administrator
Finance Department Review: Joseph Ciurro, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Consideration and recommendation regarding withdrawal of \$56,844.22 from Endowment Trust Fund to be deposited to Prairie Home Cemetery operating fund.	

Details:

The Cemetery Director and City Finance Director are requesting approval of a withdrawal from the Cemetery Endowment Trust Fund (i.e. Trust) of \$56,844.22 to be deposited into the Prairie Home Cemetery Operating Fund. This amount will satisfy the cumulative receivable between the Prairie Home Cemetery Fund and the Trust dating back to 2019. As the attachment shows, the Trust investment income, since 2019, has more than outperformed the budgeted transfers. As such, there is sufficient cumulative, undistributed earnings to make the Prairie Home Cemetery Fund whole.

Options & Alternatives:

Option 1 – Approve the withdrawal from the Trust and deposit funds into Prairie Home Cemetery Operating Fund. (Recommended by the Cemetery Director and City Finance Director)
Option 2 – Reject the transaction.

Financial Remarks:

Please see the attachment associated with this Item.

Executive Recommendation:

The Cemetery Director and City Finance Director recommend withdrawal of \$56,844.22 from Endowment Trust Fund to be deposited to Prairie Home Cemetery operating fund.