

**City of Waukesha**

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Committee: Finance Committee	Date: 04/25/2025
Common Council Item Number: ID#25-00675	Date: 05/06/2025
Submitted By: Joseph Ciurro, Finance Director	City Administrator Approval: Anthony Brown, City Administrator
Finance Department Review: Joseph Ciurro, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Matter of Report – Presentation by Baird of the 2025 Proposed Borrowing to support the City CIP.	

Details:

This report is addressing the next two agenda items approving resolutions for the City's 2025 proposed borrowing for CIP needs. We are requesting that the Finance Committee and Common Council approve the use of a parameters resolution. Below is the proposed issuance and its purposes.

- **\$10,900,000** General Obligation Promissory Notes: This issuance covers a portion of the City's CIP projects as approved in the 2025 CIP Budget.

Attached please find the presentation from Baird. Brad Viegut from Baird will present at the Committee meeting to answer any questions you may have.

Options & Alternatives:

- Option 1: Approve the resolutions per Staff Recommendation
Option 2: Reject and seek alternative funding sources

Financial Remarks:

The City has approved the projects relating to these financings. The City is utilizing a variety of tools and funding sources to achieve the most financially responsible funding sources to save on costs in this interest rate environment.

Executive Recommendation:

The Finance Director recommends approving the parameters resolutions to finance the approved projects.