

Objection to Real Property Assessment

To file an appeal on your property assessment, you must provide the Board of Review (BOR) clerk written or oral notice of your intent, under state law (sec. 70.47(7)(a), Wis. Stats.). You must also complete this entire form and submit it to your municipal clerk. To review the best evidence of property value, see the Wisconsin Department Revenue's [Guide for Property Owners](#).

Complete all sections:

Section 1: Property Owner / Agent Information				* If agent, submit written authorization (Form PA-105) with this form			
Property owner name (on changed assessment notice) SBV Fox River LLC				Agent name (if applicable) Reinhart Boerner Van Deuren s.c. , including but not limited to, Don Millis, Sara Rapkin, Shawn Lovell & Olivia Schwartz			
Owner mailing address PO Box 838				Agent mailing address 22 E. Mifflin Street, Suite 1700			
City Walled Lake	State MI	Zip 48390		City Madison	State WI	Zip 53703	
Owner phone () -		Email		Owner phone (608) 229 - 2200		Email dmillis@reinhartlaw.com	
Section 2: Assessment Information and Opinion of Value							
Property address 1160 W Sunset Drive				Legal description or parcel no. (on changed assessment notice)			
City Waukesha	State WI	Zip		1332.015.000			
Assessment shown on notice - Total \$17,487,500				Your opinion of assessed value - Total \$13,446,447			

If this property contains non-market value class acreage, provide your opinion of the taxable value breakdown:

Statutory Class	Acres	\$ Per Acre	Full Taxable Value
Residential total market value			
Commercial total market value			
Agricultural classification: # of tillable acres		@ \$ acre use value	
# of pasture acres		@ \$ acre use value	
# of specialty acres		@ \$ acre use value	
Undeveloped classification # of acres		@ \$ acre @ 50% of market value	
Agricultural forest classification # of acres		@ \$ acre @ 50% of market value	
Forest classification # of acres		@ \$ acre @ market value	
Class 7 "Other" total market value		market value	
Managed forest land acres		@ \$ acre @ 50% of market value	
Managed forest land acres		@ \$ acre @ market value	

Section 3: Reason for Objection and Basis of Estimate	
Reason(s) for your objection: (Attach additional sheets if needed) Assessed value exceeds market value. Market value is \$13,446,447. Assessed value is also not uniform with the other assessments in the City.	Basis for your opinion of assessed value: (Attach additional sheets if needed) Based on information provided to Assessor.

Section 4: Other Property Information	
A. Within the last 10 years, did you acquire the property?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, provide acquisition price \$ <u>55,000,000</u> (8 parcels) Date <u>12 - 3 - 2018</u> <input checked="" type="checkbox"/> Purchase <input type="checkbox"/> Trade <input type="checkbox"/> Gift <input type="checkbox"/> Inheritance <small>(mm-dd-yyyy)</small>	
B. Within the last 10 years, did you change this property (ex: remodel, addition)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If Yes, describe _____	
Date of changes <u>- -</u> (mm-dd-yyyy)	Cost of changes \$ _____ Does this cost include the value of all labor (including your own)? <input type="checkbox"/> Yes <input type="checkbox"/> No
C. Within the last five years, was this property listed/offered for sale?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If Yes, how long was the property listed (provide dates) <u>- -</u> to <u>- -</u> <small>(mm-dd-yyyy) (mm-dd-yyyy)</small>	
Asking price \$ _____ List all offers received _____	
D. Within the last five years, was this property appraised?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If Yes, provide: Date <u>- -</u> Value _____ Purpose of appraisal _____ <small>(mm-dd-yyyy)</small>	
If this property had more than one appraisal, provide the requested information for each appraisal. _____	

Section 5: BOR Hearing Information	
A. If you are requesting that a BOR member(s) be removed from your hearing, provide the name(s): <u>n/a</u>	
Note: This does not apply in first or second class cities.	
B. Provide a reasonable estimate of the amount of time you need at the hearing <u>30</u> minutes.	
Property owner or Agent signature 	Date (mm-dd-yyyy) 06 - 06 - 2025

