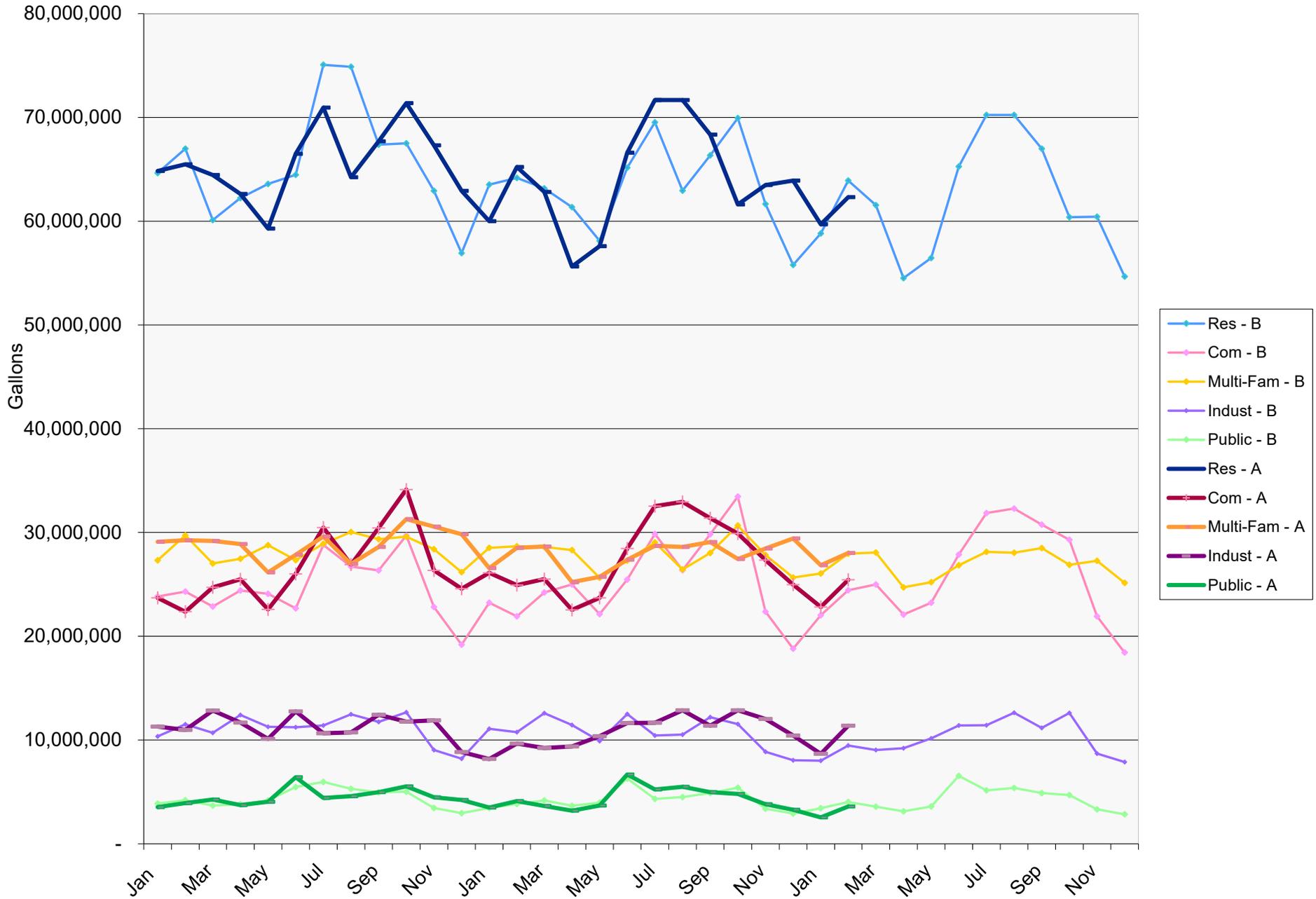


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 2/28/2026

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '26	BUDGET '26	VARIANCE	%	ACTUAL '26	BUDGET '26	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$907,833.71	\$926,106.71	(\$18,273.00)	(1.97)	\$1,778,685.46	\$1,778,369.65	\$315.81	0.02	\$10,538,912.58
Commercial	309,788.84	300,667.79	9,121.05	3.03	601,704.92	582,444.14	19,260.78	3.31	3,671,219.04
Industrial	121,009.84	103,029.43	17,980.41	17.45	214,488.72	190,845.19	23,643.53	12.39	1,261,255.91
Public	46,707.17	51,012.02	(4,304.85)	(8.44)	81,642.89	95,003.65	(13,360.76)	(14.06)	605,117.17
Multi Family	342,206.39	343,033.95	(827.56)	(0.24)	672,553.87	662,110.53	10,443.34	1.58	3,817,987.95
Irrigation	4,058.95	3,839.09	219.86	5.73	8,347.71	7,408.06	939.65	12.68	187,958.33
Total Metered Sales	\$1,731,604.90	\$1,727,688.99	\$3,915.91	0.23	\$3,357,423.57	\$3,316,181.22	\$41,242.35	1.24	\$20,082,450.98
Private Fire Capacity	\$61,421.79	\$62,155.98	(\$734.19)	(1.18)	\$120,658.87	\$119,557.58	\$1,101.29	0.92	\$697,286.30
Public Fire Capacity	426,007.49	438,102.88	(12,095.39)	(2.76)	837,279.96	842,673.96	(5,394.00)	(0.64)	5,036,982.40
Other Operating Revenues	16,414.59	38,480.45	(22,065.86)	(57.34)	83,410.77	124,460.90	(41,050.13)	(32.98)	714,572.15
TOTAL OPERATING REVENUES	\$2,235,448.77	\$2,266,428.30	(\$30,979.53)	(1.37)	\$4,398,773.17	\$4,402,873.66	(\$4,100.49)	(0.09)	\$26,531,291.83
OPERATING EXPENSES:									
Source	\$319,466.01	\$328,239.35	(\$8,773.34)	(2.67)	\$740,772.42	\$671,397.45	\$69,374.97	10.33	\$4,203,707.96
Pumping	51,939.59	47,506.08	4,433.51	9.33	96,715.33	95,370.88	1,344.45	1.41	694,965.02
Treatment	15,322.40	16,035.28	(712.88)	(4.45)	33,715.40	39,366.40	(5,651.00)	(14.35)	370,443.78
Distribution	147,679.82	167,836.66	(20,156.84)	(12.01)	228,567.71	345,597.72	(117,030.01)	(33.86)	1,788,235.79
Customer Service	24,746.60	32,108.70	(7,362.10)	(22.93)	46,370.31	70,092.43	(23,722.12)	(33.84)	414,121.80
Administrative	59,721.99	61,004.02	(1,282.03)	(2.10)	373,557.92	408,101.29	(34,543.37)	(8.46)	2,665,786.90
Total	\$618,876.41	\$652,730.09	(33,853.68)	(5.19)	\$1,519,699.09	\$1,629,926.17	(110,227.08)	(6.76)	\$10,137,261.25
MANAGERS' MARGIN	1,616,572.36	1,613,698.21	2,874.15	0.18	2,879,074.08	2,772,947.49	\$106,126.59	3.83	16,394,030.58
Depreciation	443,753.96	441,634.76	2,119.20	0.48	888,034.09	883,269.52	4,764.57	0.54	5,299,617.12
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	424,363.94	424,363.94	0.00	0.00	2,546,183.64
Other Taxes	12,614.24	14,064.15	(1,449.91)	(10.31)	3,407.88	28,128.30	(24,720.42)	(87.88)	223,591.32
TOTAL OPERATING EXPENSES	\$1,287,426.58	\$1,320,610.97	(\$33,184.39)	(2.51)	\$2,835,505.00	\$2,965,687.93	(\$130,182.93)	(4.39)	\$18,206,653.33
TOTAL OPERATING INCOME(LOSS)	\$948,022.19	\$945,817.33	\$2,204.86	0.23	\$1,563,268.17	\$1,437,185.73	\$126,082.44	8.77	\$8,324,638.50
NON OPERATING INCOME&(EXPENSE)	(165,793.98)	(266,058.58)	100,264.60	(37.69)	(316,849.82)	(529,287.16)	212,437.34	(40.14)	2,284,506.35
NET INCOME(LOSS)	\$782,228.21	\$679,758.75	\$102,469.46	15.07	\$1,246,418.35	\$907,898.57	\$338,519.78	37.29	\$10,609,144.85

WWU
Billed Gallons
Actual v Budget
2024 - 2026



**Waukesha Water Utility
Revenue Analysis
February 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
OPERATING REVENUES:								
Residential	\$907,833.71	\$926,106.71	(\$18,273.00)	(1.97)	\$1,778,685.46	\$1,778,369.65	\$315.81	0.02
Commercial	309,788.84	300,667.79	9,121.05	3.03	601,704.92	582,444.14	19,260.78	3.31
Industrial	121,009.84	103,029.43	17,980.41	17.45	214,488.72	190,845.19	23,643.53	12.39
Public	46,707.17	51,012.02	(4,304.85)	(8.44)	81,642.89	95,003.65	(13,360.76)	(14.06)
Multi Family	342,206.39	343,033.95	(827.56)	(0.24)	672,553.87	662,110.53	10,443.34	1.58
Irrigation	4,058.95	3,839.09	219.86	5.73	8,347.71	7,408.06	939.65	12.68
Total Metered Sales	\$1,731,604.90	\$1,727,688.99	\$3,915.91	0.23	\$3,357,423.57	\$3,316,181.22	\$41,242.35	1.24
Private Fire Capacity	\$61,421.79	\$62,155.98	(\$734.19)	(1.18)	\$120,658.87	\$119,557.58	\$1,101.29	0.92
Public Fire Capacity	426,007.49	438,102.88	(12,095.39)	(2.76)	837,279.96	842,673.96	(5,394.00)	(0.64)
Other Operating Revenues	16,414.59	38,480.45	(22,065.86)	(57.34)	83,410.77	124,460.90	(41,050.13)	(32.98)
TOTAL OPERATING REVENUES	\$2,235,448.77	\$2,266,428.30	(\$30,979.53)	(1.37)	\$4,398,773.17	\$4,402,873.66	(\$4,100.49)	(0.09)

**Waukesha Water Utility
Consumption Analysis
February 2026**

Customer Type	February 2026	February 2026	Over / (Under)	%	2026 YTD	2026 YTD	Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	55,634,100	56,782,376	(1,148,276)	(2.0)	108,654,800	109,024,020	(369,220)	(0.3)
Res - Duplex	6,690,200	7,141,652	(451,452)	(6.3)	13,376,500	13,712,454	(335,954)	(2.4)
Multi-Family	27,532,700	27,460,972	71,728	0.3	53,913,900	53,058,866	855,034	1.6
Multi - Triplex	497,900	496,174	1,726	0.3	971,600	943,838	27,762	2.9
Residential Total	62,324,300	63,924,028	(1,599,728)	(2.5)	122,031,300	122,736,474	(705,174)	(0.6)
Commercial	25,451,600	24,440,514	1,011,086	4.1	48,285,000	46,470,620	1,814,380	3.9
Multi-Family Total	28,030,600	27,957,146	73,454	0.3	54,885,500	54,002,704	882,796	1.6
Industrial	11,393,600	9,475,032	1,918,568	20.2	20,061,600	17,484,768	2,576,832	14.7
Public	3,600,000	4,036,620	(436,620)	(10.8)	6,147,000	7,465,248	(1,318,248)	(17.7)
Irrigation	4,300	784	3,516	448.5	16,500	3,136	13,364	426.1
	130,804,400	129,834,124	970,276	0.7	251,426,900	248,162,950	3,263,950	1.3

**Waukesha Water Utility
Expense Analysis
February 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
OPERATING EXPENSES:								
Source	\$319,466.01	\$328,239.35	(\$8,773.34)	(2.67) 1	\$740,772.42	\$671,397.45	\$69,374.97	10.33
Pumping	51,939.59	47,506.08	4,433.51	9.33	96,715.33	95,370.88	1,344.45	1.41
Treatment	15,322.40	16,035.28	(712.88)	(4.45)	33,715.40	39,366.40	(5,651.00)	(14.35)
Distribution	147,679.82	167,836.66	(20,156.84)	(12.01) 2	228,567.71	345,597.72	(117,030.01)	(33.86)
Customer Service	24,746.60	32,108.70	(7,362.10)	(22.93) 3	46,370.31	70,092.43	(23,722.12)	(33.84)
Administrative	59,721.99	61,004.02	(1,282.03)	(2.10)	373,557.92	408,101.29	(34,543.37)	(8.46)
Total	<u>\$618,876.41</u>	<u>\$652,730.09</u>	<u>(33,853.68)</u>	<u>(5.19)</u>	<u>\$1,519,699.09</u>	<u>\$1,629,926.17</u>	<u>(110,227.08)</u>	<u>(6.76)</u>
MANAGERS' MARGIN	1,616,572.36	1,613,698.21	2,874.15	0.18	2,879,074.08	2,772,947.49	\$106,126.59	3.83
Depreciation	443,753.96	441,634.76	2,119.20	0.48	888,034.09	883,269.52	4,764.57	0.54
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	424,363.94	424,363.94	0.00	0.00
Other Taxes	12,614.24	14,064.15	(1,449.91)	(10.31)	3,407.88	28,128.30	(24,720.42)	(87.88)
TOTAL OPERATING EXPENSES	<u>\$1,287,426.58</u>	<u>\$1,320,610.97</u>	<u>(33,184.39)</u>	<u>(2.51)</u>	<u>\$2,835,505.00</u>	<u>\$2,965,687.93</u>	<u>(130,182.93)</u>	<u>(4.39)</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$948,022.19</u>	<u>\$945,817.33</u>	<u>\$2,204.86</u>	<u>0.23</u>	<u>\$1,563,268.17</u>	<u>\$1,437,185.73</u>	<u>\$126,082.44</u>	<u>8.77</u>
NON OPERATING INCOME&(EXPENSE)	<u>(165,793.98)</u>	<u>(266,058.58)</u>	<u>100,264.60</u>	<u>(37.69)</u>	<u>(316,849.82)</u>	<u>(529,287.16)</u>	<u>212,437.34</u>	<u>(40.14)</u>
NET INCOME(LOSS)	<u><u>\$782,228.21</u></u>	<u><u>\$679,758.75</u></u>	<u><u>\$102,469.46</u></u>	<u><u>15.07</u></u>	<u><u>\$1,246,418.35</u></u>	<u><u>\$907,898.57</u></u>	<u><u>\$338,519.78</u></u>	<u><u>37.29</u></u>

Notes

- 1 Source: The Milwaukee Water Works invoice was under budget for February.
- 2 Distribution: There were eleven main breaks in February, but because of the timing with payroll, costs for eight were recorded in the February financials. Street opening invoices were received from the City in February, but were significantly under budget. There was also a timing difference between the annual Diggers Hotline invoice and the City's payment for their portion.
- 3 Customer Service: Labor was under budget due to the budgeted GMIT position that has not been filled. Credit card fees were under budget for February and the AB Data monthly invoice was not received in time for month-end.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING FEBRUARY 28, 2026**

Cash Balance - January 31, 2026

\$51,575,945

SOURCES:

Operations:

Customers - water sales	\$1,956,879
Waste Water Utility - joint metering billing	91,398
Rent of utility property - cellular leases	20,660
Receipts on sewer bills	1,504,862
Receipts from return flow	510,080
Reimbursement from City for return flow expenses	550,560
Other - miscellaneous	6,225
Total Cash From Operating Activities	\$4,640,663

Capital and Related Financing Activities:

Contributions	30,527
Issuance of long-term debt	1,049,705
Sale of short-term debt	
Interest income	155,566
Total Cash From Capital/ Investing Activities	\$1,235,798

Total Cash Receipts

\$5,876,461

USES:

Salaries, wages, payroll taxes and benefits	286,491
Subcontracted and outside services	210,423
Disbursement to city for sewer transfer	1,620,029
Disbursement to city for return flow transfer	540,675
Pumping power	45,003
Purchase of materials and supplies	455,010
Tax equivalent - PILOT	
Acquisition of capital assets	1,496,836
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$4,654,467

Net Change in Cash

\$1,221,994

Cash Balance - February 28, 2026

\$52,797,940

**WAUKESHA WATER UTILITY
BALANCE SHEET
2/28/2026**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$45,586,803.94
ACCOUNTS RECEIVABLE	10,033,772.55
RECEIVABLE FROM SEWER REIMB	182,796.03
MATERIALS & SUPPLIES	707,935.76
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$56,511,308.28</u>
DEFERRED	
DEFERRED ASSETS	\$3,590,123.63
TOTAL DEFERRED DEBITS	<u>3,590,123.63</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$4,222,067.08
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,989,068.82
TOTAL RESTRICTED FUNDS	<u>\$7,211,135.90</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$207,906,151.97
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	8,984,755.64
LEASE ASSET	27,455.39
RESTRICTED NET PENSION	(191,758.00)
TOTAL UTILITY PLANT	<u>\$217,161,694.69</u>
TOTAL ASSETS	<u><u>\$284,474,262.50</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	3,701,599.84
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	1,359,360.07
PAYABLE TO OTHER FUNDS	3,742,418.81
CUSTOMER DEPOSITS	72,006.58
A/P MISCELLANEOUS	49,830.40
TAXES ACCRUED	1,978,234.30
INTEREST ACCRUED	1,066,897.75
EMPLOYEE WITHHOLDING	6,253.32
ACCRUED PAYROLL	0.00
ACCRUED VACATION	541,619.95
TOTAL CURRENT LIABILITIES	<u>\$12,518,221.02</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,117,432.97
OPEB LIABILITY	3,812,413.00
LEASE LIABILITY	27,455.39
OTHER DEFERRED CREDITS	7,988,858.18
TOTAL DEFERRED CREDITS	<u>\$12,946,159.54</u>
LONG-TERM	
BONDS	\$166,231,502.91
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	49,759,665.97
EQUITY FROM CONTRIBUTIONS	38,267,300.73
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,246,418.35
TOTAL EQUITY	<u>\$92,778,379.03</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$284,474,262.50</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,498,158	\$ 13,512	14	Rick Lemke	2026
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offset of one 12" Ductile Iron on Racine Avenue and STH 59 for the Wisconsin DOT reconstruction and storm sewer project - 2026 Costs Displayed Only		\$ 61,317	\$ -	3 & 9	Doreen Wigderson & Paul Wuteska	2026
Davidson Road Reconstruction	M00618	Water main offsets of two 8" offsets, 2 new hydrants, and 3 service tie overs.		\$ 72,965	\$ 5,900	1	Mike Chrisien	September 2026
Williams Street Relay	M00619	Water main relay of ~600 feet of 12" PVC to connect the 12" PVC stubs on both ends.		\$ 346,938	\$ 4,943	11	Alicia Halvensleben	2026
Bidwell Avenue & Prospect Avenue Relay	M00620	Water main relay of ~1400 feet of 8" PVC water main to connect to existing PVC on both ends.		\$ 468,888	\$ 7,370	2	Eric Payne	July 2026
2026 Resurfacing Project - Easy Street, Norton Avenue, Oaklawn Avenue, West End Road & Pleasant View Avenue, Harris Drive & Hillside Drive, and Pebble Valley Road	M00624	Water main relay of ~6620 feet of 8" PVC on Easy Street, Oaklawn Avenue, Norton Avenue, West End Road, & Pleasant View Avenue with 14 hydrants and 176 services. 3900 feet of 8" PVC on Harris Drive & Hillside Drive with 9 hydrants and 79 services. 2900 feet of 8" PVC on Pebble Valley Road with 7 hydrants and 21 services.		\$ 5,350,965	\$ 50,775	3,4,5	Doreen Wigderson, Joe Pieper, & Steve Van Trieste	October 2026
<i>Routine Projects</i>			\$ 6,249,381	\$ 7,799,231	\$ 82,500			
<i>Misc Routine</i>			\$ 689,607	\$ 689,607	\$ 689,607			
Total Transmission & Distribution			\$ 6,938,988	\$ 8,488,838	\$ 772,107			

Bold Totals are Based on Bids