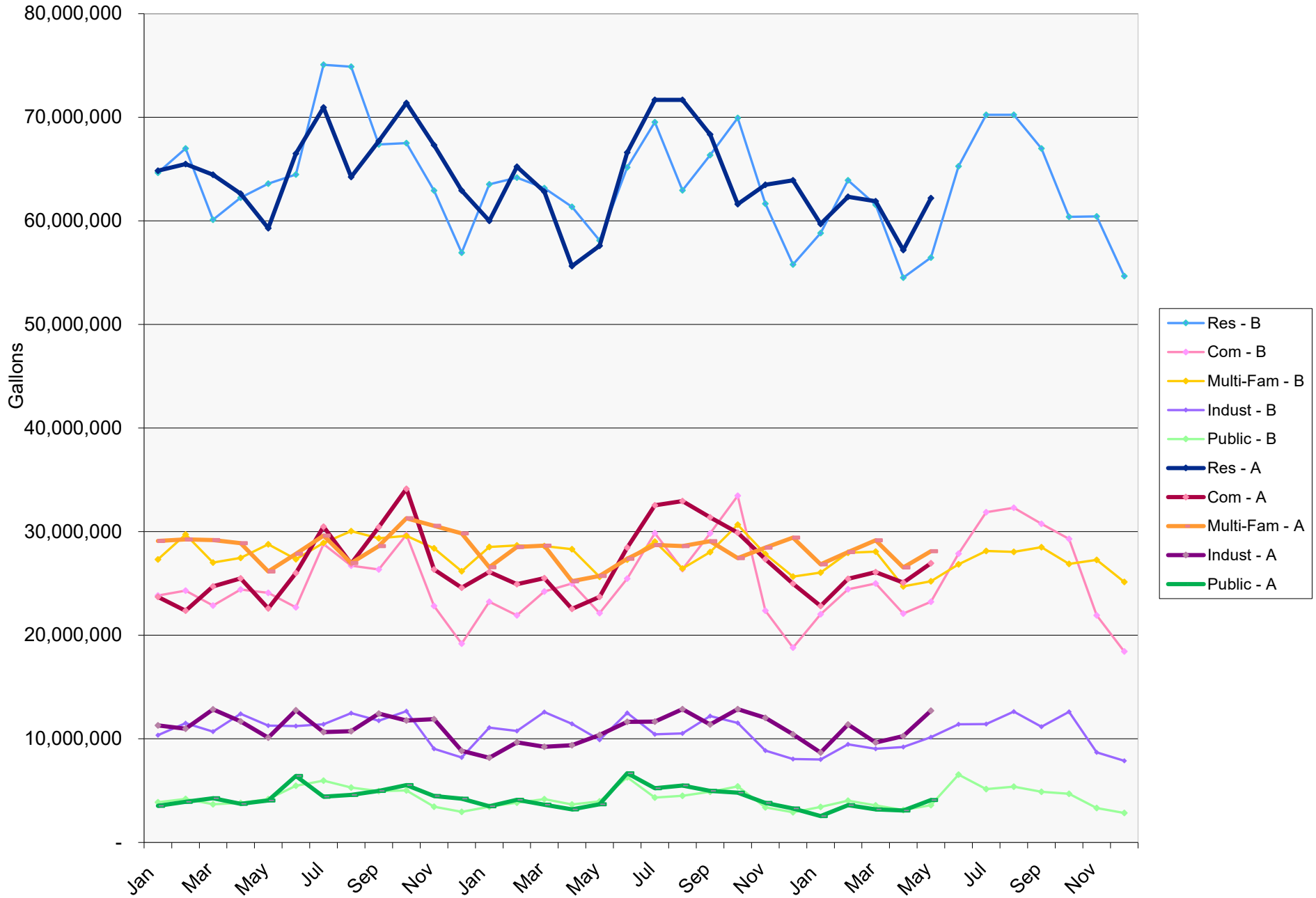


**WAUKESHA WATER UTILITY  
STATEMENT OF REVENUES & EXPENSES  
MONTH ENDED 5/31/2026**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '26	BUDGET '26	VARIANCE	%	ACTUAL '26	BUDGET '26	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$919,572.86	\$829,884.29	\$89,688.57	10.81	\$4,454,955.50	\$4,309,124.77	\$145,830.73	3.38	\$10,538,912.58
Commercial	327,965.56	285,479.00	42,486.56	14.88	1,556,546.04	1,452,964.84	103,581.20	7.13	3,671,219.04
Industrial	133,794.82	108,463.26	25,331.56	23.35	561,645.02	495,371.84	66,273.18	13.38	1,261,255.91
Public	51,919.40	46,900.51	5,018.89	10.70	216,122.57	227,874.74	(11,752.17)	(5.16)	605,117.17
Multi Family	345,393.51	310,467.94	34,925.57	11.25	1,700,798.74	1,622,129.87	78,668.87	4.85	3,817,987.95
Irrigation	4,762.02	4,203.78	558.24	13.28	21,604.30	19,325.60	2,278.70	11.79	187,958.33
Total Metered Sales	<u>\$1,783,408.17</u>	<u>\$1,585,398.78</u>	<u>\$198,009.39</u>	<u>12.49</u>	<u>\$8,511,672.17</u>	<u>\$8,126,791.66</u>	<u>\$384,880.51</u>	<u>4.74</u>	<u>\$20,082,450.98</u>
Private Fire Capacity	\$63,610.61	\$57,604.57	\$6,006.04	10.43	\$305,431.83	\$294,096.05	\$11,335.78	3.85	\$697,286.30
Public Fire Capacity	442,054.47	404,996.81	37,057.66	9.15	2,120,365.43	2,070,586.17	49,779.26	2.40	5,036,982.40
Other Operating Revenues	40,948.61	33,504.18	7,444.43	22.22	291,285.09	280,511.55	10,773.54	3.84	714,572.15
<b>TOTAL OPERATING REVENUES</b>	<u>\$2,330,021.86</u>	<u>\$2,081,504.34</u>	<u>\$248,517.52</u>	<u>11.94</u>	<u>\$11,228,754.52</u>	<u>\$10,771,985.43</u>	<u>\$456,769.09</u>	<u>4.24</u>	<u>\$26,531,291.83</u>
<b>OPERATING EXPENSES:</b>									
Source	\$414,544.31	\$342,642.47	\$71,901.84	20.98	\$1,872,234.83	\$1,703,671.39	\$168,563.44	9.89	\$4,203,707.96
Pumping	29,569.77	37,190.60	(7,620.83)	(20.49)	232,199.96	232,679.31	(479.35)	(0.21)	694,965.02
Treatment	31,486.94	38,805.05	(7,318.11)	(18.86)	103,852.20	123,482.21	(19,630.01)	(15.90)	370,443.78
Distribution	146,426.16	134,326.99	12,099.17	9.01	622,720.37	731,513.06	(108,792.69)	(14.87)	1,788,235.79
Customer Service	64,293.13	63,072.54	1,220.59	1.94	150,803.77	177,822.37	(27,018.60)	(15.19)	414,121.80
Administrative	140,291.41	154,111.19	(13,819.78)	(8.97)	791,863.19	848,872.56	(57,009.37)	(6.72)	2,665,786.90
Total	<u>\$826,611.72</u>	<u>\$770,148.84</u>	<u>56,462.88</u>	<u>7.33</u>	<u>\$3,773,674.32</u>	<u>\$3,818,040.90</u>	<u>(44,366.58)</u>	<u>(1.16)</u>	<u>\$10,137,261.25</u>
<b>MANAGERS' MARGIN</b>	1,503,410.14	1,311,355.50	192,054.64	14.65	7,455,080.20	6,953,944.53	\$501,135.67	7.21	16,394,030.58
Depreciation	441,977.44	441,634.76	342.68	0.08	2,216,152.22	2,208,173.80	7,978.42	0.36	5,299,617.12
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	1,060,909.85	1,060,909.85	0.00	0.00	2,546,183.64
Other Taxes	19,620.28	21,973.85	(2,353.57)	(10.71)	48,209.75	78,355.45	(30,145.70)	(38.47)	223,591.32
<b>TOTAL OPERATING EXPENSES</b>	<u>\$1,500,391.41</u>	<u>\$1,445,939.42</u>	<u>\$54,451.99</u>	<u>3.77</u>	<u>\$7,098,946.14</u>	<u>\$7,165,480.00</u>	<u>(\$66,533.86)</u>	<u>(0.93)</u>	<u>\$18,206,653.33</u>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<u>\$829,630.45</u>	<u>\$635,564.92</u>	<u>\$194,065.53</u>	<u>30.53</u>	<u>\$4,129,808.38</u>	<u>\$3,606,505.43</u>	<u>\$523,302.95</u>	<u>14.51</u>	<u>\$8,324,638.50</u>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<u>129,008.13</u>	<u>14,762.63</u>	<u>114,245.50</u>	<u>773.88</u>	<u>(479,061.78)</u>	<u>(1,040,981.69)</u>	<u>561,919.91</u>	<u>(53.98)</u>	<u>2,284,506.35</u>
<b>NET INCOME(LOSS)</b>	<u><u>\$958,638.58</u></u>	<u><u>\$650,327.55</u></u>	<u><u>\$308,311.03</u></u>	<u><u>47.41</u></u>	<u><u>\$3,650,746.60</u></u>	<u><u>\$2,565,523.74</u></u>	<u><u>\$1,085,222.86</u></u>	<u><u>42.30</u></u>	<u><u>\$10,609,144.85</u></u>

WWU  
Billed Gallons  
Actual v Budget  
2024 - 2026



**Waukesha Water Utility  
Revenue Analysis  
May 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$919,572.86	\$829,884.29	\$89,688.57	10.81	\$4,454,955.50	\$4,309,124.77	\$145,830.73	3.38
Commercial	327,965.56	285,479.00	42,486.56	14.88	1,556,546.04	1,452,964.84	103,581.20	7.13
Industrial	133,794.82	108,463.26	25,331.56	23.35	561,645.02	495,371.84	66,273.18	13.38
Public	51,919.40	46,900.51	5,018.89	10.70	216,122.57	227,874.74	(11,752.17)	(5.16)
Multi Family	345,393.51	310,467.94	34,925.57	11.25	1,700,798.74	1,622,129.87	78,668.87	4.85
Irrigation	4,762.02	4,203.78	558.24	13.28	21,604.30	19,325.60	2,278.70	11.79
<b>Total Metered Sales</b>	<b>\$1,783,408.17</b>	<b>\$1,585,398.78</b>	<b>\$198,009.39</b>	<b>12.49</b>	<b>\$8,511,672.17</b>	<b>\$8,126,791.66</b>	<b>\$384,880.51</b>	<b>4.74</b>
Private Fire Capacity	\$63,610.61	\$57,604.57	\$6,006.04	10.43	\$305,431.83	\$294,096.05	\$11,335.78	3.85
Public Fire Capacity	442,054.47	404,996.81	37,057.66	9.15	2,120,365.43	2,070,586.17	49,779.26	2.40
Other Operating Revenues	40,948.61	33,504.18	7,444.43	22.22	291,285.09	280,511.55	10,773.54	3.84
<b>TOTAL OPERATING REVENUES</b>	<b>\$2,330,021.86</b>	<b>\$2,081,504.34</b>	<b>\$248,517.52</b>	<b>11.94</b>	<b>\$11,228,754.52</b>	<b>\$10,771,985.43</b>	<b>\$456,769.09</b>	<b>4.24</b>

**Waukesha Water Utility  
Consumption Analysis  
May 2026**

Customer Type	March 2026		Over / (Under)	%	2026 YTD		Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	55,276,700	50,123,766	5,152,934	10.3	269,559,700	261,960,272	7,599,428	2.9
Res - Duplex	6,929,400	6,325,410	603,990	9.5	33,758,200	33,309,906	448,294	1.3
Multi-Family	27,612,300	24,778,712	2,833,588	11.4	136,208,800	129,676,638	6,532,162	5.0
Multi - Triplex	500,700	433,944	66,756	15.4	2,498,400	2,337,006	161,394	6.9
<b>Residential Total</b>	<b>62,206,100</b>	<b>56,449,176</b>	<b>5,756,924</b>	<b>10.2</b>	<b>303,317,900</b>	<b>295,270,178</b>	<b>8,047,722</b>	<b>2.7</b>
Commercial	26,963,800	23,226,882	3,736,918	16.1	126,419,300	116,797,184	9,622,116	8.2
<b>Multi-Family Total</b>	<b>28,113,000</b>	<b>25,212,656</b>	<b>2,900,344</b>	<b>11.5</b>	<b>138,707,200</b>	<b>132,013,644</b>	<b>6,693,556</b>	<b>5.1</b>
Industrial	12,724,800	10,163,678	2,561,122	25.2	52,697,400	45,901,142	6,796,258	14.8
Public	4,087,800	3,608,556	479,244	13.3	16,526,600	17,787,686	(1,261,086)	(7.1)
Irrigation	33,600	31,752	1,848	5.8	62,300	37,926	24,374	64.3
	<b>134,129,100</b>	<b>118,692,700</b>	<b>15,436,400</b>	<b>13.0</b>	<b>637,730,700</b>	<b>607,807,760</b>	<b>29,922,940</b>	<b>4.9</b>

**Waukesha Water Utility  
Expense Analysis  
May 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$414,544.31	\$342,642.47	\$71,901.84	20.98 <b>1</b>	\$1,872,234.83	\$1,703,671.39	\$168,563.44	9.89
Pumping	29,569.77	37,190.60	(7,620.83)	(20.49)	232,199.96	232,679.31	(479.35)	(0.21)
Treatment	31,486.94	38,805.05	(7,318.11)	(18.86)	103,852.20	123,482.21	(19,630.01)	(15.90)
Distribution	146,426.16	134,326.99	12,099.17	9.01 <b>2</b>	622,720.37	731,513.06	(108,792.69)	(14.87)
Customer Service	64,293.13	63,072.54	1,220.59	1.94	150,803.77	177,822.37	(27,018.60)	(15.19)
Administrative	140,291.41	154,111.19	(13,819.78)	(8.97) <b>3</b>	791,863.19	848,872.56	(57,009.37)	(6.72)
Total	<u>\$826,611.72</u>	<u>\$770,148.84</u>	<u>56,462.88</u>	<u>7.33</u>	<u>\$3,773,674.32</u>	<u>\$3,818,040.90</u>	<u>(44,366.58)</u>	<u>(1.16)</u>
<b>MANAGERS' MARGIN</b>	1,503,410.14	1,311,355.50	192,054.64	14.65	7,455,080.20	6,953,944.53	\$501,135.67	7.21
Depreciation	441,977.44	441,634.76	342.68	0.08	2,216,152.22	2,208,173.80	7,978.42	0.36
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	1,060,909.85	1,060,909.85	0.00	0.00
Other Taxes	19,620.28	21,973.85	(2,353.57)	(10.71)	48,209.75	78,355.45	(30,145.70)	(38.47)
TOTAL OPERATING EXPENSES	<u>\$1,500,391.41</u>	<u>\$1,445,939.42</u>	<u>\$54,451.99</u>	<u>3.77</u>	<u>\$7,098,946.14</u>	<u>\$7,165,480.00</u>	<u>(\$66,533.86)</u>	<u>(0.93)</u>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<u>\$829,630.45</u>	<u>\$635,564.92</u>	<u>\$194,065.53</u>	<u>30.53</u>	<u>\$4,129,808.38</u>	<u>\$3,606,505.43</u>	<u>\$523,302.95</u>	<u>14.51</u>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<u>129,008.13</u>	<u>14,762.63</u>	<u>114,245.50</u>	<u>773.88</u>	<u>(479,061.78)</u>	<u>(1,040,981.69)</u>	<u>561,919.91</u>	<u>(53.98)</u>
<b>NET INCOME(LOSS)</b>	<u><u>\$958,638.58</u></u>	<u><u>\$650,327.55</u></u>	<u><u>\$308,311.03</u></u>	<u><u>47.41</u></u>	<u><u>\$3,650,746.60</u></u>	<u><u>\$2,565,523.74</u></u>	<u><u>\$1,085,222.86</u></u>	<u><u>42.30</u></u>

Notes

- 1** Source: The Milwaukee Water Works invoice was over budget for May.
- 2** Distribution: Labor was over budget in May due to more time spent on elevated storage tank maintenance due to the water tower inspections required by the DNR every five years.
- 3** Administrative: Employees took less PTO than budgeted in May. Benefits and labor were under budget due to the vacancies in Operations and Administrative Services.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING MAY 31, 2026**

**Cash Balance - April 30, 2026**

\$54,522,393

**SOURCES:**

**Operations:**

Customers - water sales	\$2,105,285
Waste Water Utility - joint metering billing	111,425
Rent of utility property - cellular leases	20,764
Receipts on sewer bills	1,651,181
Receipts from return flow	606,105
Reimbursement from City for return flow expenses	288,199
Other - miscellaneous	3,521
Total Cash From Operating Activities	\$4,786,479

**Capital and Related Financing Activities:**

Contributions	47,087
Issuance of long-term debt	820,074
Sale of short-term debt	
Interest income	172,687
Total Cash From Capital/ Investing Activities	\$1,039,849

**Total Cash Receipts**

**\$5,826,328**

**USES:**

Salaries, wages, payroll taxes and benefits	380,978
Subcontracted and outside services	376,758
Disbursement to city for sewer transfer	1,664,778
Disbursement to city for return flow transfer	585,613
Pumping power	33,237
Purchase of materials and supplies	351,540
Tax equivalent - PILOT	774,049
Acquisition of capital assets	1,894,763
WIFIA Fees	
Debt service - principal	115,902
Debt service - interest	699,299
	699,299

**Total Cash Used**

**\$6,876,916**

**Net Change in Cash**

**(\$1,050,588)**

**Cash Balance - May 31, 2026**

**\$53,471,805**

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
5/31/2026**

<u><b>ASSETS</b></u>	<u><b>THIS YEAR</b></u>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$47,481,804.50
ACCOUNTS RECEIVABLE	10,342,360.35
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	1,080,483.89
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
<b>TOTAL CURRENT ASSETS</b>	<u>\$58,904,648.75</u>
<b>DEFERRED</b>	
DEFERRED ASSETS	\$3,565,671.41
<b>TOTAL DEFERRED DEBITS</b>	<u>3,565,671.41</u>
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$3,881,308.61
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,108,692.18
<b>TOTAL RESTRICTED FUNDS</b>	<u>\$5,990,000.79</u>
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$206,544,122.84
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	14,265,589.59
LEASE ASSET	27,455.39
RESTRICTED NET PENSION	(191,758.00)
<b>TOTAL UTILITY PLANT</b>	<u>\$221,080,499.51</u>
<b>TOTAL ASSETS</b>	<u><u>\$289,540,820.46</u></u>
 <b>LIABILITIES</b>	
<b>CURRENT</b>	
CUR PORTION BOND	3,724,326.21
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	2,893,059.78
PAYABLE TO OTHER FUNDS	4,158,164.28
CUSTOMER DEPOSITS	81,993.52
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,075,341.05
INTEREST ACCRUED	343,041.17
EMPLOYEE WITHHOLDING	7,242.58
ACCRUED PAYROLL	0.00
ACCRUED VACATION	541,619.95
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$12,824,788.54</u>
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,357,015.97
OPEB LIABILITY	3,841,216.00
LEASE LIABILITY	27,455.39
OTHER DEFERRED CREDITS	7,962,951.77
<b>TOTAL DEFERRED CREDITS</b>	<u>\$13,188,639.13</u>
<b>LONG-TERM</b>	
BONDS	\$168,344,685.51
 <b>EQUITY</b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	49,759,665.97
EQUITY FROM CONTRIBUTIONS	38,267,300.73
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	3,650,746.60
<b>TOTAL EQUITY</b>	<u>\$95,182,707.28</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>\$289,540,820.46</u></u>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,498,158	\$ 13,512	14	Rick Lemke	2026
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offset of one 12" Ductile Iron on Racine Avenue and STH 59 for the Wisconsin DOT reconstruction and storm sewer project - 2026 Costs Displayed Only		\$ 61,317	\$ 37,693	3 & 9	Doreen Wigderson & Paul Wuteska	2026
Davidson Road Reconstruction	M00618	Water main offsets of two 8" offsets, 2 new hydrants, and 3 service tie overs.		<b>\$ 72,965</b>	\$ 23,454	1	Mike Chrisien	September 2026
Williams Street Relay	M00619	Water main relay of ~600 feet of 12" PVC to connect the 12" PVC stubs on both ends.		\$ 346,938	\$ 4,996	11	Erik Helgestad	2026
Bidwell Avenue & Prospect Avenue Relay	M00620	Water main relay of ~1400 feet of 8" PVC water main to connect to existing PVC on both ends.		<b>\$ 468,888</b>	\$ 426,785	2	Jim Evert	Complete
2026 Resurfacing Project - Easy Street, Norton Avenue, Oaklawn Avenue, West End Road & Pleasant View Avenue, Harris Drive & Hillside Drive, and Pebble Valley Road	M00624	Water main relay of ~6620 feet of 8" PVC on Easy Street, Oaklawn Avenue, Norton Avenue, West End Road, & Pleasant View Avenue with 14 hydrants and 176 services. 3900 feet of 8" PVC on Harris Drive & Hillside Drive with 9 hydrants and 79 services. 2900 feet of 8" PVC on Pebble Valley Road with 7 hydrants and 21 services.		<b>\$ 5,350,965</b>	\$ 692,097	3,4,5	Doreen Wigderson, Joe Pieper, & Steve Van Trieste	October 2026
<i>Routine Projects</i>			\$ 6,249,381	\$ 7,799,231	\$ 1,198,537			
<i>Misc Routine</i>			\$ 689,607	\$ 689,607	\$ 689,607			
<b>Total Transmission &amp; Distribution</b>			<b>\$ 6,938,988</b>	<b>\$ 8,488,838</b>	<b>\$ 1,888,144</b>			

**Bold Totals are Based on Bids**